

## UOB Fixed Deposit Plus – Capture the Peak (SGD)

### Basket Tracker (Quarters 1 – 4)

#### Quarter 1

Quarter 1 Highest Basket Level: 64.2812 (18 Feb 2005)

SGD/HKD (fixed on 3 Jan 2005): 0.2106

Period	Date	UOB*	SPH	SingTel**	HSBC	Hutchison	Original Basket Level^	Adjusted Basket Level^	Return
Starting Level	3-Jan-05	13.582	4.64	2.3586	132.50	73.00	63.8703	63.8589	-
Quarter 1	4-Jan-05	13.484	4.62	2.37	131.50	73.00	63.5417	63.5303	-0.5145%
Quarter 1	5-Jan-05	13.582	4.62	2.38	130.50	71.25	63.0706	63.0593	-1.2521%
Quarter 1	6-Jan-05	13.582	4.68	2.40	130.50	71.00	63.0979	63.0866	-1.2093%
Quarter 1	7-Jan-05	13.582	4.62	2.37	129.50	69.50	62.4814	62.4702	-2.1746%
Quarter 1	10-Jan-05	13.681	4.60	2.36	128.00	69.00	62.1292	62.1181	-2.7260%
Quarter 1	11-Jan-05	13.681	4.58	2.41	128.50	68.50	62.1592	62.1481	-2.6790%
Quarter 1	12-Jan-05	13.582	4.56	2.40	128.50	69.25	62.1882	62.1770	-2.6337%
Quarter 1	13-Jan-05	13.582	4.60	2.41	128.00	70.25	62.3435	62.3323	-2.3905%
Quarter 1	14-Jan-05	13.484	4.56	2.46	127.50	70.00	62.0975	62.0864	-2.7756%
Quarter 1	17-Jan-05	13.582	4.56	2.46	128.50	70.75	62.5641	62.5529	-2.0452%
Quarter 1	18-Jan-05	13.582	4.54	2.39	128.00	71.00	62.4214	62.4102	-2.2685%
Quarter 1	19-Jan-05	13.779	4.54	2.42	129.00	71.75	63.0170	63.0057	-1.3361%
Quarter 1	20-Jan-05	13.681	4.50	2.43	127.50	71.25	62.4678	62.4566	-2.1959%
Quarter 1	24-Jan-05	13.484	4.48	2.44	127.00	69.00	61.6816	61.6706	-3.4268%
Quarter 1	25-Jan-05	13.681	4.46	2.41	128.50	70.00	62.3551	62.3439	-2.3723%
Quarter 1	26-Jan-05	13.484	4.44	2.47	128.50	70.00	62.1981	62.1870	-2.6181%
Quarter 1	27-Jan-05	13.582	4.42	2.49	129.00	70.25	62.4541	62.4429	-2.2174%
Quarter 1	28-Jan-05	13.681	4.44	2.53	129.00	70.75	62.7184	62.7071	-1.8036%
Quarter 1	31-Jan-05	13.681	4.46	2.55	129.00	71.00	62.8110	62.7998	-1.6585%
Quarter 1	1-Feb-05	13.582	4.44	2.59	128.50	69.75	62.3635	62.3523	-2.3592%
Quarter 1	2-Feb-05	13.582	4.44	2.57	128.50	69.50	62.2908	62.2797	-2.4730%
Quarter 1	3-Feb-05	13.681	4.44	2.56	128.00	69.25	62.2219	62.2107	-2.5809%
Quarter 1	4-Feb-05	13.878	4.44	2.54	128.50	69.25	62.5042	62.4930	-2.1389%
Quarter 1	7-Feb-05	13.779	4.46	2.57	130.50	70.25	63.0870	63.0757	-1.2265%
Quarter 1	8-Feb-05	14.075	4.46	2.59	131.00	70.25	63.5083	63.4969	-0.5669%
Quarter 1	14-Feb-05	14.271	4.50	2.61	132.50	71.00	64.2381	64.2266	0.5759%
Quarter 1	15-Feb-05	14.075	4.50	2.61	132.50	71.00	64.0421	64.0306	0.2690%
Quarter 1	16-Feb-05	13.878	4.50	2.57	133.00	71.00	63.9104	63.8990	0.0628%
Quarter 1	17-Feb-05	14.075	4.52	2.56	133.00	70.25	63.9595	63.9480	0.1396%
<b>Quarter 1</b>	<b>18-Feb-05</b>	<b>14.075</b>	<b>4.54</b>	<b>2.61</b>	<b>133.50</b>	<b>71.00</b>	<b>64.2927</b>	<b>64.2812</b>	<b>0.6613%</b>
Quarter 1	21-Feb-05	14.075	4.56	2.63	133.00	71.00	64.2274	64.2159	0.5591%
Quarter 1	22-Feb-05	13.779	4.52	2.66	133.00	70.75	63.8688	63.8573	-0.0024%
Quarter 1	23-Feb-05	13.779	4.52	2.65	132.00	69.75	63.4376	63.4262	-0.6775%
Quarter 1	24-Feb-05	13.779	4.52	2.70	133.00	70.25	63.8035	63.7920	-0.1047%
Quarter 1	25-Feb-05	13.484	4.52	2.68	133.00	70.50	63.5411	63.5297	-0.5154%
Quarter 1	28-Feb-05	13.386	4.56	2.62	133.50	70.50	63.5284	63.5170	-0.5353%
Quarter 1	1-Mar-05	13.484	4.62	2.62	130.50	70.25	63.0020	62.9907	-1.3596%
Quarter 1	2-Mar-05	13.582	4.60	2.64	128.50	69.25	62.4682	62.4570	-2.1953%
Quarter 1	3-Mar-05	13.582	4.60	2.65	129.00	69.50	62.6361	62.6249	-1.9324%
Quarter 1	4-Mar-05	13.681	4.60	2.63	128.00	68.50	62.2939	62.2828	-2.4681%
Quarter 1	7-Mar-05	13.681	4.52	2.66	128.50	67.00	62.0333	62.0222	-2.8761%
Quarter 1	8-Mar-05	13.878	4.52	2.67	129.00	67.00	62.3456	62.3344	-2.3872%

