

UOB Fixed Deposit Plus – Capture the Peak (NZD)

Basket Tracker (Quarters 5 – 8)

Quarter 5

Quarter 5 Highest Basket Level: 57.7391 (13 Jan 2006)

NZD/SGD (fixed on 5 Jan 2005): 0.8669

NZD/HKD (fixed on 5 Jan 2005): 0.1832

Period	Date	UOB*	SPH	SingTel**	HSBC	Hutchison	Original Basket Level [^]	Adjusted Basket Level [^]	Return
Starting Level	5-Jan-05	13.582	4.62	2.3685	130.5	71.25	54.8031	54.7932	0.0000%
Quarter 5	4-Jan-06	14.80	4.32	2.65	126.40	75.20	55.8055	55.7954	1.8291%
Quarter 5	5-Jan-06	14.80	4.32	2.67	126.70	75.35	55.9053	55.8952	2.0112%
Quarter 5	6-Jan-06	15.20	4.38	2.65	127.70	76.65	56.7081	56.6978	3.4760%
Quarter 5	9-Jan-06	15.20	4.38	2.60	129.80	77.95	57.2876	57.2772	4.5335%
Quarter 5	11-Jan-06	15.20	4.36	2.57	130.90	78.65	57.5741	57.5636	5.0561%
Quarter 5	12-Jan-06	15.10	4.30	2.54	131.20	78.65	57.4643	57.4539	4.8559%
Quarter 5	13-Jan-06	15.20	4.32	2.58	131.20	79.45	57.7496	57.7391	5.3764%
Quarter 5	16-Jan-06	15.00	4.30	2.57	131.30	78.85	57.4586	57.4481	4.8454%
Quarter 5	17-Jan-06	14.80	4.28	2.54	130.00	77.70	56.7930	56.7827	3.6310%
Quarter 5	18-Jan-06	14.70	4.26	2.49	129.20	78.10	56.5724	56.5621	3.2283%
Quarter 5	19-Jan-06	14.70	4.32	2.47	130.20	79.40	57.0284	57.0180	4.0605%
Quarter 5	20-Jan-06	14.70	4.32	2.48	129.90	78.60	56.8356	56.8252	3.7086%
Quarter 5	23-Jan-06	14.50	4.26	2.48	128.60	78.10	56.2804	56.2702	2.6956%
Quarter 5	24-Jan-06	14.40	4.28	2.47	128.60	78.55	56.2848	56.2746	2.7036%
Quarter 5	25-Jan-06	14.50	4.28	2.47	128.30	78.00	56.2158	56.2056	2.5777%
Quarter 5	26-Jan-06	14.40	4.30	2.53	128.70	78.05	56.2809	56.2707	2.6965%
Quarter 5	27-Jan-06	14.50	4.30	2.54	129.70	79.25	56.7793	56.7690	3.6059%
Quarter 5	1-Feb-06	14.50	4.30	2.54	128.70	77.80	56.3304	56.3202	2.7869%
Quarter 5	2-Feb-06	14.60	4.34	2.53	128.90	77.35	56.3973	56.3871	2.9090%
Quarter 5	3-Feb-06	14.50	4.32	2.52	128.00	75.85	55.8450	55.8348	1.9010%
Quarter 5	6-Feb-06	14.40	4.32	2.56	128.40	76.40	55.9670	55.9568	2.1237%
Quarter 5	7-Feb-06	14.50	4.36	2.57	128.00	76.20	55.9871	55.9769	2.1604%
Quarter 5	8-Feb-06	14.40	4.30	2.58	127.80	76.70	55.9120	55.9019	2.0234%
Quarter 5	9-Feb-06	14.30	4.30	2.60	128.20	76.30	55.8427	55.8325	1.8969%
Quarter 5	10-Feb-06	14.30	4.30	2.59	128.30	75.90	55.7791	55.7689	1.7808%
Quarter 5	13-Feb-06	14.40	4.30	2.63	127.00	73.95	55.3050	55.2950	0.9158%
Quarter 5	14-Feb-06	14.40	4.30	2.67	128.50	73.45	55.5229	55.5128	1.3134%
Quarter 5	15-Feb-06	14.50	4.30	2.67	128.60	73.65	55.6645	55.6544	1.5718%
Quarter 5	16-Feb-06	14.60	4.34	2.67	128.60	73.65	55.7859	55.7758	1.7933%
Quarter 5	17-Feb-06	14.60	4.32	2.66	129.20	73.50	55.8423	55.8322	1.8963%
Quarter 5	20-Feb-06	14.50	4.40	2.65	129.40	74.05	55.9537	55.9436	2.0995%
Quarter 5	21-Feb-06	14.70	4.40	2.67	129.60	74.00	56.1719	56.1617	2.4977%
Quarter 5	22-Feb-06	14.50	4.36	2.63	129.60	73.60	55.8559	55.8458	1.9210%
Quarter 5	23-Feb-06	14.60	4.36	2.60	130.50	74.45	56.2372	56.2270	2.6168%
Quarter 5	24-Feb-06	14.70	4.38	2.60	131.80	74.35	56.5611	56.5508	3.2077%
Quarter 5	27-Feb-06	14.80	4.42	2.62	133.00	74.50	56.9471	56.9368	3.9121%
Quarter 5	28-Feb-06	15.00	4.44	2.61	133.60	74.00	57.1475	57.1371	4.2777%
Quarter 5	1-Mar-06	15.10	4.44	2.61	132.70	73.60	56.9960	56.9856	4.0013%
Quarter 5	2-Mar-06	15.10	4.46	2.61	132.90	73.50	57.0317	57.0213	4.0664%
Quarter 5	3-Mar-06	15.00	4.48	2.65	132.10	73.35	56.8229	56.8126	3.6856%
Quarter 5	6-Mar-06	15.40	4.50	2.68	132.30	73.20	57.2222	57.2118	4.4141%
Quarter 5	7-Mar-06	15.10	4.48	2.68	132.60	72.45	56.8624	56.8520	3.7575%
Quarter 5	8-Mar-06	15.30	4.48	2.67	132.40	71.95	56.8988	56.8885	3.8240%
Quarter 5	9-Mar-06	15.40	4.50	2.69	132.60	72.10	57.0843	57.0739	4.1625%
Quarter 5	10-Mar-06	15.40	4.56	2.71	132.50	72.05	57.1262	57.1158	4.2389%

