

Terms and Conditions
UOB Online Account Opening Promotion (1 January to 31 March 2024)

1. Definition

- 1.1 **“Account”** means a UOB Stash Account, UOB Uniplus Account, KrisFlyer UOB Account, UOB Lady's Savings Account, or UOB One Account which is in good standing at all times as determined by the Bank at its sole discretion.
- 1.2 **“Bank”** or **“UOB”** means United Overseas Bank Limited and includes its successors or assigns.
- 1.3 **“Fresh Funds”** or **“Incremental Fresh Funds”** means funds in the amount of S\$5,000:
- (a) in the form of non-UOB cheques or non-UOB cashier's order;
 - (b) that are not transferred from any existing UOB current/savings or fixed deposit account; and
 - (c) that are not withdrawn from any existing UOB current/savings or fixed deposit account and re-deposited (whether part or all of the amounts withdrawn) into the new Account at any time during the Promotion Period.

For existing customers, the Incremental Fresh Funds must result in at least a corresponding increment when compared against the total amount standing to the credit of all your other UOB current accounts and/or savings accounts month-end balance before your account opening month.

- 1.4 **“Permitted Mode”** means any one of the following modes used to deposit the Fresh Funds (as defined below) in a New Account:
- (a) via “FAST” from any financial institution in Singapore that offers “FAST” services;
 - (b) UOB Cash Deposit Machine;
 - (c) UOB Quick Cheque Deposit Boxes;
 - (d) over-the-counter at any one of the branches of UOB; or
 - (e) any other modes as may be permitted by UOB from time to time.

2 Promotion

- 2.1 This **UOB Online Account Opening Promotion (1 January to 31 March 2024)** (“**Promotion**”) is only valid from 1 January 2024 to 31 March 2024, both dates inclusive (the “**Promotion Period**”). By participating in this Promotion, you are deemed to have accepted the terms and conditions governing this Promotion (the “**Terms and Conditions**”).

- 2.2 **For New Accountholders**, to participate in this Promotion, you must satisfy all of the following conditions:

- (a) you must not be an existing holder of a UOB current account or savings account at the time of submitting your New Account application pursuant to sub-clause (b) below and you must not have held and/or closed any UOB current account or savings account in the 12-month period prior to the commencement of the Promotion Period (a “**New Accountholder**”);
- (b) you must successfully submit an application for a new Account online (whether via UOB's official website, UOB Personal Internet Banking or UOB TMRW) for a new Account (“**New Account**”) as the primary accountholder of that New Account during the Promotion Period;



- (c) your New Account application submitted pursuant to sub-clause (b) above must be approved within the Promotion Period;
- (d) deposit into your New Account a minimum amount of S\$5,000 in Fresh Funds ("**Fresh Funds Deposit**") via any one of the Permitted Mode in your account opening month;
- (e) hold such Fresh Funds Deposit in your New Account for the period corresponding to the calendar month of your Fresh Funds Deposit based on the timeline set out in the table below:

Date of Fresh Funds Deposit	Last Day of Deposit Holding Period
Between 1 January to 31 January 2024 (both dates inclusive)	29 February 2024
Between 1 February to 29 February 2024 (both dates inclusive)	31 March 2024
Between 1 March to 31 March 2024 (both dates inclusive)	30 April 2024

2.3 The first 200 New Accountholders to satisfy all of the conditions set out in Clause 2.2 above in each calendar month during the Promotion Period (i.e. the calendar month of January or February or March 2024) shall be eligible to receive a one-time S\$68 cash credit (the "**S\$68 Cash Credit**").

2.4 **For Existing Accountholders**, to participate in this Promotion, you must satisfy all of the following conditions:

- (a) you must be an existing UOB Deposits customer who maintains a UOB current account or savings account (which is in good standing at all times as determined by the Bank at its sole discretion) at the time of submitting your New Account application pursuant to sub-clause (b) below and you must not have held and/or closed the same bank account as the New Account applied for in your application submitted pursuant to sub-clause (b) below in the 12-month period prior to the commencement of the Promotion Period (an "**Existing Accountholder**");
- (b) you must successfully submit an application online (whether via UOB's official website, UOB Personal Internet Banking or UOB TMRW) for a New Account as the primary accountholder of that New Account during the Promotion Period;
- (c) your New Account application submitted pursuant to sub-clause (b) above must be approved within the Promotion Period;
- (d) deposit into your New Account a minimum amount of S\$5,000 in Incremental Fresh Funds via any one of the Permitted Mode in your account opening month and your Incremental Fresh Funds deposited into your New Account must result in a corresponding increase of at least S\$5,000 when compared against the total amount standing to the credit of all your other UOB current accounts and/or savings accounts' month-end balance before your account opening month; and
- (e) hold such Fresh Funds deposited into your New Account for the period corresponding to the calendar month of your Incremental Fresh Funds deposited pursuant to sub-clause (d) above based on the timeline set out in the table below:

Date of Fresh Funds Deposit	Last Day of Deposit Holding Period
Between 1 January to 31 January 2024 (both dates inclusive)	29 February 2024
Between 1 February to 29 February 2024 (both dates inclusive)	31 March 2024
Between 1 March to 31 March 2024 (both dates inclusive)	30 April 2024



(For illustration purpose, if you are an existing UOB deposit customer with a current/savings account opened before 1 January 2024 with S\$5,000 in that existing account, your month-end balance for all your UOB current/savings accounts as at 31 December 2023 is S\$5,000. If you open a New Account online for this Promotion during the Promotion Period and you deposit S\$5,000 of Incremental Fresh Funds into your New Account by 31 January 2024, your month-end balance for all your UOB current/savings accounts as at 31 January 2024 is S\$10,000. The difference between the month-end balance of December 2023 and January 2024 is S\$5,000. You must maintain at least S\$5,000 in your New Account until 29 February 2024 to be eligible for the S\$28 Cash Credit.)