Quarter 1	9-Mar-05	13.976	4.58	2.68	128.50	68.50	62.7242	62.7130	-1.7944%
Quarter 1	10-Mar-05	13.878	4.58	2.66	128.50	67.75	62.4483	62.4371	-2.2265%
Quarter 1	11-Mar-05	13.878	4.56	2.63	128.00	68.00	62.3456	62.3344	-2.3872%
Quarter 1	14-Mar-05	13.779	4.54	2.67	128.50	68.00	62.3719	62.3607	-2.3460%
Quarter 1	15-Mar-05	13.779	4.52	2.64	128.00	67.00	62.0060	61.9949	-2.9189%
Quarter 1	16-Mar-05	13.779	4.58	2.69	126.00	67.50	61.8001	61.7890	-3.2413%
Quarter 1	17-Mar-05	13.681	4.60	2.65	126.00	67.50	61.6821	61.6711	-3.4260%
Quarter 1	18-Mar-05	13.779	4.60	2.70	126.00	67.50	61.8301	61.8190	-3.1943%
Quarter 1	21-Mar-05	13.878	4.58	2.71	125.50	68.00	61.9191	61.9080	-3.0549%
Quarter 1	22-Mar-05	14.173	4.54	2.68	125.50	67.75	62.0915	62.0803	-2.7851%
Quarter 1	23-Mar-05	14.075	4.48	2.60	124.00	66.75	61.3270	61.3160	-3.9821%
Quarter 1	24-Mar-05	14.075	4.50	2.61	124.00	66.75	61.3570	61.3460	-3.9351%
Quarter 1	29-Mar-05	14.075	4.48	2.57	122.50	65.75	60.7705	60.7596	-4.8534%
Quarter 1	30-Mar-05	13.976	4.54	2.56	123.00	66.00	60.8794	60.8685	-4.6828%
Quarter 1	31-Mar-05	14.173	4.56	2.58	124.00	66.25	61.3797	61.3687	-3.8995%
Quarter 1	1-Apr-05	14.173	4.48	2.55	123.50	66.75	61.2697	61.2587	-4.0718%
Quarter 1	4-Apr-05	14.37	4.48	2.58	123.00	67.75	61.6020	61.5909	-3.5515%

**Quarter 2**

Quarter 2 Highest Basket Level: 63.0649 (24 Jun 2005)  
 SGD/HKD (fixed on 3 Jan 2005): 0.2106

