

**UOB Foreign Currency Fixed Deposit Promotion
(2 January 2020 to 31 January 2020)
Terms and Conditions**

1. Definitions

- 1.1. "Bank" means United Overseas Bank Limited ("UOB") and includes any successor or assign thereof.
- 1.2. "Fresh Funds" refers to (i) funds in the form of non-UOB cheques; (ii) other funds that are not transferred from any existing UOB current/savings or fixed deposit account; or (iii) other funds that are not withdrawn from any existing UOB current/savings or fixed deposit account and re-deposited (whether part or all of the amounts withdrawn) into the FCFD Account within the Promotional Period.
- 1.3. "Promotional Period" means the period commencing on 2 January 2020 and ending on 31 January 2020, both dates inclusive.
- 1.4. "Promotional Rate" means to the relevant promotional interest rate for the respective foreign currency as set out in Paragraph 2.1.
- 1.5. "FCFD Account" means the UOB foreign currency fixed deposit account opened by an individual.

2. Promotional Rates

- 2.1 The Promotional Rate applicable to the foreign currency time/fixed deposit placed in the applicable FCFD Account for the applicable tenor during the Promotional Period are as follows:

Currency of time/fixed deposit of FCFD Account	Tenor	Promotional Rates (%p.a.)	Minimum placement amount*	Maximum placement amount*
USD	6-Month	1.95	USD20,000	USD999,999
AUD	6-Month	0.90	AUD20,000	AUD999,999

* Placement amounts must be made with Fresh Funds

- 2.2 The above Promotional Rate applies only if customer fulfills all of the following conditions :
- i. requirements set out in Paragraph 2.1;
 - ii. the time/fixed deposit is held to maturity; and
 - iii. agrees to credit the principal and interest amounts to a UOB Global Currency Account / UOB Global Currency Premium Account / UOB MightyFX Account upon maturity of the time/fixed deposit.
- 2.3 The Promotional Rate will not be payable on the time/fixed deposit if it is prematurely or partially withdrawn or pre-maturely terminated.
- 2.4 The Promotional Rate may be changed or withdrawn at any time during the Promotional Period. Once any time/fixed deposit is placed under this Promotion, the interest rate applied to the time/fixed deposit shall remain fixed until maturity.
- 2.5 If the FCFD Account is closed within six (6) months from the date it was opened, an early account closure fee of S\$30 will apply.

3. Exchange Rate Transactions

- 3.1 All exchange rate transactions carried out to convert the Fresh Funds placement amounts into the relevant foreign currency prior to it being deposited in the FCFD Account during the Promotional Period shall be effected at the Bank's prevailing rate of exchange. Once a foreign exchange rate is contracted, it is binding and the transaction cannot be changed or cancelled. Bank charges and adverse exchange rate movements could reduce interest earnings or the original principal amount for foreign currency deposits. Foreign currency deposits are subject to exchange rate fluctuations which may result in gains or losses. Such deposits may also be subject to exchange controls imposed on the currency held. Earnings on foreign currency deposits would be dependent on the exchange controls prevalent at the time of their maturity if any conversion takes place.

4. General

- 4.1 The benefit of this Promotion will not be applicable to any time/fixed deposit that is (i) made with Supplementary Retirement Scheme (SRS) funds; or (ii) pledged, encumbered or in any way secured by or given as security to any party (including the Bank).
- 4.2 If it subsequently arises that the account holder is in fact not eligible to participate in the Promotion, the 6-Month Promotional Rate shall not apply to the time/fixed deposit and the Bank may require the return of any interest paid.
- 4.3 The Bank is entitled its discretion and at any time without liability or prior notice, to amend, correct or adjust the calculation of the 6-Month Promotional Rate; and where such interest has been credited, to reclaim the interest payment (or any part thereof) pursuant to such amendment, correction or adjustment without any liability on the part of the Bank. The Bank shall not be liable for any payment or compensation (whether in cash, credit or kind) arising from the Bank exercising its rights under this clause.
- 4.4 The Bank's prevailing "*Terms and Conditions governing Accounts and Services*" that apply to individual customers ("**Account Terms**") will apply. In the event of any inconsistency between these Promotion terms and conditions and the Account Terms (in respect of this Promotion) or any brochure or marketing materials, these Promotion terms and conditions will prevail to the extent of matters relating to this Promotion.
- 4.5 This Promotion is not valid with other offers, privileges or promotions unless otherwise stated.
- 4.6 The Bank may, at its discretion, change or add to any of these Promotion terms and conditions, including but not limited to varying the Promotional Period or terminating this Promotion at any time without giving any notice or assuming any liability to any person. The Bank's determination of all matters relating to this Promotion shall be final and conclusive.
- 4.7 These Promotion terms and conditions are governed by the laws of Singapore and all account holders shall be deemed to have agreed to submit to the exclusive jurisdiction of the courts of Singapore.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Retirement Sum Scheme are aggregated and separately insured up to S\$75,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured