

UOB Principal Guaranteed Structured Deposit: Maestro Series 3

Return Tracker (Matured on 15 September 2014)

Stock Name	Bloomberg Code	Initial Fixing, 13 Sep 2004	8-Mar-2005	8-Jun-2005	8-Sep-2005	8-Dec-2005	8-Mar-2006	8-Jun-2006
Altria Group ⁵	MO UN	48.84	65.70	68.75	72.54	71.88	72.65	71.29
Microsoft Corp ¹	MSFT UQ	24.6150	25.43	25.40	26.61	27.69	27.28	22.11
Coca Cola ⁸	KO UN	21.40	21.71	21.95	22.14	20.94	21.115	21.695
Pfizer Inc	PFE UN	32.13	26.76	27.65	26.51	20.98	26.18	23.86
Verizon Communications ⁴	VZ UN	39.07325	34.6301	33.6421	31.1383	29.9584	32.0784	30.3709
ING Groep NV ⁶	INGA NA	15.4573	17.8419*	16.7954*	17.0013*	18.5110*	20.4839*	18.0135*
Diageo Plc	DGE LN	7.02	7.36	8.07	8.26	8.49	8.935	9.02
Nestle SA ⁷	NESN VX	30.15	32.50	33.60	35.75	39.375	37.825	36.225
Total SA ³	FP FP	40.5469	44.9176	45.6827	53.8024	53.5556	51.5565	47.52
Seven & I Holdings ²	3382 JT	3258.3333	3566.6667*	3058.3333*	3575	4304	4360	3720
Takeda Pharmaceutical	4502 JT	4950	5110	5330	6360	6690	6660	7040
Toyota Motor Corp	7203 JT	4250	4110	3840	4590	5790	6230	5720
Worst Performer			Pfizer Inc	Pfizer Inc	Verizon Communication	Pfizer Inc	Pfizer Inc	Pfizer Inc
Worst Return			-16.71%	-13.94%	-19.95	-34.70%	-18.52%	-25.74%
Max(0,4%+worst)			0	0	0	0	0	0

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Stock Name	Bloomberg Code	Initial Fixing, 13 Sep 2004	8-Sep-2006	8-Dec-2006	8-Mar-2007	8-Jun-2007	10-Sep-2007	10-Dec-2007	10-Mar-2008
Altria Group ⁵	MO UN	48.84	82.97	84.83	85.96	94.1817	90.3236	102.2963	95.99
Microsoft Corp ¹	MSFT UQ	24.6150	25.63	29.4	27.35	30.05	28.48	34.76	28.05
Coca Cola ⁸	KO UN	21.40	22.30	24.455	23.575	25.835	27.285	31.635	29.33
Pfizer Inc	PFE UN	32.13	27.59	25.17	25.41	26.52	23.96	24.37	21.15
Verizon Communications ⁴	VZ UN	39.07325	33.9586	35.1525	36.3173	42.8779	41.066	45.1477	34.37
ING Groep NV ⁶	INGA NA	15.4573	18.4595*	19.4717*	23.6577*	30.2198*	28.3841*	27.4300	38.10
Diageo Plc	DGE LN	7.02	9.33	9.855	9.88	10.47	10.37	10.64	9.98
Nestle SA ⁷	NESN VX	30.15	42.95	42.30	47.00	46.75	50.80	54.10	482.75
Total SA ³	FP FP	40.5469	51.00	53.90	50.35	55.25	54.54	56.16	48.13
Seven & I Holdings ²	3382 JT	3258.3333	3980	3670	3630	3450	2940	3070	2360
Takeda Pharmaceutical	4502 JT	4950	7460	7600	7990	8030	7830	6850	5270
Toyota Motor Corp	7203 JT	4250	6200	7040	7840	7470	6440	6340	5200
Worst Performer			Pfizer Inc	Pfizer Inc	Pfizer Inc	Pfizer Inc	Pfizer Inc	Pfizer Inc	Pfizer Inc
Worst Return			-14.13%	-21.66%	-20.92%	-17.46%	-25.43	-24.15%	-34.17%
Max(0,4%+worst)			0	0	0	0	0	0	0

