

UOB Structured Deposit – Trend Deposit

Basket Level

Summary

Year 1	
Date	Basket Level
02-Apr-07	98.0975%
02-May-07	98.2356%
01-Jun-07	97.9491%
02-Jul-07	97.5414%
01-Aug-07	96.9890%
04-Sep-07	96.1476%
01-Oct-07	101.6287%
01-Nov-07	102.5636%
03-Dec-07	100.0085%
04-Jan-08	101.0270%
01-Feb-08	98.7688%
3-Mar-08 (Valuation Date(1))	99.1012%^

^^ Benchmark = the higher of (i) 100% or (ii) Basket Level on Valuation Date(1), 3 March 2008
 = higher of (i) 100% or (ii) 99.1012%
 = 100%

UOB Structured Deposit – Trend Deposit Basket Level on 2 April 2007

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I) = (H)/(G) - 1	(J) = (C) x (F) x (I)
Assets	Bloomberg Ticker*	Initial Weighting	Month-end Price as of 28 Feb 07	Average of Previous Month-end Prices **	Direction = 1 if (D) > (E) (long), -1 if (D) < (E) (short)	Fixing Value as of 1 Mar 07	Fixing Value as of 2 Apr 07	Asset's Return	Initial Weighting x Direction x Asset's Return
S&P	SPX Index	20%	1406.82	1342.00	1 (long)	1403.17	1424.55	1.5237%	0.3047%
Eurostoxx	SX5E Index	15%	5407.26	5005.54	1 (long)	5310.43	5603.10	5.5113%	0.8267%
Nikkei	NKY Index	5%	148.77	141.22	1 (long)	148.50	144.69	-2.5683%	-0.1283%
Gold	GC1 Comdty	10%	672.50	631.00	1 (long)	665.10	665.70	0.0902%	0.0090%
Crude Oil	CL1 Comdty	10%	61.79	66.18	-1 (short)	62.00	65.94	2.0801%^	-0.2080%
Copper	LP1 Comdty	20%	5992.00	6981.38	-1 (short)	6100.00	7022	15.2249%+	-3.0450%
EUR/USD (in # USD per EUR)	USCFEUR Curncy	10%	1.3230	1.3142	1 (long)	1.3173	1.3374	1.5258%	0.1526%
JPY/USD (in # USD per 100 JPY)	USCFJY Curncy	5%	0.84509	0.8372	1 (long)	0.85085	0.84969	-0.1360%	-0.0068%
AUD/USD (in # USD per AUD)	USCFAUD Curncy	5%	0.7892	0.7839	1 (long)	0.7863	0.8166	3.8535%	0.1927%
Total Contribution of All Assets' Return									-1.9025%
Basket Level = Basket(BM) x (1 + Total Contribution)									98.0975%

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** Average of Previous Month-end Prices for each Asset that is an Equity or a Commodity is the average of the month-end prices from March 2006 to February 2007.
Average of Previous Month-end Prices for each Asset that is a Currency is the average of the month-end prices from December 2006 to February 2007

$$^{\wedge} \text{Crude Oil's Return} = \frac{\text{Fixing Value as of 2 Apr 07}}{\text{Fixing Value as of 1 Mar 07}} \times \frac{\text{Price of 1st Futures Contract on 5th Trading Day prior to its expiration}}{\text{Price of 2nd Futures Contract on 5th Trading Day prior to expiration of 1st Futures Contract}} - 1 = \frac{65.94}{62.00} \times \frac{57.55}{59.96} - 1 = 2.0801\%$$

$$^+ \text{Copper's Return} = \frac{\text{Fixing Value as of 2 Apr 07}}{\text{Fixing Value as of 1 Mar 07}} \times \frac{\text{Price of 1st Futures Contract on 5th Trading Day prior to its expiration}}{\text{Price of 2nd Futures Contract on 5th Trading Day prior to expiration of 1st Futures Contract}} - 1 = \frac{7022}{6100} \times \frac{6276}{6270} - 1 = 15.2249\%$$

UOB Structured Deposit – Trend Deposit Basket Level on 2 May 2007

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I) = (H)/(G) - 1	(J) = (C) x (F) x (I)
Assets	Bloomberg Ticker*	Initial Weighting	Month-end Price as of 30 Mar 07	Average of Previous Month-end Prices **	Direction = 1 if (D) > (E) (long), -1 if (D) < (E) (short)	Fixing Value as of 2 Apr 07	Fixing Value as of 2 May 07	Asset's Return	Initial Weighting x Direction x Asset's Return
S&P	SPX Index	20%	1420.86	1352.50	1 (long)	1424.55	1495.92	5.0100%	1.0020%
Eurostoxx	SX5E Index	15%	5591.71	5081.67	1 (long)	5603.10	6004.17	7.1579%	1.0737%
Nikkei	NKY Index	5%	147.05	141.37	1 (long)	144.69	144.9	0.1442%	0.0072%
Gold	GC1 Comdty	10%	663	637.77	1 (long)	665.70	675.10	0.8227% [#]	0.0823%
Crude Oil	CL1 Comdty	10%	65.87	66.115	-1 (short)	65.94	63.68	-7.3584% [^]	0.7358%
Copper	LP1 Comdty	20%	6896	7102.71	-1 (short)	7022	8010	14.3953% ⁺	-2.8791%
EUR/USD (in # USD per EUR)	USCFEUR Curncy	10%	1.3374	1.3201	1 (long)	1.3374	1.3598	1.6749%	0.1675%
JPY/USD (in # USD per 100 JPY)	USCFJY Curncy	5%	0.85063	0.84068	1 (long)	0.84969	0.83299	-1.9658%	-0.0983%
AUD/USD (in # USD per AUD)	USCFAUD Curncy	5%	0.8104	0.7912	1 (long)	0.8166	0.8247	0.9919%	0.0496%
Total Contribution of All Assets' Return									0.1407%
Basket Level = Basket(BM) x (1 + Total Contribution)									98.2356%

