

UOB Fixed Deposit Plus – Capture the Peak (USD)

Basket Tracker (Quarters 5 – 8)

Quarter 5

Quarter 5 Highest Basket Level: 40.5744 (13 Jan 2006)

USD/SGD (fixed on 3 Jan 2005): 0.6105

USD/HKD (fixed on 3 Jan 2005): 0.1286

Period	Date	UOB*	SPH	SingTel**	HSBC	Hutchison	Original Basket Level^	Adjusted Basket Level^	Return
Starting Level	03-Jan-05	13.582	4.64	2.3586	132.5	73	38.9987	38.9917	0.0000%
Quarter 5	04-Jan-06	14.80	4.32	2.65	126.40	75.20	39.2163	39.2093	0.5580%
Quarter 5	05-Jan-06	14.80	4.32	2.67	126.70	75.35	39.2864	39.2794	0.7377%
Quarter 5	06-Jan-06	15.20	4.38	2.65	127.70	76.65	39.8508	39.8437	2.1850%
Quarter 5	09-Jan-06	15.20	4.38	2.60	129.80	77.95	40.2575	40.2503	3.2279%
Quarter 5	11-Jan-06	15.20	4.36	2.57	130.90	78.65	40.4585	40.4513	3.7431%
Quarter 5	12-Jan-06	15.10	4.30	2.54	131.20	78.65	40.3811	40.3739	3.5446%
Quarter 5	13-Jan-06	15.20	4.32	2.58	131.20	79.45	40.5816	40.5744	4.0589%
Quarter 5	16-Jan-06	15.00	4.30	2.57	131.30	78.85	40.3769	40.3697	3.5340%
Quarter 5	17-Jan-06	14.80	4.28	2.54	130.00	77.70	39.9092	39.9021	2.3347%
Quarter 5	18-Jan-06	14.70	4.26	2.49	129.20	78.10	39.7540	39.7469	1.9367%
Quarter 5	19-Jan-06	14.70	4.32	2.47	130.20	79.40	40.0742	40.0670	2.7578%
Quarter 5	20-Jan-06	14.70	4.32	2.48	129.90	78.60	39.9389	39.9317	2.4107%
Quarter 5	23-Jan-06	14.50	4.26	2.48	128.60	78.10	39.5486	39.5416	1.4101%
Quarter 5	24-Jan-06	14.40	4.28	2.47	128.60	78.55	39.5516	39.5445	1.4176%
Quarter 5	25-Jan-06	14.50	4.28	2.47	128.30	78.00	39.5033	39.4962	1.2939%
Quarter 5	26-Jan-06	14.40	4.30	2.53	128.70	78.05	39.5490	39.5419	1.4109%
Quarter 5	27-Jan-06	14.50	4.30	2.54	129.70	79.25	39.8990	39.8919	2.3086%
Quarter 5	01-Feb-06	14.50	4.30	2.54	128.70	77.80	39.5840	39.5769	1.5007%
Quarter 5	02-Feb-06	14.60	4.34	2.53	128.90	77.35	39.6312	39.6241	1.6218%
Quarter 5	03-Feb-06	14.50	4.32	2.52	128.00	75.85	39.2432	39.2362	0.6269%
Quarter 5	06-Feb-06	14.40	4.32	2.56	128.40	76.40	39.3287	39.3217	0.8462%
Quarter 5	07-Feb-06	14.50	4.36	2.57	128.00	76.20	39.3431	39.3361	0.8832%
Quarter 5	08-Feb-06	14.40	4.30	2.58	127.80	76.70	39.2901	39.2831	0.7473%
Quarter 5	09-Feb-06	14.30	4.30	2.60	128.20	76.30	39.2413	39.2343	0.6220%
Quarter 5	10-Feb-06	14.30	4.30	2.59	128.30	75.90	39.1966	39.1896	0.5075%
Quarter 5	13-Feb-06	14.40	4.30	2.63	127.00	73.95	38.8641	38.8572	-0.3451%
Quarter 5	14-Feb-06	14.40	4.30	2.67	128.50	73.45	39.0172	39.0102	0.0473%
Quarter 5	15-Feb-06	14.50	4.30	2.67	128.60	73.65	39.1168	39.1098	0.3028%
Quarter 5	16-Feb-06	14.60	4.34	2.67	128.60	73.65	39.2023	39.1952	0.5219%
Quarter 5	17-Feb-06	14.60	4.32	2.66	129.20	73.50	39.2418	39.2348	0.6233%
Quarter 5	20-Feb-06	14.50	4.40	2.65	129.40	74.05	39.3199	39.3129	0.8237%
Quarter 5	21-Feb-06	14.70	4.40	2.67	129.60	74.00	39.4735	39.4665	1.2176%
Quarter 5	22-Feb-06	14.50	4.36	2.63	129.60	73.60	39.2512	39.2441	0.6473%
Quarter 5	23-Feb-06	14.60	4.36	2.60	130.50	74.45	39.5190	39.5119	1.3340%
Quarter 5	24-Feb-06	14.70	4.38	2.60	131.80	74.35	39.7465	39.7394	1.9175%
Quarter 5	27-Feb-06	14.80	4.42	2.62	133.00	74.50	40.0178	40.0107	2.6132%
Quarter 5	28-Feb-06	15.00	4.44	2.61	133.60	74.00	40.1589	40.1517	2.9749%
Quarter 5	01-Mar-06	15.10	4.44	2.61	132.70	73.60	40.0528	40.0456	2.7028%
Quarter 5	02-Mar-06	15.10	4.46	2.61	132.90	73.50	40.0778	40.0707	2.7670%
Quarter 5	03-Mar-06	15.00	4.48	2.65	132.10	73.35	39.9312	39.9241	2.3912%
Quarter 5	06-Mar-06	15.40	4.50	2.68	132.30	73.20	40.2124	40.2052	3.1121%
Quarter 5	07-Mar-06	15.10	4.48	2.68	132.60	72.45	39.9592	39.9520	2.4628%
Quarter 5	08-Mar-06	15.30	4.48	2.67	132.40	71.95	39.9851	39.9780	2.5294%
Quarter 5	09-Mar-06	15.40	4.50	2.69	132.60	72.10	40.1156	40.1084	2.8639%