Period	Date	UOB*	SPH	SingTel**	HSBC	Hutchison	Original Basket Level^	Adjusted Basket Level^	Return
Quarter 5	13-Mar-06	15.50	4.56	2.70	133.00	72.25	57.3324	57.3220	4.6153%
Quarter 5	14-Mar-06	15.40	4.54	2.71	132.80	72.00	57.1546	57.1443	4.2908%
Quarter 5	15-Mar-06	15.40	4.52	2.72	133.70	72.75	57.4483	57.4378	4.8266%
Quarter 5	16-Mar-06	15.40	4.46	2.72	133.20	73.25	57.3962	57.3858	4.7317%
Quarter 5	17-Mar-06	15.40	4.44	2.76	133.20	73.10	57.3861	57.3757	4.7132%
Quarter 5	20-Mar-06	15.50	4.42	2.80	134.00	73.70	57.7466	57.7361	5.3710%
Quarter 5	21-Mar-06	15.40	4.48	2.62	133.50	73.75	57.4735	57.4630	4.8726%
Quarter 5	22-Mar-06	15.50	4.48	2.63	130.60	73.00	56.9001	56.8898	3.8264%
Quarter 5	23-Mar-06	15.40	4.44	2.64	131.20	72.85	56.8699	56.8595	3.7712%
Quarter 5	24-Mar-06	15.50	4.42	2.65	130.10	72.20	56.6273	56.6170	3.3286%
Quarter 5	27-Mar-06	15.50	4.44	2.64	130.40	72.55	56.7550	56.7447	3.5617%
Quarter 5	28-Mar-06	15.40	4.44	2.64	129.90	72.40	56.5493	56.5390	3.1862%
Quarter 5	29-Mar-06	15.50	4.48	2.63	129.10	71.90	56.4238	56.4136	2.9573%
Quarter 5	30-Mar-06	15.60	4.52	2.66	129.40	72.05	56.6536	56.6433	3.3766%
Quarter 5	31-Mar-06	15.60	4.50	2.65	129.90	71.15	56.5543	56.5441	3.1954%
Quarter 5	3-Apr-06	15.70	4.50	2.67	131.00	71.10	56.8507	56.8404	3.7363%

Quarter 6

Quarter 6 Highest Basket Level: 60.2175 (8 May 2006)