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** Average of Previous Month-end Prices for each Asset that is an Equity or a Commodity is the average of the month-end prices from April 2006 to March 2007.
Average of Previous Month-end Prices for each Asset that is a Currency is the average of the month-end prices from January 2007 to March 2007

$$\text{\# Gold's Return} = \frac{\text{Fixing Value as of 2 May 07}}{\text{Fixing Value as of 2 Apr 07}} \times \frac{\text{Price of 1st Futures Contract on 5th Trading Day prior to its expiration}}{\text{Price of 2nd Futures Contract on 5th Trading Day prior to expiration of 1st Futures Contract}} - 1 = \frac{675.10}{665.70} \times \frac{684.30}{688.30} - 1 = 0.8227\%$$

$$\text{\^ Crude Oil's Return} = \frac{\text{Fixing Value as of 2 May 07}}{\text{Fixing Value as of 2 Apr 07}} \times \frac{\text{Price of 1st Futures Contract on 5th Trading Day prior to its expiration}}{\text{Price of 2nd Futures Contract on 5th Trading Day prior to expiration of 1st Futures Contract}} - 1 = \frac{63.68}{65.94} \times \frac{63.63}{66.33} - 1 = -7.3584\%$$

$$\text{\+ Copper's Return} = \frac{\text{Fixing Value as of 2 May 07}}{\text{Fixing Value as of 2 Apr 07}} \times \frac{\text{Price of 1st Futures Contract on 5th Trading Day prior to its expiration}}{\text{Price of 2nd Futures Contract on 5th Trading Day prior to expiration of 1st Futures Contract}} - 1 = \frac{8010}{7022} \times \frac{7387}{7366} - 1 = 14.3953\%$$

UOB Structured Deposit – Trend Deposit Basket Level on 1 June 2007

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I) = (H)/(G) - 1	(J) = (C) x (F) x (I)
Assets	Bloomberg Ticker*	Initial Weighting	Month-end Price as of 27 April 07	Average of Previous Month-end Prices **	Direction = 1 if (D) > (E) (long), -1 if (D) < (E) (short)	Fixing Value as of 2 May 07	Fixing Value as of 1 Jun 07	Asset's Return	Initial Weighting x Direction x Asset's Return
S&P	SPX Index	20%	1494.07	1367.79	1 (long)	1495.92	1536.34	2.7020%	0.5404%
Eurostoxx	SX5E Index	15%	5972.01	5175.39	1 (long)	6004.17	6124.57	2.0052%	0.3008%
Nikkei	NKY Index	5%	145.50	141.12	1 (long)	144.90	147.08	1.5087%	0.0754%
Gold	GC1 Comdty	10%	681.80	640.04	1 (long)	675.10	671.20	-0.5777%	-0.0578%
Crude Oil	CL1 Comdty	10%	66.46	65.6633	1 (long)	63.68	65.08	-0.0638%^	-0.0064%
Copper	LP1 Comdty	20%	7786	7158.375	1 (long)	8010.00	7527	-5.7594% ⁺	-1.1519%
EUR/USD (in # USD per EUR)	USCFEUR Curncy	10%	1.3625	1.3410	1 (long)	1.3598	1.344	-1.1619%	-0.1162%
JPY/USD (in # USD per 100 JPY)	USCFJY Curncy	5%	0.83619	0.84397	-1 (short)	0.83299	0.81900	-1.6790%	0.0839%
AUD/USD (in # USD per AUD)	USCFAUD Curncy	5%	0.8311	0.81023	1 (long)	0.8247	0.8313	0.8003%	0.0400%
Total Contribution of All Assets' Return									-0.2916%
Basket Level = Basket(BM) x (1 + Total Contribution)									97.9491%

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** Average of Previous Month-end Prices for each Asset that is an Equity or a Commodity is the average of the month-end prices from May 2006 to April 2007.
Average of Previous Month-end Prices for each Asset that is a Currency is the average of the month-end prices from February 2007 to April 2007

$$^{\wedge} \text{Crude Oil's Return} = \frac{\text{Fixing Value as of 1 Jun 07}}{\text{Fixing Value as of 2 May 07}} \times \frac{\text{Price of 1st Futures Contract on 5th Trading Day prior to its expiration}}{\text{Price of 2nd Futures Contract on 5th Trading Day prior to expiration of 1st Futures Contract}} - 1 = \frac{65.08}{63.68} \times \frac{63.17}{64.60} - 1 = -0.0638\%$$

$$^{\dagger} \text{Copper's Return} = \frac{\text{Fixing Value as of 1 Jun 07}}{\text{Fixing Value as of 2 May 07}} \times \frac{\text{Price of 1st Futures Contract on 5th Trading Day prior to its expiration}}{\text{Price of 2nd Futures Contract on 5th Trading Day prior to expiration of 1st Futures Contract}} - 1 = \frac{7527}{8010} \times \frac{8010}{7987} - 1 = -5.7594\%$$