Period	Date	UOB*	SPH	SingTel**	HSBC	Hutchison	Original Basket Level^	Adjusted Basket Level^	Return
Quarter 5	10-Mar-06	15.40	4.56	2.71	132.50	72.05	40.1452	40.1380	2.9397%
Quarter 5	13-Mar-06	15.50	4.56	2.70	133.00	72.25	40.2901	40.2829	3.3114%
Quarter 5	14-Mar-06	15.40	4.54	2.71	132.80	72.00	40.1651	40.1579	2.9908%
Quarter 5	15-Mar-06	15.40	4.52	2.72	133.70	72.75	40.3712	40.3640	3.5193%
Quarter 5	16-Mar-06	15.40	4.46	2.72	133.20	73.25	40.3346	40.3273	3.4254%
Quarter 5	17-Mar-06	15.40	4.44	2.76	133.20	73.10	40.3275	40.3203	3.4072%
Quarter 5	20-Mar-06	15.50	4.42	2.80	134.00	73.70	40.5808	40.5735	4.0567%
Quarter 5	21-Mar-06	15.40	4.48	2.62	133.50	73.75	40.3886	40.3814	3.5639%
Quarter 5	22-Mar-06	15.50	4.48	2.63	130.60	73.00	39.9864	39.9792	2.5325%
Quarter 5	23-Mar-06	15.40	4.44	2.64	131.20	72.85	39.9649	39.9577	2.4774%
Quarter 5	24-Mar-06	15.50	4.42	2.65	130.10	72.20	39.7948	39.7876	2.0412%
Quarter 5	27-Mar-06	15.50	4.44	2.64	130.40	72.55	39.8845	39.8773	2.2712%
Quarter 5	28-Mar-06	15.40	4.44	2.64	129.90	72.40	39.7398	39.7327	1.9003%
Quarter 5	29-Mar-06	15.50	4.48	2.63	129.10	71.90	39.6520	39.6449	1.6752%
Quarter 5	30-Mar-06	15.60	4.52	2.66	129.40	72.05	39.8137	39.8065	2.0897%
Quarter 5	31-Mar-06	15.60	4.50	2.65	129.90	71.15	39.7439	39.7368	1.9108%
Quarter 5	03-Apr-06	15.70	4.50	2.67	131.00	71.10	39.9522	39.9450	2.4449%

Quarter 6

Quarter 6 Highest Basket Level: 42.3165 (8 May 2006)

