

UOB Fixed Deposit Plus – Capture the Peak (NZD)

Basket Tracker (Quarters 1 – 4)

Quarter 1

Quarter 1 Highest Basket Level: 55.8542 (18 Feb 2005)

NZD/SGD (fixed on 5 Jan 2005): 0.8669

NZD/HKD (fixed on 5 Jan 2005): 0.1832

Period	Date	UOB*	SPH	SingTel**	HSBC	Hutchison	Original Basket Level^	Adjusted Basket Level^	Return
Starting Level	5-Jan-05	13.582	4.62	2.3685	130.5	71.25	54.8031	54.7932	0.0000%
Quarter 1	6-Jan-05	13.582	4.68	2.40	130.50	71.00	54.8267	54.8167	0.0430%
Quarter 1	7-Jan-05	13.582	4.62	2.37	129.50	69.50	54.2907	54.2808	-0.9351%
Quarter 1	10-Jan-05	13.681	4.60	2.36	128.00	69.00	53.9841	53.9743	-1.4945%
Quarter 1	11-Jan-05	13.681	4.58	2.41	128.50	68.50	54.0101	54.0003	-1.4471%
Quarter 1	12-Jan-05	13.582	4.56	2.40	128.50	69.25	54.0357	54.0258	-1.4004%
Quarter 1	13-Jan-05	13.582	4.60	2.41	128.00	70.25	54.1706	54.1608	-1.1542%
Quarter 1	14-Jan-05	13.484	4.56	2.46	127.50	70.00	53.9569	53.9471	-1.5441%
Quarter 1	17-Jan-05	13.582	4.56	2.46	128.50	70.75	54.3625	54.3526	-0.8041%
Quarter 1	18-Jan-05	13.582	4.54	2.39	128.00	71.00	54.2387	54.2288	-1.0300%
Quarter 1	19-Jan-05	13.779	4.54	2.42	129.00	71.75	54.7560	54.7461	-0.0859%
Quarter 1	20-Jan-05	13.681	4.50	2.43	127.50	71.25	54.2787	54.2688	-0.9570%
Quarter 1	24-Jan-05	13.484	4.48	2.44	127.00	69.00	53.5954	53.5857	-2.2037%
Quarter 1	25-Jan-05	13.681	4.46	2.41	128.50	70.00	54.1809	54.1710	-1.1355%
Quarter 1	26-Jan-05	13.484	4.44	2.47	128.50	70.00	54.0448	54.0349	-1.3838%
Quarter 1	27-Jan-05	13.582	4.42	2.49	129.00	70.25	54.2671	54.2573	-0.9781%
Quarter 1	28-Jan-05	13.681	4.44	2.53	129.00	70.75	54.4966	54.4867	-0.5594%
Quarter 1	31-Jan-05	13.681	4.46	2.55	129.00	71.00	54.5770	54.5671	-0.4126%
Quarter 1	1-Feb-05	13.582	4.44	2.59	128.50	69.75	54.1879	54.1781	-1.1226%
Quarter 1	2-Feb-05	13.582	4.44	2.57	128.50	69.50	54.1248	54.1150	-1.2378%
Quarter 1	3-Feb-05	13.681	4.44	2.56	128.00	69.25	54.0646	54.0547	-1.3477%
Quarter 1	4-Feb-05	13.878	4.44	2.54	128.50	69.25	54.3096	54.2997	-0.9006%
Quarter 1	7-Feb-05	13.779	4.46	2.57	130.50	70.25	54.8167	54.8068	0.0248%
Quarter 1	8-Feb-05	14.075	4.46	2.59	131.00	70.25	55.1823	55.1722	0.6918%
Quarter 1	14-Feb-05	14.271	4.50	2.61	132.50	71.00	55.8164	55.8063	1.8489%
Quarter 1	15-Feb-05	14.075	4.50	2.61	132.50	71.00	55.6465	55.6364	1.5389%
Quarter 1	16-Feb-05	13.878	4.50	2.57	133.00	71.00	55.5326	55.5225	1.3311%
Quarter 1	17-Feb-05	14.075	4.52	2.56	133.00	70.25	55.5747	55.5646	1.4078%
Quarter 1	18-Feb-05	14.075	4.54	2.61	133.50	71.00	55.8644	55.8542	1.9364%
Quarter 1	21-Feb-05	14.075	4.56	2.63	133.00	71.00	55.8074	55.7973	1.8325%
Quarter 1	22-Feb-05	13.779	4.52	2.66	133.00	70.75	55.4964	55.4863	1.2649%
Quarter 1	23-Feb-05	13.779	4.52	2.65	132.00	69.75	55.1213	55.1113	0.5805%
Quarter 1	24-Feb-05	13.779	4.52	2.70	133.00	70.25	55.4394	55.4294	1.1611%
Quarter 1	25-Feb-05	13.484	4.52	2.68	133.00	70.50	55.2122	55.2021	0.7464%
Quarter 1	28-Feb-05	13.386	4.56	2.62	133.50	70.50	55.2015	55.1914	0.7268%
Quarter 1	1-Mar-05	13.484	4.62	2.62	130.50	70.25	54.7430	54.7331	-0.1097%
Quarter 1	2-Mar-05	13.582	4.60	2.64	128.50	69.25	54.2784	54.2685	-0.9575%
Quarter 1	3-Mar-05	13.582	4.60	2.65	129.00	69.50	54.4245	54.4146	-0.6910%
Quarter 1	4-Mar-05	13.681	4.60	2.63	128.00	68.50	54.1265	54.1167	-1.2346%
Quarter 1	7-Mar-05	13.681	4.52	2.66	128.50	67.00	53.9000	53.8902	-1.6480%
Quarter 1	8-Mar-05	13.878	4.52	2.67	129.00	67.00	54.1710	54.1612	-1.1534%
Quarter 1	9-Mar-05	13.976	4.58	2.68	128.50	68.50	54.4999	54.4900	-0.5533%
Quarter 1	10-Mar-05	13.878	4.58	2.66	128.50	67.75	54.2602	54.2503	-0.9907%
Quarter 1	11-Mar-05	13.878	4.56	2.63	128.00	68.00	54.1710	54.1612	-1.1534%
Quarter 1	14-Mar-05	13.779	4.54	2.67	128.50	68.00	54.1942	54.1843	-1.1112%
Quarter 1	15-Mar-05	13.779	4.52	2.64	128.00	67.00	53.8760	53.8662	-1.6917%

