

## UOB Fixed Deposit Plus – Capture the Peak (USD)

### Basket Tracker (Quarters 1 – 4)

#### Quarter 1

Quarter 1 Highest Basket Level: 39.2495 (18 Feb 2005)

USD/SGD (fixed on 3 Jan 2005): 0.6105

USD/HKD (fixed on 3 Jan 2005): 0.1286

Period	Date	UOB*	SPH	SingTel**	HSBC	Hutchison	Original Basket Level^	Adjusted Basket Level^	Return
Starting Level	03-Jan-05	13.582	4.64	2.3586	132.5	73.00	38.9987	38.9917	0.0000%
Quarter 1	04-Jan-05	13.48	4.62	2.37	131.50	73.00	38.7981	38.7911	-0.5145%
Quarter 1	05-Jan-05	13.58	4.62	2.38	130.50	71.25	38.5104	38.5035	-1.2522%
Quarter 1	06-Jan-05	13.58	4.68	2.40	130.50	71.00	38.5271	38.5202	-1.2094%
Quarter 1	07-Jan-05	13.58	4.62	2.37	129.50	69.50	38.1506	38.1438	-2.1747%
Quarter 1	10-Jan-05	13.68	4.60	2.36	128.00	69.00	37.9355	37.9287	-2.7262%
Quarter 1	11-Jan-05	13.68	4.58	2.41	128.50	68.50	37.9538	37.9471	-2.6792%
Quarter 1	12-Jan-05	13.58	4.56	2.40	128.50	69.25	37.9715	37.9647	-2.6339%
Quarter 1	13-Jan-05	13.58	4.60	2.41	128.00	70.25	38.0664	38.0596	-2.3907%
Quarter 1	14-Jan-05	13.48	4.56	2.46	127.50	70.00	37.9162	37.9094	-2.7758%
Quarter 1	17-Jan-05	13.58	4.56	2.46	128.50	70.75	38.2011	38.1942	-2.0453%
Quarter 1	18-Jan-05	13.58	4.54	2.39	128.00	71.00	38.114	38.1072	-2.2686%
Quarter 1	19-Jan-05	13.78	4.54	2.42	129.00	71.75	38.4776	38.4707	-1.3362%
Quarter 1	20-Jan-05	13.68	4.50	2.43	127.50	71.25	38.1423	38.1354	-2.1961%
Quarter 1	24-Jan-05	13.48	4.48	2.44	127.00	69.00	37.6622	37.6555	-3.4270%
Quarter 1	25-Jan-05	13.68	4.46	2.41	128.50	70.00	38.0735	38.0667	-2.3725%
Quarter 1	26-Jan-05	13.48	4.44	2.47	128.50	70.00	37.9776	37.9708	-2.6182%
Quarter 1	27-Jan-05	13.58	4.42	2.49	129.00	70.25	38.1339	38.1271	-2.2175%
Quarter 1	28-Jan-05	13.68	4.44	2.53	129.00	70.75	38.2953	38.2884	-1.8037%
Quarter 1	31-Jan-05	13.68	4.46	2.55	129.00	71.00	38.3519	38.3450	-1.6587%
Quarter 1	01-Feb-05	13.58	4.44	2.59	128.50	69.75	38.0786	38.0718	-2.3594%
Quarter 1	02-Feb-05	13.58	4.44	2.57	128.50	69.50	38.0342	38.0274	-2.4732%
Quarter 1	03-Feb-05	13.68	4.44	2.56	128.00	69.25	37.9921	37.9853	-2.5812%
Quarter 1	04-Feb-05	13.88	4.44	2.54	128.50	69.25	38.1645	38.1576	-2.1392%
Quarter 1	07-Feb-05	13.78	4.46	2.57	130.50	70.25	38.5203	38.5135	-1.2266%
Quarter 1	08-Feb-05	14.08	4.46	2.59	131.00	70.25	38.7776	38.7706	-0.5671%
Quarter 1	14-Feb-05	14.27	4.50	2.61	132.50	71.00	39.2232	39.2162	0.5756%
Quarter 1	15-Feb-05	14.08	4.50	2.61	132.50	71.00	39.1035	39.0965	0.2688%
Quarter 1	16-Feb-05	13.88	4.50	2.57	133.00	71.00	39.0232	39.0162	0.0627%
Quarter 1	17-Feb-05	14.08	4.52	2.56	133.00	70.25	39.0531	39.0461	0.1394%
<b>Quarter 1</b>	<b>18-Feb-05</b>	<b>14.08</b>	<b>4.54</b>	<b>2.61</b>	<b>133.50</b>	<b>71.00</b>	<b>39.2566</b>	<b>39.2495</b>	<b>0.6612%</b>
Quarter 1	21-Feb-05	14.08	4.56	2.63	133.00	71.00	39.2167	39.2097	0.5589%
Quarter 1	22-Feb-05	13.78	4.52	2.66	133.00	70.75	38.9977	38.9907	-0.0026%
Quarter 1	23-Feb-05	13.78	4.52	2.65	132.00	69.75	38.7344	38.7275	-0.6777%
Quarter 1	24-Feb-05	13.78	4.52	2.70	133.00	70.25	38.9578	38.9509	-0.1048%
Quarter 1	25-Feb-05	13.48	4.52	2.68	133.00	70.50	38.7977	38.7907	-0.5155%
Quarter 1	28-Feb-05	13.39	4.56	2.62	133.50	70.50	38.7899	38.7830	-0.5353%
Quarter 1	01-Mar-05	13.48	4.62	2.62	130.50	70.25	38.4685	38.4616	-1.3597%
Quarter 1	02-Mar-05	13.58	4.60	2.64	128.50	69.25	38.1425	38.1357	-2.1955%
Quarter 1	03-Mar-05	13.58	4.60	2.65	129.00	69.50	38.2450	38.2382	-1.9326%
Quarter 1	04-Mar-05	13.68	4.60	2.63	128.00	68.50	38.0361	38.0293	-2.4684%
Quarter 1	07-Mar-05	13.68	4.52	2.66	128.50	67.00	37.8769	37.8702	-2.8764%
Quarter 1	08-Mar-05	13.88	4.52	2.67	129.00	67.00	38.0676	38.0608	-2.3875%