Period	Date	UOB*	SPH	SingTel**	HSBC	Hutchison	Original Basket Level^	Adjusted Basket Level^	Return
Starting Level	3-Jan-05	13.582	4.64	2.3586	132.50	73.00	63.8703	63.8589	-
Quarter 2	6-Apr-05	14.271	4.50	2.61	123.00	68.50	61.7109	61.6999	-3.3809%
Quarter 2	7-Apr-05	14.37	4.48	2.66	123.50	68.50	61.9452	61.9341	-3.0141%
Quarter 2	8-Apr-05	14.567	4.46	2.68	123.50	68.75	62.1949	62.1837	-2.6232%
Quarter 2	11-Apr-05	14.468	4.50	2.68	124.00	68.75	62.2412	62.2300	-2.5507%
Quarter 2	12-Apr-05	14.567	4.54	2.60	124.00	68.75	62.3002	62.2890	-2.4583%
Quarter 2	13-Apr-05	14.468	4.56	2.58	125.00	69.25	62.5171	62.5059	-2.1187%
Quarter 2	14-Apr-05	14.468	4.52	2.57	124.50	69.75	62.4671	62.4559	-2.1970%
Quarter 2	15-Apr-05	14.468	4.48	2.53	124.00	68.75	62.0712	62.0600	-2.8169%
Quarter 2	18-Apr-05	14.271	4.46	2.49	122.50	67.25	61.1824	61.1714	-4.2085%
Quarter 2	19-Apr-05	14.37	4.48	2.52	123.00	67.50	61.4893	61.4783	-3.7279%
Quarter 2	20-Apr-05	14.37	4.48	2.55	123.50	67.50	61.6246	61.6136	-3.5160%
Quarter 2	21-Apr-05	14.37	4.50	2.55	124.00	68.00	61.8552	61.8441	-3.1550%
Quarter 2	22-Apr-05	14.173	4.42	2.55	124.00	68.75	61.7362	61.7251	-3.3414%
Quarter 2	25-Apr-05	14.075	4.40	2.57	124.50	69.25	61.8488	61.8377	-3.1651%
Quarter 2	26-Apr-05	14.271	4.42	2.60	125.00	69.75	62.3054	62.2942	-2.4502%
Quarter 2	27-Apr-05	14.173	4.36	2.62	125.00	69.75	62.1674	62.1562	-2.6663%
Quarter 2	28-Apr-05	14.173	4.38	2.63	125.00	69.75	62.1974	62.1862	-2.6193%
Quarter 2	29-Apr-05	14.075	4.36	2.56	125.00	69.50	61.9567	61.9456	-2.9961%
Quarter 2	3-May-05	14.075	4.38	2.59	124.50	69.75	61.9541	61.9430	-3.0002%
Quarter 2	4-May-05	14.173	4.40	2.58	126.00	70.00	62.4306	62.4194	-2.2541%
Quarter 2	5-May-05	14.075	4.40	2.60	126.50	70.50	62.5632	62.5520	-2.0465%
Quarter 2	6-May-05	13.976	4.42	2.61	126.50	70.25	62.4416	62.4304	-2.2370%
Quarter 2	9-May-05	14.271	4.44	2.56	126.50	70.50	62.7592	62.7480	-1.7396%
Quarter 2	10-May-05	14.173	4.42	2.56	126.00	69.00	62.2200	62.2089	-2.5838%
Quarter 2	11-May-05	14.37	4.42	2.55	126.00	68.25	62.2491	62.2379	-2.5383%
Quarter 2	12-May-05	14.271	4.42	2.57	126.00	68.75	62.2754	62.2642	-2.4972%
Quarter 2	13-May-05	14.468	4.38	2.59	125.00	68.00	62.0838	62.0727	-2.7971%
Quarter 2	17-May-05	14.271	4.34	2.59	124.50	67.25	61.5836	61.5725	-3.5803%
Quarter 2	18-May-05	14.271	4.34	2.56	123.50	67.25	61.3430	61.3320	-3.9570%
Quarter 2	19-May-05	14.271	4.38	2.59	124.00	67.25	61.5183	61.5072	-3.6825%
Quarter 2	20-May-05	14.468	4.32	2.64	124.00	67.00	61.6526	61.6416	-3.4722%
Quarter 2	24-May-05	14.37	4.32	2.68	124.00	67.25	61.6473	61.6362	-3.4806%
Quarter 2	25-May-05	14.173	4.32	2.62	123.00	66.50	61.0217	61.0108	-4.4600%
Quarter 2	26-May-05	14.075	4.28	2.61	123.50	66.50	60.9790	60.9681	-4.5268%
Quarter 2	27-May-05	13.976	4.28	2.59	123.50	67.00	60.9653	60.9544	-4.5483%
Quarter 2	30-May-05	14.271	4.34	2.60	124.50	67.75	61.6989	61.6878	-3.3998%
Quarter 2	31-May-05	14.075	4.32	2.60	124.00	67.75	61.3776	61.3666	-3.9028%
Quarter 2	1-Jun-05	14.271	4.32	2.61	124.00	69.00	61.8468	61.8357	-3.1681%
Quarter 2	2-Jun-05	14.37	4.30	2.64	124.00	68.50	61.8505	61.8394	-3.1623%
Quarter 2	3-Jun-05	14.271	4.28	2.63	124.00	68.75	61.7742	61.7631	-3.2819%
Quarter 2	6-Jun-05	14.271	4.24	2.62	124.00	69.00	61.7768	61.7657	-3.2777%
Quarter 2	7-Jun-05	14.173	4.22	2.61	124.00	69.25	61.7015	61.6904	-3.3957%
Quarter 2	8-Jun-05	14.075	4.22	2.61	124.00	69.50	61.6561	61.6451	-3.4667%
Quarter 2	9-Jun-05	14.075	4.28	2.62	124.50	69.00	61.7261	61.7151	-3.3571%

