

UOB Structured Deposit – Ace 688 Deposit (USD)

Return Tracker Year 4 Performance (Matured on 10 May 2010)

Name	Bloomberg Code	Currency	Initial Reference Price (2 May 06)	1st Observation Date (23 October 2009) for Year 4							Return = 5-Day Average Closing Price / Initial Reference Price -1	Relative Return = Share Return - Index Return	Underperform by more than 24%
				5-Day Average Closing Price (starting from 1st Observation Date)						5-Day Average			
				Day 1	Day 2	Day 3	Day 4	Day 5					
DJ Global Titans 50	DJGT		210.13	169.66	168.03	168.5	166.46	168.9	168.31	-19.9020%	-	-	
American International Group	AIG UN	USD	65.32	-	-	-	-	-	-	-	-	-	
Barclays Plc ³	BARC LN	GBp	672.4614	361.45	352.6	339.8	319	330	340.57	-49.3547%	-29.4527%	Yes	
BP Plc	BP/ LN	GBp	688	565	567.1	594.4	584.4	586.5	579.48	-15.7733%	4.1287%	No	
Cisco Systems Inc	CSCO UQ	USD	21.39	24.17	23.7	23.54	23.02	23.52	23.59	10.2852%	30.1871%	No	
Total SA ¹	FP FP	EUR	54.6909	42.33	41.86	42.6	41.945	42	42.15	-22.9360%	-3.0340%	No	
Morgan Stanley ²	MS UN	USD	53.2436	35	34.8	34.11	32.31	33.67	33.98	-36.1839%	-16.2819%	No	
Int'l Business Machines Corp	IBM UN	USD	82.42	120.36	120.11	120.65	121.5	122.87	121.10	46.9279%	66.8299%	No	
JP Morgan Chase & Co	JPM UN	USD	45.5	45.23	43.82	43.9	42.68	44.35	44.00	-3.3055%	16.5965%	No	
Conocophillips	COP UN	USD	69.18	51.97	50.74	51.4	49.49	51.33	50.99	-26.2995%	-6.3975%	No	
Intel Corp	INTC UQ	USD	19.59	19.78	19.83	19.74	19.03	19.22	19.52	-0.3573%	19.5446%	No	
Citigroup Inc	C UN	USD	49.6	-	-	-	-	-	-	-	-	-	
Royal Dutch Shell	RDSA NA	EUR	27.59	20.795	20.855	21.39	21.19	20.78	21.00	-23.8782%	-3.9763%	No	
Toyota Motor Corp	7203 JT	JPY	6800	3590	3650	3600	3600	3570	3602	-47.0294%	-27.1274%	Yes	
Astrazeneca Plc	AZN LN	GBp	3013	2769	2775.5	2830	2789	2752	2783.10	-7.6303%	12.2717%	No	
Merck & Co Inc ⁴	MRK UN	USD	32.2889	32.43	32.02	32.43	32.05	31.31	32.05	-0.7460%	19.1559%	No	
Pfizer Inc	PFE UN	USD	25.18	17.25	17.12	17.26	17.21	17.55	17.28	-31.3820%	-11.4801%	No	

Number of Shares underperform Dow Jones Global Titans 50 Index by more than 24% (ie. Relative Return less than -24%) on 1st Observation Date of Year 4: 2

UOB Structured Deposit – Ace 688 Deposit (USD)

Return Tracker Year 4 Performance (Matured on 10 May 2010)