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Stock Name	Bloomberg Code	Initial Fixing, 13 Sep 2004	9-Jun-2008	8-Sep-2008	8-Dec-2008	9-Mar-2009	8-Jun-2009	8-Sep-2009
Altria Group ⁵	MO UN	48.84	92.37	98.91	76.82	64.62	80.14	84.27
Microsoft Corp ¹	MSFT UQ	24.6150	27.71	26.12	21.01	15.15	22.05	24.82
Coca Cola ⁸	KO UN	21.40	27.93	26.69	22.99	19.375	24.69	25.205
Pfizer Inc	PFE UN	32.13	18.02	19.14	16.93	12.63	14.31	16.21
Verizon Communications ⁴	VZ UN	38.8989	37.94	35.12	34.23	26.18	29.28	30.95
ING Groep NV ⁶	INGA NA	15.4573	22.885	21.77	6.96	2.55	7.74	11.00
Diageo Plc	DGE LN	7.02	9.81	10.44	9.305	7.55	8.425	9.705
Nestle SA ⁷	NESN VX	30.15	512.5	48.90	42.64	35.58	39.20	43.68
Total SA ³	FP FP	40.5469	54.72	45.285	39.68	35.965	41.19	40.815
Seven & I Holdings ²	3382 JT	3258.3333	3180	3130	2935	1974	2295	2125
Takeda Pharmaceutical	4502 JT	4950	5870	5500	4540	3320	3750	3750
Toyota Motor Corp	7203 JT	4250	5430	4940	2730	2890	3910	3870
Worst Performer			Pfizer Inc	Pfizer Inc	ING Groep NV	ING Groep NV	Pfizer Inc	Pfizer Inc
Worst Return			-43.92%	-40.43%	-54.97%	-83.51%	-55.46%	-49.55%
Max(0,4%+worst)			0	0	0	0	0	0

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Return Tracker (Matured on 15 September 2014)

Stock Name	Bloomberg Code	Initial Fixing, 13 Sep 2004	8-Dec-2009	8-Mar-2010	8-Jun-2010	8-Sep-2010	8-Dec-2010	8-Mar-2011	8-Jun-2011
Altria Group ⁵	MO UN	48.84	86.75	91.72	83.73	98.23	105.22	111.67	118.90
Microsoft Corp ¹	MSFT UQ	24.6150	29.57	28.63	25.11	23.92	27.20	25.91	23.94
Coca Cola ⁸	KO UN	21.40	28.84	27.23	25.78	28.915	32.195	32.82	32.70
Pfizer Inc	PFE UN	32.13	17.76	17.35	14.53	16.56	16.72	19.68	20.68
Verizon Communications ⁴	VZ UN	38.8989	33.39	29.63	27.68	30.46	32.98	36.48	35.90
ING Groep NV ⁶	INGA NA	11.8693	5.93	7.30	6.01	7.45	7.52	8.84	8.06
Diageo Plc	DGE LN	7.02	10.43	10.84	10.63	10.85	11.58	12.04	12.66
Nestle SA ⁷	NESN VX	30.15	48.82	52.90	53.80	54.05	55.40	52.00	53.30
Total SA ³	FP FP	40.5469	42.51	42.26	37.66	38.655	39.12	43.65	38.21
Seven & I Holdings ²	3382 JT	3258.3333	2010	1993	2039	1972	2091	2257	2160
Takeda Pharmaceutical	4502 JT	4950	3760	4045	3775	3955	3970	4055	3775
Toyota Motor Corp	7203 JT	4250	3750	3515	3200	2875	3280	3700	3290
Worst Performer			ING Groep NV	Pfizer Inc	Pfizer Inc	Pfizer Inc	Pfizer Inc	Pfizer Inc	Pfizer Inc
Worst Return			-50.02%	-46.00%	-54.78%	-48.46%	-47.96%	-38.75%	-35.64%
Max(0,4%+worst)			0	0	0	0	0	0	0