Period	Date	UOB*	SPH	SingTel**	HSBC	Hutchison	Original Basket Level^	Adjusted Basket Level^	Return
Quarter 1	16-Mar-05	13.779	4.58	2.69	126.00	67.50	53.6966	53.6868	-2.0192%
Quarter 1	17-Mar-05	13.681	4.60	2.65	126.00	67.50	53.5943	53.5846	-2.2058%
Quarter 1	18-Mar-05	13.779	4.60	2.70	126.00	67.50	53.7226	53.7128	-1.9717%
Quarter 1	21-Mar-05	13.878	4.58	2.71	125.50	68.00	53.7997	53.7900	-1.8309%
Quarter 1	22-Mar-05	14.173	4.54	2.68	125.50	67.75	53.9490	53.9392	-1.5586%
Quarter 1	23-Mar-05	14.075	4.48	2.60	124.00	66.75	53.2847	53.2750	-2.7708%
Quarter 1	24-Mar-05	14.075	4.50	2.61	124.00	66.75	53.3107	53.3010	-2.7233%
Quarter 1	29-Mar-05	14.075	4.48	2.57	122.50	65.75	52.8007	52.7911	-3.6539%
Quarter 1	30-Mar-05	13.976	4.54	2.56	123.00	66.00	52.8956	52.8860	-3.4807%
Quarter 1	31-Mar-05	14.173	4.56	2.58	124.00	66.25	53.3300	53.3204	-2.6880%
Quarter 1	1-Apr-05	14.173	4.48	2.55	123.50	66.75	53.2347	53.2250	-2.8620%
Quarter 1	4-Apr-05	14.370	4.48	2.58	123.00	67.75	53.5231	53.5133	-2.3358%

Quarter 2

Quarter 2 Highest Basket Level: 54.7955 (24 Jun 2005)