USD/SGD (fixed on 3 Jan 2005): 0.6105

USD/HKD (fixed on 3 Jan 2005): 0.1286

Period	Date	UOB*	SPH	SingTel**	HSBC	Hutchison	Original Basket Level^	Adjusted Basket Level^	Return
Starting Level	03-Jan-05	13.582	4.64	2.3586	132.5	73	38.9987	38.9917	0.0000%
Quarter 6	04-Apr-06	15.60	4.44	2.65	131.00	71.60	39.9066	39.8995	2.3280%
Quarter 6	06-Apr-06	15.70	4.48	2.65	132.20	73.05	40.3329	40.3256	3.4210%
Quarter 6	07-Apr-06	15.80	4.46	2.65	131.90	73.20	40.3624	40.3552	3.4968%
Quarter 6	10-Apr-06	15.90	4.48	2.66	131.70	73.35	40.4354	40.4281	3.6838%
Quarter 6	11-Apr-06	15.80	4.48	2.68	131.20	73.00	40.2772	40.2700	3.2783%
Quarter 6	12-Apr-06	15.90	4.52	2.68	130.60	72.40	40.2084	40.2012	3.1017%
Quarter 6	13-Apr-06	15.80	4.40	2.69	131.50	72.75	40.2409	40.2337	3.1852%
Quarter 6	18-Apr-06	15.80	4.38	2.67	132.30	73.15	40.3708	40.3636	3.5183%
Quarter 6	19-Apr-06	16.10	4.38	2.71	133.10	73.80	40.7648	40.7575	4.5287%
Quarter 6	20-Apr-06	16.10	4.36	2.71	134.00	74.45	40.9520	40.9446	5.0085%
Quarter 6	21-Apr-06	16.20	4.34	2.73	133.70	75.25	41.0773	41.0700	5.3299%
Quarter 6	24-Apr-06	16.20	4.38	2.72	132.10	77.60	41.1921	41.1847	5.6242%
Quarter 6	25-Apr-06	16.10	4.34	2.73	131.90	76.90	40.9970	40.9896	5.1239%
Quarter 6	26-Apr-06	16.10	4.36	2.75	132.00	76.40	40.9699	40.9626	5.0546%
Quarter 6	27-Apr-06	16.10	4.30	2.76	132.20	75.55	40.8558	40.8485	4.7620%
Quarter 6	28-Apr-06	16.30	4.28	2.74	132.20	76.10	41.0242	41.0169	5.1938%
Quarter 6	02-May-06	16.60	4.30	2.73	135.90	76.20	41.7022	41.6947	6.9322%
Quarter 6	03-May-06	16.70	4.30	2.73	137.30	77.35	42.0912	42.0836	7.9296%
Quarter 6	04-May-06	16.50	4.26	2.75	137.20	77.35	41.9440	41.9365	7.5522%
Quarter 6	08-May-06	16.20	4.34	2.75	140.80	77.75	42.3241	42.3165	8.5268%
Quarter 6	09-May-06	16.00	4.28	2.69	140.10	75.25	41.7172	41.7097	6.9707%
Quarter 6	10-May-06	16.10	4.28	2.70	141.80	75.05	41.9773	41.9697	7.6375%
Quarter 6	11-May-06	16.10	4.28	2.68	142.20	75.10	42.0229	42.0154	7.7546%
Quarter 6	15-May-06	15.70	4.20	2.59	137.70	72.60	40.7747	40.7674	4.5540%
Quarter 6	16-May-06	15.60	4.20	2.61	137.80	72.80	40.7645	40.7572	4.5277%
Quarter 6	17-May-06	15.80	4.24	2.68	140.60	73.00	41.3395	41.3321	6.0023%
Quarter 6	18-May-06	15.60	4.20	2.64	138.20	72.00	40.7313	40.7241	4.4428%
Quarter 6	19-May-06	15.30	4.20	2.62	138.30	72.00	40.5488	40.5416	3.9748%
Quarter 6	22-May-06	15.10	4.12	2.58	133.80	70.80	39.6205	39.6134	1.5943%
Quarter 6	23-May-06	15.10	4.12	2.56	134.40	70.90	39.6983	39.6912	1.7938%
Quarter 6	24-May-06	15.10	4.14	2.55	134.70	70.60	39.7044	39.6973	1.8094%
Quarter 6	25-May-06	15.10	4.08	2.51	133.60	70.40	39.4761	39.4691	1.2242%
Quarter 6	26-May-06	15.20	4.14	2.56	134.90	70.95	39.8423	39.8351	2.1630%
Quarter 6	29-May-06	15.20	4.14	2.56	135.60	70.80	39.9130	39.9058	2.3444%
Quarter 6	30-May-06	15.20	4.14	2.55	135.90	70.60	39.9197	39.9126	2.3617%
Quarter 6	01-Jun-06	15.00	4.06	2.50	134.00	69.85	39.3775	39.3704	0.9712%
Quarter 6	02-Jun-06	15.10	4.06	2.51	135.60	70.25	39.7018	39.6947	1.8030%
Quarter 6	05-Jun-06	15.10	4.08	2.46	135.40	70.70	39.7157	39.7086	1.8384%
Quarter 6	06-Jun-06	15.10	4.06	2.46	134.60	70.70	39.6006	39.5935	1.5433%
Quarter 6	07-Jun-06	14.90	4.06	2.42	134.00	70.25	39.3190	39.3120	0.8214%
Quarter 6	08-Jun-06	14.80	4.00	2.36	132.40	69.35	38.8632	38.8563	-0.3474%
Quarter 6	09-Jun-06	14.90	4.00	2.42	134.20	69.35	39.1924	39.1854	0.4966%
Quarter 6	12-Jun-06	15.00	4.00	2.43	134.00	69.60	39.2660	39.2589	0.6853%
Quarter 6	13-Jun-06	14.80	4.00	2.40	132.30	68.45	38.7591	38.7521	-0.6145%
Quarter 6	14-Jun-06	14.90	3.94	2.37	132.30	68.40	38.7587	38.7518	-0.6154%
Quarter 6	15-Jun-06	14.90	3.94	2.41	133.30	69.00	38.9889	38.9819	-0.0252%
Quarter 6	16-Jun-06	15.10	4.02	2.54	135.60	69.90	39.6507	39.6436	1.6719%
Quarter 6	19-Jun-06	15.20	3.98	2.52	135.30	69.70	39.6109	39.6038	1.5696%

