

**Terms and Conditions for
UOB Bonus Savings Promotion (1 Sep – 31 Oct 2020)**

1. Definition

- 1.1 **“Account”** means a new or existing UOB Passbook Savings Account or UOB Uniplus Account which is valid, subsisting and in good standing at all times as determined by the Bank at its sole discretion.
- 1.2 **“Bank”** or **“UOB”** means United Overseas Bank Limited and includes its successors or assigns.
- 1.3 **“Fresh Funds”** means funds in the amount of S\$30,000 or S\$60,000:
- (i) in the form of non-UOB cheques or non-UOB cashier’s order;
 - (ii) that are not transferred from any existing UOB current/savings or fixed deposit account;
 - (iii) that are not withdrawn from any existing UOB current/savings or fixed deposit account and re-deposited (whether part or all of the amounts withdrawn) into the Account indicated in the SMS Registration (as defined below) at any time during the Promotion Period; and
 - (iv) in relation to existing Accounts indicated in the SMS Registration, must result in at least a corresponding increment in the Account’s day-end balance throughout the Promotion Period as compared to the Account’s Monthly Average Balance as at 31 August 2020.
- 1.4 **“Monthly Average Balance”** or **“MAB”** refers to the sum of each day-end Account balance in a particular calendar month, divided by the number of calendar days in that month. In respect of Accounts which are newly opened during the Promotion Period, the MAB as at 31 August 2020 shall be zero.
- 1.5 **“Promotion”** means this UOB Bonus Savings Promotion (1 Sep – 31 Oct 2020).
- 1.6 **“Promotion Period”** means the period from 1 September 2020 to 31 October 2020, both dates inclusive.
- 1.7 **“UOB Group”** means UOB and any of its branches, representative offices, affiliates, subsidiaries, associated companies or related corporations, whether in Singapore or elsewhere.

2 Promotion

- 2.1 This Promotion is open to all primary account holders of an Account, except for individuals who are employees of the UOB Group (**“Account Holders”**).
- 2.2 By participating in this Promotion, the Account Holder agrees to be bound by the terms and conditions of this Promotion (the **“Terms and Conditions”**).
- 2.3 To participate in this Promotion:
- (a) the Account Holder must have an Account; and
 - (b) the Account Holder must register to participate in this Promotion by sending an SMS to 77862 (**“SMS”**) in the following format during the Promotion Period (the **“SMS Registration”**) –

Fresh Funds Amount (i.e. “30K” or “60K” only) <space> 10-digit Account Number

Example of SMS for participation in this Promotion:

- 30K <space> 0000011111 to receive S\$50 cash credit
- 60K <space> 9876543210 receive S\$100 cash credit

2.4 Account Holders who have registered to participate in this Promotion in accordance with Clause 2.3(b) and who have deposited Fresh Funds into the Account indicated in the SMS Registration during the Promotion Period via any one of the following methods –

- “FAST” from any financial institution in Singapore that offers “FAST” services;
- UOB Cash Deposit Machine;
- UOB Quick Cheque Deposit Boxes;
- over-the-counter at any one of the branches of the Bank; and/or
- any other channels permitted by the Bank,

will be eligible to receive the following gift corresponding to the amount of Fresh Funds deposited for this Promotion (the “Gift” and each Account Holder who is eligible to receive the Gift, an “Eligible Account Holder”) based on the availability quota set out below:

Tier	Amount of Fresh Funds Deposited for this Promotion	Gift	Availability
1	S\$30,000	S\$50 cash credit	Limited to the first 400 redemptions only
2	S\$60,000	S\$100 cash credit	Limited to the first 400 redemptions only

2.5 All SMS Registrations for this Promotion which are not in the format prescribed in these Terms and Conditions or sent to an incorrect number or sent from a mobile number which is not registered with the Bank will be null and void.

2.6 Each Eligible Account Holder shall only be entitled to receive one Gift.

2.7 The Gift will be credited directly into the Eligible Account Holder’s Account by 31 December 2020 or such other date that the Bank may determine in its sole discretion.

2.8 Gifts are on a first-come-first-served basis and are subject to availability. UOB shall not be required to notify and/or update any customers on the stock availability of the Gift.

2.9 For Account Holders who have submitted more than one SMS Registration during the Promotion Period under this Promotion, UOB will use the last SMS Registration as of date of fulfillment to determine the eligibility of the Account Holder and to earmark the Fresh Funds deposited.

- 2.10 Fresh Funds deposited by an Eligible Account Holder under this Promotion will be earmarked till the end date specified in the table below (“**Earmark Period**”). “**Earmarked**” means that the amount deposited will not be reflected in Account statements and cannot be withdrawn.