NZD/SGD (fixed on 5 Jan 2005): 0.8669

NZD/HKD (fixed on 5 Jan 2005): 0.1832

Period	Date	UOB*	SPH	SingTel**	HSBC	Hutchison	Original Basket Level^	Adjusted Basket Level^	Return
Starting Level	5-Jan-05	13.582	4.62	2.3685	130.5	71.25	54.8031	54.7932	0.0000%
Quarter 2	6-Apr-05	14.271	4.50	2.61	123.00	68.50	53.6180	53.6083	-2.1626%
Quarter 2	7-Apr-05	14.370	4.48	2.66	123.50	68.50	53.8214	53.8116	-1.7914%
Quarter 2	8-Apr-05	14.567	4.46	2.68	123.50	68.75	54.0380	54.0282	-1.3962%
Quarter 2	11-Apr-05	14.468	4.50	2.68	124.00	68.75	54.0785	54.0686	-1.3223%
Quarter 2	12-Apr-05	14.567	4.54	2.60	124.00	68.75	54.1296	54.1198	-1.2290%
Quarter 2	13-Apr-05	14.468	4.56	2.58	125.00	69.25	54.3186	54.3087	-0.8842%
Quarter 2	14-Apr-05	14.468	4.52	2.57	124.50	69.75	54.2752	54.2654	-0.9633%
Quarter 2	15-Apr-05	14.468	4.48	2.53	124.00	68.75	53.9311	53.9213	-1.5913%
Quarter 2	18-Apr-05	14.271	4.46	2.49	122.50	67.25	53.1587	53.1490	-3.0007%
Quarter 2	19-Apr-05	14.370	4.48	2.52	123.00	67.50	53.4253	53.4156	-2.5142%
Quarter 2	20-Apr-05	14.370	4.48	2.55	123.50	67.50	53.5429	53.5331	-2.2996%
Quarter 2	21-Apr-05	14.370	4.50	2.55	124.00	68.00	53.7434	53.7336	-1.9337%
Quarter 2	22-Apr-05	14.173	4.42	2.55	124.00	68.75	53.6407	53.6309	-2.1212%
Quarter 2	25-Apr-05	14.075	4.40	2.57	124.50	69.25	53.7389	53.7292	-1.9419%
Quarter 2	26-Apr-05	14.271	4.42	2.60	125.00	69.75	54.1354	54.1255	-1.2185%
Quarter 2	27-Apr-05	14.173	4.36	2.62	125.00	69.75	54.0157	54.0059	-1.4368%
Quarter 2	28-Apr-05	14.173	4.38	2.63	125.00	69.75	54.0417	54.0319	-1.3893%
Quarter 2	29-Apr-05	14.075	4.36	2.56	125.00	69.50	53.8330	53.8232	-1.7703%
Quarter 2	3-May-05	14.075	4.38	2.59	124.50	69.75	53.8305	53.8207	-1.7748%
Quarter 2	4-May-05	14.173	4.40	2.58	126.00	70.00	54.2447	54.2349	-1.0189%
Quarter 2	5-May-05	14.075	4.40	2.60	126.50	70.50	54.3603	54.3504	-0.8080%
Quarter 2	6-May-05	13.976	4.42	2.61	126.50	70.25	54.2547	54.2449	-1.0007%
Quarter 2	9-May-05	14.271	4.44	2.56	126.50	70.50	54.5302	54.5203	-0.4980%
Quarter 2	10-May-05	14.173	4.42	2.56	126.00	69.00	54.0615	54.0517	-1.3532%
Quarter 2	11-May-05	14.370	4.42	2.55	126.00	68.25	54.0862	54.0764	-1.3081%
Quarter 2	12-May-05	14.271	4.42	2.57	126.00	68.75	54.1094	54.0995	-1.2659%
Quarter 2	13-May-05	14.468	4.38	2.59	125.00	68.00	53.9422	53.9324	-1.5710%
Quarter 2	17-May-05	14.271	4.34	2.59	124.50	67.25	53.5077	53.4980	-2.3637%
Quarter 2	18-May-05	14.271	4.34	2.56	123.50	67.25	53.2985	53.2889	-2.7455%
Quarter 2	19-May-05	14.271	4.38	2.59	124.00	67.25	53.4508	53.4411	-2.4676%
Quarter 2	20-May-05	14.468	4.32	2.64	124.00	67.00	53.5671	53.5574	-2.2554%
Quarter 2	24-May-05	14.370	4.32	2.68	124.00	67.25	53.5627	53.5529	-2.2635%
Quarter 2	25-May-05	14.173	4.32	2.62	123.00	66.50	53.0193	53.0096	-3.2551%
Quarter 2	26-May-05	14.075	4.28	2.61	123.50	66.50	52.9826	52.9729	-3.3220%
Quarter 2	27-May-05	13.976	4.28	2.59	123.50	67.00	52.9710	52.9614	-3.3431%
Quarter 2	30-May-05	14.271	4.34	2.60	124.50	67.75	53.6080	53.5983	-2.1808%
Quarter 2	31-May-05	14.075	4.32	2.60	124.00	67.75	53.3292	53.3195	-2.6896%
Quarter 2	1-Jun-05	14.271	4.32	2.61	124.00	69.00	53.7367	53.7270	-1.9459%
Quarter 2	2-Jun-05	14.370	4.30	2.64	124.00	68.50	53.7396	53.7299	-1.9406%
Quarter 2	3-Jun-05	14.271	4.28	2.63	124.00	68.75	53.6736	53.6639	-2.0611%
Quarter 2	6-Jun-05	14.271	4.24	2.62	124.00	69.00	53.6761	53.6663	-2.0566%
Quarter 2	7-Jun-05	14.173	4.22	2.61	124.00	69.25	53.6109	53.6012	-2.1755%
Quarter 2	8-Jun-05	14.075	4.22	2.61	124.00	69.50	53.5717	53.5620	-2.2469%
Quarter 2	9-Jun-05	14.075	4.28	2.62	124.50	69.00	53.6324	53.6227	-2.1362%
Quarter 2	10-Jun-05	14.271	4.32	2.61	125.00	69.25	53.9657	53.9559	-1.5280%
Quarter 2	13-Jun-05	14.271	4.32	2.62	125.00	69.75	54.0660	54.0562	-1.3450%
Quarter 2	14-Jun-05	14.173	4.30	2.58	124.00	69.75	53.7458	53.7361	-1.9293%
Quarter 2	15-Jun-05	14.271	4.26	2.63	124.50	69.75	53.9311	53.9213	-1.5913%