UOB Structured Deposit – Trend Deposit Basket Level on 2 July 2007

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I) = (H)/(G) - 1	(J) = (C) x (F) x (I)
Assets	Bloomberg Ticker*	Initial Weighting	Month-end Price as of 31 May 07	Average of Previous Month-end Prices **	Direction = 1 if (D) > (E) (long), -1 if (D) < (E) (short)	Fixing Value as of 1 Jun 07	Fixing Value as of 2 Jul 07	Asset's Return	Initial Weighting x Direction x Asset's Return
S&P	SPX Index	20%	1530.62	1389.50	1 (long)	1536.34	1519.43	-1.1007%	-0.2201%
Eurostoxx	SX5E Index	15%	6070.87	5292.33	1 (long)	6124.57	6091.62	-0.5379%	-0.0807%
Nikkei	NKY Index	5%	146.81	141.87	1 (long)	147.08	148.35	0.8619%	0.0431%
Gold	GC1 Comdty	10%	661.00	641.58	1 (long)	671.20	659.20	-2.3682%#	-0.2368%
Crude Oil	CL1 Comdty	10%	64.01	65.06	-1 (short)	65.08	71.09	8.1413%^	-0.8141%
Copper	LP1 Comdty	20%	7452	7122.63	1 (long)	7527	7813	4.2618%+	0.8524%
EUR/USD (in # USD per EUR)	USCFEUR Curncy	10%	1.3453	1.3484	-1 (short)	1.344	1.3627	1.3914%	-0.1391%
JPY/USD (in # USD per 100 JPY)	USCFJY Curncy	5%	0.82129	0.83604	-1 (short)	0.81900	0.81753	-0.1799%	0.0090%
AUD/USD (in # USD per AUD)	USCFAUD Curncy	5%	0.8272	0.8229	1 (long)	0.8313	0.8596	3.4043%	0.1702%
Total Contribution of All Assets' Return									-0.4163%
Basket Level = Basket(BM) x (1 + Total Contribution)									97.5414%

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** Average of Previous Month-end Prices for each Asset that is an Equity or a Commodity is the average of the month-end prices from June 2006 to May 2007.
Average of Previous Month-end Prices for each Asset that is a Currency is the average of the month-end prices from March 2007 to May 2007

$$\# \text{ Gold's Return} = \frac{\text{Fixing Value as of 2 Jul 07}}{\text{Fixing Value as of 1 Jun 07}} \times \frac{\text{Price of 1st Futures Contract on 5th Trading Day prior to its expiration}}{\text{Price of 2nd Futures Contract on 5th Trading Day prior to expiration of 1st Futures Contract}} - 1 = \frac{659.20}{671.20} \times \frac{656.10}{660.00} - 1 = -2.3682\%$$

$$\wedge \text{ Crude Oil's Return} = \frac{\text{Fixing Value as of 2 Jul 07}}{\text{Fixing Value as of 1 Jun 07}} \times \frac{\text{Price of 1st Futures Contract on 5th Trading Day prior to its expiration}}{\text{Price of 2nd Futures Contract on 5th Trading Day prior to expiration of 1st Futures Contract}} - 1 = \frac{71.09}{65.08} \times \frac{66.26}{66.93} - 1 = 8.1413\%$$

$$+ \text{ Copper's Return} = \frac{\text{Fixing Value as of 2 Jul 07}}{\text{Fixing Value as of 1 Jun 07}} \times \frac{\text{Price of 1st Futures Contract on 5th Trading Day prior to its expiration}}{\text{Price of 2nd Futures Contract on 5th Trading Day prior to expiration of 1st Futures Contract}} - 1 = \frac{7813}{7527} \times \frac{7220}{7188} - 1 = 4.2618\%$$

UOB Structured Deposit – Trend Deposit Basket Level on 1 August 2007

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I) = (H)/(G) - 1	(J) = (C) x (F) x (I)
Assets	Bloomberg Ticker*	Initial Weighting	Month-end Price as of 29 Jun 07	Average of Previous Month-end Prices **	Direction = 1 if (D) > (E) (long), -1 if (D) < (E) (short)	Fixing Value as of 2 Jul 07	Fixing Value as of 1 Aug 07	Asset's Return	Initial Weighting x Direction x Asset's Return
S&P	SPX Index	20%	1503.35	1423.81	1 (long)	1519.43	1465.81	-3.5290%	-0.7058%
Eurostoxx	SX5E Index	15%	6070.17	5510.01	1 (long)	6091.62	5797.13	-4.8344%	-0.7252%
Nikkei	NKY Index	5%	147.00	143.65	1 (long)	148.35	142.12	-4.2007%	-0.2100%
Gold	GC1 Comdty	10%	650.90	647.22	1 (long)	659.20	663.6	0.6675%	0.0667%
Crude Oil	CL1 Comdty	10%	70.68	65.10	1 (long)	71.09	76.53	7.3618%^	0.7362%
Copper	LP1 Comdty	20%	7647	7139.88	1 (long)	7813.00	7978	2.4923% ⁺	0.4985%
EUR/USD (in # USD per EUR)	USCFEUR Curncy	10%	1.3520	1.3561	-1 (short)	1.3627	1.3682	0.4036%	-0.0404%
JPY/USD (in # USD per 100 JPY)	USCFJY Curncy	5%	0.81044	0.82372	-1 (short)	0.81753	0.84239	3.0410%	-0.1521%
AUD/USD (in # USD per AUD)	USCFAUD Curncy	5%	0.8491	0.8452	1 (long)	0.8596	0.8537	-0.6864%	-0.0343%
Total Contribution of All Assets' Return									-0.5663%
Basket Level = Basket(BM) x (1 + Total Contribution)									96.9890%