Quarter 2	10-Jun-05	14.271	4.32	2.61	125.00	69.25	62.1101	62.0989	-2.7560%
Quarter 2	13-Jun-05	14.271	4.32	2.62	125.00	69.75	62.2254	62.2142	-2.5755%
Quarter 2	14-Jun-05	14.173	4.30	2.58	124.00	69.75	61.8568	61.8457	-3.1526%
Quarter 2	15-Jun-05	14.271	4.26	2.63	124.50	69.75	62.0701	62.0589	-2.8186%
Quarter 2	16-Jun-05	14.37	4.28	2.64	124.00	69.00	61.9358	61.9247	-3.0288%
Quarter 2	17-Jun-05	14.567	4.30	2.62	124.50	69.25	62.2908	62.2796	-2.4731%
Quarter 2	20-Jun-05	14.271	4.28	2.66	125.00	69.25	62.1201	62.1089	-2.7403%
Quarter 2	21-Jun-05	14.271	4.30	2.65	125.00	69.75	62.2354	62.2242	-2.5598%
Quarter 2	22-Jun-05	14.271	4.30	2.70	126.00	70.25	62.6013	62.5900	-1.9869%
Quarter 2	23-Jun-05	14.37	4.34	2.69	127.00	70.50	62.9935	62.9822	-1.3728%
<b>Quarter 2</b>	<b>24-Jun-05</b>	<b>14.37</b>	<b>4.36</b>	<b>2.70</b>	<b>127.00</b>	<b>70.75</b>	<b>63.0762</b>	<b>63.0649</b>	<b>-1.2434%</b>
Quarter 2	27-Jun-05	14.173	4.36	2.69	126.00	70.50	62.6059	62.5947	-1.9796%
Quarter 2	28-Jun-05	14.20	4.36	2.71	127.00	71.00	62.9688	62.9575	-1.4115%
Quarter 2	29-Jun-05	14.20	4.30	2.73	126.50	70.50	62.7182	62.7070	-1.8038%
Quarter 2	30-Jun-05	14.20	4.30	2.77	125.00	70.25	62.3897	62.3785	-2.3182%
Quarter 2	4-Jul-05	14.40	4.36	2.74	124.20	69.95	62.3880	62.3768	-2.3208%

### Quarter 3

Quarter 3 Highest Basket Level: 65.6636 (16 Aug 2005)  
 SGD/HKD (fixed on 3 Jan 2005): 0.2106