Period	Date	UOB*	SPH	SingTel**	HSBC	Hutchison	Original Basket Level^	Adjusted Basket Level^	Return
Quarter 2	16-Jun-05	14.370	4.28	2.64	124.00	69.00	53.8139	53.8041	-1.8051%
Quarter 2	17-Jun-05	14.567	4.30	2.62	124.50	69.25	54.1221	54.1123	-1.2427%
Quarter 2	20-Jun-05	14.271	4.28	2.66	125.00	69.25	53.9744	53.9646	-1.5122%
Quarter 2	21-Jun-05	14.271	4.30	2.65	125.00	69.75	54.0747	54.0649	-1.3292%
Quarter 2	22-Jun-05	14.271	4.30	2.70	126.00	70.25	54.3928	54.3830	-0.7487%
Quarter 2	23-Jun-05	14.370	4.34	2.69	127.00	70.50	54.7337	54.7237	-0.1268%
Quarter 2	24-Jun-05	14.370	4.36	2.70	127.00	70.75	54.8055	54.7955	0.0043%
Quarter 2	27-Jun-05	14.173	4.36	2.69	126.00	70.50	54.3970	54.3871	-0.7410%
Quarter 2	28-Jun-05	14.200	4.36	2.71	127.00	71.00	54.7126	54.7026	-0.1653%
Quarter 2	29-Jun-05	14.200	4.30	2.73	126.50	70.50	54.4947	54.4848	-0.5628%
Quarter 2	30-Jun-05	14.200	4.30	2.77	125.00	70.25	54.2088	54.1989	-1.0846%
Quarter 2	4-Jul-05	14.400	4.36	2.74	124.20	69.95	54.2066	54.1968	-1.0885%

Quarter 3

Quarter 3 Highest Basket Level: 57.0555 (16 Aug 2005)