NZD/SGD (fixed on 5 Jan 2005): 0.8669

NZD/HKD (fixed on 5 Jan 2005): 0.1832

Period	Date	UOB*	SPH	SingTel**	HSBC	Hutchison	Original Basket Level^	Adjusted Basket Level^	Return
Starting Level	5-Jan-05	13.582	4.62	2.3685	130.5	71.25	54.8031	54.7932	0.0000%
Quarter 6	4-Apr-06	15.60	4.44	2.65	131.00	71.60	56.7863	56.7760	3.6187%
Quarter 6	6-Apr-06	15.70	4.48	2.65	132.20	73.05	57.3931	57.3827	4.7260%
Quarter 6	7-Apr-06	15.80	4.46	2.65	131.90	73.20	57.4350	57.4246	4.8024%
Quarter 6	10-Apr-06	15.90	4.48	2.66	131.70	73.35	57.5385	57.5281	4.9913%
Quarter 6	11-Apr-06	15.80	4.48	2.68	131.20	73.00	57.3135	57.3031	4.5806%
Quarter 6	12-Apr-06	15.90	4.52	2.68	130.60	72.40	57.2150	57.2046	4.4009%
Quarter 6	13-Apr-06	15.80	4.40	2.69	131.50	72.75	57.2619	57.2515	4.4866%
Quarter 6	18-Apr-06	15.80	4.38	2.67	132.30	73.15	57.4471	57.4367	4.8245%
Quarter 6	19-Apr-06	16.10	4.38	2.71	133.10	73.80	58.0075	57.9970	5.8470%
Quarter 6	20-Apr-06	16.10	4.36	2.71	134.00	74.45	58.2741	58.2635	6.3335%
Quarter 6	21-Apr-06	16.20	4.34	2.73	133.70	75.25	58.4524	58.4418	6.6589%
Quarter 6	24-Apr-06	16.20	4.38	2.72	132.10	77.60	58.6158	58.6052	6.9570%
Quarter 6	25-Apr-06	16.10	4.34	2.73	131.90	76.90	58.3382	58.3276	6.4505%
Quarter 6	26-Apr-06	16.10	4.36	2.75	132.00	76.40	58.2996	58.2890	6.3801%
Quarter 6	27-Apr-06	16.10	4.30	2.76	132.20	75.55	58.1372	58.1266	6.0837%
Quarter 6	28-Apr-06	16.30	4.28	2.74	132.20	76.10	58.3767	58.3661	6.5207%
Quarter 6	2-May-06	16.60	4.30	2.73	135.90	76.20	59.3416	59.3308	8.2813%
Quarter 6	3-May-06	16.70	4.30	2.73	137.30	77.35	59.8954	59.8845	9.2920%
Quarter 6	4-May-06	16.50	4.26	2.75	137.20	77.35	59.6864	59.6755	8.9105%
Quarter 6	8-May-06	16.20	4.34	2.75	140.80	77.75	60.2285	60.2175	9.8997%
Quarter 6	9-May-06	16.00	4.28	2.69	140.10	75.25	59.3648	59.3540	8.3238%
Quarter 6	10-May-06	16.10	4.28	2.70	141.80	75.05	59.7350	59.7241	8.9992%
Quarter 6	11-May-06	16.10	4.28	2.68	142.20	75.10	59.8001	59.7892	9.1180%
Quarter 6	15-May-06	15.70	4.20	2.59	137.70	72.60	58.0235	58.0130	5.8763%
Quarter 6	16-May-06	15.60	4.20	2.61	137.80	72.80	58.0091	57.9986	5.8501%
Quarter 6	17-May-06	15.80	4.24	2.68	140.60	73.00	58.8275	58.8168	7.3433%
Quarter 6	18-May-06	15.60	4.20	2.64	138.20	72.00	57.9619	57.9514	5.7638%
Quarter 6	19-May-06	15.30	4.20	2.62	138.30	72.00	57.7028	57.6923	5.2910%
Quarter 6	22-May-06	15.10	4.12	2.58	133.80	70.80	56.3811	56.3709	2.8794%
Quarter 6	23-May-06	15.10	4.12	2.56	134.40	70.90	56.4920	56.4818	3.0818%
Quarter 6	24-May-06	15.10	4.14	2.55	134.70	70.60	56.5007	56.4905	3.0976%
Quarter 6	25-May-06	15.10	4.08	2.51	133.60	70.40	56.1759	56.1657	2.5048%
Quarter 6	26-May-06	15.20	4.14	2.56	134.90	70.95	56.6968	56.6865	3.4554%
Quarter 6	29-May-06	15.20	4.14	2.56	135.60	70.80	56.7976	56.7873	3.6393%
Quarter 6	30-May-06	15.20	4.14	2.55	135.90	70.60	56.8072	56.7969	3.6569%
Quarter 6	1-Jun-06	15.00	4.06	2.50	134.00	69.85	56.0357	56.0255	2.2490%
Quarter 6	2-Jun-06	15.10	4.06	2.51	135.60	70.25	56.4974	56.4872	3.0916%
Quarter 6	5-Jun-06	15.10	4.08	2.46	135.40	70.70	56.5172	56.5070	3.1277%
Quarter 6	6-Jun-06	15.10	4.06	2.46	134.60	70.70	56.3533	56.3431	2.8287%
Quarter 6	7-Jun-06	14.90	4.06	2.42	134.00	70.25	55.9529	55.9428	2.0980%
Quarter 6	8-Jun-06	14.80	4.00	2.36	132.40	69.35	55.3042	55.2942	0.9143%
Quarter 6	9-Jun-06	14.90	4.00	2.42	134.20	69.35	55.7727	55.7625	1.7691%
Quarter 6	12-Jun-06	15.00	4.00	2.43	134.00	69.60	55.8772	55.8670	1.9598%
Quarter 6	13-Jun-06	14.80	4.00	2.40	132.30	68.45	55.1557	55.1457	0.6433%
Quarter 6	14-Jun-06	14.90	3.94	2.37	132.30	68.40	55.1552	55.1452	0.6424%
Quarter 6	15-Jun-06	14.90	3.94	2.41	133.30	69.00	55.4830	55.4729	1.2405%
Quarter 6	16-Jun-06	15.10	4.02	2.54	135.60	69.90	56.4247	56.4144	2.9588%
Quarter 6	19-Jun-06	15.20	3.98	2.52	135.30	69.70	56.3677	56.3575	2.8549%
Quarter 6	20-Jun-06	15.00	3.98	2.50	134.20	69.30	55.9022	55.8921	2.0055%