Period	Date	UOB*	SPH	SingTel**	HSBC	Hutchison	Original Basket Level^	Adjusted Basket Level^	Return
Quarter 6	20-Jun-06	15.00	3.98	2.50	134.20	69.30	39.2836	39.2766	0.7306%
Quarter 6	21-Jun-06	15.00	3.98	2.51	133.90	69.25	39.2447	39.2377	0.6308%
Quarter 6	22-Jun-06	15.10	3.98	2.55	134.90	69.85	39.5360	39.5289	1.3776%
Quarter 6	23-Jun-06	15.00	3.96	2.51	134.80	69.95	39.4383	39.4312	1.1271%
Quarter 6	26-Jun-06	15.20	4.02	2.50	134.10	69.75	39.4752	39.4681	1.2217%
Quarter 6	27-Jun-06	15.20	4.00	2.49	133.50	69.50	39.3475	39.3405	0.8945%
Quarter 6	28-Jun-06	15.10	4.04	2.50	133.00	69.40	39.2399	39.2328	0.6183%
Quarter 6	29-Jun-06	15.40	4.08	2.49	133.70	69.85	39.5892	39.5821	1.5141%
Quarter 6	30-Jun-06	15.60	4.12	2.54	136.10	70.90	40.2099	40.2027	3.1058%
Quarter 6	03-Jul-06	15.60	4.12	2.54	135.90	71.45	40.2549	40.2477	3.2212%

Quarter 7

Quarter 7 Highest Basket Level: 41.2445 (3 Oct 2006)
 USD/SGD (fixed on 3 Jan 2005): 0.6105
 USD/HKD (fixed on 3 Jan 2005): 0.1286