NZD/SGD (fixed on 5 Jan 2005): 0.8669

NZD/HKD (fixed on 5 Jan 2005): 0.1832

Period	Date	UOB*	SPH	SingTel**	HSBC	Hutchison	Original Basket Level^	Adjusted Basket Level^	Return
Starting Level	5-Jan-05	13.582	4.62	2.3685	130.5	71.25	54.8031	54.7932	0.0000%
Quarter 3	5-Jul-05	14.40	4.42	2.75	123.90	69.80	54.1849	54.1750	-1.1282%
Quarter 3	6-Jul-05	14.20	4.50	2.72	124.40	70.10	54.2014	54.1916	-1.0980%
Quarter 3	7-Jul-05	14.10	4.52	2.67	123.50	70.25	53.9513	53.9415	-1.5544%
Quarter 3	8-Jul-05	14.10	4.50	2.72	123.00	70.25	53.8857	53.8759	-1.6740%
Quarter 3	11-Jul-05	14.40	4.54	2.75	124.20	71.40	54.6370	54.6271	-0.3032%
Quarter 3	12-Jul-05	14.50	4.52	2.72	124.30	72.00	54.8086	54.7986	0.0099%
Quarter 3	13-Jul-05	14.40	4.42	2.69	125.00	73.80	55.0672	55.0572	0.4818%
Quarter 3	14-Jul-05	14.50	4.40	2.72	125.80	75.15	55.5564	55.5463	1.3745%
Quarter 3	15-Jul-05	14.50	4.50	2.69	126.00	75.05	55.6354	55.6253	1.5187%
Quarter 3	18-Jul-05	14.40	4.48	2.68	125.90	75.65	55.6143	55.6042	1.4802%
Quarter 3	19-Jul-05	14.80	4.48	2.66	125.00	75.40	55.7331	55.7229	1.6969%
Quarter 3	20-Jul-05	14.80	4.48	2.73	125.50	75.70	55.9403	55.9302	2.0750%
Quarter 3	21-Jul-05	14.80	4.56	2.75	125.60	75.20	55.9537	55.9436	2.0995%
Quarter 3	22-Jul-05	14.90	4.58	2.75	126.70	76.10	56.4241	56.4139	2.9579%
Quarter 3	25-Jul-05	14.60	4.60	2.77	127.00	75.65	56.1713	56.1611	2.4965%
Quarter 3	26-Jul-05	14.70	4.56	2.79	127.30	74.80	56.1399	56.1297	2.4391%
Quarter 3	27-Jul-05	14.80	4.54	2.83	127.00	75.20	56.2622	56.2520	2.6624%
Quarter 3	28-Jul-05	14.90	4.58	2.79	126.20	75.65	56.2848	56.2746	2.7036%
Quarter 3	29-Jul-05	15.10	4.58	2.77	126.40	75.95	56.5324	56.5222	3.1555%
Quarter 3	1-Aug-05	14.80	4.60	2.80	127.20	76.10	56.4897	56.4795	3.0776%
Quarter 3	2-Aug-05	14.80	4.66	2.83	128.50	77.05	56.9800	56.9696	3.9721%
Quarter 3	3-Aug-05	14.80	4.64	2.82	127.80	77.80	56.9631	56.9528	3.9413%
Quarter 3	4-Aug-05	14.70	4.58	2.78	127.90	77.75	56.7989	56.7886	3.6417%
Quarter 3	5-Aug-05	14.80	4.60	2.67	127.50	77.30	56.6518	56.6416	3.3734%
Quarter 3	8-Aug-05	14.80	4.58	2.71	127.90	77.55	56.7883	56.7779	3.6223%
Quarter 3	10-Aug-05	14.70	4.62	2.66	128.20	78.10	56.8486	56.8383	3.7324%
Quarter 3	11-Aug-05	14.50	4.54	2.62	129.10	78.90	56.8827	56.8723	3.7945%
Quarter 3	12-Aug-05	14.40	4.48	2.62	129.20	79.40	56.8539	56.8435	3.7420%
Quarter 3	15-Aug-05	14.20	4.48	2.61	129.10	79.25	56.6260	56.6157	3.3262%
Quarter 3	16-Aug-05	14.50	4.50	2.66	128.90	80.10	57.0659	57.0555	4.1288%
Quarter 3	17-Aug-05	14.20	4.52	2.62	128.10	81.70	56.9350	56.9247	3.8901%
Quarter 3	18-Aug-05	14.30	4.50	2.62	126.80	78.95	56.2624	56.2522	2.6627%
Quarter 3	19-Aug-05	14.30	4.52	2.65	126.10	78.15	56.0309	56.0208	2.2404%
Quarter 3	22-Aug-05	14.30	4.50	2.70	126.90	79.15	56.3867	56.3765	2.8896%
Quarter 3	23-Aug-05	14.20	4.48	2.64	126.00	76.10	55.5070	55.4969	1.2844%
Quarter 3	24-Aug-05	14.10	4.52	2.63	125.20	76.20	55.3181	55.3081	0.9397%
Quarter 3	25-Aug-05	14.10	4.46	2.64	124.90	77.10	55.3847	55.3746	1.0612%
Quarter 3	26-Aug-05	14.30	4.46	2.62	125.00	77.70	55.6690	55.6589	1.5799%
Quarter 3	29-Aug-05	14.10	4.44	2.63	124.30	76.40	55.1205	55.1105	0.5791%
Quarter 3	30-Aug-05	14.10	4.48	2.62	124.60	76.95	55.3022	55.2922	0.9107%
Quarter 3	31-Aug-05	14.20	4.52	2.58	124.50	76.70	55.3248	55.3148	0.9519%
Quarter 3	1-Sep-05	14.30	4.52	2.60	125.30	78.05	55.8227	55.8126	1.8604%
Quarter 3	2-Sep-05	14.30	4.48	2.61	126.00	78.85	56.0715	56.0613	2.3144%
Quarter 3	5-Sep-05	14.40	4.50	2.58	126.30	78.60	56.1587	56.1485	2.4735%
Quarter 3	6-Sep-05	14.40	4.52	2.50	126.00	77.85	55.9143	55.9042	2.0276%
Quarter 3	7-Sep-05	14.30	4.50	2.53	126.60	78.20	56.0103	56.0002	2.2028%
Quarter 3	8-Sep-05	14.40	4.46	2.58	127.00	77.70	56.0874	56.0772	2.3434%
Quarter 3	9-Sep-05	14.50	4.52	2.59	126.70	77.70	56.1798	56.1696	2.5120%