Period	Date	UOB*	SPH	SingTel**	HSBC	Hutchison	Original Basket Level^	Adjusted Basket Level^	Return
Quarter 6	21-Jun-06	15.00	3.98	2.51	133.90	69.25	55.8468	55.8366	1.9043%
Quarter 6	22-Jun-06	15.10	3.98	2.55	134.90	69.85	56.2612	56.2510	2.6606%
Quarter 6	23-Jun-06	15.00	3.96	2.51	134.80	69.95	56.1225	56.1124	2.4075%
Quarter 6	26-Jun-06	15.20	4.02	2.50	134.10	69.75	56.1744	56.1642	2.5021%
Quarter 6	27-Jun-06	15.20	4.00	2.49	133.50	69.50	55.9927	55.9825	2.1705%
Quarter 6	28-Jun-06	15.10	4.04	2.50	133.00	69.40	55.8394	55.8293	1.8909%
Quarter 6	29-Jun-06	15.40	4.08	2.49	133.70	69.85	56.3362	56.3259	2.7973%
Quarter 6	30-Jun-06	15.60	4.12	2.54	136.10	70.90	57.2196	57.2092	4.4093%
Quarter 6	3-Jul-06	15.60	4.12	2.54	135.90	71.45	57.2837	57.2733	4.5263%

Quarter 7

Quarter 7 Highest Basket Level: 58.6906 (3 Oct 2005)