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Stock Name	Bloomberg Code	Initial Fixing, 13 Sep 2004	08-Sep-2011	08-Dec-2011	08-Mar-2012	08-Jun-2012	10-Sep-2012	10-Dec-2012
Altria Group ⁵	MO UN	48.84	119.82	128.11	141.31	143.34	150.90	150.66
Microsoft Corp ¹	MSFT UQ	24.6150	26.23	25.41	32.01	29.65	30.71	26.92
Coca Cola ⁸	KO UN	21.40	35.585	33.365	34.635	37.62	37.66	37.64
Pfizer Inc	PFE UN	32.13	18.82	20.18	21.44	22.14	24.10	25.41
Verizon Communications ⁴	VZ UN	38.8989	35.38	37.81	39.22	42.44	44.06	44.03
ING Groep NV ⁶	INGA NA	11.8693	5.28	5.72	6.87	4.83	6.68	7.11
Diageo Plc	DGE LN	7.02	12.25	13.71	15.235	15.92	16.955	18.865
Nestle SA ⁷	NESN VX	30.15	49.78	51.60	56.55	54.75	58.85	61.00
Total SA ³	FP FP	40.5469	33.66	37.905	42.065	34.595	40.45	38.64
Seven & I Holdings ²	3382 JT	3258.3333	2084	2156	2307	2345	2325	2417
Takeda Pharmaceutical	4502 JT	4950	3725	3225	3665	3340	3640	3865
Toyota Motor Corp	7203 JT	4250	2700	2647	3330	3020	3225	3535
Worst Performer			ING Groep NV	ING Groep NV	ING Groep NV	ING Groep NV	ING Groep NV	ING Groep NV
Worst Return			-55.52%	-51.85%	-42.14%	-59.35%	-43.70%	-40.12%
Max(0,4%+worst)			0	0	0	0	0	0

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Stock Name	Bloomberg Code	Initial Fixing, 13 Sep 2004	08-Mar-2013	10-Jun-2013	09-Sep-2013	09-Dec-2013	10-Mar-2014	09-Jun-2014	08 Sep 2014
Altria Group ⁵	MO UN	48.84	156.35	160.90	153.15	160.62	154.37	170.23	165.36
Microsoft Corp ¹	MSFT UQ	24.6150	28.00	35.47	31.65	38.67	37.82	41.27	46.47
Coca Cola ⁸	KO UN	21.40	39.22	41.18	38.52	40.40	38.65	40.91	41.78
Pfizer Inc	PFE UN	32.13	28.19	28.37	28.30	31.58	32.39	29.35	29.4
Verizon Communications ⁴	VZ UN	38.8989	47.96	50.53	45.91	49.57	47.03	49.57	49.53
ING Groep NV ⁶	INGA NA	11.8693	6.53	6.99	8.51	9.28	10.13	10.89	11.03
Diageo Plc	DGE LN	7.02	19.94	19.48	19.72	19.25	18.55	18.915	18.195
Nestle SA ⁷	NESN VX	30.15	67.30	62.90	60.90	65.45	66.35	69.55	71.65
Total SA ³	FP FP	40.5469	39.19	37.83	42.16	42.96	46.50	52.04	50.84
Seven & I Holdings ²	3382 JT	3258.3333	2938	3420	3610	3770	3942	4148	4125
Takeda Pharmaceutical	4502 JT	4950	5080	4470	4630	5120	4928	4702	4732.5
Toyota Motor Corp	7203 JT	4250	4910	5950	6260	6300	5821	5878	6107
Worst Performer			ING Groep NV	ING Groep NV	ING Groep NV	ING Groep NV	ING Groep NV	Pfizer Inc	Pfizer Inc
Worst Return			-44.99%	-41.11%	-28.27%	-21.80%	-14.65%	-8.65%	-8.50%
Max(0,4%+worst)			0	0	0	0	0	0	0

Performance as at 08 September 2014:

SGD Tranche: $\text{Max}(0, 4\% + \text{Worst Performing Share}) = \text{Max}(0, 4\% + (-8.50\%)) = \text{Max}(0, -4.50\%) = 0$

USD Tranche: $\text{Max}(0, 4\% + \text{Worst Performing Share}) = \text{Max}(0, 4\% + (-8.50\%)) = \text{Max}(0, -4.50\%) = 0$

AUD Tranche: $\text{Max}(0, 4\% + \text{Worst Performing Share}) = \text{Max}(0, 4\% + (-8.50\%)) = \text{Max}(0, -4.50\%) = 0$

Notice of Corporate Action Adjustment

¹ Microsoft Corporation (Bloomberg: MSFT UQ)