Period	Date	UOB*	SPH	SingTel**	HSBC	Hutchison	Original Basket Level^	Adjusted Basket Level^	Return
Starting Level	03-Jan-05	13.582	4.64	2.3586	132.5	73	38.9987	38.9917	0.0000%
Quarter 7	04-Jul-06	15.60	4.14	2.55	136.00	71.45	40.2861	40.2789	3.3011%
Quarter 7	05-Jul-06	15.30	4.08	2.54	135.80	71.20	40.0024	39.9952	2.5735%
Quarter 7	06-Jul-06	15.40	4.12	2.54	136.50	71.65	40.2357	40.2285	3.1719%
Quarter 7	07-Jul-06	15.60	4.10	2.54	137.40	71.45	40.4356	40.4284	3.6845%
Quarter 7	10-Jul-06	15.60	4.10	2.51	139.30	71.45	40.6617	40.6544	4.2641%
Quarter 7	11-Jul-06	15.50	4.08	2.49	138.50	71.20	40.4412	40.4339	3.6987%
Quarter 7	12-Jul-06	15.50	4.04	2.50	138.40	71.10	40.3971	40.3899	3.5858%
Quarter 7	13-Jul-06	15.40	3.98	2.48	136.80	70.40	39.9915	39.9843	2.5456%
Quarter 7	14-Jul-06	15.20	3.98	2.46	135.60	70.00	39.6514	39.6443	1.6736%
Quarter 7	17-Jul-06	14.90	3.90	2.42	134.90	69.55	39.2471	39.2401	0.6369%
Quarter 7	18-Jul-06	15.00	3.92	2.43	134.80	69.35	39.2879	39.2808	0.7414%
Quarter 7	19-Jul-06	15.20	3.90	2.43	135.50	69.40	39.4942	39.4871	1.2705%
Quarter 7	20-Jul-06	15.20	3.96	2.48	137.80	70.50	39.9986	39.9914	2.5639%
Quarter 7	21-Jul-06	15.20	3.94	2.47	137.20	70.25	39.8710	39.8638	2.2366%
Quarter 7	24-Jul-06	15.20	3.90	2.46	137.30	70.25	39.8533	39.8462	2.1913%
Quarter 7	25-Jul-06	15.30	3.96	2.52	138.50	70.20	40.1355	40.1283	2.9150%
Quarter 7	26-Jul-06	15.50	3.92	2.51	138.80	70.45	40.2978	40.2906	3.3311%
Quarter 7	27-Jul-06	15.60	3.90	2.52	140.20	70.95	40.5971	40.5898	4.0986%
Quarter 7	28-Jul-06	15.50	3.88	2.56	139.80	71.00	40.5033	40.4960	3.8579%
Quarter 7	31-Jul-06	15.60	3.90	2.59	140.10	70.90	40.6205	40.6133	4.1587%
Quarter 7	01-Aug-06	15.50	3.90	2.59	139.90	71.25	40.5788	40.5715	4.0516%
Quarter 7	02-Aug-06	15.60	3.90	2.59	140.40	72.55	40.8713	40.8640	4.8017%
Quarter 7	03-Aug-06	15.60	3.90	2.57	140.80	72.50	40.9041	40.8968	4.8858%
Quarter 7	04-Aug-06	15.70	3.88	2.56	140.40	71.85	40.8118	40.8045	4.6491%
Quarter 7	07-Aug-06	15.70	3.88	2.56	140.60	72.25	40.8890	40.8817	4.8470%
Quarter 7	08-Aug-06	15.80	3.92	2.46	141.10	72.35	40.9906	40.9832	5.1075%
Quarter 7	10-Aug-06	15.80	3.90	2.43	141.00	72.35	40.9472	40.9398	4.9962%
Quarter 7	11-Aug-06	15.70	3.92	2.43	141.10	72.50	40.9305	40.9232	4.9534%
Quarter 7	14-Aug-06	15.50	3.92	2.41	140.80	73.75	40.9183	40.9110	4.9223%
Quarter 7	15-Aug-06	15.30	3.90	2.43	140.60	73.45	40.7319	40.7247	4.4443%
Quarter 7	16-Aug-06	15.30	3.90	2.45	140.90	73.75	40.8213	40.8140	4.6735%
Quarter 7	17-Aug-06	15.40	3.96	2.49	140.60	73.95	40.9306	40.9232	4.9536%
Quarter 7	18-Aug-06	15.50	4.02	2.53	140.10	74.05	41.0012	40.9939	5.1348%
Quarter 7	21-Aug-06	15.30	3.98	2.48	138.50	73.50	40.5477	40.5404	3.9718%
Quarter 7	22-Aug-06	15.50	4.00	2.46	139.10	74.10	40.8241	40.8168	4.6806%
Quarter 7	23-Aug-06	15.50	3.98	2.44	138.80	73.95	40.7418	40.7345	4.4696%
Quarter 7	24-Aug-06	15.40	3.96	2.43	137.90	72.20	40.3217	40.3144	3.3923%
Quarter 7	25-Aug-06	15.70	4.00	2.46	138.80	71.55	40.5797	40.5724	4.0539%
Quarter 7	28-Aug-06	15.50	3.94	2.47	139.10	70.35	40.3113	40.3041	3.3658%
Quarter 7	29-Aug-06	15.60	3.98	2.51	140.10	70.60	40.5820	40.5747	4.0597%
Quarter 7	30-Aug-06	15.70	3.98	2.47	140.60	70.40	N.A.	40.6572	4.2713%
Quarter 7	31-Aug-06	15.60	3.98	2.49	141.20	70.65	N.A.	40.7176	4.4263%
Quarter 7	01-Sep-06	15.80	4.00	2.47	141.00	70.60	N.A.	40.8076	4.6570%
Quarter 7	04-Sep-06	15.80	4.06	2.50	141.90	70.75	N.A.	40.9976	5.1442%
Quarter 7	05-Sep-06	15.90	4.04	2.49	141.90	70.20	N.A.	40.9696	5.0725%
Quarter 7	06-Sep-06	16.00	4.00	2.50	140.60	69.70	N.A.	40.7808	4.5884%
Quarter 7	07-Sep-06	15.80	4.00	2.48	139.40	69.60	N.A.	40.4793	3.8152%
Quarter 7	08-Sep-06	15.80	4.02	2.49	138.70	69.65	N.A.	40.4141	3.6478%