NZD/SGD (fixed on 5 Jan 2005): 0.8669

NZD/HKD (fixed on 5 Jan 2005): 0.1832

Period	Date	UOB*	SPH	SingTel**	HSBC	Hutchison	Original Basket Level^	Adjusted Basket Level^	Return
Starting Level	5-Jan-05	13.582	4.62	2.3685	130.5	71.25	54.8031	54.7932	0.0000%
Quarter 7	4-Jul-06	15.60	4.14	2.55	136.00	71.45	57.3280	57.3176	4.6072%
Quarter 7	5-Jul-06	15.30	4.08	2.54	135.80	71.20	56.9248	56.9145	3.8715%
Quarter 7	6-Jul-06	15.40	4.12	2.54	136.50	71.65	57.2569	57.2465	4.4774%
Quarter 7	7-Jul-06	15.60	4.10	2.54	137.40	71.45	57.5412	57.5307	4.9961%
Quarter 7	10-Jul-06	15.60	4.10	2.51	139.30	71.45	57.8632	57.8527	5.5838%
Quarter 7	11-Jul-06	15.50	4.08	2.49	138.50	71.20	57.5495	57.5391	5.0114%
Quarter 7	12-Jul-06	15.50	4.04	2.50	138.40	71.10	57.4869	57.4764	4.8971%
Quarter 7	13-Jul-06	15.40	3.98	2.48	136.80	70.40	56.9095	56.8991	3.8435%
Quarter 7	14-Jul-06	15.20	3.98	2.46	135.60	70.00	56.4256	56.4154	2.9606%
Quarter 7	17-Jul-06	14.90	3.90	2.42	134.90	69.55	55.8509	55.8407	1.9118%
Quarter 7	18-Jul-06	15.00	3.92	2.43	134.80	69.35	55.9086	55.8984	2.0171%
Quarter 7	19-Jul-06	15.20	3.90	2.43	135.50	69.40	56.2020	56.1918	2.5526%
Quarter 7	20-Jul-06	15.20	3.96	2.48	137.80	70.50	56.9203	56.9099	3.8632%
Quarter 7	21-Jul-06	15.20	3.94	2.47	137.20	70.25	56.7385	56.7282	3.5316%
Quarter 7	24-Jul-06	15.20	3.90	2.46	137.30	70.25	56.7135	56.7032	3.4859%
Quarter 7	25-Jul-06	15.30	3.96	2.52	138.50	70.20	57.1149	57.1046	4.2183%
Quarter 7	26-Jul-06	15.50	3.92	2.51	138.80	70.45	57.3457	57.3353	4.6395%
Quarter 7	27-Jul-06	15.60	3.90	2.52	140.20	70.95	57.7718	57.7613	5.4170%
Quarter 7	28-Jul-06	15.50	3.88	2.56	139.80	71.00	57.6383	57.6279	5.1734%
Quarter 7	31-Jul-06	15.60	3.90	2.59	140.10	70.90	57.8050	57.7945	5.4776%
Quarter 7	1-Aug-06	15.50	3.90	2.59	139.90	71.25	57.7458	57.7353	5.3695%
Quarter 7	2-Aug-06	15.60	3.90	2.59	140.40	72.55	58.1623	58.1517	6.1294%
Quarter 7	3-Aug-06	15.60	3.90	2.57	140.80	72.50	58.2090	58.1985	6.2148%
Quarter 7	4-Aug-06	15.70	3.88	2.56	140.40	71.85	58.0774	58.0668	5.9745%
Quarter 7	7-Aug-06	15.70	3.88	2.56	140.60	72.25	58.1873	58.1767	6.1751%
Quarter 7	8-Aug-06	15.80	3.92	2.46	141.10	72.35	58.3319	58.3213	6.4389%
Quarter 7	10-Aug-06	15.80	3.90	2.43	141.00	72.35	58.2702	58.2596	6.3264%
Quarter 7	11-Aug-06	15.70	3.92	2.43	141.10	72.50	58.2467	58.2361	6.2835%
Quarter 7	14-Aug-06	15.50	3.92	2.41	140.80	73.75	58.2300	58.2194	6.2530%
Quarter 7	15-Aug-06	15.30	3.90	2.43	140.60	73.45	57.9650	57.9545	5.7695%
Quarter 7	16-Aug-06	15.30	3.90	2.45	140.90	73.75	58.0923	58.0817	6.0017%
Quarter 7	17-Aug-06	15.40	3.96	2.49	140.60	73.95	58.2473	58.2367	6.2847%
Quarter 7	18-Aug-06	15.50	4.02	2.53	140.10	74.05	58.3474	58.3368	6.4673%
Quarter 7	21-Aug-06	15.30	3.98	2.48	138.50	73.50	57.7021	57.6917	5.2899%
Quarter 7	22-Aug-06	15.50	4.00	2.46	139.10	74.10	58.0954	58.0848	6.0074%
Quarter 7	23-Aug-06	15.50	3.98	2.44	138.80	73.95	57.9782	57.9677	5.7937%
Quarter 7	24-Aug-06	15.40	3.96	2.43	137.90	72.20	57.3801	57.3697	4.7022%
Quarter 7	25-Aug-06	15.70	4.00	2.46	138.80	71.55	57.7466	57.7361	5.3710%
Quarter 7	28-Aug-06	15.50	3.94	2.47	139.10	70.35	57.3650	57.3546	4.6747%
Quarter 7	29-Aug-06	15.60	3.98	2.51	140.10	70.60	57.7501	57.7396	5.3773%
Quarter 7	30-Aug-06	15.70	3.98	2.47	140.60	70.40	N.A.	57.8570	5.5917%
Quarter 7	31-Aug-06	15.60	3.98	2.49	141.20	70.65	N.A.	57.9434	5.7493%
Quarter 7	1-Sep-06	15.80	4.00	2.47	141.00	70.60	N.A.	58.0710	5.9821%
Quarter 7	4-Sep-06	15.80	4.06	2.50	141.90	70.75	N.A.	58.3414	6.4756%
Quarter 7	5-Sep-06	15.90	4.04	2.49	141.90	70.20	N.A.	58.3013	6.4024%
Quarter 7	6-Sep-06	16.00	4.00	2.50	140.60	69.70	N.A.	58.0322	5.9114%
Quarter 7	7-Sep-06	15.80	4.00	2.48	139.40	69.60	N.A.	57.6033	5.1286%
Quarter 7	8-Sep-06	15.80	4.02	2.49	138.70	69.65	N.A.	57.5103	4.9588%