Period	Date	UOB*	SPH	SingTel**	HSBC	Hutchison	Original Basket Level^	Adjusted Basket Level^	Return
Quarter 3	12-Sep-05	14.60	4.56	2.61	126.40	77.50	56.2269	56.2167	2.5979%
Quarter 3	13-Sep-05	14.30	4.62	2.60	126.10	76.85	55.8361	55.8260	1.8849%
Quarter 3	14-Sep-05	14.30	4.60	2.59	126.30	76.65	55.8101	55.8000	1.8375%
Quarter 3	15-Sep-05	14.50	4.66	2.57	125.90	75.95	55.8167	55.8065	1.8494%
Quarter 3	16-Sep-05	14.30	4.64	2.56	125.90	75.60	55.5532	55.5431	1.3686%
Quarter 3	20-Sep-05	14.40	4.68	2.48	126.10	78.45	56.1639	56.1537	2.4830%
Quarter 3	21-Sep-05	14.20	4.66	2.43	125.90	78.55	55.9115	55.9014	2.0225%
Quarter 3	22-Sep-05	14.10	4.66	2.44	125.20	79.45	55.8702	55.8600	1.9470%
Quarter 3	23-Sep-05	14.20	4.64	2.45	125.00	79.55	55.9299	55.9197	2.0560%
Quarter 3	26-Sep-05	14.20	4.66	2.48	125.50	80.05	56.1564	56.1462	2.4693%
Quarter 3	27-Sep-05	14.10	4.64	2.45	125.40	78.20	55.6691	55.6590	1.5802%
Quarter 3	28-Sep-05	14.10	4.64	2.44	125.40	79.00	55.8070	55.7969	1.8318%
Quarter 3	29-Sep-05	14.00	4.58	2.42	126.10	80.05	55.9716	55.9614	2.1321%
Quarter 3	30-Sep-05	14.10	4.62	2.45	126.20	80.25	56.1739	56.1637	2.5013%
Quarter 3	3-Oct-05	14.10	4.62	2.43	126.00	80.60	56.1841	56.1739	2.5198%

Quarter 4

Quarter 4 Highest Basket Level: 56.0793 (4 Oct 2005)