Name	Bloomberg Code	Currency	Initial Reference Price (2 May 06)	2nd Observation Date (23 April 2010) for Year 4							Return = 5-Day Average Closing Price / Initial Reference Price -1	Relative Return = Share Return - Index Return	Underperform by more than 15%
				5-Day Average Closing Price (starting from 1st Observation Date)						5-Day Average			
				Day 1	Day 2	Day 3	Day 4	Day 5					
DJ Global Titans 50	DJGT		210.13	175.12	175.1	171.51	171.2	172.72	173.13	-17.6081%			
American International Group	AIG UN	USD	65.32	-	-	-	-	-	-	-	-	-	
Barclays Plc ³	BARC LN	GBp	672.4614	362.30	370.90	357.20	352.00	361.25	360.73	-46.3568%	-28.7486%	Yes	
BP Plc	BP/ LN	GBp	688	639.7	626.8	610	625	584.2	617.14	-10.2994%	7.3087%	No	
Cisco Systems Inc	CSCO UQ	USD	21.39	27.47	27.57	27.03	27.03	27.52	27.324	27.7419%	45.3501%	No	
Total SA ¹	FP FP	EUR	54.6909	42.6100	42.6800	41.5550	41.2500	42.0400	42.0270	-23.1554%	-5.5472%	No	
Morgan Stanley ²	MS UN	USD	53.2436	31.9400	30.9400	29.9300	30.3300	31.3100	30.8900	-41.9836%	-24.3755%	Yes	
Int'l Business Machines Corp	IBM UN	USD	82.42	129.99	130.73	128.82	130.1	130.46	130.02	57.7530%	75.3611%	No	
JP Morgan Chase	JPM UN	USD	45.5	44.94	43.89	42.41	43.46	44	43.74	-3.8681%	13.7400%	No	
Conocophillips	COP UN	USD	69.18	58.09	58.3	57.54	58.55	59.1	58.316	-15.7040%	1.9042%	No	
Intel	INTC UQ	USD	19.59	24.04	23.82	23.37	23.26	23.49	23.596	20.4492%	38.0574%	No	
Citigroup Inc	C UN	USD	49.6	-	-	-	-	-	-	-	-	-	
Royal Dutch Shell	RDSA NA	EUR	27.59	22.905	23.06	23.175	23.555	23.45	23.229	-15.8065%	1.8017%	No	
Toyota Motor Corp	7203 JT	JPY	6800	3570	3690	3695	3635	3665	3651	-46.3088%	-28.7007%	Yes	
Astrazeneca Plc	AZN LN	GBp	3013	2905.5	2901	2840	2837.5	2897	2876.2	-4.5403%	13.0678%	No	
Merck & Co Inc ⁴	MRK UN	USD	32.2889	35.4600	35.0000	34.4800	34.5600	35.2500	34.9500	8.2416%	25.8497%	No	
Pfizer Inc	PFE UN	USD	25.18	16.91	16.82	16.46	16.53	16.86	16.716	-33.6140%	-16.0058%	Yes	

Number of Shares underperform Dow Jones Global Titans 50 Index by more than 24% (ie. Relative Return less than -24%) on 2nd Observation Date of Year 4: 3

Performance for Year (4):

Total number of Shares under-perform DJGT by more than 24% in Year 4 [Observation Date(1) and Observation Date(2)]: 3

For Year(4), since more than 2 Shares under-perform the Underlying Index by more than 24%, there is no Variable Interest is 0% on maturity.

Guaranteed interest of 6% was paid on 9 May 2007.

UOB Structured Deposit – Ace 688 Deposit (USD)