Period	Date	UOB*	SPH	SingTel**	HSBC	Hutchison	Original Basket Level^	Adjusted Basket Level^	Return
Quarter 7	11-Sep-06	15.70	4.00	2.47	138.10	69.30	N.A.	57.2149	4.4197%
Quarter 7	12-Sep-06	15.70	4.04	2.45	138.90	69.65	N.A.	57.4429	4.8358%
Quarter 7	13-Sep-06	15.60	4.04	2.48	139.80	69.90	N.A.	57.5929	5.1095%
Quarter 7	14-Sep-06	15.70	4.06	2.46	139.80	69.60	N.A.	57.6246	5.1675%
Quarter 7	15-Sep-06	15.70	4.04	2.44	140.30	69.90	N.A.	57.7365	5.3716%
Quarter 7	18-Sep-06	16.00	4.08	2.44	140.50	70.40	N.A.	58.1595	6.1436%
Quarter 7	19-Sep-06	15.90	4.04	2.42	140.00	69.90	N.A.	57.8376	5.5561%
Quarter 7	20-Sep-06	15.90	4.06	2.38	140.80	70.00	N.A.	57.9851	5.8254%
Quarter 7	21-Sep-06	15.90	4.08	2.42	140.80	70.05	N.A.	58.0463	5.9370%
Quarter 7	22-Sep-06	15.90	4.06	2.39	141.60	70.00	N.A.	58.1403	6.1087%
Quarter 7	25-Sep-06	16.00	4.06	2.40	141.40	69.85	N.A.	58.1716	6.1657%
Quarter 7	26-Sep-06	16.00	4.04	2.40	140.60	69.05	N.A.	57.8611	5.5991%
Quarter 7	27-Sep-06	16.20	4.08	2.44	141.80	69.25	N.A.	58.3603	6.5102%
Quarter 7	28-Sep-06	16.40	4.08	2.44	141.90	68.95	N.A.	58.4971	6.7598%
Quarter 7	29-Sep-06	16.30	4.10	2.44	142.10	68.80	N.A.	58.4369	6.6499%
Quarter 7	3-Oct-06	16.80	4.06	2.41	141.80	68.45	N.A.	58.6906	7.1129%

Quarter 8

Quarter 8 Highest Basket Level: 65.1000 (3 Jan 2006)