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** Average of Previous Month-end Prices for each Asset that is an Equity or a Commodity is the average of the month-end prices from July 2006 to June 2007. Average of Previous Month-end Prices for each Asset that is a Currency is the average of the month-end prices from April 2007 to June 2007

$$^{\wedge} \text{Crude Oil's Return} = \frac{\text{Fixing Value as of 1 August 07}}{\text{Fixing Value as of 2 July 07}} \times \frac{\text{Price of 1st Futures Contract on 5th Trading Day prior to its expiration}}{\text{Price of 2nd Futures Contract on 5th Trading Day prior to expiration of 1st Futures Contract}} - 1 = \frac{76.53}{71.09} \times \frac{73.93}{74.13} - 1 = 7.3618\%$$

$$^{\wedge} \text{Copper's Return} = \frac{\text{Fixing Value as of 1 August 07}}{\text{Fixing Value as of 2 July 07}} \times \frac{\text{Price of 1st Futures Contract on 5th Trading Day prior to its expiration}}{\text{Price of 2nd Futures Contract on 5th Trading Day prior to expiration of 1st Futures Contract}} - 1 = \frac{7978.00}{7813.00} \times \frac{8083.00}{8053.00} - 1 = 2.4923\%$$

UOB Structured Deposit – Trend Deposit Basket Level on 4 September 2007

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I) = (H)/(G) - 1	(J) = (C) x (F) x (I)
Assets	Bloomberg Ticker*	Initial Weighting	Month-end Price as of 31 Jul 07	Average of Previous Month-end Prices **	Direction = 1 if (D) > (E) (long), -1 if (D) < (E) (short)	Fixing Value as of 1 Aug 07	Fixing Value as of 4 Sep 07	Asset's Return	Initial Weighting x Direction x Asset's Return
S&P	SPX Index	20%	1455.27	1423.81	1 (long)	1465.81	1489.42	1.6107%	0.3221%
Eurostoxx	SX5E Index	15%	5917.24	5510.01	1 (long)	5797.13	5883.71	1.4935%	0.2240%
Nikkei	NKY Index	5%	144.79	143.65	1 (long)	142.12	141.30	-0.5765%	-0.0288%
Gold	GC1 Comdty	10%	666.90	647.22	1 (long)	663.60	685.2	2.6631% [#]	0.2663%
Crude Oil	CL1 Comdty	10%	78.21	65.10	1 (long)	76.53	75.08	-1.4043% [^]	-0.1404%
Copper	LP1 Comdty	20%	8137	7139.88	1 (long)	7978.00	7363	-6.9587% ⁺	-1.3917%
EUR/USD (in # USD per EUR)	USCFEUR Curncy	10%	1.3711	1.3561	1 (long)	1.3682	1.3606	-0.5555%	-0.0555%
JPY/USD (in # USD per 100 JPY)	USCFJY Curncy	5%	0.83942	0.82372	1 (long)	0.84239	0.86051	2.1513%	0.1076%
AUD/USD (in # USD per AUD)	USCFAUD Curncy	5%	0.8594	0.8452	1 (long)	0.8537	0.8245	-3.4204%	-0.1710%
Total Contribution of All Assets' Return									-0.8675%
Basket Level = Basket(BM) x (1 + Total Contribution)									96.1476%

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** Average of Previous Month-end Prices for each Asset that is an Equity or a Commodity is the average of the month-end prices from August 2006 to July 2007. Average of Previous Month-end Prices for each Asset that is a Currency is the average of the month-end prices from May 2007 to July 2007

$$\text{# Gold's Return} = \frac{\text{Fixing Values of 4 Sep 07}}{\text{Fixing Values of 1 Aug 07}} \times \frac{\text{Price of 1st Futures Contract on 5th Trading Day prior to its expiration}}{\text{Price of 2nd Futures Contract on 5th Trading Day prior to expiration of 1st Futures Contract}} - 1 = \frac{685.20}{663.60} \times \frac{659.10}{662.90} - 1 = 2.6631\%$$

$$\text{^ Crude Oil's Return} = \frac{\text{Fixing Values of 4 Sep 07}}{\text{Fixing Values of 1 Aug 07}} \times \frac{\text{Price of 1st Futures Contract on 5th Trading Day prior to its expiration}}{\text{Price of 2nd Futures Contract on 5th Trading Day prior to expiration of 1st Futures Contract}} - 1 = \frac{75.08}{76.53} \times \frac{72.38}{72.02} - 1 = -1.4043\%$$

$$\text{+ Copper's Return} = \frac{\text{Fixing Values of 4 Sep 07}}{\text{Fixing Values of 1 Aug 07}} \times \frac{\text{Price of 1st Futures Contract on 5th Trading Day prior to its expiration}}{\text{Price of 2nd Futures Contract on 5th Trading Day prior to expiration of 1st Futures Contract}} - 1 = \frac{7363}{7978} \times \frac{7815}{7752} - 1 = -6.9587\%$$