Period	Date	UOB*	SPH	SingTel**	HSBC	Hutchison	Original Basket Level^	Adjusted Basket Level^	Return
Starting Level	3-Jan-05	13.582	4.64	2.3586	132.50	73.00	63.8703	63.8589	-
Quarter 3	5-Jul-05	14.40	4.42	2.75	123.90	69.80	62.3632	62.3521	-2.3596%
Quarter 3	6-Jul-05	14.20	4.50	2.72	124.40	70.10	62.3817	62.3705	-2.3307%
Quarter 3	7-Jul-05	14.10	4.52	2.67	123.50	70.25	62.0938	62.0826	-2.7815%
Quarter 3	8-Jul-05	14.10	4.50	2.72	123.00	70.25	62.0185	62.0074	-2.8994%
Quarter 3	11-Jul-05	14.40	4.54	2.75	124.20	71.40	62.8834	62.8721	-1.5452%
Quarter 3	12-Jul-05	14.50	4.52	2.72	124.30	72.00	63.0808	63.0695	-1.2361%
Quarter 3	13-Jul-05	14.40	4.42	2.69	125.00	73.80	63.3773	63.3659	-0.7719%
Quarter 3	14-Jul-05	14.50	4.40	2.72	125.80	75.15	63.9401	63.9286	0.1092%
Quarter 3	15-Jul-05	14.50	4.50	2.69	126.00	75.05	64.0311	64.0197	0.2518%
Quarter 3	18-Jul-05	14.40	4.48	2.68	125.90	75.65	64.0064	63.9950	0.2131%
Quarter 3	19-Jul-05	14.80	4.48	2.66	125.00	75.40	64.1442	64.1328	0.4289%
Quarter 3	20-Jul-05	14.80	4.48	2.73	125.50	75.70	64.3827	64.3712	0.8023%
Quarter 3	21-Jul-05	14.80	4.56	2.75	125.60	75.20	64.3985	64.3870	0.8270%
Quarter 3	22-Jul-05	14.90	4.58	2.75	126.70	76.10	64.9397	64.9281	1.6743%
Quarter 3	25-Jul-05	14.60	4.60	2.77	127.00	75.65	64.6481	64.6365	1.2178%
Quarter 3	26-Jul-05	14.70	4.56	2.79	127.30	74.80	64.6123	64.6007	1.1617%
Quarter 3	27-Jul-05	14.80	4.54	2.83	127.00	75.20	64.7533	64.7417	1.3825%
Quarter 3	28-Jul-05	14.90	4.58	2.79	126.20	75.65	64.7796	64.7680	1.4237%
Quarter 3	29-Jul-05	15.10	4.58	2.77	126.40	75.95	65.0649	65.0533	1.8704%
Quarter 3	1-Aug-05	14.80	4.60	2.80	127.20	76.10	65.0150	65.0033	1.7922%
Quarter 3	2-Aug-05	14.80	4.66	2.83	128.50	77.05	65.5788	65.5671	2.6750%
Quarter 3	3-Aug-05	14.80	4.64	2.82	127.80	77.80	65.5594	65.5476	2.6445%
Quarter 3	4-Aug-05	14.70	4.58	2.78	127.90	77.75	65.3699	65.3582	2.3479%
Quarter 3	5-Aug-05	14.80	4.60	2.67	127.50	77.30	65.2009	65.1892	2.0833%
Quarter 3	8-Aug-05	14.80	4.58	2.71	127.90	77.55	65.3578	65.3461	2.3289%
Quarter 3	10-Aug-05	14.70	4.62	2.66	128.20	78.10	65.4268	65.4151	2.4369%
Quarter 3	11-Aug-05	14.50	4.54	2.62	129.10	78.90	65.4648	65.4531	2.4965%
Quarter 3	12-Aug-05	14.40	4.48	2.62	129.20	79.40	65.4312	65.4195	2.4438%
Quarter 3	15-Aug-05	14.20	4.48	2.61	129.10	79.25	65.1685	65.1568	2.0326%
<b>Quarter 3</b>	<b>16-Aug-05</b>	<b>14.50</b>	<b>4.50</b>	<b>2.66</b>	<b>128.90</b>	<b>80.10</b>	<b>65.6754</b>	<b>65.6636</b>	<b>2.8262%</b>
Quarter 3	17-Aug-05	14.20	4.52	2.62	128.10	81.70	65.5239	65.5122	2.5890%
Quarter 3	18-Aug-05	14.30	4.50	2.62	126.80	78.95	64.7510	64.7394	1.3788%
Quarter 3	19-Aug-05	14.30	4.52	2.65	126.10	78.15	64.4851	64.4735	0.9625%
Quarter 3	22-Aug-05	14.30	4.50	2.70	126.90	79.15	64.8941	64.8825	1.6030%
Quarter 3	23-Aug-05	14.20	4.48	2.64	126.00	76.10	63.8823	63.8708	0.0187%
Quarter 3	24-Aug-05	14.10	4.52	2.63	125.20	76.20	63.6648	63.6534	-0.3217%
Quarter 3	25-Aug-05	14.10	4.46	2.64	124.90	77.10	63.7412	63.7298	-0.2021%
Quarter 3	26-Aug-05	14.30	4.46	2.62	125.00	77.70	64.0686	64.0572	0.3105%
Quarter 3	29-Aug-05	14.10	4.44	2.63	124.30	76.40	63.4374	63.4261	-0.6777%
Quarter 3	30-Aug-05	14.10	4.48	2.62	124.60	76.95	63.6464	63.6350	-0.3505%
Quarter 3	31-Aug-05	14.20	4.52	2.58	124.50	76.70	63.6727	63.6613	-0.3093%
Quarter 3	1-Sep-05	14.30	4.52	2.60	125.30	78.05	64.2455	64.2340	0.5875%
Quarter 3	2-Sep-05	14.30	4.48	2.61	126.00	78.85	64.5314	64.5199	1.0351%
Quarter 3	5-Sep-05	14.40	4.50	2.58	126.30	78.60	64.6319	64.6204	1.1925%