Period	Date	UOB*	SPH	SingTel**	HSBC	Hutchison	Original Basket Level^	Adjusted Basket Level^	Return
Quarter 7	11-Sep-06	15.70	4.00	2.47	138.10	69.30	N.A.	40.2064	3.1152%
Quarter 7	12-Sep-06	15.70	4.04	2.45	138.90	69.65	N.A.	40.3665	3.5258%
Quarter 7	13-Sep-06	15.60	4.04	2.48	139.80	69.90	N.A.	40.4717	3.7955%
Quarter 7	14-Sep-06	15.70	4.06	2.46	139.80	69.60	N.A.	40.4942	3.8532%
Quarter 7	15-Sep-06	15.70	4.04	2.44	140.30	69.90	N.A.	40.5726	4.0544%
Quarter 7	18-Sep-06	16.00	4.08	2.44	140.50	70.40	N.A.	40.8702	4.8176%
Quarter 7	19-Sep-06	15.90	4.04	2.42	140.00	69.90	N.A.	40.6439	4.2373%
Quarter 7	20-Sep-06	15.90	4.06	2.38	140.80	70.00	N.A.	40.7475	4.5028%
Quarter 7	21-Sep-06	15.90	4.08	2.42	140.80	70.05	N.A.	40.7905	4.6132%
Quarter 7	22-Sep-06	15.90	4.06	2.39	141.60	70.00	N.A.	40.8564	4.7823%
Quarter 7	25-Sep-06	16.00	4.06	2.40	141.40	69.85	N.A.	40.8786	4.8391%
Quarter 7	26-Sep-06	16.00	4.04	2.40	140.60	69.05	N.A.	40.6606	4.2801%
Quarter 7	27-Sep-06	16.20	4.08	2.44	141.80	69.25	N.A.	41.0116	5.1802%
Quarter 7	28-Sep-06	16.40	4.08	2.44	141.90	68.95	N.A.	41.1080	5.4274%
Quarter 7	29-Sep-06	16.30	4.10	2.44	142.10	68.80	N.A.	41.0656	5.3186%
Quarter 7	03-Oct-06	16.80	4.06	2.41	141.80	68.45	N.A.	41.2445	5.7775%

Quarter 8

Quarter 8 Highest Basket Level: 45.7515 (3 Jan 2007)
 USD/SGD (fixed on 3 Jan 2005): 0.6105
 USD/HKD (fixed on 3 Jan 2005): 0.1286

