

## UOB Principal Guaranteed Structured Deposit SD 2012 – Series (3) (SGD)

### Return Tracker

**(Matured on 23 March 2018)**  
**Performance on Observation Date, 16 March 2018**

Underlying Share	Bloomberg Code	Initial Price 23 April 2012	Barrier (108% of Initial Price)	Last Price	Performance	Above Barrier?
CapitaLand Limited <sup>1</sup>	CAPL SP Equity	2.8898	3.1210	3.660	126.6524%	Yes
Keppel Corporation Limited <sup>2</sup>	KEP SP Equity	10.8664	11.7357	7.720	71.0447%	No
Noble Group Limited <sup>4</sup>	NOBL SP Equity	9.334	10.0807	0.137	1.4678%	No
Oversea-Chinese Banking Corporation Limited <sup>3</sup>	OCBC SP Equity	8.5826	9.2692	13.300	154.9647%	Yes

Bloomberg code for reference only.

Performance on Observation Date, 16 March 2018

Since the Closing Prices of at least 2 Shares are below their respective Barrier Prices, neither Payment Condition(1) nor Payment Condition(2) is fulfilled.

Maturity Variable Interest Rate = 0%

Total guaranteed interest of 5.60% was paid to-date.

Guaranteed fixed interest rate of 2.88% for the 1st year was paid on 23 April 2013.

Guaranteed fixed interest rate of 0.68% for the 2nd year was paid on 23 April 2014.

Guaranteed fixed interest rate of 0.68% for the 3rd year was paid on 23 April 2015.

Guaranteed fixed interest rate of 0.68% for the 4th year was paid on 25 April 2016.

Guaranteed fixed interest rate of 0.68% for the 5th year was paid on 24 April 2017.

**Notice of Corporate Action**

<sup>1</sup> **Capitaland Limited (CAPL SP)**

Corporate Action: Special Dividend  
Effective-Date: 07-May-2012

Additional Details: Special Dividend – Existing shareholders will receive SGD 0.02 for every share of CAPL SP held.  
Ordinary Dividend – Existing shareholders will receive SGD 0.06 for every share of CAPL SP held.

Adjustment Factor

$$= \frac{\text{Closing Price on 4 May 2012} - \text{Ordinary Dividend} - \text{Special Dividend}}{\text{Closing Price on 4 May 2012} - \text{Ordinary Dividend}} = \frac{2.94 - 0.06 - 0.02}{2.94 - 0.06} = 0.993056$$

Original Initial Price: SGD 2.91

**Adjusted Initial Price: SGD 2.91 x 0.993056 = SGD 2.8898**

Share	Bloomberg Code	Initial Price, 23 Apr 2012	Barrier (108% of Initial Price)
CapitaLand Ltd <sup>1</sup>	CAPL SP Equity	2.8898	3.1210

<sup>2</sup> **Keppel Corporation Limited (KEP SP)**

- a) Corporate Action : Spin-off and Return of Capital  
Effective Date : 24 April 2013

Additional Details:

Existing shareholder will receive 1 new share of Keppel Reit (KREIT SP) for every 5 shares of Keppel Corporation Ltd (KEP SP) held and receive SGD 0.27 for every share of Keppel Corporation Ltd (KEP SP) held.

$$\begin{aligned} \text{Adjustment Factor} &= 1 - \left[ \frac{\text{Closing price of KREIT SP on 23/Apr/2013} \times 1/5}{\text{Closing price of KEP SP on 23/Apr/2013} - \text{Return of Capital}} \right] \\ &= 1 - \left[ \frac{1.430 \times 1/5}{11.30 - 0.27} \right] \\ &= 0.974071 \end{aligned}$$

Original Initial Reference Price : SGD 11.26

Adjusted Initial Reference Price : **SGD 11.26 x 0.974071 = SGD 10.9680**

Share	Bloomberg Code	Initial Price, 23 Apr 2012	Barrier (108% of Initial Price)
Keppel Corporation Limited <sup>2</sup>	KEP SP Equity	10.9680	11.8454

- b) Corporate Action : Spin-off  
Effective Date : 29 August 2013

Additional Details:

Existing shareholder will receive 2 new shares of Keppel Reit (KREIT SP) for every 25 shares of Keppel Corporation Ltd (KEP SP) held.

$$\begin{aligned} \text{Adjustment Factor} &= 1 - \left[ \frac{\text{Closing price of KREIT SP on 28/Aug/2013} \times 2/25}{\text{Closing price of KEP SP on 28/Aug/2013}} \right] \\ &= 1 - \left[ \frac{1.185 \times 2/25}{10.230} \right] \\ &= 0.990733 \end{aligned}$$

Original Initial Reference Price : SGD 10.9680  
 Adjusted Initial Reference Price : **SGD 10.9680 x 0.990733 = SGD 10.8664**

Share	Bloomberg Code	Initial Price, 23 Apr 2012	Barrier (108% of Initial Price)
Keppel Corporation Limited <sup>3</sup>	KEP SP Equity	10.8664	11.7357

### <sup>3</sup> Oversea-Chinese Banking Corporation Ltd

Corporate Action: Rights Issue (1 per 8)

Details: Existing shareholders will receive 1 rights issue for every 8 shares of OCBC held.

Corporate Action: Cash Dividend

Details: Existing shareholders will receive SGD 0.18 for every share of OCBC held.

Effective Date: 25 August 2014

#### Adjustment Factor Calculation

Theoretical share value after corporate action:  $\frac{[8 \times (10.410 - 0.18)] + (1 \times 7.65)}{8 + 1} = 9.943333$

Adjustment factor:  $\frac{9.943333}{10.410 - 0.18} = 0.971978$

Original Initial Price: SGD 8.83

**Adjusted Initial Price: SGD 8.83 x 0.971978 = SGD 8.5826**

Share	Bloomberg Code	Initial Price, 23 Apr 2012	Barrier (108% of Initial Price)
Oversea-Chinese Banking Corporation Ltd <sup>3</sup>	OCBC SP Equity	8.5826	9.2692

<sup>4</sup> Noble Group Limited

- a) Corporate Action: Rights Issue (1 per 1)  
 Details: Existing shareholders will receive 1 rights issue for every 1 shares of Noble Group held.

Effective Date: 28 June 2016

Adjustment Factor Calculation

Theoretical share value after corporate action: 
$$\left[ \frac{[1 \times 0.215] + [1 \times 0.11]}{1 + 1} \right] = 0.1625$$

Adjustment factor: 
$$\frac{0.1625}{0.215} = 0.755814$$

Original Initial Price: SGD 1.235

**Adjusted Initial Price: SGD 1.235 x 0.755814 = SGD 0.9334**

Share	Bloomberg Code	Initial Price, 23 Apr 2012	Barrier (108% of Initial Price)
Noble Group Limited <sup>4</sup>	NOBL SP Equity	0.9334	1.0081

- b) Corporate Action: Share Consolidation (10 into 1)  
 Details: Existing shareholders will receive 1 consolidated share for every 10 unconsolidated shares of Noble Group held.

Effective Date: 9 May 2017

Adjustment factor: 10

Original Initial Price: SGD 0.9334

**Adjusted Initial Price: SGD 0.9334 x 10 = SGD 9.3340**

Share	Bloomberg Code	Initial Price, 23 Apr 2012	Barrier (108% of Initial Price)
Noble Group Limited <sup>4</sup>	NOBL SP Equity	9.3340	10.0807