Return Tracker Year 3 Performance

Name	Bloomberg Code	Currency	Initial Reference Price (2 May 06)	1st Observation Date (23 October 2008) for Year 3								Return = 5-Day Average Closing Price / Initial Reference Price -1	Relative Return = Share Return - Index Return	Underperform by more than 24%
				5-Day Average Closing Price (starting from 1st Observation Date)						5-Day Average				
				Day 1	Day 2	Day 3	Day 4	Day 5						
DJ Global Titans 50	DJGT		210.13	146.11	139.32	134.79	144.48	149.39	142.818		-32.03%			
American International Group	AIG UN	USD	65.32	2.1	1.7	1.35	1.83	1.55	1.706		-97.39%	-65.35%	Yes	
Barclays Plc ³	BARC LN	GBp	672.4614	218.25	192	191.4	180	190.3	194.39		-71.09%	-39.06%	Yes	
BP Plc	BP/ LN	GBp	688	465	440	438	461.5	505.75	462.05		-32.84%	-0.81%	No	
Cisco Systems Inc	CSCO UQ	USD	21.39	17.24	16.31	16.11	18.33	17.96	17.19		-19.64%	12.40%	No	
Total SA ¹	FP FP	EUR	54.6878	37.4	36.06	35.5	37.685	42.825	37.894		-30.71%	1.33%	No	
Morgan Stanley ²	MS UN	USD	53.2436	18.08	16.52	13.73	15.2	14.76	15.658		-70.59%	-38.56%	Yes	
Int'l Business Machines Corp	IBM UN	USD	82.42	84.35	82.07	79.66	87.28	88.2	84.312		2.30%	34.33%	No	
JP Morgan Chase & Co	JPM UN	USD	45.50	37.85	35.43	34	37.6	35.71	36.118		-20.62%	11.41%	No	
Conocophillips	COP UN	USD	69.18	51.49	48.45	45.62	50.16	50.15	49.174		-28.92%	3.11%	No	
Intel Corp	INTC UQ	USD	19.59	14.51	14.28	14.25	15.91	14.97	14.784		-24.53%	7.50%	No	
Citigroup Inc	C-UN	USD	49.6	-	-	-	-	-	-		-	-	-	
Royal Dutch Shell Plc	RDSA NA	EUR	27.59	19.5	18.3	18.15	19.15	21.6	19.34		-29.90%	2.13%	No	
Toyota Motor Corp	7203 JT	JPY	6800	3420	3200	2940	3170	3500	3246		-52.26%	-20.23%	No	
Astrazeneca Plc	AZN LN	GBp	3013	2395	2311	2379	2349	2423	2371.40		-21.29%	10.74%	No	
Wyeth	WYE UN	USD	48.86	33.26	32.39	30.79	33.08	32.95	32.494		-33.50%	-1.46%	No	
Pfizer Inc	PFE UN	USD	25.18	17.1	16.57	16.39	17.82	17.19	17.014		-32.43%	-0.40%	No	

Number of Shares underperform Dow Jones Global Titans 50 Index by more than 24% (ie. Relative Return less than -24%) on 1st Observation Date of Year 3: 3

UOB Structured Deposit – Ace 688 Deposit (USD)

Return Tracker Year 3 Performance

Name	Bloomberg Code	Currency	Initial Reference Price (2 May 06)	2nd Observation Date (23 April 2009) for Year 3								Return = 5-Day Average Closing Price / Initial Reference Price -1	Relative Return = Share Return - Index Return	Underperform by more than 24%
				5-Day Average Closing Price (starting from 2nd Observation Date)						5-Day Average				
				Day 1	Day 2	Day 3	Day 4	Day 5						
DJ Global Titans 50	DJGT		210.13	129.02	131.57	131.18	130.38	133.13	131.056	-37.63%				
American International Group	AIG UN	USD	65.32	1.5	1.46	1.4	1.34	1.41	1.422	-97.82%	-60.19%	Yes		
Barclays Plc ³	BARC LN	GBp	672.4614	217.25	236	234.25	232.25	256.5	235.25	-65.02%	-27.39%	Yes		
BP Plc	BP/ LN	GBp	688	457	478.75	483.25	483.5	489.25	478.35	-30.47%	7.16%	No		
Cisco Systems Inc	CSCO UQ	USD	21.39	17.62	18.42	18.37	18.67	19.25	18.466	-13.67%	23.96%	No		
Total SA ¹	FP FP	EUR	54.6878	36.595	38.345	38.25	38.09	38.445	37.945	-30.62%	7.02%	No		
Morgan Stanley ²	MS UN	USD	53.2436	21.96	21.96	21.26	21.08	23.07	21.866	-58.93%	-21.30%	No		
Int'l Business Machines Corp	IBM UN	USD	82.42	101.42	100.08	99.95	101.94	104.04	101.486	23.13%	60.76%	No		
JP Morgan Chase & Co	JPM UN	USD	45.50	33.21	33.38	32.78	32.79	34.48	33.328	-26.75%	10.88%	No		
Conocophillips	COP UN	USD	69.18	39.93	41.21	41.03	40.7	41.51	40.876	-40.91%	-3.28%	No		
Intel Corp	INTC UQ	USD	19.59	15.53	15.62	15.28	15.05	15.35	15.366	-21.56%	16.07%	No		
Citigroup Inc	C-UN	USD	49.6	-	-	-	-	-	-	-	-	-		
Royal Dutch Shell Plc	RDSA NA	EUR	27.59	16.67	17.32	17.38	17.245	17.41	17.205	-37.64%	-0.01%	No		
Toyota Motor Corp	7203 JT	JPY	6800	3890	3810	3790	3660	3850	3800	-44.12%	-6.49%	No		
Astrazeneca Plc	AZN LN	GBp	3013	2276	2394	2483	2432	2443	2405.6	-20.16%	17.47%	No		
Wyeth	WYE UN	USD	48.86	42.51	42.1	42.35	42.25	42.6	42.362	-13.30%	24.33%	No		
Pfizer Inc	PFE UN	USD	25.18	13.28	13.17	13.49	13.39	13.43	13.352	-46.97%	-9.34%	No		