Period	Date	UOB*	SPH	SingTel**	HSBC	Hutchison	Basket Level^	Return
Starting Level	03-Jan-05	13.582	4.64	2.3586	132.5	73	38.9917	0.0000%
Quarter 8	04-Oct-06	16.80	4.10	2.41	141.80	68.40	41.2625	5.8236%
Quarter 8	05-Oct-06	17.00	4.12	2.40	145.20	68.85	41.8858	7.4222%
Quarter 8	06-Oct-06	16.90	4.20	2.47	146.10	69.45	42.1092	7.9952%
Quarter 8	09-Oct-06	16.50	4.22	2.46	144.00	69.25	41.5753	6.6260%
Quarter 8	10-Oct-06	16.70	4.24	2.47	145.70	69.75	41.9987	7.7117%
Quarter 8	11-Oct-06	16.80	4.20	2.47	145.60	69.55	41.9967	7.7067%
Quarter 8	12-Oct-06	16.80	4.18	2.46	145.60	69.40	41.9591	7.6103%
Quarter 8	13-Oct-06	17.00	4.18	2.46	146.60	69.90	42.2741	8.4181%
Quarter 8	16-Oct-06	17.00	4.20	2.48	146.50	70.05	42.3050	8.4973%
Quarter 8	17-Oct-06	16.80	4.16	2.46	146.80	69.80	42.1527	8.1067%
Quarter 8	18-Oct-06	16.90	4.16	2.50	146.80	69.75	42.2317	8.3094%
Quarter 8	19-Oct-06	17.10	4.18	2.53	146.40	69.55	42.3072	8.5029%
Quarter 8	20-Oct-06	17.30	4.16	2.54	147.20	69.80	42.5582	9.1467%
Quarter 8	23-Oct-06	17.60	4.16	2.56	147.20	69.80	42.7536	9.6477%
Quarter 8	25-Oct-06	17.90	4.16	2.58	147.10	69.70	42.9232	10.0828%
Quarter 8	26-Oct-06	18.40	4.22	2.62	147.10	69.70	43.2895	11.0222%
Quarter 8	27-Oct-06	18.20	4.20	2.64	146.80	69.15	43.0581	10.4288%
Quarter 8	31-Oct-06	17.70	4.18	2.65	146.80	69.00	42.7274	9.5808%
Quarter 8	01-Nov-06	17.80	4.24	2.70	148.70	69.20	43.1257	10.6022%
Quarter 8	02-Nov-06	17.70	4.24	2.69	150.20	69.75	43.3222	11.1061%
Quarter 8	03-Nov-06	17.70	4.26	2.67	149.90	69.75	43.2836	11.0071%
Quarter 8	06-Nov-06	18.00	4.28	2.69	150.40	69.85	43.5683	11.7374%
Quarter 8	07-Nov-06	18.10	4.30	2.74	151.20	70.60	43.8715	12.5147%
Quarter 8	08-Nov-06	17.90	4.28	2.85	150.90	70.55	43.7593	12.2271%
Quarter 8	09-Nov-06	17.80	4.32	2.90	151.20	70.75	43.8175	12.3763%
Quarter 8	10-Nov-06	17.60	4.26	2.86	150.60	70.70	43.5507	11.6922%
Quarter 8	13-Nov-06	17.80	4.26	2.83	150.40	71.40	43.7188	12.1233%
Quarter 8	14-Nov-06	17.70	4.26	2.84	148.20	71.50	43.3938	11.2898%
Quarter 8	15-Nov-06	18.00	4.28	2.90	147.70	72.00	43.6258	11.8848%
Quarter 8	16-Nov-06	18.50	4.28	2.90	146.60	71.80	43.7639	12.2389%
Quarter 8	17-Nov-06	18.50	4.26	2.95	147.20	71.85	43.8658	12.5002%
Quarter 8	20-Nov-06	18.40	4.22	2.91	145.90	71.15	43.4987	11.5587%
Quarter 8	21-Nov-06	18.60	4.30	2.91	146.60	71.65	43.8240	12.3929%
Quarter 8	22-Nov-06	18.70	4.32	2.97	146.50	74.40	44.2746	13.5488%
Quarter 8	23-Nov-06	18.70	4.30	2.97	146.00	73.90	44.1338	13.1876%
Quarter 8	24-Nov-06	18.90	4.28	2.95	146.10	73.90	44.2444	13.4711%
Quarter 8	27-Nov-06	18.80	4.34	2.96	145.40	73.70	44.1103	13.1273%
Quarter 8	28-Nov-06	18.40	4.30	2.93	142.80	71.60	43.2190	10.8413%
Quarter 8	29-Nov-06	18.60	4.34	2.90	143.80	72.35	43.5722	11.7473%
Quarter 8	30-Nov-06	18.60	4.36	2.88	144.50	73.10	43.7587	12.2255%
Quarter 8	01-Dec-06	18.40	4.36	2.91	144.30	71.90	43.4749	11.4976%
Quarter 8	04-Dec-06	18.40	4.34	2.90	143.70	72.65	43.4758	11.5001%
Quarter 8	05-Dec-06	18.70	4.38	2.97	144.60	73.15	43.9062	12.6038%
Quarter 8	06-Dec-06	18.80	4.34	2.91	142.10	75.10	43.8354	12.4224%
Quarter 8	07-Dec-06	18.60	4.36	2.98	141.10	74.25	43.5304	11.6400%
Quarter 8	08-Dec-06	18.30	4.16	3.08	140.90	75.25	43.3891	11.2776%
Quarter 8	11-Dec-06	18.40	4.18	3.22	140.30	76.95	43.6893	12.0475%
Quarter 8	12-Dec-06	18.50	4.20	3.26	141.00	75.70	43.7162	12.1166%
Quarter 8	13-Dec-06	18.50	4.18	3.10	140.60	75.05	43.4713	11.4884%
Quarter 8	14-Dec-06	18.80	4.20	3.12	140.70	76.00	43.8139	12.3671%