Quarter 3	6-Sep-05	14.40	4.52	2.50	126.00	77.85	64.3508	64.3393	0.7523%
Quarter 3	7-Sep-05	14.30	4.50	2.53	126.60	78.20	64.4609	64.4493	0.9247%
Quarter 3	8-Sep-05	14.40	4.46	2.58	127.00	77.70	64.5498	64.5383	1.0639%
Quarter 3	9-Sep-05	14.50	4.52	2.59	126.70	77.70	64.6566	64.6451	1.2312%
Quarter 3	12-Sep-05	14.60	4.56	2.61	126.40	77.50	64.7113	64.6998	1.3168%
Quarter 3	13-Sep-05	14.30	4.62	2.60	126.10	76.85	64.2613	64.2498	0.6121%
Quarter 3	14-Sep-05	14.30	4.60	2.59	126.30	76.65	64.2313	64.2198	0.5652%
Quarter 3	15-Sep-05	14.50	4.66	2.57	125.90	75.95	64.2396	64.2281	0.5782%
Quarter 3	16-Sep-05	14.30	4.64	2.56	125.90	75.60	63.9359	63.9245	0.1027%
Quarter 3	20-Sep-05	14.40	4.68	2.48	126.10	78.45	64.6382	64.6267	1.2023%
Quarter 3	21-Sep-05	14.20	4.66	2.43	125.90	78.55	64.3472	64.3357	0.7466%
Quarter 3	22-Sep-05	14.10	4.66	2.44	125.20	79.45	64.2993	64.2878	0.6717%
Quarter 3	23-Sep-05	14.20	4.64	2.45	125.00	79.55	64.3682	64.3567	0.7796%
Quarter 3	26-Sep-05	14.20	4.66	2.48	125.50	80.05	64.6288	64.6173	1.1876%
Quarter 3	27-Sep-05	14.10	4.64	2.45	125.40	78.20	64.0682	64.0567	0.3098%
Quarter 3	28-Sep-05	14.10	4.64	2.44	125.40	79.00	64.2266	64.2151	0.5579%
Quarter 3	29-Sep-05	14.00	4.58	2.42	126.10	80.05	64.4152	64.4037	0.8531%
Quarter 3	30-Sep-05	14.10	4.62	2.45	126.20	80.25	64.6484	64.6368	1.2182%
Quarter 3	3-Oct-05	14.10	4.62	2.43	126.00	80.60	64.6600	64.6484	1.2363%

### Quarter 4

Quarter 4 Highest Basket Level: 64.5399 (4 Oct 2005)

SGD/HKD (fixed on 3 Jan 2005): 0.2106

Period	Date	UOB*	SPH	SingTel**	HSBC	Hutchison	Original Basket Level^	Adjusted Basket Level^	Return
Starting Level	3-Jan-05	13.582	4.64	2.3586	132.50	73.00	63.8703	63.8589	-
<b>Quarter 4</b>	<b>4-Oct-05</b>	<b>14.10</b>	<b>4.66</b>	<b>2.45</b>	<b>125.80</b>	<b>80.00</b>	<b>64.5515</b>	<b>64.5399</b>	<b>1.0665%</b>
Quarter 4	5-Oct-05	14.20	4.70	2.45	125.10	78.70	64.2703	64.2588	0.6262%
Quarter 4	6-Oct-05	14.00	4.64	2.44	123.90	76.85	63.3580	63.3466	-0.8022%
Quarter 4	7-Oct-05	14.00	4.72	2.46	123.70	77.10	63.4685	63.4571	-0.6291%
Quarter 4	10-Oct-05	14.20	4.90	2.49	123.90	77.20	63.9417	63.9302	0.1117%
Quarter 4	12-Oct-05	14.20	4.68	2.48	122.10	75.30	62.9324	62.9212	-1.4684%
Quarter 4	13-Oct-05	14.30	4.64	2.46	122.30	76.00	63.1620	63.1507	-1.1090%
Quarter 4	14-Oct-05	14.20	4.62	2.46	121.80	75.55	62.8419	62.8307	-1.6101%
Quarter 4	17-Oct-05	14.20	4.54	2.46	121.90	76.05	62.8883	62.8770	-1.5375%
Quarter 4	18-Oct-05	14.10	4.56	2.44	121.60	76.30	62.7777	62.7665	-1.7106%
Quarter 4	19-Oct-05	13.70	4.46	2.37	120.10	75.30	61.6812	61.6702	-3.4274%
Quarter 4	20-Oct-05	13.90	4.46	2.40	120.40	73.90	61.6796	61.6685	-3.4300%
Quarter 4	21-Oct-05	13.80	4.50	2.39	120.90	74.95	61.9360	61.9249	-3.0285%
Quarter 4	24-Oct-05	13.60	4.48	2.36	120.70	74.35	61.5175	61.5065	-3.6837%
Quarter 4	25-Oct-05	13.80	4.50	2.35	120.90	74.25	61.7486	61.7375	-3.3219%
Quarter 4	26-Oct-05	13.70	4.46	2.38	121.50	74.10	61.7334	61.7223	-3.3457%
Quarter 4	27-Oct-05	13.60	4.44	2.36	121.50	73.05	61.3722	61.3612	-3.9112%
Quarter 4	28-Oct-05	13.60	4.44	2.33	120.60	71.80	60.8894	60.8785	-4.6671%
Quarter 4	31-Oct-05	13.80	4.48	2.33	121.30	73.40	61.6138	61.6028	-3.5329%
Quarter 4	2-Nov-05	14.20	4.50	2.37	122.20	74.70	62.5371	62.5259	-2.0873%
Quarter 4	4-Nov-05	14.20	4.46	2.38	122.70	74.00	62.4650	62.4538	-2.2002%
Quarter 4	7-Nov-05	14.00	4.46	2.40	121.90	71.90	61.6743	61.6632	-3.4382%
Quarter 4	8-Nov-05	14.20	4.46	2.45	122.30	72.05	62.0401	62.0290	-2.8655%
Quarter 4	9-Nov-05	14.10	4.44	2.40	123.30	73.65	62.4177	62.4065	-2.2743%
Quarter 4	10-Nov-05	14.20	4.42	2.35	123.60	73.90	62.5635	62.5523	-2.0460%
Quarter 4	11-Nov-05	14.30	4.44	2.42	124.50	74.50	63.0694	63.0581	-1.2539%
Quarter 4	14-Nov-05	14.30	4.44	2.39	124.50	73.00	62.7235	62.7123	-1.7955%
Quarter 4	15-Nov-05	14.20	4.40	2.37	124.40	73.25	62.5951	62.5839	-1.9966%
Quarter 4	16-Nov-05	14.30	4.44	2.39	124.60	73.15	62.7762	62.7649	-1.7131%
Quarter 4	17-Nov-05	14.40	4.52	2.40	124.80	73.25	63.0293	63.0180	-1.3167%
Quarter 4	18-Nov-05	14.60	4.54	2.43	125.20	73.30	63.3741	63.3628	-0.7769%
Quarter 4	21-Nov-05	14.60	4.52	2.39	125.70	73.70	63.5036	63.4923	-0.5741%
Quarter 4	22-Nov-05	14.70	4.50	2.39	125.70	74.10	63.6679	63.6565	-0.3169%
Quarter 4	23-Nov-05	14.50	4.48	2.40	125.50	75.80	63.7738	63.7624	-0.1511%
Quarter 4	24-Nov-05	14.60	4.54	2.41	125.70	76.00	64.0280	64.0166	0.2469%
Quarter 4	25-Nov-05	14.50	4.52	2.40	125.30	75.95	63.8033	63.7918	-0.1050%
Quarter 4	28-Nov-05	14.60	4.50	2.47	125.40	76.10	64.0059	63.9944	0.2123%
Quarter 4	29-Nov-05	14.60	4.48	2.46	125.20	75.05	63.7127	63.7012	-0.2468%
Quarter 4	30-Nov-05	14.50	4.50	2.51	124.50	73.60	63.2299	63.2185	-1.0027%
Quarter 4	1-Dec-05	14.70	4.56	2.57	124.90	74.85	63.8974	63.8859	0.0424%
Quarter 4	2-Dec-05	14.80	4.62	2.57	125.60	74.90	64.2153	64.2038	0.5402%
Quarter 4	5-Dec-05	14.70	4.56	2.59	125.30	74.50	63.9279	63.9164	0.0902%
Quarter 4	6-Dec-05	14.60	4.50	2.53	124.40	73.70	63.3499	63.3385	-0.8148%
Quarter 4	7-Dec-05	14.60	4.52	2.53	125.10	74.15	63.6121	63.6007	-0.4043%
Quarter 4	8-Dec-05	14.50	4.30	2.54	124.00	72.80	62.7861	62.7748	-1.6975%