Period	Date	UOB*	SPH	SingTel**	HSBC	Hutchison	Original Basket Level^	Adjusted Basket Level^	Return
Quarter 1	09-Mar-05	13.98	4.58	2.68	128.50	68.50	38.2988	38.2919	-1.7948%
Quarter 1	10-Mar-05	13.88	4.58	2.66	128.50	67.75	38.1303	38.1235	-2.2268%
Quarter 1	11-Mar-05	13.88	4.56	2.63	128.00	68.00	38.0676	38.0608	-2.3875%
Quarter 1	14-Mar-05	13.78	4.54	2.67	128.50	68.00	38.0837	38.0769	-2.3463%
Quarter 1	15-Mar-05	13.78	4.52	2.64	128.00	67.00	37.8603	37.8535	-2.9192%
Quarter 1	16-Mar-05	13.78	4.58	2.69	126.00	67.50	37.7345	37.7278	-3.2416%
Quarter 1	17-Mar-05	13.68	4.60	2.65	126.00	67.50	37.6625	37.6557	-3.4264%
Quarter 1	18-Mar-05	13.78	4.60	2.70	126.00	67.50	37.7528	37.7461	-3.1947%
Quarter 1	21-Mar-05	13.88	4.58	2.71	125.50	68.00	37.8072	37.8004	-3.0554%
Quarter 1	22-Mar-05	14.17	4.54	2.68	125.50	67.75	37.9124	37.9056	-2.7856%
Quarter 1	23-Mar-05	14.08	4.48	2.60	124.00	66.75	37.4456	37.4389	-3.9825%
Quarter 1	24-Mar-05	14.08	4.50	2.61	124.00	66.75	37.4639	37.4572	-3.9356%
Quarter 1	29-Mar-05	14.08	4.48	2.57	122.50	65.75	37.1058	37.0991	-4.8539%
Quarter 1	30-Mar-05	13.98	4.54	2.56	123.00	66.00	37.1723	37.1656	-4.6833%
Quarter 1	31-Mar-05	14.17	4.56	2.58	124.00	66.25	37.4777	37.4710	-3.9001%
Quarter 1	01-Apr-05	14.17	4.48	2.55	123.50	66.75	37.4106	37.4039	-4.0723%
Quarter 1	04-Apr-05	14.37	4.48	2.58	123.00	67.75	37.6135	37.6067	-3.5520%

### Quarter 2

Quarter 2 Highest Basket Level: 38.5068 (24 Jun 2005)

USD/SGD (fixed on 3 Jan 2005): 0.6105

USD/HKD (fixed on 3 Jan 2005): 0.1286

Period	Date	UOB*	SPH	SingTel**	HSBC	Hutchison	Original Basket Level <sup>^</sup>	Adjusted Basket Level <sup>^</sup>	Return
Starting Level	03-Jan-05	13.582	4.64	2.3586	132.5	73.00	38.9987	38.9917	0.0000%
Quarter 2	06-Apr-05	14.27	4.50	2.61	123.00	68.50	37.6800	37.6733	-3.3814%
Quarter 2	07-Apr-05	14.37	4.48	2.66	123.50	68.50	37.8231	37.8163	-3.0146%
Quarter 2	08-Apr-05	14.57	4.46	2.68	123.50	68.75	37.9755	37.9687	-2.6238%
Quarter 2	11-Apr-05	14.47	4.50	2.68	124.00	68.75	38.0038	37.9970	-2.5513%
Quarter 2	12-Apr-05	14.57	4.54	2.60	124.00	68.75	38.0398	38.0330	-2.4589%
Quarter 2	13-Apr-05	14.47	4.56	2.58	125.00	69.25	38.1722	38.1654	-2.1193%
Quarter 2	14-Apr-05	14.47	4.52	2.57	124.50	69.75	38.1417	38.1349	-2.1975%
Quarter 2	15-Apr-05	14.47	4.48	2.53	124.00	68.75	37.9000	37.8932	-2.8174%
Quarter 2	18-Apr-05	14.27	4.46	2.49	122.50	67.25	37.3573	37.3506	-4.2090%
Quarter 2	19-Apr-05	14.37	4.48	2.52	123.00	67.50	37.5447	37.5380	-3.7284%
Quarter 2	20-Apr-05	14.37	4.48	2.55	123.50	67.50	37.6273	37.6206	-3.5166%
Quarter 2	21-Apr-05	14.37	4.50	2.55	124.00	68.00	37.7681	37.7614	-3.1555%
Quarter 2	22-Apr-05	14.17	4.42	2.55	124.00	68.75	37.6955	37.6887	-3.3418%
Quarter 2	25-Apr-05	14.08	4.40	2.57	124.50	69.25	37.7642	37.7575	-3.1655%
Quarter 2	26-Apr-05	14.27	4.42	2.60	125.00	69.75	38.0430	38.0362	-2.4506%
Quarter 2	27-Apr-05	14.17	4.36	2.62	125.00	69.75	37.9588	37.9520	-2.6667%
Quarter 2	28-Apr-05	14.17	4.38	2.63	125.00	69.75	37.9771	37.9703	-2.6197%
Quarter 2	29-Apr-05	14.08	4.36	2.56	125.00	69.50	37.8301	37.8234	-2.9964%
Quarter 2	03-May-05	14.08	4.38	2.59	124.50	69.75	37.8285	37.8218	-3.0006%
Quarter 2	04-May-05	14.17	4.40	2.58	126.00	70.00	38.1195	38.1127	-2.2545%
Quarter 2	05-May-05	14.08	4.40	2.60	126.50	70.50	38.2005	38.1937	-2.0468%
Quarter 2	06-May-05	13.98	4.42	2.61	126.50	70.25	38.1262	38.1194	-2.2373%
Quarter 2	09-May-05	14.27	4.44	2.56	126.50	70.50	38.3201	38.3133	-1.7400%
Quarter 2	10-May-05	14.17	4.42	2.56	126.00	69.00	37.9909	37.9841	-2.5842%
Quarter 2	11-May-05	14.37	4.42	2.55	126.00	68.25	38.0086	38.0018	-2.5388%
Quarter 2	12-May-05	14.27	4.42	2.57	126.00	68.75	38.0247	38.0179	-2.4976%
Quarter 2	13-May-05	14.47	4.38	2.59	125.00	68.00	37.9077	37.9009	-2.7976%
Quarter 2	17-May-05	14.27	4.34	2.59	124.50	67.25	37.6023	37.5955	-3.5808%
Quarter 2	18-May-05	14.27	4.34	2.56	123.50	67.25	37.4553	37.4486	-3.9575%
Quarter 2	19-May-05	14.27	4.38	2.59	124.00	67.25	37.5624	37.5557	-3.6830%
Quarter 2	20-May-05	14.47	4.32	2.64	124.00	67.00	37.6444	37.6377	-3.4727%
Quarter 2	24-May-05	14.37	4.32	2.68	124.00	67.25	37.6411	37.6344	-3.4811%
Quarter 2	25-May-05	14.17	4.32	2.62	123.00	66.50	37.2592	37.2525	-4.4605%
Quarter 2	26-May-05	14.08	4.28	2.61	123.50	66.50	37.2331	37.2265	-4.5273%
Quarter 2	27-May-05	13.98	4.28	2.59	123.50	67.00	37.2248	37.2181	-4.5487%
Quarter 2	30-May-05	14.27	4.34	2.60	124.50	67.75	37.6727	37.6659	-3.4002%
Quarter 2	31-May-05	14.08	4.32	2.60	124.00	67.75	37.4765	37.4698	-3.9033%
Quarter 2	01-Jun-05	14.27	4.32	2.61	124.00	69.00	37.7630	37.7563	-3.1686%
Quarter 2	02-Jun-05	14.37	4.30	2.64	124.00	68.50	37.7653	37.7585	-3.1628%
Quarter 2	03-Jun-05	14.27	4.28	2.63	124.00	68.75	37.7187	37.7119	-3.2823%
Quarter 2	06-Jun-05	14.27	4.24	2.62	124.00	69.00	37.7203	37.7135	-3.2782%
Quarter 2	07-Jun-05	14.17	4.22	2.61	124.00	69.25	37.6743	37.6675	-3.3961%
Quarter 2	08-Jun-05	14.08	4.22	2.61	124.00	69.50	37.6466	37.6399	-3.4671%
Quarter 2	09-Jun-05	14.08	4.28	2.62	124.50	69.00	37.6893	37.6826	-3.3575%
Quarter 2	10-Jun-05	14.27	4.32	2.61	125.00	69.25	37.9238	37.9170	-2.7564%
Quarter 2	13-Jun-05	14.27	4.32	2.62	125.00	69.75	37.9942	37.9874	-2.5759%
Quarter 2	14-Jun-05	14.17	4.30	2.58	124.00	69.75	37.7691	37.7623	-3.1529%
Quarter 2	15-Jun-05	14.27	4.26	2.63	124.50	69.75	37.8993	37.8926	-2.8190%
Quarter 2	16-Jun-05	14.37	4.28	2.64	124.00	69.00	37.8173	37.8106	-3.0293%

Period	Date	UOB*	SPH	SingTel**	HSBC	Hutchison	Original Basket Level^	Adjusted Basket Level^	Return
Quarter 2	17-Jun-05	14.57	4.30	2.62	124.50	69.25	38.0341	38.0273	-2.4735%
Quarter 2	20-Jun-05	14.27	4.28	2.66	125.00	69.25	37.9299	37.9231	-2.7407%
Quarter 2	21-Jun-05	14.27	4.30	2.65	125.00	69.75	38.0003	37.9935	-2.5602%
Quarter 2	22-Jun-05	14.27	4.30	2.70	126.00	70.25	38.2237	38.2169	-1.9873%
Quarter 2	23-Jun-05	14.37	4.34	2.69	127.00	70.50	38.4632	38.4563	-1.3732%
<b>Quarter 2</b>	<b>24-Jun-05</b>	<b>14.37</b>	<b>4.36</b>	<b>2.70</b>	<b>127.00</b>	<b>70.75</b>	<b>38.5137</b>	<b>38.5068</b>	<b>-1.2438%</b>
Quarter 2	27-Jun-05	14.17	4.36	2.69	126.00	70.50	38.2265	38.2197	-1.9800%
Quarter 2	28-Jun-05	14.20	4.36	2.71	127.00	71.00	38.4481	38.4413	-1.4118%
Quarter 2	29-Jun-05	14.20	4.30	2.73	126.50	70.50	38.2951	38.2883	-1.8042%
Quarter 2	30-Jun-05	14.20	4.30	2.77	125.00	70.25	38.0945	38.0877	-2.3186%
Quarter 2	04-Jul-05	14.40	4.36	2.74	124.20	69.95	38.0934	38.0866	-2.3213%

### Quarter 3

Quarter 3 Highest Basket Level: 40.0937 (16 Aug 2005)

USD/SGD (fixed on 3 Jan 2005): 0.6105

USD/HKD (fixed on 3 Jan 2005): 0.1286

Period	Date	UOB*	SPH	SingTel**	HSBC	Hutchison	Original Basket Level <sup>^</sup>	Adjusted Basket Level <sup>^</sup>	Return
Starting Level	03-Jan-05	13.582	4.64	2.3586	132.5	73.00	38.9987	38.9917	0.0000%
Quarter 3	05-Jul-05	14.40	4.42	2.75	123.90	69.80	38.0783	38.0715	-2.3601%
Quarter 3	06-Jul-05	14.20	4.50	2.72	124.40	70.10	38.0896	38.0828	-2.3311%
Quarter 3	07-Jul-05	14.10	4.52	2.67	123.50	70.25	37.9138	37.9070	-2.7819%
Quarter 3	08-Jul-05	14.10	4.50	2.72	123.00	70.25	37.8678	37.8610	-2.8999%
Quarter 3	11-Jul-05	14.40	4.54	2.75	124.20	71.40	38.3959	38.3890	-1.5457%
Quarter 3	12-Jul-05	14.50	4.52	2.72	124.30	72.00	38.5165	38.5096	-1.2366%
Quarter 3	13-Jul-05	14.40	4.42	2.69	125.00	73.80	38.6975	38.6906	-0.7723%
Quarter 3	14-Jul-05	14.50	4.40	2.72	125.80	75.15	39.0412	39.0342	0.1089%
Quarter 3	15-Jul-05	14.50	4.50	2.69	126.00	75.05	39.0968	39.0898	0.2514%
Quarter 3	18-Jul-05	14.40	4.48	2.68	125.90	75.65	39.0817	39.0747	0.2128%
Quarter 3	19-Jul-05	14.80	4.48	2.66	125.00	75.40	39.1658	39.1588	0.4285%
Quarter 3	20-Jul-05	14.80	4.48	2.73	125.50	75.70	39.3114	39.3044	0.8018%
Quarter 3	21-Jul-05	14.80	4.56	2.75	125.60	75.20	39.3210	39.3140	0.8265%
Quarter 3	22-Jul-05	14.90	4.58	2.75	126.70	76.10	39.6515	39.6444	1.6738%
Quarter 3	25-Jul-05	14.60	4.60	2.77	127.00	75.65	39.4735	39.4664	1.2174%
Quarter 3	26-Jul-05	14.70	4.56	2.79	127.30	74.80	39.4516	39.4445	1.1612%
Quarter 3	27-Jul-05	14.80	4.54	2.83	127.00	75.20	39.5377	39.5306	1.3821%
Quarter 3	28-Jul-05	14.90	4.58	2.79	126.20	75.65	39.5537	39.5467	1.4232%
Quarter 3	29-Jul-05	15.10	4.58	2.77	126.40	75.95	39.7279	39.7208	1.8699%
Quarter 3	01-Aug-05	14.80	4.60	2.80	127.20	76.10	39.6975	39.6904	1.7918%
Quarter 3	02-Aug-05	14.80	4.66	2.83	128.50	77.05	40.0418	40.0346	2.6746%
Quarter 3	03-Aug-05	14.80	4.64	2.82	127.80	77.80	40.0299	40.0227	2.6441%
Quarter 3	04-Aug-05	14.70	4.58	2.78	127.90	77.75	39.9142	39.9071	2.3475%
Quarter 3	05-Aug-05	14.80	4.60	2.67	127.50	77.30	39.8110	39.8039	2.0829%
Quarter 3	08-Aug-05	14.80	4.58	2.71	127.90	77.55	39.9068	39.8997	2.3285%
Quarter 3	10-Aug-05	14.70	4.62	2.66	128.20	78.10	39.9490	39.9418	2.4366%
Quarter 3	11-Aug-05	14.50	4.54	2.62	129.10	78.90	39.9722	39.9651	2.4963%
Quarter 3	12-Aug-05	14.40	4.48	2.62	129.20	79.40	39.9517	39.9446	2.4437%
Quarter 3	15-Aug-05	14.20	4.48	2.61	129.10	79.25	39.7914	39.7842	2.0325%
<b>Quarter 3</b>	<b>16-Aug-05</b>	<b>14.50</b>	<b>4.50</b>	<b>2.66</b>	<b>128.90</b>	<b>80.10</b>	<b>40.1008</b>	<b>40.0937</b>	<b>2.8260%</b>
Quarter 3	17-Aug-05	14.20	4.52	2.62	128.10	81.70	40.0084	40.0012	2.5889%
Quarter 3	18-Aug-05	14.30	4.50	2.62	126.80	78.95	39.5364	39.5293	1.3786%
Quarter 3	19-Aug-05	14.30	4.52	2.65	126.10	78.15	39.3740	39.3669	0.9623%
Quarter 3	22-Aug-05	14.30	4.50	2.70	126.90	79.15	39.6238	39.6167	1.6028%
Quarter 3	23-Aug-05	14.20	4.48	2.64	126.00	76.10	39.0059	38.9989	0.0185%
Quarter 3	24-Aug-05	14.10	4.52	2.63	125.20	76.20	38.8732	38.8662	-0.3219%
Quarter 3	25-Aug-05	14.10	4.46	2.64	124.90	77.10	38.9198	38.9128	-0.2024%
Quarter 3	26-Aug-05	14.30	4.46	2.62	125.00	77.70	39.1197	39.1127	0.3103%
Quarter 3	29-Aug-05	14.10	4.44	2.63	124.30	76.40	38.7343	38.7274	-0.6780%
Quarter 3	30-Aug-05	14.10	4.48	2.62	124.60	76.95	38.8619	38.8550	-0.3507%
Quarter 3	31-Aug-05	14.20	4.52	2.58	124.50	76.70	38.8780	38.8710	-0.3096%
Quarter 3	01-Sep-05	14.30	4.52	2.60	125.30	78.05	39.2277	39.2207	0.5872%
Quarter 3	02-Sep-05	14.30	4.48	2.61	126.00	78.85	39.4023	39.3953	1.0349%
Quarter 3	05-Sep-05	14.40	4.50	2.58	126.30	78.60	39.4637	39.4566	1.1923%
Quarter 3	06-Sep-05	14.40	4.52	2.50	126.00	77.85	39.2920	39.2850	0.7521%
Quarter 3	07-Sep-05	14.30	4.50	2.53	126.60	78.20	39.3592	39.3522	0.9245%
Quarter 3	08-Sep-05	14.40	4.46	2.58	127.00	77.70	39.4135	39.4065	1.0637%
Quarter 3	09-Sep-05	14.50	4.52	2.59	126.70	77.70	39.4787	39.4717	1.2309%

Period	Date	UOB*	SPH	SingTel**	HSBC	Hutchison	Original Basket Level^	Adjusted Basket Level^	Return
Quarter 3	12-Sep-05	14.60	4.56	2.61	126.40	77.50	39.5121	39.5051	1.3165%
Quarter 3	13-Sep-05	14.30	4.62	2.60	126.10	76.85	39.2373	39.2303	0.6119%
Quarter 3	14-Sep-05	14.30	4.60	2.59	126.30	76.65	39.2190	39.2120	0.5649%
Quarter 3	15-Sep-05	14.50	4.66	2.57	125.90	75.95	39.2241	39.2171	0.5779%
Quarter 3	16-Sep-05	14.30	4.64	2.56	125.90	75.60	39.0387	39.0317	0.1024%
Quarter 3	20-Sep-05	14.40	4.68	2.48	126.10	78.45	39.4675	39.4604	1.2021%
Quarter 3	21-Sep-05	14.20	4.66	2.43	125.90	78.55	39.2898	39.2828	0.7464%
Quarter 3	22-Sep-05	14.10	4.66	2.44	125.20	79.45	39.2606	39.2536	0.6715%
Quarter 3	23-Sep-05	14.20	4.64	2.45	125.00	79.55	39.3027	39.2956	0.7794%
Quarter 3	26-Sep-05	14.20	4.66	2.48	125.50	80.05	39.4618	39.4547	1.1874%
Quarter 3	27-Sep-05	14.10	4.64	2.45	125.40	78.20	39.1195	39.1125	0.3096%
Quarter 3	28-Sep-05	14.10	4.64	2.44	125.40	79.00	39.2162	39.2092	0.5577%
Quarter 3	29-Sep-05	14.00	4.58	2.42	126.10	80.05	39.3314	39.3244	0.8530%
Quarter 3	30-Sep-05	14.10	4.62	2.45	126.20	80.25	39.4738	39.4667	1.2181%
Quarter 3	03-Oct-05	14.10	4.62	2.43	126.00	80.60	39.4808	39.4738	1.2362%



### Quarter 4

Quarter 4 Highest Basket Level: 39.4075 (4 Oct 2005)

USD/SGD (fixed on 3 Jan 2005): 0.6105

USD/HKD (fixed on 3 Jan 2005): 0.1286

Period	Date	UOB*	SPH	SingTel**	HSBC	Hutchison	Original Basket Level^	Adjusted Basket Level^	Return
Starting Level	03-Jan-05	13.582	4.64	2.3586	132.5	73	38.9987	38.9917	0.0000%
<b>Quarter 4</b>	<b>04-Oct-05</b>	<b>14.1</b>	<b>4.66</b>	<b>2.45</b>	<b>125.8</b>	<b>80</b>	<b>39.4146</b>	<b>39.4075</b>	<b>1.0664%</b>
Quarter 4	05-Oct-05	14.2	4.7	2.45	125.1	78.7	39.2429	39.2358	0.6260%
Quarter 4	06-Oct-05	14	4.64	2.44	123.9	76.85	38.6858	38.6789	-0.8024%
Quarter 4	07-Oct-05	14	4.72	2.46	123.7	77.1	38.7533	38.7463	-0.6294%
Quarter 4	10-Oct-05	14.2	4.9	2.49	123.9	77.2	39.0422	39.0352	0.1114%
Quarter 4	12-Oct-05	14.2	4.68	2.48	122.1	75.3	38.4259	38.4190	-1.4688%
Quarter 4	13-Oct-05	14.3	4.64	2.46	122.3	76	38.5661	38.5592	-1.1094%
Quarter 4	14-Oct-05	14.2	4.62	2.46	121.8	75.55	38.3707	38.3638	-1.6105%
Quarter 4	17-Oct-05	14.2	4.54	2.46	121.9	76.05	38.3990	38.3921	-1.5379%
Quarter 4	18-Oct-05	14.1	4.56	2.44	121.6	76.3	38.3315	38.3246	-1.7109%
Quarter 4	19-Oct-05	13.7	4.46	2.37	120.1	75.3	37.6620	37.6553	-3.4276%
Quarter 4	20-Oct-05	13.9	4.46	2.4	120.4	73.9	37.6610	37.6542	-3.4303%
Quarter 4	21-Oct-05	13.8	4.5	2.39	120.9	74.95	37.8176	37.8108	-3.0287%
Quarter 4	24-Oct-05	13.6	4.48	2.36	120.7	74.35	37.5621	37.5553	-3.6839%
Quarter 4	25-Oct-05	13.8	4.5	2.35	120.9	74.25	37.7031	37.6964	-3.3222%
Quarter 4	26-Oct-05	13.7	4.46	2.38	121.5	74.1	37.6938	37.6871	-3.3460%
Quarter 4	27-Oct-05	13.6	4.44	2.36	121.5	73.05	37.4733	37.4666	-3.9114%
Quarter 4	28-Oct-05	13.6	4.44	2.33	120.6	71.8	37.1785	37.1719	-4.6673%
Quarter 4	31-Oct-05	13.8	4.48	2.33	121.3	73.4	37.6208	37.6141	-3.5332%
Quarter 4	02-Nov-05	14.2	4.5	2.37	122.2	74.7	38.1846	38.1777	-2.0876%
Quarter 4	04-Nov-05	14.2	4.46	2.38	122.7	74	38.1405	38.1337	-2.2005%
Quarter 4	07-Nov-05	14	4.46	2.4	121.9	71.9	37.6577	37.6510	-3.4386%
Quarter 4	08-Nov-05	14.2	4.46	2.45	122.3	72.05	37.8811	37.8743	-2.8659%
Quarter 4	09-Nov-05	14.1	4.44	2.4	123.3	73.65	38.1116	38.1048	-2.2746%
Quarter 4	10-Nov-05	14.2	4.42	2.35	123.6	73.9	38.2007	38.1938	-2.0463%
Quarter 4	11-Nov-05	14.3	4.44	2.42	124.5	74.5	38.5096	38.5027	-1.2542%
Quarter 4	14-Nov-05	14.3	4.44	2.39	124.5	73	38.2984	38.2915	-1.7958%
Quarter 4	15-Nov-05	14.2	4.4	2.37	124.4	73.25	38.2200	38.2131	-1.9968%
Quarter 4	16-Nov-05	14.3	4.44	2.39	124.6	73.15	38.3305	38.3237	-1.7134%
Quarter 4	17-Nov-05	14.4	4.52	2.4	124.8	73.25	38.4851	38.4782	-1.3170%
Quarter 4	18-Nov-05	14.6	4.54	2.43	125.2	73.3	38.6956	38.6887	-0.7773%
Quarter 4	21-Nov-05	14.6	4.52	2.39	125.7	73.7	38.7747	38.7678	-0.5744%
Quarter 4	22-Nov-05	14.7	4.5	2.39	125.7	74.1	38.8750	38.8680	-0.3173%
Quarter 4	23-Nov-05	14.5	4.48	2.4	125.5	75.8	38.9397	38.9327	-0.1514%
Quarter 4	24-Nov-05	14.6	4.54	2.41	125.7	76	39.0949	39.0879	0.2466%
Quarter 4	25-Nov-05	14.5	4.52	2.4	125.3	75.95	38.9577	38.9507	-0.1053%
Quarter 4	28-Nov-05	14.6	4.5	2.47	125.4	76.1	39.0814	39.0744	0.2120%
Quarter 4	29-Nov-05	14.6	4.48	2.46	125.2	75.05	38.9023	38.8954	-0.2472%
Quarter 4	30-Nov-05	14.5	4.5	2.51	124.5	73.6	38.6075	38.6006	-1.0031%
Quarter 4	01-Dec-05	14.7	4.56	2.57	124.9	74.85	39.0151	39.0081	0.0419%
Quarter 4	02-Dec-05	14.8	4.62	2.57	125.6	74.9	39.2092	39.2022	0.5397%
Quarter 4	05-Dec-05	14.7	4.56	2.59	125.3	74.5	39.0337	39.0267	0.0897%
Quarter 4	06-Dec-05	14.6	4.5	2.53	124.4	73.7	38.6808	38.6739	-0.8153%
Quarter 4	07-Dec-05	14.6	4.52	2.53	125.1	74.15	38.8409	38.8339	-0.4047%
Quarter 4	08-Dec-05	14.5	4.3	2.54	124	72.8	38.3366	38.3297	-1.6979%
Quarter 4	09-Dec-05	14.6	4.32	2.57	124.1	72.65	38.4217	38.4148	-1.4796%
Quarter 4	12-Dec-05	14.6	4.32	2.56	124.7	73.1	38.5506	38.5437	-1.1490%
Quarter 4	13-Dec-05	14.6	4.3	2.56	124.7	72.55	38.4677	38.4608	-1.3617%
Quarter 4	14-Dec-05	14.5	4.3	2.54	125.4	72.8	38.5166	38.5097	-1.2363%