NZD/SGD (fixed on 5 Jan 2005): 0.8669

NZD/HKD (fixed on 5 Jan 2005): 0.1832

Period	Date	UOB*	SPH	SingTel**	HSBC	Hutchison	Original Basket Level [^]	Adjusted Basket Level [^]	Return
Starting Level	5-Jan-05	13.582	4.62	2.3685	130.5	71.25	54.8031	54.7932	0.0000%
Quarter 4	4-Oct-05	14.10	4.66	2.45	125.80	80.00	56.0895	56.0793	2.3473%
Quarter 4	5-Oct-05	14.20	4.70	2.45	125.10	78.70	55.8445	55.8343	1.9001%
Quarter 4	6-Oct-05	14.00	4.64	2.44	123.90	76.85	55.0517	55.0417	0.4535%
Quarter 4	7-Oct-05	14.00	4.72	2.46	123.70	77.10	55.1475	55.1375	0.6284%
Quarter 4	10-Oct-05	14.20	4.90	2.49	123.90	77.20	55.5579	55.5478	1.3772%
Quarter 4	12-Oct-05	14.20	4.68	2.48	122.10	75.30	54.6807	54.6707	-0.2235%
Quarter 4	13-Oct-05	14.30	4.64	2.46	122.30	76.00	54.8802	54.8703	0.1407%
Quarter 4	14-Oct-05	14.20	4.62	2.46	121.80	75.55	54.6022	54.5922	-0.3667%
Quarter 4	17-Oct-05	14.20	4.54	2.46	121.90	76.05	54.6427	54.6328	-0.2927%
Quarter 4	18-Oct-05	14.10	4.56	2.44	121.60	76.30	54.5469	54.5370	-0.4676%
Quarter 4	19-Oct-05	13.70	4.46	2.37	120.10	75.30	53.5947	53.5850	-2.2050%
Quarter 4	20-Oct-05	13.90	4.46	2.40	120.40	73.90	53.5926	53.5829	-2.2089%
Quarter 4	21-Oct-05	13.80	4.50	2.39	120.90	74.95	53.8159	53.8061	-1.8015%
Quarter 4	24-Oct-05	13.60	4.48	2.36	120.70	74.35	53.4526	53.4429	-2.4643%
Quarter 4	25-Oct-05	13.80	4.50	2.35	120.90	74.25	53.6530	53.6432	-2.0987%
Quarter 4	26-Oct-05	13.70	4.46	2.38	121.50	74.10	53.6400	53.6303	-2.1223%
Quarter 4	27-Oct-05	13.60	4.44	2.36	121.50	73.05	53.3263	53.3166	-2.6948%
Quarter 4	28-Oct-05	13.60	4.44	2.33	120.60	71.80	52.9064	52.8968	-3.4609%
Quarter 4	31-Oct-05	13.80	4.48	2.33	121.30	73.40	53.5358	53.5261	-2.3124%
Quarter 4	2-Nov-05	14.20	4.50	2.37	122.20	74.70	54.3377	54.3278	-0.8494%
Quarter 4	4-Nov-05	14.20	4.46	2.38	122.70	74.00	54.2750	54.2652	-0.9637%
Quarter 4	7-Nov-05	14.00	4.46	2.40	121.90	71.90	53.5877	53.5780	-2.2178%
Quarter 4	8-Nov-05	14.20	4.46	2.45	122.30	72.05	53.9052	53.8954	-1.6385%
Quarter 4	9-Nov-05	14.10	4.44	2.40	123.30	73.65	54.2341	54.2243	-1.0383%
Quarter 4	10-Nov-05	14.20	4.42	2.35	123.60	73.90	54.3609	54.3510	-0.8070%
Quarter 4	11-Nov-05	14.30	4.44	2.42	124.50	74.50	54.8004	54.7905	-0.0050%
Quarter 4	14-Nov-05	14.30	4.44	2.39	124.50	73.00	54.4996	54.4897	-0.5539%
Quarter 4	15-Nov-05	14.20	4.40	2.37	124.40	73.25	54.3884	54.3785	-0.7568%
Quarter 4	16-Nov-05	14.30	4.44	2.39	124.60	73.15	54.5454	54.5355	-0.4703%
Quarter 4	17-Nov-05	14.40	4.52	2.40	124.80	73.25	54.7651	54.7551	-0.0695%
Quarter 4	18-Nov-05	14.60	4.54	2.43	125.20	73.30	55.0642	55.0542	0.4764%
Quarter 4	21-Nov-05	14.60	4.52	2.39	125.70	73.70	55.1771	55.1671	0.6824%
Quarter 4	22-Nov-05	14.70	4.50	2.39	125.70	74.10	55.3197	55.3097	0.9426%
Quarter 4	23-Nov-05	14.50	4.48	2.40	125.50	75.80	55.4125	55.4024	1.1119%
Quarter 4	24-Nov-05	14.60	4.54	2.41	125.70	76.00	55.6331	55.6230	1.5145%
Quarter 4	25-Nov-05	14.50	4.52	2.40	125.30	75.95	55.4380	55.4279	1.1584%
Quarter 4	28-Nov-05	14.60	4.50	2.47	125.40	76.10	55.6138	55.6037	1.4793%
Quarter 4	29-Nov-05	14.60	4.48	2.46	125.20	75.05	55.3588	55.3488	1.0140%
Quarter 4	30-Nov-05	14.50	4.50	2.51	124.50	73.60	54.9389	54.9290	0.2478%
Quarter 4	1-Dec-05	14.70	4.56	2.57	124.90	74.85	55.5186	55.5085	1.3056%
Quarter 4	2-Dec-05	14.80	4.62	2.57	125.60	74.90	55.7947	55.7846	1.8094%
Quarter 4	5-Dec-05	14.70	4.56	2.59	125.30	74.50	55.5451	55.5350	1.3539%
Quarter 4	6-Dec-05	14.60	4.50	2.53	124.40	73.70	55.0430	55.0330	0.4376%
Quarter 4	7-Dec-05	14.60	4.52	2.53	125.10	74.15	55.2710	55.2609	0.8537%
Quarter 4	8-Dec-05	14.50	4.30	2.54	124.00	72.80	54.5534	54.5435	-0.4557%
Quarter 4	9-Dec-05	14.60	4.32	2.57	124.10	72.65	54.6743	54.6644	-0.2351%
Quarter 4	12-Dec-05	14.60	4.32	2.56	124.70	73.10	54.8580	54.8480	0.1001%
Quarter 4	13-Dec-05	14.60	4.30	2.56	124.70	72.55	54.7399	54.7299	-0.1154%