Deposit date or SMS Registration date, whichever is the later	Earmark end date
1 September to 30 September 2020	26 February 2021
1 October to 31 October 2020	31 March 2021

- 2.11 If an Eligible Account Holder withdraws the Fresh Funds deposited from the Account within the Earmark Period, or is otherwise discovered to be ineligible for this Promotion, the Bank may at its discretion forfeit or reclaim the Gift or charge to and debit an amount equal to the value of the Gift from the Account or any other account that the said Account Holder has with the Bank. If the monies standing to the credit of the Account or such other accounts are insufficient to reimburse the Bank, the Account Holder shall immediately reimburse the Bank for the value of the Gift through such modes and means as the Bank decides at its discretion.
- 2.12 An early account closure fee of S\$30 is payable if any new Account is closed within six (6) months from the account opening date of the new Account.
- 2.13 Without limiting the generality of the above, the following persons shall not be eligible to participate in this Promotion:
- (a) individuals whose UOB account(s) is/are voluntarily or involuntarily suspended, cancelled, closed or terminated at any time during this Promotion Period;
 - (b) individuals whose UOB account(s) is/are not active, valid, subsisting or in good standing or which are otherwise determined by UOB as being delinquent or unsatisfactorily conducted for any reasons as may be determined by UOB at its sole discretion;
 - (c) individuals who are mentally unsound, facing legal incapacity or is incapable of handling their affairs, deceased, insolvent, bankrupt or have any legal proceedings (or any threat) of any nature instituted against them; or
 - (d) anyone whom UOB may decide to exclude, at its sole discretion, without any reason or prior notice at any time.

3 General

- 3.1 Sending and receiving SMS is dependent on a SMS vendor, an independent telecommunication authority or service provider or such other third party and UOB shall not be responsible or liable for any undelivered, lost or delayed SMS sent to, sent by, and/or received by the Account Holders. Account Holders shall pay and be solely responsible for all fees and charges imposed by such service providers for the sending and/or receipt of any SMS in connection with the Promotion. The SMS vendor, independent telecommunication authorities or service provider or such other third party is a third party and is independent and beyond the control of UOB. UOB shall not be responsible or liable in any manner whatsoever for the delay in the transmission or receipt of any SMS or for any lost SMS.
- 3.2 Account Holders will need to maintain sufficient funds in the account to meet his financial commitments. The Account Holder continues to be liable for all associated charges arising from any unsuccessful processing of cheques, GIRO deductions or any other payment instructions, whether due to insufficient available funds in the Account or otherwise.
- 3.3 The Bank shall not be responsible or liable:-

- (a) for any late posting of any application for an Account to the Bank or for any failure in the Bank's receipt of the application for an Account;
 - (b) for any SMS, notification, notice or communication which gets lost, misplaced, defaced, tampered with, stolen, damaged or misdirected in the post or which is not received in time or which an Account holder does not receive for any reason whatsoever;
 - (c) for any breakdown or malfunction in any computer system or equipment;
 - (d) if the Bank is unable to perform its obligations hereunder as a result of (whether direct or indirect) the delay or failure of any third party including, but not limited to, the SMS vendor, telecommunication authorities or service provider, the failure of any machine, computer system or communication system, industrial dispute, war, Act of God or for any act or omission outside the control of the Bank; or
 - (e) for any cost, damage, claim of, loss to or expenses of the Account Holder or any other person in connection with the Promotion, howsoever arising.
- 3.4 The Bank has the absolute right and unfettered discretion to make decisions on all matters relating to or in connection with the Promotion, including but not limited to the determination of whether an Account Holder has met all the requirements of the Promotion. The Bank's decisions shall be final, conclusive and binding on all parties concerned and no payment or compensation will be given. The Bank shall not be obliged to give any reason or prior notice or enter into any correspondence with any person on any matter relating to the Promotion or its decision or to assume any liability to any person and no appeal, correspondence or claims will be entertained.
- 3.5 Participation in the Promotion is subject to these terms and conditions ("**Terms and Conditions**"). The Terms and Conditions shall be read in conjunction with the Bank's prevailing Terms and Conditions Governing Accounts and Services (Individual Customers) (collectively the "**Standard Terms**"). In the event of any inconsistency between (i) the Terms and Conditions and the Standard Terms, the Terms and Conditions shall prevail to the extent of such inconsistency; and (ii) the Term and Conditions and any advertising, promotional, publicity, brochure, marketing or other materials relating to or in connection with the Promotion, the Terms and Conditions shall prevail to the extent that such discrepancy relates to this Promotion.
- 3.6 Notwithstanding anything in the Terms and Conditions, the Bank may, at any time and at its discretion terminate the Promotion and/or vary, amend, delete or add on to any of the Terms and Conditions, including but not limited to, varying the Promotion Period at any time without giving any reason or prior notice or assuming any liability to any person, and all persons shall be bound by these amendments. The Bank shall not be liable for any claims, costs, expenses, losses or damages suffered by any person as a result of the aforementioned matters.
- 3.7 While all the information provided herein is believed to be reliable at the time and date of printing, the Bank makes no representation or warranty whether express or implied, and accepts no responsibility or liability for its completeness or accuracy.
- 3.8 Unless otherwise stated, this Promotion is not valid with other offers, privileges or promotions.
- 3.9 By participating in the Promotion, the Account Holders are deemed to have consented to the collection, use and disclosure of his/her personal data by the Bank, the organisers, sponsors, promoters, merchants, vendors and/or their respective contractors for the purposes of the Promotion including verifying the eligibility of the Account Holders, contacting the Account Holders by telephone, mobile phone, email, letter or SMS regarding the Promotion, and all other purposes incidental to the Promotion.

- 3.10 A person who is not a party to the Terms and Conditions or any agreement governed by the Terms and Conditions shall have no rights under the Contracts (Rights of Third Parties) Act (Cap 53B) to enforce any term of the Terms and Conditions or any such agreement.
- 3.11 The Terms and Conditions shall be governed by the laws of the Republic of Singapore and the Account Holder shall be deemed to have agreed to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law.

Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Retirement Sum Scheme are aggregated and separately insured up to S\$75,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.