

UOB Structured Deposit – Vic3 Deposit (USD)

Return Tracker Year 2 Performance

Assets	Bloomberg Ticker*	Weight of Asset in each Basket	(A)	(B)	(C)	(D)	(E)	(F)=(B+C+D+E)/4	(G)=(F) / (A) - 1
			Initial Price, 6 Jul 2006	Valuation Date(1), 5 Jan 2007	Valuation Date(2), 6 Jul 2007	Valuation Date(3), 7 Jan 2008	Valuation Date(4), 7 Jul 2008	Average	Percentage Change
Equity Basket									
Central Europe Composite Equity EUR Index ("CECEEUR")	CECEEUR Index	50% in Equity Basket	2143.20	2472.69	2950.06	2714.99	2382.96	2630.175	22.7219%
Hang Seng China Enterprises Index ("HSCEI")	HSCEI Index	50% in Equity Basket	6797.07	10235.46	12681.44	15590.74	11711.95	12554.8975	84.7104%
Currency Basket									
HUF/EUR (in # of EUR per 100 HUF)	HUFEUR Curncy	40% in Currency Basket	0.3552	0.3943	0.4060	0.3917	0.4293	0.4053	14.1064%
PLN/EUR (in # of EUR per PLN)	PLNEUR Curncy	40% in Currency Basket	0.2475	0.2582	0.2655	0.2774	0.3020	0.2758	11.4200%
CZK/EUR (in # of EUR per CZK)	CZKEUR Curncy	20% in Currency Basket	0.0351	0.0362	0.0349	0.0382	0.0425	0.0380	8.1430%
Commodity Basket									
Zinc (in USD per tonne)	LOZSDY Comdty	40% in Commodity Basket	3335.00	4115.50	3425.00	2475.50	1777	2948.25	-11.5967%
Copper (in USD per tonne)	LOCADY Comdty	40% in Commodity Basket	7480.00	5755.50	7902.00	6915.50	8565	7284.50	-2.6136%
Aluminium (in USD per tonne)	LOAHDY Comdty	20% in Commodity Basket	2497.00	2712.00	2743.50	2404.00	3187	2761.63	10.5977%

* Bloomberg ticker is for reference only. Fixing Value for each Asset will be based on the price source specified in the termsheet and the confirmation.

Guaranteed Interest of 6.8% was paid on 16 July 2007 for Year 1.

Equity Return	(Equally weighted on indexes)	: 53.7161%
Currency Return	(40% HUF/EUR, 40% PLN/EUR, 20% CZK/EUR)	: 11.8392%
Commodity Return	(40% Zinc, 40% Copper, 20% Alumimium)	: -3.5646%

Aggressive Equity	= 60% x Equity + 10% x Currency + 30% x Commodity	: 32.3442%
Balanced	= (Equity + Currency + Commodity) / 3	: 20.6636%
Commodity-Biased	= 15% x Equity + 15% x Currency + 70% x Commodity	: 7.3381%

Average of (Aggressive Equity, Balanced, Commodity-Biased) : 20.1153%

Early Redemption Event:

Since the Average Performance of the 3 Investment Style Portfolios of 20.1153% is above the Trigger Level of 19%, a Trigger Event has occurred on Valuation Date(4), 7 July 2008.

Trigger Bonus Interest for Year 2 = 9% (to be paid on 14 July 2008)