Period	Date	UOB*	SPH	SingTel**	HSBC	Hutchison	Original Basket Level <sup>^</sup>	Adjusted Basket Level <sup>^</sup>	Return
Quarter 4	15-Dec-05	14.5	4.28	2.57	125.9	73.3	38.6513	38.6444	-0.8909%
Quarter 4	16-Dec-05	14.6	4.22	2.59	125.6	73	38.6108	38.6039	-0.9948%
Quarter 4	19-Dec-05	14.5	4.24	2.64	126.5	73.95	38.8304	38.8234	-0.4317%
Quarter 4	20-Dec-05	14.6	4.24	2.64	126.1	73.9	38.8335	38.8266	-0.4235%
Quarter 4	21-Dec-05	14.7	4.28	2.64	126.3	74.2	38.9833	38.9763	-0.0395%
Quarter 4	22-Dec-05	14.7	4.28	2.64	125.7	74.6	38.9576	38.9506	-0.1055%
Quarter 4	23-Dec-05	14.7	4.32	2.65	125.4	74.7	38.9624	38.9554	-0.0931%
Quarter 4	28-Dec-05	14.8	4.3	2.63	125.3	74.75	38.9926	38.9856	-0.0157%
Quarter 4	29-Dec-05	14.8	4.36	2.61	124.9	74.8	38.9720	38.9650	-0.0685%
Quarter 4	30-Dec-05	14.6	4.3	2.61	124.5	73.85	38.6397	38.6328	-0.9207%
Quarter 4	03-Jan-06	14.7	4.36	2.63	124.9	74.2	38.8460	38.8391	-0.3916%

### **Notice of Corporate Action Adjustments**

#### **\*UOB**

Effective Date : 28 June 2005  
 Corporate Action : In-specie distribution  
 Adjustment Factor : 0.984236

Due to the in-specie distribution of 100 ordinary shares of United Overseas Land Limited for every 1,000 ordinary shares of United Overseas Bank Limited (Ex-date 28 June 2005), the daily closing share prices of UOB prior to 28 June 2005 have been adjusted by the Adjustment Factor to reflect this corporate action. Accordingly, the starting level of UOB share price on 5 Jan 2005 has been adjusted to S\$13.582.

#### **\*\*SingTel**

Effective Date : 30 August 2006  
 Corporate Action : Capital Reduction  
 Adjustment Factor : 0.995177

Due to the capital reduction on SingTel shares where every 1 ordinary share out of 20 ordinary shares were cancelled and a cash distribution of S\$2.74 was paid for each cancelled share, the starting level of SingTel on 5 Jan 2005 has been adjusted by multiplying the Adjustment Factor to the original value. The starting level of SingTel on 5 Jan 2005 after such adjustment is S\$2.3685.

#### *Consequence of the Corporate Action on SingTel:*

- All basket levels prior to 30 Aug 2006 have been adjusted so that there is no economic impact from the Corporate Action. (i.e. The return of the basket levels before and after adjustment remain unchanged.)

### **^Calculations of Basket Levels**

Original Basket Starting Level = (Starting Level of UOB + Starting Level of SPH + Original Starting Level of SingTel) x NZD/SGD Rate + (Starting Level of HSBC+ Starting Level of Hutchison) x NZD/HKD Rate

$$= (13.582 + 4.62 + 2.38) \times 0.8669 + (130.5 + 71.25) \times 0.1832 = 54.8031$$

Due to the capital reduction on SingTel shares on 30 Aug 2006, the Basket Starting Level is adjusted.

Adjusted Basket Starting Level = Starting Level of UOB + Starting Level of SPH + Adjusted Starting Level of SingTel + (Starting Level of HSBC+ Starting Level of Hutchison) x SGD/HKD Rate

$$= (13.582 + 4.62 + 2.3685) \times 0.8669 + (130.5 + 71.25) \times 0.1832 = 54.7932$$

Basket Adjustment Factor = 54.7932 / 54.8031 = 0.999819

Adjusted Basket Level (up to 29 Aug 2006) = Original Basket Level x Basket Adjustment Factor