NZD/SGD (fixed on 5 Jan 2005): 0.8669

NZD/HKD (fixed on 5 Jan 2005): 0.1832

Original Basket Starting Level: 54.8031^

Adjusted Basket Starting Level: 54.7932^

Period	Date	UOB*	SPH	SingTel**	HSBC	Hutchison	Original Basket Level^	Return
Starting Level	5-Jan-05	13.582	4.62	2.38	130.50	71.25	54.8031	0.0000%
Quarter 8	4-Oct-06	16.80	4.10	2.41	141.80	68.40	58.7161	7.1595%
Quarter 8	5-Oct-06	17.00	4.12	2.40	145.20	68.85	59.6034	8.7789%
Quarter 8	6-Oct-06	16.90	4.20	2.47	146.10	69.45	59.9216	9.3596%
Quarter 8	9-Oct-06	16.50	4.22	2.46	144.00	69.25	59.1621	7.9735%
Quarter 8	10-Oct-06	16.70	4.24	2.47	145.70	69.75	59.7646	9.0730%
Quarter 8	11-Oct-06	16.80	4.20	2.47	145.60	69.55	59.7616	9.0676%
Quarter 8	12-Oct-06	16.80	4.18	2.46	145.60	69.40	59.7081	8.9700%
Quarter 8	13-Oct-06	17.00	4.18	2.46	146.60	69.90	60.1563	9.7880%
Quarter 8	16-Oct-06	17.00	4.20	2.48	146.50	70.05	60.2002	9.8680%
Quarter 8	17-Oct-06	16.80	4.16	2.46	146.80	69.80	59.9839	9.4733%
Quarter 8	18-Oct-06	16.90	4.16	2.50	146.80	69.75	60.0961	9.6781%
Quarter 8	19-Oct-06	17.10	4.18	2.53	146.40	69.55	60.2029	9.8730%
Quarter 8	20-Oct-06	17.30	4.16	2.54	147.20	69.80	60.5600	10.5247%
Quarter 8	23-Oct-06	17.60	4.16	2.56	147.20	69.80	60.8374	11.0310%
Quarter 8	25-Oct-06	17.90	4.16	2.58	147.10	69.70	61.0782	11.4704%
Quarter 8	26-Oct-06	18.40	4.22	2.62	147.10	69.70	61.5983	12.4197%
Quarter 8	27-Oct-06	18.20	4.20	2.64	146.80	69.15	61.2692	11.8190%
Quarter 8	31-Oct-06	17.70	4.18	2.65	146.80	69.00	60.7996	10.9620%
Quarter 8	1-Nov-06	17.80	4.24	2.70	148.70	69.20	61.3664	11.9964%
Quarter 8	2-Nov-06	17.70	4.24	2.69	150.20	69.75	61.6466	12.5078%
Quarter 8	3-Nov-06	17.70	4.26	2.67	149.90	69.75	61.5916	12.4075%
Quarter 8	6-Nov-06	18.00	4.28	2.69	150.40	69.85	61.9963	13.1460%
Quarter 8	7-Nov-06	18.10	4.30	2.74	151.20	70.60	62.4276	13.9332%
Quarter 8	8-Nov-06	17.90	4.28	2.85	150.90	70.55	62.2681	13.6421%
Quarter 8	9-Nov-06	17.80	4.32	2.90	151.20	70.75	62.3511	13.7935%
Quarter 8	10-Nov-06	17.60	4.26	2.86	150.60	70.70	61.9719	13.1015%
Quarter 8	13-Nov-06	17.80	4.26	2.83	150.40	71.40	62.2109	13.5377%
Quarter 8	14-Nov-06	17.70	4.26	2.84	148.20	71.50	61.7482	12.6931%
Quarter 8	15-Nov-06	18.00	4.28	2.90	147.70	72.00	62.0776	13.2943%
Quarter 8	16-Nov-06	18.50	4.28	2.90	146.60	71.80	62.2729	13.6508%
Quarter 8	17-Nov-06	18.50	4.26	2.95	147.20	71.85	62.4180	13.9156%
Quarter 8	20-Nov-06	18.40	4.22	2.91	145.90	71.15	61.8955	12.9621%
Quarter 8	21-Nov-06	18.60	4.30	2.91	146.60	71.65	62.3581	13.8063%
Quarter 8	22-Nov-06	18.70	4.32	2.97	146.50	74.40	62.9996	14.9771%
Quarter 8	23-Nov-06	18.70	4.30	2.97	146.00	73.90	62.7991	14.6111%
Quarter 8	24-Nov-06	18.90	4.28	2.95	146.10	73.90	62.9561	14.8977%
Quarter 8	27-Nov-06	18.80	4.34	2.96	145.40	73.70	62.7652	14.5493%
Quarter 8	28-Nov-06	18.40	4.30	2.93	142.80	71.60	61.4967	12.2343%
Quarter 8	29-Nov-06	18.60	4.34	2.90	143.80	72.35	61.9994	13.1516%
Quarter 8	30-Nov-06	18.60	4.36	2.88	144.50	73.10	62.2650	13.6364%
Quarter 8	1-Dec-06	18.40	4.36	2.91	144.30	71.90	61.8612	12.8994%
Quarter 8	4-Dec-06	18.40	4.34	2.90	143.70	72.65	61.8626	12.9021%
Quarter 8	5-Dec-06	18.70	4.38	2.97	144.60	73.15	62.4745	14.0188%
Quarter 8	6-Dec-06	18.80	4.34	2.91	142.10	75.10	62.3738	13.8349%
Quarter 8	7-Dec-06	18.60	4.36	2.98	141.10	74.25	61.9395	13.0424%
Quarter 8	8-Dec-06	18.30	4.16	3.08	140.90	75.25	61.7393	12.6770%
Quarter 8	11-Dec-06	18.40	4.18	3.22	140.30	76.95	62.1662	13.4561%

