

UOB Structured Deposit – Titans12 Deposit (SGD)

Return Tracker

Matured on 8 March 2011

Stock Name	Bloomberg Code	Currency	Initial Reference Price (1 Dec 2005)	Performance	
				1 March 2011	Return
Dow Jones Global Titans 50 Index	DJGT		198.2	185.72	-6.2967%
Exxon Mobil Corporation	XOM UN	USD	59.35	84.8	42.8812%
General Electric	GE UN	USD	35.75	20.25	-43.3566%
Microsoft Corporation	MSFT UQ	USD	27.89	26.18	-6.1312%
BP Plc	BP/LN	GBp	649.50	490	-24.5574%
Citigroup Inc	C UN	USD	48.85	4.57	-90.6448%
Pfizer Inc	PFE UN	USD	21.38	19.14	-10.4771%
Johnson & Johnson	JNJ UN	USD	61.69	60.69	-1.6210%
HSBC Holdings plc ⁴	HSBA LN	GBp	816.1036	658	-19.3730%
Bank of America	BAC UN	USD	45.88	13.93	-69.6382%
Vodafone Group ²	VOD LN	GBp	125.6368	174.45	38.8526%
Altria Group ³	MO UN	USD	73.00	109.22	49.6210%
Total SA ¹	FP FP	EUR	53.7284	43.465	-19.1023%

Worst Performing Share:	Citigroup Inc	-90.6448%**
2 nd Worst Performing Share:	Bank of America	-69.6382%**
3 rd Worst Performing Share:	General Electric	-43.3566%**
4 th Worst Performing Shares	BP Plc	-24.5574%**

Average Return of 4 Worst Performing Share	=	-57.0493%**
Index Return	=	-6.2967%**

Maturity Bonus Interest	=	Max (0, 1% + Average Return of 4 Worst Performers – Index Return)
	=	Max [(0, 1% - 57.0493%) – 6.2967%]
	=	-49.7526% (set to 0)

UOB Structured Deposit – Titans12 Deposit (SGD)

Return Tracker

Observation Date(5) Performance as at 1 March 2010

Stock Name	Bloomberg Code	Currency	Initial Reference Price (1 Dec 2005)	Observation Date(5)	
				(1 Mar 2010)	Return
Dow Jones Global Titans 50 Index	DJGT		198.2	166.27	-16.1100%
Exxon Mobil Corporation	XOM UN	USD	59.35	65.4	10.1938%
General Electric	GE UN	USD	35.75	15.9	-55.5245%
Microsoft Corporation	MSFT UQ	USD	27.89	29.02	4.0516%
BP Plc	BP/LN	GBP	649.5	596	-8.2371%
Citigroup Inc	C UN	USD	48.85	3.39	-93.0604%
Pfizer Inc	PFE UN	USD	21.38	17.75	-16.9785%
Johnson & Johnson	JNJ UN	USD	61.69	63.39	2.7557%
HSBC Holdings plc ⁴	HSBA LN	GBP	816.1036	682	-16.4322%
Bank of America	BAC UN	USD	45.88	16.71	-63.5789%
Vodafone Group ²	VOD LN	GBP	125.6368	142.8	13.6609%
Altria Group ³	MO UN	USD	73.00	89.07	22.0205%
Total SA ¹	FP FP	EUR	53.7284	41.36	-23.0202%

Worst Performing Share:	Citigroup Inc	-93.0604%*
2 nd Worst Performing Share:	Bank of America	-63.5789%*
3 rd Worst Performing Share:	General Electric	-55.5245%*
4 th Worst Performing Shares	Total SA	-23.0202%*

Average Return of 4 Worst Performing Share	=	-58.7960%*
Index Return	=	-16.1100%*

Max (0, 1% + Average Return of 4 Worst Performers – Index Return)
= Max [0, 1% + (-58.7960%) – (-16.1100%)]
= -41.6860% (set to 0)

Please note that no Trigger Event has occurred.

UOB Structured Deposit – Titans12 Deposit (SGD)