UOB Structured Deposit – Trend Deposit Basket Level on 1 October 2007

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I) = (H)/(G) - 1	(J) = (C) x (F) x (I)
Assets	Bloomberg Ticker*	Initial Weighting	Month-end Price as of 31 Aug 07	Average of Previous Month-end Prices **	Direction = 1 if (D) > (E) (long), -1 if (D) < (E) (short)	Fixing Value as of 4 Sep 07	Fixing Value as of 1 Oct 07	Asset's Return	Initial Weighting x Direction x Asset's Return
S&P	SPX Index	20%	1473.99	1438.00	1 (long)	1489.42	1547.04	3.8686%	0.7737%
Eurostoxx	SX5E Index	15%	5858.21	5592.15	1 (long)	5883.71	6274.49	6.6417%	0.9963%
Nikkei	NKY Index	5%	143.05	144.10	-1 (short)	141.30	145.34	2.8567%	-0.1428%
Gold	GC1 Comdty	10%	675.80	651.18	1 (long)	685.20	747.2	9.0485%	0.9048%
Crude Oil	CL1 Comdty	10%	74.04	65.42	1 (long)	75.08	80.24	8.6498%^	0.8650%
Copper	LP1 Comdty	20%	7524	7122.88	1 (long)	7363.00	8166	11.2449% ⁺	2.2490%
EUR/USD (in # USD per EUR)	USCFEUR Curncy	10%	1.3641	1.3624	1 (long)	1.3606	1.4229	4.5789%	0.4579%
JPY/USD (in # USD per 100 JPY)	USCFJY Curncy	5%	0.86333	0.83773	1 (long)	0.86051	0.86274	0.2588%	0.0129%
AUD/USD (in # USD per AUD)	USCFAUD Curncy	5%	0.8157	0.8414	-1 (short)	0.8245	0.8931	8.3202%	-0.4160%
Total Contribution of All Assets' Return									5.7008%
Basket Level = Basket(BM) x (1 + Total Contribution)									101.6287%

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** Average of Previous Month-end Prices for each Asset that is an Equity or a Commodity is the average of the month-end prices from September 2006 to August 2007. Average of Previous Month-end Prices for each Asset that is a Currency is the average of the month-end prices from June 2007 to August 2007

$$^{\wedge} \text{Crude Oil's Return} = \frac{\text{Fixing Values of 1 Oct 07}}{\text{Fixing Values of 4 Sep 07}} \times \frac{\text{Price of 1st Futures Contract on 5th Trading Day prior to its expiration}}{\text{Price of 2nd Futures Contract on 5th Trading Day prior to expiration of 1st Futures Contract}} - 1 = \frac{80.24}{75.08} \times \frac{80.09}{78.78} - 1 = 8.6498\%$$

$$^{\wedge} \text{Copper's Return} = \frac{\text{Fixing Values of 1 Oct 07}}{\text{Fixing Values of 4 Sep 07}} \times \frac{\text{Price of 1st Futures Contract on 5th Trading Day prior to its expiration}}{\text{Price of 2nd Futures Contract on 5th Trading Day prior to expiration of 1st Futures Contract}} - 1 = \frac{8166}{7363} \times \frac{7220}{7198} - 1 = 11.2449\%$$

UOB Structured Deposit – Trend Deposit Basket Level on 1 November 2007

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I) = (H)/(G) - 1	(J) = (C) x (F) x (I)
Assets	Bloomberg Ticker*	Initial Weighting	Month-end Price as of 28 Sep 07	Average of Previous Month-end Prices **	Direction = 1 if (D) > (E) (long), -1 if (D) < (E) (short)	Fixing Value as of 1 Oct 07	Fixing Value as of 1 Nov 07	Asset's Return	Initial Weighting x Direction x Asset's Return
S&P	SPX Index	20%	1526.75	1453.90	1 (long)	1547.04	1508.44	-2.4951%	-0.4990%
Eurostoxx	SX5E Index	15%	6230.35	5699.08	1 (long)	6274.49	6373.44	1.5770%	0.2366%
Nikkei	NKY Index	5%	146.00	144.88	1 (long)	145.34	146.87	1.0518%	0.0526%
Gold	GC1 Comdty	10%	742.80	663.20	1 (long)	747.20	793.7	5.6362% [#]	0.5636%
Crude Oil	CL1 Comdty	10%	81.66	66.98	1 (long)	80.24	93.49	17.8816% [^]	1.7882%
Copper	LP1 Comdty	20%	8068	7164.46	1 (long)	8166.00	7512	-7.7743% ⁺	-1.5549%
EUR/USD (in # USD per EUR)	USCFEUR Curncy	10%	1.4219	1.3857	1 (long)	1.4229	1.4435	1.4477%	0.1448%
JPY/USD (in # USD per 100 JPY)	USCFJY Curncy	5%	0.86979	0.85752	1 (long)	0.86274	0.87055	0.9054%	0.0453%
AUD/USD (in # USD per AUD)	USCFAUD Curncy	5%	0.8855	0.8535	1 (long)	0.8931	0.9186	2.8552%	0.1428%
Total Contribution of All Assets' Return									0.9198%
Basket Level = Basket(BM) x (1 + Total Contribution)									102.5636%