Period	Date	UOB*	SPH	SingTel**	HSBC	Hutchison	Basket Level [^]	Return
Quarter 8	15-Dec-06	18.70	4.18	3.24	141.40	78.20	44.1868	13.3235%
Quarter 8	18-Dec-06	18.90	4.16	3.40	141.80	77.60	44.3687	13.7899%
Quarter 8	19-Dec-06	18.80	4.14	3.24	141.20	76.20	43.9405	12.6919%
Quarter 8	20-Dec-06	18.70	4.16	3.20	142.50	76.75	44.1052	13.1142%
Quarter 8	21-Dec-06	18.90	4.16	3.20	142.10	77.15	44.2273	13.4273%
Quarter 8	22-Dec-06	19.10	4.20	3.22	141.60	77.80	44.4053	13.8839%
Quarter 8	27-Dec-06	19.20	4.20	3.20	142.20	78.35	44.6020	14.3884%
Quarter 8	28-Dec-06	19.20	4.22	3.24	142.80	78.55	44.7415	14.7462%
Quarter 8	29-Dec-06	19.40	4.28	3.28	142.60	79.05	44.9633	15.3149%
Quarter 8	03-Jan-07	19.50	4.36	3.38	144.80	81.65	45.7515	17.3364%

Notice of Corporate Action Adjustments

***UOB**

Effective Date : 28 June 2005
 Corporate Action : In-specie distribution
 Adjustment Factor : 0.984236

Due to the in-specie distribution of 100 ordinary shares of United Overseas Land Limited for every 1,000 ordinary shares of United Overseas Bank Limited (Ex-date 28 June 2005), the daily closing share prices of UOB prior to 28 June 2005 have been adjusted by the Adjustment Factor to reflect this corporate action. Accordingly, the starting level of UOB share price on 5 Jan 2005 has been adjusted to S\$13.582.

****SingTel**

Effective Date : 30 August 2006
 Corporate Action : Capital Reduction
 Adjustment Factor : 0.995177

Due to the capital reduction on SingTel shares where every 1 ordinary share out of 20 ordinary shares were cancelled and a cash distribution of S\$2.74 was paid for each cancelled share, the starting level of SingTel on 5 Jan 2005 has been adjusted by multiplying the Adjustment Factor to the original value. The starting level of SingTel on 5 Jan 2005 after such adjustment is S\$2.3685.

Consequence of the Corporate Action on SingTel:

- All basket levels prior to 30 Aug 2006 have been adjusted so that there is no economic impact from the Corporate Action. (i.e. The return of the basket levels before and after adjustment remain unchanged.)

^Calculations of Basket Levels

$$\begin{aligned} \text{Original Basket Starting Level} &= (\text{Starting Level of UOB} + \text{Starting Level of SPH} + \text{Original Starting Level of SingTel}) \times \text{NZD/SGD Rate} \\ &\quad + (\text{Starting Level of HSBC} + \text{Starting Level of Hutchison}) \times \text{NZD/HKD Rate} \\ &= (13.582 + 4.62 + 2.38) \times 0.8669 + (130.5 + 71.25) \times 0.1832 = 54.8031 \end{aligned}$$

Due to the capital reduction on SingTel shares on 30 Aug 2006, the Basket Starting Level is adjusted.

$$\begin{aligned} \text{Adjusted Basket Starting Level} &= \text{Starting Level of UOB} + \text{Starting Level of SPH} + \text{Adjusted Starting Level of SingTel} + (\text{Starting Level of HSBC} + \text{Starting Level of Hutchison}) \times \text{SGD/HKD Rate} \\ &= (13.582 + 4.62 + 2.3685) \times 0.8669 + (130.5 + 71.25) \times 0.1832 = 54.7932 \end{aligned}$$

$$\text{Basket Adjustment Factor} = 54.7932 / 54.8031 = 0.999819$$

$$\text{Adjusted Basket Level (up to 29 Aug 2006)} = \text{Original Basket Level} \times \text{Basket Adjustment Factor}$$