Return Tracker

Observation Date(4) Performance as at 2 March 2009

Stock Name	Bloomberg Code	Currency	Initial Reference Price (1 Dec 2005)	Observation Date(4)	
				(2 Mar 2009)	Return
Dow Jones Global Titans 50 Index	DJGT		198.2	110.61	-44.1927%
Exxon Mobil Corporation	XOM UN	USD	59.35	64.91	9.3682%
General Electric	GE UN	USD	35.75	7.6	-78.7413%
Microsoft Corporation	MSFT UQ	USD	27.89	15.79	-43.3847%
BP Plc	BP/LN	GBp	649.5	422.75	-34.9115%
Citigroup Inc	C UN	USD	48.85	1.2	-97.5435%
Pfizer Inc	PFE UN	USD	21.38	11.66	-45.4630%
Johnson & Johnson	JNJ UN	USD	61.69	47.92	-22.3213%
HSBC Holdings plc ⁴	HSBA LN	GBp	816.1036	347.70	-57.3946%
Bank of America	BAC UN	USD	45.88	3.63	-92.0881%
Vodafone Group ²	VOD LN	GBp	125.6368	120.8	-3.8498%
Altria Group ³	MO UN	USD	73.00	63.13	-13.5239%
Total SA ¹	FP FP	EUR	53.7284	35.325	-34.2526%

Worst Performing Share:	Citigroup Inc	-97.5435%*
2 nd Worst Performing Share:	Bank of America	-92.0881%*
3 rd Worst Performing Share:	General Electric	-78.7413%*
4 th Worst Performing Shares	HSBC Holdings plc	-57.3946%*

Average Return of 4 Worst Performing Share	=	-81.4418%*
Index Return	=	-44.1927%*

$$\begin{aligned} &\text{Max (0, 1\% + Average Return of 4 Worst Performers – Index Return)} \\ &= \text{Max [0, 1\% + (-81.4418\%) – (-44.1927\%)]} \\ &= -36.2491\% \text{ (set to 0)} \end{aligned}$$

Please note that no Trigger Event has occurred.

UOB Structured Deposit – Titans12 Deposit (SGD)

Return Tracker

Observation Date(3) Performance as at 3 March 2008

Name	Bloomberg Code	Currency	Initial Reference Price	Observation Date(3)	
			(1 Dec 2005)	(3 Mar 2008)	Return
Dow Jones Global Titans 50 Index	DJGT		198.2	215.44	8.6983%
Exxon Mobil Corporation	XOM UN	USD	59.35	87.75	47.8517%
General Electric	GE UN	USD	35.75	33.40	-6.5734%
Microsoft Corp	MSFT UQ	USD	27.89	26.99	-3.2270%
BP Plc	BP/ LN	GBp	649.50	540.50	-16.7821%
Citigroup Inc	C UN	USD	48.85	23.09	-52.7329%
Pfizer Inc	PFE UN	USD	21.38	22.25	4.0692%
Johnson & Johnson	JNJ UN	USD	61.69	62.23	0.8753%
HSBC Holdings plc ⁴	HSBA LN	GBp	816.1036	688.44	-15.6434%
Bank of America	BAC UN	USD	45.88	39.18	-14.6033%
Vodafone Group ²	VOD LN	GBp	125.6368	160.00	27.3512%
Altria Group ³	MO UN	USD	73.00	94.61	29.6043%
Total SA ¹	FP FP	EUR	53.7284	49.60	-7.6838%

Worst Performing Share:	Citigroup Inc	-52.7329%
2 nd Worst Performing Share:	BP Plc	-16.7821%
3 rd Worst Performing Share:	HSBC Holdings plc	-15.6434%
4 th Worst Performing Shares	Bank of America	-14.6033%

Average Return of 4 Worst Performing Share	=	-24.9404%
Index Return	=	8.6983%

Max (0, 1% + Average Return of 4 Worst Performers – Index Return)
= Max [0, 1% + (-24.9404%) – 8.6983%]
= -32.6387% (set to 0)

Please note that no Trigger Event has occurred.

UOB Structured Deposit – Titans12 Deposit (SGD)

Return Tracker

Observation Date(2) Performance as at 1 March 2007

Name	Bloomberg Code	Currency	Initial Reference Price	Observation Date(2)	
			(1 Dec 2005)	(1 Mar 2007)	Return
Dow Jones Global Titans 50 Index	DJGT		198.2	223.29	12.6589%
Exxon Mobil Corporation	XOM UN	USD	59.35	70.99	19.6125%
General Electric	GE UN	USD	35.75	35.00	-2.0979%
Microsoft Corp	MSFT UQ	USD	27.89	28.09	0.7171%
BP Plc	BP/ LN	GBP	649.50	517.50	-20.3233%
Citigroup Inc	C UN	USD	48.85	51.08	4.5650%
Pfizer Inc	PFE UN	USD	21.38	25.04	17.1188%
Johnson & Johnson	JNJ UN	USD	61.69	62.45	1.2320%
HSBC Holdings plc ⁴	HSBA LN	GBP	816.1036	770.35	-5.6060%
Bank of America	BAC UN	USD	45.88	50.38	9.8082%
Vodafone Group ²	VOD LN	GBP	125.6368	139.00	10.6364%
Altria Group ³	MO UN	USD	73.00	84.34	15.5342%
Total SA ¹	FP FP	EUR	53.7284	50.25	-6.4740%