Number of Shares underperform Dow Jones Global Titans 50 Index by more than 24% (ie. Relative Return less than -24%) on 2nd Observation Date of Year 3: 2

Performance for Year (3):

Total number of Shares under-perform DJGT by more than 24% in Year 3 [Observation Date(1) and Observation Date(2)]: 3

For Year(3), since more than 2 Shares under-perform the Underlying Index by more than 24%, the Variable Interest is 0% and no trigger event has occurred.

Since American International Group (AIG UN) under-performs the Underlying Index by more than 50%, the share will be removed from the Underlying Basket from the subsequent Observation Dates.

* Please note that the Guaranteed Interest of 6% p.a. was paid on 9 May 2007.

UOB Structured Deposit – Ace 688 Deposit (USD)

Return Tracker Year 2 Performance

Name	Bloomberg Code	Currency	Initial Reference Price (2 May 06)	1st Observation Date (23 October 2007) for Year 2								Underperform by more than 24%
				5-Day Average Closing Price (starting from 1st Observation Date)						Return = 5-Day Average Closing Price / Initial Reference Price -1	Relative Return = Share Return - Index Return	
				Day 1	Day 2	Day 3	Day 4	Day 5	5-Day Average			
DJ Global Titans 50	DJGT		210.13	244.49	243.56	244.18	248.26	250.07	246.112	17.12%		
American International Group	AIG UN	USD	65.32	64.27	63.84	61.79	62.15	63.20	63.05	-3.48%	-20.60%	No
Barclays Plc ³	BARC LN	GBp	672.4614	573.13	568.26	569.23	573.13	577.51	572.25	-14.90%	-32.03%	Yes
BP Plc	BP/ LN	GBp	688.00	612.00	611.50	612.50	629.00	634.00	619.80	-9.91%	-27.04%	Yes
Cisco Systems Inc	CSCO UQ	USD	21.39	31.54	31.26	31.18	31.90	32.41	31.658	48.00%	30.88%	No
Total SA ¹	FP FP	EUR	54.6878	54.63	54.53	54.15	55.36	56.00	54.934	0.45%	-16.67%	No
Morgan Stanley ²	MS UN	USD	53.2436	63.62	62.89	62.00	64.78	66.27	63.912	20.04%	2.91%	No
Int'l Business Machines Corp	IBM UN	USD	82.42	114.68	112.95	112.81	113.73	114.80	113.794	38.07%	20.94%	No
JP Morgan Chase & Co	JPM UN	USD	45.50	45.94	46.27	46.05	47.32	46.67	46.45	2.09%	-15.04%	No
Conocophillips	COP UN	USD	69.18	83.22	81.65	83.69	84.81	84.63	83.60	20.84%	3.72%	No
Intel Corp	INTC UQ	USD	19.59	26.80	26.01	25.89	25.94	26.26	26.18	33.64%	16.52%	No
Citigroup Inc	C UN	USD	49.60	42.44	41.82	41.23	42.63	42.69	42.162	-15.00%	-32.12%	Yes
Royal Dutch Shell Plc	RDSA NA	EUR	27.59	29.21	29.64	29.59	30.37	30.55	29.872	8.27%	-8.85%	No
Toyota Motor Corp	7203 JT	JPY	6800	6180	6040	5950	6240	6430	6168	-9.29%	-26.42%	Yes
Astrazeneca Plc	AZN LN	GBp	3013	2458	2409	2400	2375	2359	2400.20	-20.34%	-37.46%	Yes
Wyeth	WYE UN	USD	48.86	47.84	47.56	48.51	48.91	48.79	48.32	-1.10%	-18.22%	No
Pfizer Inc	PFE UN	USD	25.18	24.05	23.98	24.29	24.31	24.51	24.228	-3.78%	-20.90%	No