Corporate Action : Special cash dividend of USD 3.00
Effective date : 15 Nov 2004

Adjustment Factor : $\frac{\text{Theoretical ex - dividend price}}{\text{Last Closing Price before ex - dividend}} = \frac{30 - 3}{30} = \frac{27}{30} = 0.9$

Original Initial Price : USD 27.35
Adjusted Initial Price : 0.9 x USD 27.35 = USD 24.6150

² Ito-Yokado Co. (Bloomberg: 8264 JT)

Corporate Action : Merger of Ito-Yokado (Bloomberg: 8264 JT), Seven-Eleven Japan (Bloomberg: 8183 JT) and Dennys (Bloomberg: 8195 JT) to form a new holding company, Seven & I Holdings (Bloomberg: 3382 JT) on 1 September 2005. The relocation ratio per share of Seven & I Holdings among Ito-Yokado, Seven-Eleven Japan, and Dennys shall be 1.20 : 1.00 : 0.65.

Adjustment : (1) The Share Ito-Yokado Co. in the Basket will be replaced with Seven & I Holdings Co. Ltd (Bloomberg: 3382 JT).

(2) The initial price of Seven & I Holdings will be adjusted by dividing the initial price of JPY 3,910 by an Adjustment Factor of 1.2. The adjusted initial price of Seven & I Holdings is JPY 3258.3333

³ Total SA (Bloomberg: FP FP)

Corporate Action (1) : Stock Split
Effective date : 18 May 2006
Ratio: 4 for 1

Corporate Action (2) : Spin-off
Effective date : 18 May 2006
Ratio : 1 Arkema for every 10 Total SA shares before Stock Split

Adjustment Factor : $0.25 \times \frac{\text{Closing Price of TOTAL on 17May06} - 0.1 \times \text{Reference Price of Arkema on 17May06}}{\text{Closing Price of TOTAL on 17May06}}$

$$= 0.25 \times \frac{210 - 2.7}{210} = 0.2468$$

Original Initial Price : EUR 164.30
Adjusted Initial Price : EUR 164.30 x 0.2468 = EUR 40.5492

⁴ Verizon Communication Inc (Bloomberg Ticker: VZ UN)

Corporate Action 1:

Action : Spin off
Effective date : 20 November 2006

Details : Every 20 shares of Verizon Communication Inc (VZ UN) will be entitled to 1 share of Idearc Inc (IAR UN).

Adjustment Factor 1:

$$\frac{(20 \text{ shares} \times \text{Closing Price of VZ UN, 17 Nov 06}) - (1 \text{ share} \times \text{Closing Price of IAR UN, 17 Nov 06})}{20 \text{ shares} \times \text{Closing Price of VZ UN, 17 Nov 06}} = \frac{(20 \times \$36.04) - (1 \times \$26.25)}{20 \times \$36.04} = 0.963582$$

Corporate Action 2:

Action 2A : Spin off
Effective date : 1 April 2008

Details : Every 1 share of Verizon Communication Inc (VZ UN) will be entitled to 0.01885920659 share of Fairpoint Communications Inc (FRP UN).

Action 2B : Distribution of Ordinary Dividend
Effective date : 1 April 2008

Details : Each shareholder will receive an Ordinary Dividend of USD 0.39781 for every 1 share of Fairpoint Communications Inc (FRP UN) held.

Adjustment Factor 2:

$$\frac{(1 \times \text{Closing Price of VZ UN, 31 Mar 08}) - (0.01885920659 \times (\text{Closing Price of FRP UN, 31 Mar 08} - \text{Ord div of USD 0.39781}))}{1 \times \text{Closing Price of VZ UN, 31 Mar 08}}$$

$$= \frac{(1 \times \$36.45) - (0.018859207 \times (\$9.02 - \$0.39781))}{1 \times \$36.45} = 0.995539$$

Adjustment:

Initial Price : USD 40.55
Adjusted Initial Price : (USD 40.55 x 0.963582) x 0.995539 = USD 38.8989