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** Average of Previous Month-end Prices for each Asset that is an Equity or a Commodity is the average of the month-end prices from October 2006 to September 2007. Average of Previous Month-end Prices for each Asset that is a Currency is the average of the month-end prices from July 2007 to September 2007

$$^{\#} \text{ Gold's Return} = \frac{\text{Fixing Values of 1 Nov 07}}{\text{Fixing Values of 1 Oct 07}} \times \frac{\text{Price of 1st Futures Contract on 5th Trading Day prior to its expiration}}{\text{Price of 2nd Futures Contract on 5th Trading Day prior to expiration of 1st Futures Contract}} - 1 = \frac{793.70}{747.20} \times \frac{755.80}{760.00} - 1 = 5.6362\%$$

$$^{\wedge} \text{ Crude Oil's Return} = \frac{\text{Fixing Values of 1 Nov 07}}{\text{Fixing Values of 1 Oct 07}} \times \frac{\text{Price of 1st Futures Contract on 5th Trading Day prior to its expiration}}{\text{Price of 2nd Futures Contract on 5th Trading Day prior to expiration of 1st Futures Contract}} - 1 = \frac{93.49}{80.24} \times \frac{86.13}{85.13} - 1 = 17.8816\%$$

$$^{\dagger} \text{ Copper's Return} = \frac{\text{Fixing Values of 1 Nov 07}}{\text{Fixing Values of 1 Oct 07}} \times \frac{\text{Price of 1st Futures Contract on 5th Trading Day prior to its expiration}}{\text{Price of 2nd Futures Contract on 5th Trading Day prior to expiration of 1st Futures Contract}} - 1 = \frac{7512}{8166} \times \frac{8260}{8239} - 1 = -7.7743\%$$

UOB Structured Deposit – Trend Deposit Basket Level on 3 December 2007

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I) = (H) / (G) -1	(J) = (C) x (F) X (I)
Assets	Bloomberg Ticker*	Initial Weighting	Monthend Price (31 Oct 07)	Average of Previous Month-end Prices**	Direction = 1 if (D) > (E) (long), -1 if (D) < (E) (short)	Fixing Value (1 Nov 07)	Fixing Value (3 Dec 07)	Asset's Return	Initial Weighting x Direction x Asset's Return
S&P	SPX Index	20%	1549.38	1468.19	1 (long)	1508.44	1472.42	-2.3879%	-0.4776%
Eurostoxx	SX5E Index	15%	6495.83	5814.12	1 (long)	6373.44	6407.56	0.5353%	0.0803%
Nikkei	NKY Index	5%	145.20	145.28	-1 (short)	146.87	141.52	-3.6426%	0.1821%
Gold	GC1 Comdty	10%	795.30	678.91	1 (long)	793.70	788.3	-0.6804%	-0.0680%
Crude Oil	CL1 Comdty	10%	94.53	69.96	1 (long)	93.49	89.31	-3.4486% [^]	-0.3449%
Copper	LP1 Comdty	20%	7736	7193.50	1 (long)	7512.00	6764	-10.1133% ⁺	-2.0227%
EUR/USD (in # USD per EUR)	USCFEUR Curncy	10%	1.4468	1.4109	1 (long)	1.4435	1.4657	1.5379%	0.1538%
JPY/USD (in # USD per 100 JPY)	USCFJY Curncy	5%	0.86753	0.86688	1 (long)	0.87055	0.90547	4.0112%	0.2006%
AUD/USD (in # USD per AUD)	USCFAUD Curncy	5%	0.9271	0.8761	1 (long)	0.9186	0.8828	-3.8972%	-0.1949%
Total Contribution of All Assets' Return									-2.4912%
Basket Level = Basket(BM) x (1 + Total Contribution)									100.0085%

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** Average of Previous Month-end Prices for each Asset that is an Equity or a Commodity is the average of the month-end prices from November 2006 to October 2007. Average of Previous Month-end Prices for each Asset that is a Currency is the average of the month-end prices from August 2007 to October 2007

$$^{\wedge} \text{Crude Oil's Return} = \frac{\text{Fixing Value as of 3 Dec 07}}{\text{Fixing Value as of 1 Nov 07}} \times \frac{\text{Price of 1st Futures Contract on 5th Trading Day prior to its expiration}}{\text{Price of 2nd Futures Contract on 5th Trading Day prior to expiration of 1st Futures Contract}} - 1 = \frac{89.31}{93.49} \times \frac{96.32}{95.30} - 1 = -3.4486\%$$

$$^{\dagger} \text{Copper's Return} = \frac{\text{Fixing Value as of 3 Dec 07}}{\text{Fixing Value as of 1 Nov 07}} \times \frac{\text{Price of 1st Futures Contract on 5th Trading Day prior to its expiration}}{\text{Price of 2nd Futures Contract on 5th Trading Day prior to expiration of 1st Futures Contract}} - 1 = \frac{6764}{7512} \times \frac{6918.50}{6930.50} - 1 = -10.1133\%$$