Number of Shares underperform Dow Jones Global Titans 50 Index by more than 24% (ie. Relative Return less than -24%) on 1st Observation Date of Year 2: 5

UOB Structured Deposit – Ace 688 Deposit (USD)

Return Tracker Year 2 Performance

Name	Bloomberg Code	Currency	Initial Reference Price (2 May 06)	2nd Observation Date (23 April 2008) for Year 2							Return = 5-Day Average Closing Price / Initial Reference Price -1	Relative Return = Share Return - Index Return	Underperform by more than 24%
				5-Day Average Closing Price (starting from 2nd Observation Date)						5-Day Average			
				Day 1	Day 2	Day 3	Day 4	Day 5					
DJ Global Titans 50	DJGT		210.13	222.79	222.87	224.12	224.49	224.23	223.70	6.46%			
American International Group	AIG UN	USD	65.32	43.86	46.97	47.53	47.04	47.00	46.48	-28.84%	-35.30%	Yes	
Barclays Plc ³	BARC LN	GBp	672.4614	443.84	443.36	455.04	458.21	447.98	449.69	-33.13%	-39.59%	Yes	
BP Plc	BP/ LN	GBp	688.00	583.50	575.00	580.00	578.50	613.00	586.00	-14.83%	-21.28%	No	
Cisco Systems Inc	CSCO UQ	USD	21.39	25.44	26.00	25.60	25.35	25.51	25.58	19.59%	13.13%	No	
Total SA ¹	FP FP	EUR	54.6878	52.65	52.14	52.49	52.715	53.75	52.749	-3.55%	-10.00%	No	
Morgan Stanley ²	MS UN	USD	53.2436	47.38	50.39	50.65	49.91	48.96	49.458	-7.11%	-13.57%	No	
Int'l Business Machines Corp	IBM UN	USD	82.42	123.60	124.19	123.08	121.69	122.85	123.082	49.34%	42.88%	No	
JP Morgan Chase & Co	JPM UN	USD	45.50	45.15	46.97	47.79	47.34	47.08	46.866	3.00%	-3.46%	No	
Conocophillips	COP UN	USD	69.18	84.48	82.89	83.57	84.44	85.45	84.166	21.66%	15.20%	No	
Intel Corp	INTC UQ	USD	19.59	22.56	22.68	22.56	22.71	22.62	22.626	15.50%	9.04%	No	
Citigroup Inc	C UN	USD	49.60	24.63	25.76	26.60	26.81	26.32	26.024	-47.53%	-53.99%	Yes	
Royal Dutch Shell Plc	RDSA NA	EUR	27.59	24.625	24.37	24.63	24.73	25.83	24.837	-9.98%	-16.44%	No	
Toyota Motor Corp	7203 JT	JPY	6800	5140	5130	5290	5310	5270	5228.00	-23.12%	-29.58%	Yes	
Astrazeneca Plc	AZN LN	GBp	3013	2132	2120	2119	2121	2092	2116.80	-29.74%	-36.20%	Yes	
Wyeth	WYE UN	USD	48.86	44.44	44.56	44.97	44.82	44.53	44.664	-8.59%	-15.05%	No	
Pfizer Inc	PFE UN	USD	25.18	19.88	20.06	20.43	20.23	20.24	20.168	-19.90%	-26.36%	Yes	