⁵ **Altria Group (Bloomberg Ticker: MO UN)**

- a) Corporate Action : Spinoff → Altria shareholders will receive 0.692024 of a share of Kraft Food Inc – Class A for each share of Altria common stock held.
Effective date : 2 April 2007
- b) Corporate Action : Spinoff → Altria shareholders will receive 1 share of Philip Morris International for each share of Altria common stock held.
Effective date : 31 March 2008
- c) Corporate Action : Name Change → Kraft Foods Inc – Class A (KFT UW) has changed its name to Mondelez International Inc (MDLZ UQ)
Effective date : 02 October 2012
- d) Corporate Action : Spinoff → Existing shareholders will receive 1 share of Kraft Foods Group Inc (KRFT UQ) for every 3 shares of Mondelez International Inc (MDLZ UQ) stock held.
Effective date : 02 October 2012

Adjustment:

Effective as of 1 April 2008, UOB has replaced the share Altria Group in the Underlying Basket with a synthetic basket, Altria Group (Synthetic) being 1 share of Altria Group (Bloomberg Ticker: MO UN), 0.692024 share of Kraft Foods Inc. (Bloomberg Ticker: KFT UN) and 1 share of Philip Morris International (Bloomberg Ticker: PM UN). As of 2 October 2012, Altria Group (Synthetic) shall comprise of 1 share of Altria Group (Bloomberg Ticker: MO UN) and 0.692024 share of Mondelez International Inc. (Bloomberg Ticker: MDLZ UQ) and 0.230675 share of Kraft Foods Group Inc. (Bloomberg Ticker: KRFT UQ) (i.e. 0.692024/3) and 1 share of Philip Morris International (Bloomberg Ticker: PM UN).

Please note that Altria Group (Synthetic) is not listed and the purpose is to ensure that the economic terms of the Corporate Action is reflected fairly in the calculation of the performance.

Initial Closing Price of Altria Group (Synthetic) = Closing Price of Altria Group + (0.692024 x Closing Price of Kraft Foods Inc.)
+ Closing Price of Philip Morris International

**Adjusted Closing Price of Altria Group (Synthetic) = Closing Price of Altria Group + (0.692024 x Closing Price of Mondelez International Inc.)
+ (0.230675 x Closing Price of Kraft Foods Group Inc.) + Closing Price of Philip Morris International**

⁶ **ING Groep NV (INGA NA) / ABN Amro Holding NV (AABA NA)**

(a) Corporate Action : Acquisition
ABN Amro Holding NV was acquired by Fortis (FOR A NA), Banco Santander SA (SAN SQ) and Royal Bank of Scotland Group Plc (RBS LN). As ING Groep NV (INGA NA) is in the same Industry as the institutions mentioned above, it will be used to replace ABN Amro Holding NV.

Effective date : 11 October 2007

Adjustment Factor : $\frac{\text{Closing Price of ING NA on 12Oct07}}{\text{Closing Price of AABA NA on 12Oct07}} = \frac{\text{EUR } 32.45}{\text{EUR } 37.83} = 0.857785$

Initial Price : EUR 18.02

Adjusted Initial Price : EUR 18.02 x 0.857785 = EUR 15.4573

(b) Corporate Action : Rights Issue 6 per 7

Effective Date : 30 November 2009

Adjustment Factor : $\frac{(6 \times \text{Subscription Price}) + (7 \times \text{Closing Price of INGA NA on 27Nov09})}{(6 + 7) \times \text{Closing Price of INGA NA on 27Nov09}} = \frac{(6 \times 4.24) + (7 \times 8.53)}{(6 + 7) \times 8.53} = \frac{85.15}{110.89} = 0.767878$

Initial Price : EUR 15.4573

Adjusted Initial Price : EUR 15.4573 x 0.767878 = EUR 11.8693

⁷ Nestle SA (Bloomberg Ticker: NESN VX)

Corporate Action : Stock Split (10 for 1)
Effective date : 30 June 08
Adjustment Factor : $\frac{1}{10} = 0.1$
Initial Price : CHF 301.50
Adjusted Initial Price : CHF 301.50 x 0.1 = CHF 30.15

⁸ Coca-Cola Company (Bloomberg Ticker: KO UN)

Corporate Action : Stock Split (2 for 1)
Effective date : 13 August 2012
Adjustment Factor : 2
Initial Price : USD 42.80
Adjusted Initial Price : USD 42.80 / 2 = USD 21.40

No action is required from depositors in respect of the above changes.