UOB Structured Deposit – Trend Deposit Basket Level on 4 January 2008

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I) = (H) / (G) -1	(J) = (C) x (F) x (I)
Assets	Bloomberg Ticker*	Initial Weighting	Monthend Price (30 Nov 07)	Average of Previous Month-end Prices**	Direction = 1 if (D) > (E) (long), -1 if (D) < (E) (short)	Fixing Value (3 Dec 07)	Fixing Value (4 Jan 08)	Asset's Return	Initial Weighting x Direction x Asset's Return
S&P	SPX Index	20%	1481.14	1474.90	1 (long)	1472.42	1411.63	-4.1286%	-0.8257%
Eurostoxx	SX5E Index	15%	6455.30	5911.44	1 (long)	6407.56	6314.41	-1.4538%	-0.2181%
Nikkei	NKY Index	5%	141.24	145.32	-1 (short)	141.52	135.55	-4.2122%	0.2106%
Gold	GC1 Comdty	10%	782.20	690.18	1 (long)	788.30	865.7	9.2717% [#]	0.9272%
Crude Oil	CL1 Comdty	10%	88.71	72.10	1 (long)	89.31	97.91	9.7513% [^]	0.9751%
Copper	LP1 Comdty	20%	6970.5	7186.46	-1 (short)	6764.00	6881	1.3556% ⁺	-0.2711%
EUR/USD (in # USD per EUR)	USCFEUR Curncy	10%	1.4688	1.4458	1 (long)	1.4657	1.4786	0.8801%	0.0880%
JPY/USD (in # USD per 100 JPY)	USCFJY Curncy	5%	0.90074	0.87935	1 (long)	0.90547	0.92268	1.9007%	0.0950%
AUD/USD (in # USD per AUD)	USCFAUD Curncy	5%	0.8848	0.8991	-1 (short)	0.8828	0.8762	-0.7476%	0.0374%
Total Contribution of All Assets' Return									1.0184%
Basket Level = Basket(BM) x (1 + Total Contribution)									101.0270%

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** Average of Previous Month-end Prices for each Asset that is an Equity or a Commodity is the average of the month-end prices from December 2006 to November 2007. Average of Previous Month-end Prices for each Asset that is a Currency is the average of the month-end prices from September 2007 to November 2007

$$\# \text{ Gold's Return} = \frac{\text{Fixing Value as of 4 Jan 08}}{\text{Fixing Value as of 3 Dec 07}} \times \frac{\text{Price of 1st Futures Contract on 5th Trading Day prior to its expiration}}{\text{Price of 2nd Futures Contract on 5th Trading Day prior to expiration of 1st Futures Contract}} - 1 = \frac{865.70}{788.30} \times \frac{799.20}{803.20} - 1 = 9.2717\%$$

$$\wedge \text{ Crude Oil's Return} = \frac{\text{Fixing Value as of 4 Jan 08}}{\text{Fixing Value as of 3 Dec 07}} \times \frac{\text{Price of 1st Futures Contract on 5th Trading Day prior to its expiration}}{\text{Price of 2nd Futures Contract on 5th Trading Day prior to expiration of 1st Futures Contract}} - 1 = \frac{97.91}{89.31} \times \frac{90.02}{89.92} - 1 = 9.7513\%$$

$$+ \text{ Copper's Return} = \frac{\text{Fixing Value as of 4 Jan 08}}{\text{Fixing Value as of 3 Dec 07}} \times \frac{\text{Price of 1st Futures Contract on 5th Trading Day prior to its expiration}}{\text{Price of 2nd Futures Contract on 5th Trading Day prior to expiration of 1st Futures Contract}} - 1 = \frac{6881}{6764} \times \frac{6772}{6797} - 1 = 1.3556\%$$

UOB Structured Deposit – Trend Deposit Basket Level on 1 February 2008

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I) = (H) / (G) -1	(J) = (C) x (F) X (I)
Assets	Bloomberg Ticker*	Initial Weighting	Monthend Price (28 Dec 07)	Average of Previous Month-end Prices**	Direction = 1 if (D) > (E) (long), -1 if (D) < (E) (short)	Fixing Value (4 Jan 08)	Fixing Value (1 Feb 08)	Asset's Return	Initial Weighting x Direction x Asset's Return
S&P	SPX Index	20%	1478.49	1479.92	-1 (short)	1411.63	1395.42	-1.1483%	0.2297%
Eurostoxx	SX5E Index	15%	6482.75	5998.58	1 (long)	6314.41	5743.58	-9.0401%	-1.3560%
Nikkei	NKY Index	5%	135.55	144.55	-1 (short)	135.55	126.97	-6.3312%	0.3166%
Gold	GC1 Comdty	10%	842.70	707.24	1 (long)	865.7	908.7	4.9671%	0.4967%
Crude Oil	CL1 Comdty	10%	96	75.01	1 (long)	97.91	88.96	-8.9727%^	-0.8973%
Copper	LP1 Comdty	20%	6810	7227.46	-1 (short)	6881	7243.5	5.0543%+	-1.0109%
EUR/USD (in # USD per EUR)	USCFEUR Curncy	10%	1.4718	1.4625	1 (long)	1.4786	1.4851	0.4396%	0.0440%
JPY/USD (in # USD per 100 JPY)	USCFJY Curncy	5%	0.88550	0.88459	1 (long)	0.92268	0.94073	1.9567%	0.0978%
AUD/USD (in # USD per AUD)	USCFAUD Curncy	5%	0.874	0.8953	-1 (short)	0.8762	0.9035	3.1157%	-0.1558%
Total Contribution of All Assets' Return									-2.2352%
Basket Level = Basket(BM) x (1 + Total Contribution)									98.7688%