Worst Performing Share:	BP Plc	-20.3233%
2 nd Worst Performing Share:	Total SA	-6.4740%
3 rd Worst Performing Share:	HSBC Holdings plc	-5.6060%
4 th Worst Performing Share:	General Electric	-2.0979%

Average Return of 4 Worst Performing Share	=	-8.6253%
Index Return	=	12.6589%

Max (0, 1% + Average Return of 4 Worst Performers – Index Return)
= Max [0, 1% + (-8.6253%) – 12.6589%]
= -20.2842% (set to 0)

Please note that no Trigger Event has occurred.

Guaranteed Interest of 4% was paid on 8 March 2006

Notice of Corporate Action

¹ Total SA

Details : 1) Stock split: every 1 share of Total SA will become 4 shares of Total SA after the stock split.
2) Spinoff: every 10 shares of Total SA (before stock split) will be entitled to 1 share of Arkema.

Effective Date: 17 May 2006

Adjustment Factor:

$$= 0.25 \times \frac{\text{Closing price of Total SA on 17May06} - 0.1 \times \text{Reference price of Arkema on 17May06}}{\text{Closing price of TotalSA on 17May06}}$$

$$= 0.25 \times \frac{210 - 2.7}{210} = 0.246786$$

The Initial Reference Price of Total SA is adjusted by multiplying the original Initial Reference Price with the Adjustment Factor.

The adjusted Initial Reference Price of Total SA is EUR217.7 x 0.246786 = EUR53.73

² Vodafone Group

Details : 1) Return of capital: 8 "B" shares @ GBp 15 per share for every 8 Vodafone Ordinary shares held
2) Share consolidation: 7-for-8

Effective Date: 31 July 2006

Adjustment Factor:

$$= \frac{\text{Closing Price of Vodafone on 28 July 06} - \text{GBp } 15}{\text{Closing Price of Vodafone on 28 July 06}} \times \frac{8}{7}$$

$$= \frac{119.25 - 15}{119.25} \times \frac{8}{7} = 0.99910$$

Adjustment: The Initial Price of Vodafone shall be adjusted by multiplying the Adjustment Factor to the original Initial Price of GBp 125.75

Initial Reference Price x Adjustment Factor = GBp125.75 x 0.9991 = GBp125.64

Adjusted Initial Price: GBp 125.64

³ Altria Group Inc

Details : Spinoff → Altria Shareholders will receive 0.692024 of a share of Kraft for each share of Altria common stock held.

Effective Date: 2 April 2007

Details : Spinoff → Altria Shareholders will receive 1 share of Philip Morris International for each share of Altria common stock held.

Effective Date : 31 March 08

Corporate Action Adjustment:

Effective as of 1 April 2008, UOB will replace the share Altria Group in the Underlying Basket with a synthetic basket, Altria Group (Synthetic), which comprises 1 share of Altria Group (Bloomberg Ticker: MO UN) and 0.692024 share of Kraft Foods Inc (Bloomberg Ticker: KFT UN) and 1 share of Philip Morris International (Bloomberg Ticker: PM UN).

Please note that Altria Group (Synthetic) is not listed and the purpose is to ensure that the economic terms of the Corporate Action is reflected fairly in the calculation of the performance.

Closing Price of Altria Group (Synthetic) = Closing Price of Altria Group + (0.692024 x Closing Price of Kraft Foods Inc.) + Closing Price of Philip Morris International

⁴ HSBC Holdings Plc

Details: Rights Issue: Existing shareholders will receive 5 rights issue for every 12 shares of 5 HSBA LN held. The subscription price for each right issued is GBp 254.

Effective Date: 20 March 2009

Adjustment Factor:

$$\begin{aligned} &= \frac{[\text{Subscription Price} \times \text{No. of Rights Entitlement}] + (\text{Closing Price as at 19Mar09} \times 12)}{[\text{No. of Rights Entitlement} + \text{No. of shares held}] \times \text{Closing Price as at 19Mar09}} \\ &= \frac{[(\text{GBp } 254 \times 5) + (\text{GBp } 451.25 \times 12)]}{[(5 + 12) \times \text{GBp } 451.25]} \\ &= 0.87144 \end{aligned}$$

The Initial Reference Price of HSBC Holdings Plc is adjusted by multiplying the original Initial Reference Price with the Adjustment Factor.

The adjusted Initial Reference Price of HSBC Holdings Plc is GBp 936.5 x 0.87144 = GBp 816.1036

No action is required from depositors in respect of the above changes.