

ECONOMIC PROFILE (2020) SINGAPORE



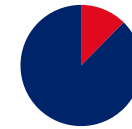
719

Area (sq km)



5.9 mn

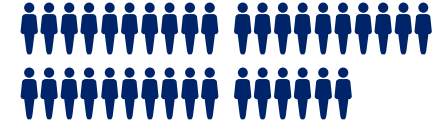
Total Population



10.9%

Population ages 65 and above
(% of total population)

36
Median
Age



340 USD bn
Nominal GDP



59,819 USD
GDP Per Capita



-5.4%
Real GDP Growth



-0.2%
Inflation



0.41%
SGD 3M SIBOR



1.32
Singapore Dollar



3.8 mn
Labour Force



3.0%
Unemployment Rate



55% of GDP
Gross Domestic Savings



2
Ease of Doing
Business Ranking

(1 = most business-
friendly regulation)



374 USD bn
Exports

Major
Exports
Markets

1. China
2. Hong Kong
3. United States
4. Malaysia
5. Indonesia

329 USD bn
Imports

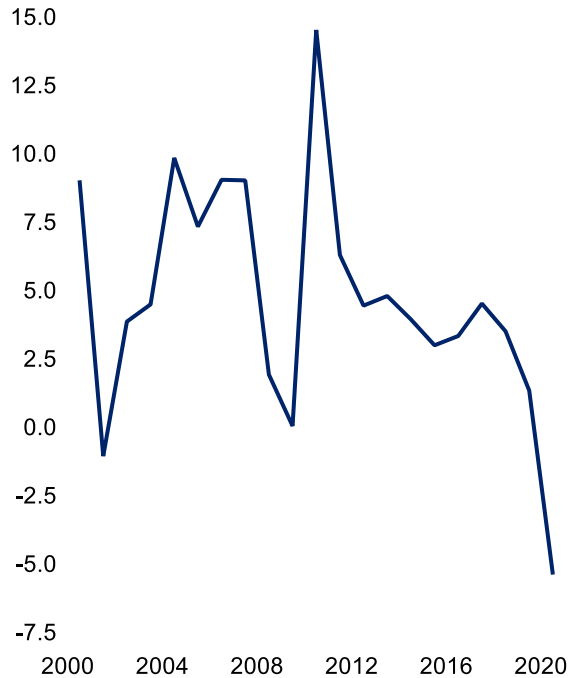
Major
Imports
Sources

1. China
2. Malaysia
3. Taiwan
4. United States
5. Japan

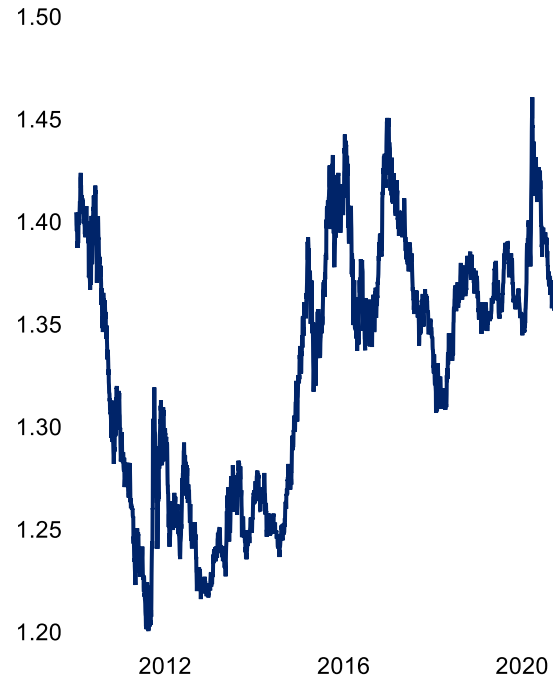
45.1 USD bn
Trade Balance

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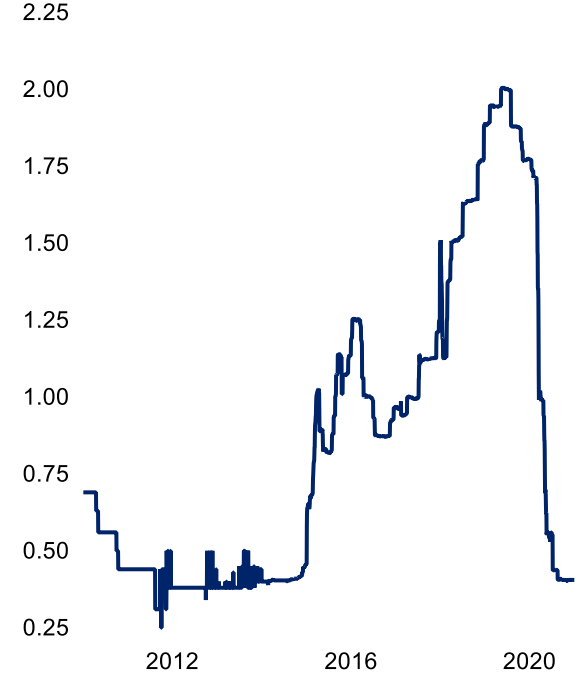
Annual Real GDP (y/y %)



USD/SGD



SGD 3M SIBOR (%)



The Economic Profile provides a brief overview of each economy (updated on August 2021).
For more updated developments, please refer to our website.

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