Period	Date	UOB*	SPH	SingTel**	HSBC	Hutchison	Original Basket Level [^]	Adjusted Basket Level [^]	Return
Quarter 4	14-Dec-05	14.50	4.30	2.54	125.40	72.80	54.8099	54.7999	0.0123%
Quarter 4	15-Dec-05	14.50	4.28	2.57	125.90	73.30	55.0018	54.9918	0.3624%
Quarter 4	16-Dec-05	14.60	4.22	2.59	125.60	73.00	54.9438	54.9339	0.2568%
Quarter 4	19-Dec-05	14.50	4.24	2.64	126.50	73.95	55.2568	55.2467	0.8277%
Quarter 4	20-Dec-05	14.60	4.24	2.64	126.10	73.90	55.2610	55.2510	0.8355%
Quarter 4	21-Dec-05	14.70	4.28	2.64	126.30	74.20	55.4740	55.4639	1.2241%
Quarter 4	22-Dec-05	14.70	4.28	2.64	125.70	74.60	55.4373	55.4273	1.1572%
Quarter 4	23-Dec-05	14.70	4.32	2.65	125.40	74.70	55.4440	55.4340	1.1695%
Quarter 4	28-Dec-05	14.80	4.30	2.63	125.30	74.75	55.4869	55.4768	1.2477%
Quarter 4	29-Dec-05	14.80	4.36	2.61	124.90	74.80	55.4575	55.4474	1.1939%
Quarter 4	30-Dec-05	14.60	4.30	2.61	124.50	73.85	54.9847	54.9748	0.3314%
Quarter 4	3-Jan-06	14.70	4.36	2.63	124.90	74.20	55.2782	55.2681	0.8668%

Notice of Corporate Action Adjustments

***UOB**

Effective Date : 28 June 2005
 Corporate Action : In-specie distribution
 Adjustment Factor : 0.984236

Due to the in-specie distribution of 100 ordinary shares of United Overseas Land Limited for every 1,000 ordinary shares of United Overseas Bank Limited (Ex-date 28 June 2005), the daily closing share prices of UOB prior to 28 June 2005 have been adjusted by the Adjustment Factor to reflect this corporate action. Accordingly, the starting level of UOB share price on 5 Jan 2005 has been adjusted to S\$13.582.

****SingTel**

Effective Date : 30 August 2006
 Corporate Action : Capital Reduction
 Adjustment Factor : 0.995177

Due to the capital reduction on SingTel shares where every 1 ordinary share out of 20 ordinary shares were cancelled and a cash distribution of S\$2.74 was paid for each cancelled share, the starting level of SingTel on 5 Jan 2005 has been adjusted by multiplying the Adjustment Factor to the original value. The starting level of SingTel on 5 Jan 2005 after such adjustment is S\$2.3685.

Consequence of the Corporate Action on SingTel:

- All basket levels prior to 30 Aug 2006 have been adjusted so that there is no economic impact from the Corporate Action. (i.e. The return of the basket levels before and after adjustment remain unchanged.)

^Calculations of Basket Levels

Original Basket Starting Level = (Starting Level of UOB + Starting Level of SPH + Original Starting Level of SingTel) x NZD/SGD Rate + (Starting Level of HSBC+ Starting Level of Hutchison) x NZD/HKD Rate

$$= (13.582 + 4.62 + 2.38) \times 0.8669 + (130.5 + 71.25) \times 0.1832 = 54.8031$$

Due to the capital reduction on SingTel shares on 30 Aug 2006, the Basket Starting Level is adjusted.

Adjusted Basket Starting Level = Starting Level of UOB + Starting Level of SPH + Adjusted Starting Level of SingTel + (Starting Level of HSBC+ Starting Level of Hutchison) x SGD/HKD Rate

$$= (13.582 + 4.62 + 2.3685) \times 0.8669 + (130.5 + 71.25) \times 0.1832 = 54.7932$$

Basket Adjustment Factor = 54.7932 / 54.8031 = 0.999819

Adjusted Basket Level (up to 29 Aug 2006) = Original Basket Level x Basket Adjustment Factor