Number of Shares underperform Dow Jones Global Titans 50 Index by more than 24% (ie. Relative Return less than -24%) on 2nd Observation Date of Year 2: 6

Performance for Year (2):

Total number of Shares under-perform DJGT by more than 24% in Year 2 [Observation Date(1) and Observation Date(2)]: 7

For Year(2), since more than 2 Shares under-perform the Underlying Index by more than 24%, the Variable Interest is 0% and no trigger event has occurred.

Since Citigroup Inc (C UN) under-performs the Underlying Index by more than 50%, the share will be removed from the Underlying Basket from the subsequent Observation Dates.

Notice of Corporate Action

¹ **Total SA**

Corporate Action Details: 1) Stock Split: Every 1 share of Total SA will become 4 shares of Total SA after the stock split.
2) Spin-off: Every 10 shares of Total SA (before stock split) will be entitled to 1 share of Arkema.

Effective Date: 18 May 2006

Adjustment Factor: $0.25 \times \frac{\text{Closing Price of Total SA on 17 May 06} - 0.1 \times \text{Reference Price of Arkema on 17 May 06}}{\text{Closing Price of Total SA on 17 May 06}}$

$$= 0.25 \times \frac{210 - 2.7}{210} = 0.246786$$

Original Initial Reference Price: EUR 221.60

Adjustment Initial Reference Price: EUR 221.60 x 0.246786 = EUR 54.6878

² **Morgan Stanley**

Corporate Action Details: Spin-off: Every 2 shares of Morgan Stanley will be entitled to 1 share of Discover Financial Service.

Effective Date: 2 July 2007

Adjustment Factor: $\frac{2 \times \text{Closing Price of Morgan Stanley on 29 Jun 07} - \text{Closing Price of Discover Financial on 29 Jun 07}}{2 \times \text{Closing Price of Morgan Stanley on 29 Jun 07}}$

$$= \frac{2 \times 83.88 - 28.5}{2 \times 83.88} = 0.830115$$

Original Initial Reference Price : USD 64.14

Adjusted Initial Reference Price : USD 64.14 x 0.830115 = USD 53.2436

³ **Barclays Plc**

Corporate Action Details: Open Offer (3 per 14): For every 14 shares held, shareholders can subscribe to receive 3 new shares at GBp 282 per share

Effective Date: 26 June 2008

Adjustment Factor:
$$\frac{\left[\text{Closing Price of Barclays on 25 Jun 08} - \left[(\text{Closing Price of Barclays on 25 Jun 08} - \text{subscription price}) / \left(\frac{14}{3} + 1 \right) \right] \right]}{\text{Closing Price of Barclays on 25 Jun 08}}$$

$$\frac{\left[331 - \left[(331 - 282) / \left(\frac{14}{3} + 1 \right) \right] \right]}{331} = 0.973876$$

Original Initial Reference Price: GBp 690.50

Adjusted Initial Reference Price: GBp 690.50 x 0.973876 = GBp 672.4614

⁴ **Weyth**

Corporate Action: Acquisition (Weyth was acquired by Pfizer, since Pfizer is one of the underlying, Wyeth will be replaced by Merck & Co Inc

Effective Date: 16 October 2009

Adjustment Factor:
$$\frac{\text{Closing of MWYE UN on 15Oct09}}{\text{Closing of MRK UN on 15Oct09}} = \frac{33.30}{50.39} = 0.660845$$

Original Initial Reference Price: USD 48.86

Adjusted Initial Reference Price: USD 48.86 x 0.660845 = USD 32.2889

Save for the adjustments above, there is no other adjustment or distribution on other securities as a result of these Corporate Actions. No action is required from the investors in respect of the above Corporate Action Adjustments.