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** Average of Previous Month-end Prices for each Asset that is an Equity or a Commodity is the average of the month-end prices from January 2007 to December 2007. Average of Previous Month-end Prices for each Asset that is a Currency is the average of the month-end prices from October 2007 to December 2007

$$^{\wedge} \text{Crude Oil's Return} = \frac{\text{Fixing Value as of 1 Feb 08}}{\text{Fixing Value as of 4 Jan 08}} \times \frac{\text{Price of 1st Futures Contract on 5th Trading Day prior to its expiration}}{\text{Price of 2nd Futures Contract on 5th Trading Day prior to expiration of 1st Futures Contract}} - 1 = \frac{88.96}{97.91} \times \frac{91.90}{91.73} - 1 = -8.9727\%$$

$$^+ \text{Copper's Return} = \frac{\text{Fixing Value as of 1 Feb 08}}{\text{Fixing Value as of 4 Jan 08}} \times \frac{\text{Price of 1st Futures Contract on 5th Trading Day prior to its expiration}}{\text{Price of 2nd Futures Contract on 5th Trading Day prior to expiration of 1st Futures Contract}} - 1 = \frac{7243.50}{6881} \times \frac{6877.50}{6891.50} - 1 = 5.0543\%$$

UOB Structured Deposit – Trend Deposit Basket Level on 3 March 2008

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I) = (H) / (G) -1	(J) = (C) x (F) X (I)
Assets	Bloomberg Ticker*	Initial Weighting	Monthend Price (31 Jan 08)	Average of Previous Month-end Prices**	Direction = 1 if (D) > (E) (long), -1 if (D) < (E) (short)	Fixing Value (1 Feb 08)	Fixing Value (3 Mar 08)	Asset's Return	Initial Weighting x Direction x Asset's Return
S&P	SPX Index	20%	1378.55	1474.94	-1 (short)	1395.42	1331.34	-4.5922%	0.9184%
Eurostoxx	SX5E Index	15%	5628.89	6015.05	-1 (short)	5743.58	5584.94	-2.7621%	0.4143%
Nikkei	NKY Index	5%	127.34	143.19	-1 (short)	126.97	125.44	-1.2041%	0.0602%
Gold	GC1 Comdty	10%	922.70	729.80	1 (long)	908.7	984.2	7.9390% [#]	0.7939%
Crude Oil	CL1 Comdty	10%	91.75	77.81	1 (long)	88.96	102.45	14.9915% [^]	1.4992%
Copper	LP1 Comdty	20%	7354	7364.38	-1 (short)	7243.5	8652	19.5995% ⁺	-3.9199%
EUR/USD (in # USD per EUR)	USCFEUR Curncy	10%	1.4841	1.4749	1 (long)	1.4851	1.5195	2.3163%	0.2316%
JPY/USD (in # USD per 100 JPY)	USCFJY Curncy	5%	0.93686	0.90770	1 (long)	0.94073	0.96553	2.6359%	0.1318%
AUD/USD (in # USD per AUD)	USCFAUD Curncy	5%	0.8968	0.8852	1 (long)	0.9035	0.9409	4.1395%	0.2070%
Total Contribution of All Assets' Return									0.3365%
Basket Level = Basket(BM) x (1 + Total Contribution)									99.1012%

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** Average of Previous Month-end Prices for each Asset that is an Equity or a Commodity is the average of the month-end prices from February 2007 to January 2008. Average of Previous Month-end Prices for each Asset that is a Currency is the average of the month-end prices from November 2007 to January 2008

$$\# \text{ Gold's Return} = \frac{\text{Fixing Valueas of 3 Mar08}}{\text{Fixing Valueas of 1 Feb08}} \times \frac{\text{Price of 1st FuturesContract on 5th Trading Day prior to its expiration}}{\text{Price of 2nd FuturesContract on 5th Trading Day prior to expiration of 1st FuturesContract}} - 1 = \frac{984.20}{908.70} \times \frac{934.60}{937.80} - 1 = 7.9390\%$$

$$\wedge \text{ Crude Oil's Return} = \frac{\text{Fixing Valueas of 3 Mar08}}{\text{Fixing Valueas of 1 Feb08}} \times \frac{\text{Price of 1st FuturesContract on 5th Trading Day prior to its expiration}}{\text{Price of 2nd FuturesContract on 5th Trading Day prior to expiration of 1st FuturesContract}} - 1 = \frac{102.45}{88.96} \times \frac{93.27}{93.41} - 1 = 14.9915\%$$

$$+ \text{ Copper's Return} = \frac{\text{Fixing Valueas of 3 Mar08}}{\text{Fixing Valueas of 1 Feb08}} \times \frac{\text{Price of 1st FuturesContract on 5th Trading Day prior to its expiration}}{\text{Price of 2nd FuturesContract on 5th Trading Day prior to expiration of 1st FuturesContract}} - 1 = \frac{8652}{7243.50} \times \frac{7740}{7730} - 1 = 19.5995\%$$