Period	Date	UOB*	SPH	SingTel**	HSBC	Hutchison	Original Basket Level [^]	Return
Quarter 8	12-Dec-06	18.50	4.20	3.26	141.00	75.70	62.2042	13.5254%
Quarter 8	13-Dec-06	18.50	4.18	3.10	140.60	75.05	61.8558	12.8895%
Quarter 8	14-Dec-06	18.80	4.20	3.12	140.70	76.00	62.3429	13.7785%
Quarter 8	15-Dec-06	18.70	4.18	3.24	141.40	78.20	62.8741	14.7481%
Quarter 8	18-Dec-06	18.90	4.16	3.40	141.80	77.60	63.1323	15.2192%
Quarter 8	19-Dec-06	18.80	4.14	3.24	141.20	76.20	62.5231	14.1075%
Quarter 8	20-Dec-06	18.70	4.16	3.20	142.50	76.75	62.7580	14.5362%
Quarter 8	21-Dec-06	18.90	4.16	3.20	142.10	77.15	62.9314	14.8526%
Quarter 8	22-Dec-06	19.10	4.20	3.22	141.60	77.80	63.1843	15.3141%
Quarter 8	27-Dec-06	19.20	4.20	3.20	142.20	78.35	63.4643	15.8252%
Quarter 8	28-Dec-06	19.20	4.22	3.24	142.80	78.55	63.6629	16.1876%
Quarter 8	29-Dec-06	19.40	4.28	3.28	142.60	79.05	63.9779	16.7625%
Quarter 8	3-Jan-07	19.50	4.36	3.38	144.80	81.65	65.1000	18.8104%

Notice of Corporate Action Adjustments

***UOB**

Effective Date : 28 June 2005
 Corporate Action : In-specie distribution
 Adjustment Factor : 0.984236

Due to the in-specie distribution of 100 ordinary shares of United Overseas Land Limited for every 1,000 ordinary shares of United Overseas Bank Limited (Ex-date 28 June 2005), the daily closing share prices of UOB prior to 28 June 2005 have been adjusted by the Adjustment Factor to reflect this corporate action. Accordingly, the starting level of UOB share price on 5 Jan 2005 has been adjusted to S\$13.582.

****SingTel**

Effective Date : 30 August 2006
 Corporate Action : Capital Reduction
 Adjustment Factor : 0.995177

Due to the capital reduction on SingTel shares where every 1 ordinary share out of 20 ordinary shares were cancelled and a cash distribution of S\$2.74 was paid for each cancelled share, the starting level of SingTel on 5 Jan 2005 has been adjusted by multiplying the Adjustment Factor to the original value. The starting level of SingTel on 5 Jan 2005 after such adjustment is S\$2.3685.

Consequence of the Corporate Action on SingTel:

- All basket levels prior to 30 Aug 2006 have been adjusted so that there is no economic impact from the Corporate Action. (i.e. The return of the basket levels before and after adjustment remain unchanged.)

^Calculations of Basket Levels

Original Basket Starting Level = (Starting Level of UOB + Starting Level of SPH + Original Starting Level of SingTel) x NZD/SGD Rate + (Starting Level of HSBC+ Starting Level of Hutchison) x NZD/HKD Rate

$$= (13.582 + 4.62 + 2.38) \times 0.8669 + (130.5 + 71.25) \times 0.1832 = 54.8031$$

Due to the capital reduction on SingTel shares on 30 Aug 2006, the Basket Starting Level is adjusted.

Adjusted Basket Starting Level = Starting Level of UOB + Starting Level of SPH + Adjusted Starting Level of SingTel + (Starting Level of HSBC+ Starting Level of Hutchison) x SGD/HKD Rate

$$= (13.582 + 4.62 + 2.3685) \times 0.8669 + (130.5 + 71.25) \times 0.1832 = 54.7932$$

Basket Adjustment Factor = 54.7932 / 54.8031 = 0.999819

Adjusted Basket Level (up to 29 Aug 2006) = Original Basket Level x Basket Adjustment Factor