Quarter 4	9-Dec-05	14.60	4.32	2.57	124.10	72.65	62.9256	62.9143	-1.4792%
Quarter 4	12-Dec-05	14.60	4.32	2.56	124.70	73.10	63.1367	63.1254	-1.1486%
Quarter 4	13-Dec-05	14.60	4.30	2.56	124.70	72.55	63.0009	62.9896	-1.3613%
Quarter 4	14-Dec-05	14.50	4.30	2.54	125.40	72.80	63.0809	63.0696	-1.2359%
Quarter 4	15-Dec-05	14.50	4.28	2.57	125.90	73.30	63.3015	63.2902	-0.8905%
Quarter 4	16-Dec-05	14.60	4.22	2.59	125.60	73.00	63.2352	63.2238	-0.9944%
Quarter 4	19-Dec-05	14.50	4.24	2.64	126.50	73.95	63.5948	63.5834	-0.4314%
Quarter 4	20-Dec-05	14.60	4.24	2.64	126.10	73.90	63.6000	63.5886	-0.4232%
Quarter 4	21-Dec-05	14.70	4.28	2.64	126.30	74.20	63.8453	63.8339	-0.0391%
Quarter 4	22-Dec-05	14.70	4.28	2.64	125.70	74.60	63.8032	63.7918	-0.1051%
Quarter 4	23-Dec-05	14.70	4.32	2.65	125.40	74.70	63.8111	63.7996	-0.0928%
Quarter 4	28-Dec-05	14.80	4.30	2.63	125.30	74.75	63.8605	63.8491	-0.0153%
Quarter 4	29-Dec-05	14.80	4.36	2.61	124.90	74.80	63.8268	63.8154	-0.0681%
Quarter 4	30-Dec-05	14.60	4.30	2.61	124.50	73.85	63.2825	63.2712	-0.9203%
Quarter 4	3-Jan-06	14.70	4.36	2.63	124.90	74.20	63.6205	63.6091	-0.3912%

### **Notice of Corporate Action Adjustments**

#### **\*UOB**

Effective Date: 28 June 2005  
 Corporate Action: In-specie distribution  
 Adjustment Factor: 0.984236

Due to the in-specie distribution of 100 ordinary shares of United Overseas Land Limited for every 1,000 ordinary shares of United Overseas Bank Limited (Ex-date 28 June 2005), the daily closing share prices of UOB prior to 28 June 2005 have been adjusted by the Adjustment Factor to reflect this corporate action. Accordingly, the starting level of UOB share price on 3 Jan 2005 has been adjusted to S\$13.582.

#### **\*\*SingTel**

Effective Date: 30 August 2006  
 Corporate Action: Capital Reduction  
 Adjustment Factor: 0.995177

Due to the capital reduction on SingTel shares where every 1 ordinary share out of 20 ordinary shares were cancelled and a cash distribution of S\$2.74 was paid for each cancelled share, the starting level of SingTel on 3 Jan 2005 has been adjusted by multiplying the Adjustment Factor to the original value. The starting level of SingTel on 3 Jan 2005 after such adjustment is S\$2.3586.

Consequence of the Corporate Action on SingTel: All basket levels prior to 30 Aug 2006 have been adjusted so that there is no economic impact from the Corporate Action. (i.e. The return of the basket levels before and after adjustment remain unchanged.)

### **^Calculations of Basket Levels**

Original Basket Starting Level = Starting Level of UOB + Starting Level of SPH + Original Starting Level of SingTel + (Starting Level of HSBC+ Starting Level of Hutchison) x SGD/HKD Rate  
 = 13.582 + 4.64 + 2.37 + (132.5 + 73) x 0.2106 = 63.8703

Due to the capital reduction on SingTel shares on 30 Aug 2006, the Basket Starting Level is adjusted.

Adjusted Basket Starting Level = Starting Level of UOB + Starting Level of SPH + Adjusted Starting Level of SingTel + (Starting Level of HSBC+ Starting Level of Hutchison) x SGD/HKD Rate  
 = 13.582 + 4.64 + 2.3586 + (132.5 + 73) x 0.2106 = 63.8589.

Basket Adjustment Factor = 63.8589 / 63.8703 = 0.99982

Adjusted Basket Level (up to 29 Aug 2006) = Original Basket Level x Basket Adjustment Factor