- 2.5 The first 200 Existing Accountholders to satisfy all of the requirements in Clause 2.4 above in each calendar month during the Promotion Period (i.e. the calendar month of January or February or April 2024) shall be eligible to receive a one-time S\$28 cash credit (the “**S\$28 Cash Credit**”).
- 2.6 The “**S\$28 Cash Credit**”, and the “**S\$68 Cash Credit**” shall each be a “**Reward**” and collectively the “**Rewards**”.
- 2.7 All Account applications are subject to approval which will be determined by UOB in its absolute discretion.

3 Reward

- 3.1 If you are eligible to receive a Reward in this Promotion, the applicable Reward(s) will be credited directly into your New Account (“**Reward Credit Date**”) in accordance with the timeline set out below (or such other dates as UOB may determine in its sole discretion). You will be sent a credit advice notifying you of the crediting of the applicable Reward(s) to your mailing address based on the Bank’s records.

Opening Date of New Account	Reward Credit Notification Date
Between 1 January to 31 January 2024 (both dates inclusive)	By 31 May 2024
Between 1 February to 29 February 2024 (both dates inclusive)	By 30 June 2024
Between 1 March to 31 March 2024 (both dates inclusive)	By 31 July 2024

- 3.2 You are only eligible to a Reward (as applicable) once in this Promotion, notwithstanding the number of New Accounts opened during the Promotion Period
- 3.3 To be eligible for a Reward, your New Account must be in good standing at all times as determined by the Bank at its absolute discretion. If your New Account is closed before the award / crediting of the applicable Reward(s), the applicable Reward(s) shall be forfeited.
- 3.4 The Rewards are not replaceable or refundable or transferable or exchangeable for gifts, vouchers or any other credits or otherwise.
- 3.5 The Bank reserves the right to substitute the Rewards with any item of equivalent or similar value or to vary the value of the Rewards, without prior notice or reason or being liable to any person.
- 3.6 The Rewards are awarded on a first-come-first-served basis. UOB shall not be required to update or notify any person regarding the availability of any of the Rewards.



4 Withdrawals / Closure of Account

- 4.1 An early account closure fee of S\$30 is payable if any New Account is closed within six (6) months from the opening date of the New Account.
- 4.2 If the New Account is closed within 9 months from the opening date of the New Account, the Bank shall be entitled to forfeit and/or reclaim your Reward or charge to and debit an amount equal to the value of the Reward from any of your accounts with UOB without prior notice to you. If the monies standing to the credit of your accounts are insufficient to reimburse UOB, you shall immediately reimburse UOB for the value of the Reward through such means as UOB may determine in its sole discretion.

5 General

- 5.1 You shall be solely responsible for ensuring that you maintain sufficient funds in your New Account to meet all your financial commitments. You shall continue to be liable for all associated charges arising from any unsuccessful processing of cheques, GIRO deductions or any other payment instructions, whether due to insufficient available funds in your New Account or otherwise.
- 5.2 The following persons shall not be eligible to participate in the Promotion:
- (i) individuals whose UOB account(s) is/are voluntarily or involuntarily suspended, cancelled, closed or terminated at any time;
 - (ii) individuals whose UOB account(s) is/are not active, valid, subsisting or in good standing or delinquent or unsatisfactorily conducted as may be determined by UOB at its sole discretion;
 - (iii) individuals who are mentally unsound, facing legal incapacity or are incapable of handling their affairs, deceased, insolvent, bankrupt or have any legal proceedings (or any threat) of any nature instituted against them; or
 - (iv) anyone whom UOB may decide to exclude, at its sole discretion, without any reason or prior notice at any time.
- 5.3 UOB will not be liable or responsible for any injury, loss or damage whatsoever or for any charge, cost or expense of any kind whatsoever suffered or incurred as a result of or in connection with your participation in this Promotion. Without limiting the foregoing, UOB will not be liable or responsible for any undelivered, misdirected, corrupted, lost or delayed text, transmission or transaction or any delay or failure in posting any transaction or accessing any of UOB's online banking services or mobile banking services or third party applications, howsoever caused.
- 5.4 UOB has the absolute right and unfettered discretion to make decisions on all matters relating to or in connection with the Promotion, including but not limited to the determination of whether you have met all the requirements of the Promotion. UOB's decisions shall be final, conclusive and binding and no payment or compensation will be given. UOB shall not be obliged to give any reason or prior notice or enter into any correspondence with any person on any matter or decision relating to the Promotion.
- 5.5 If UOB determines that you are ineligible to participate in this Promotion or to receive the Reward, UOB may in its sole discretion forfeit the Reward, reclaim the Reward or charge to and debit an amount equal to the value of the Reward from any of your accounts with UOB without prior notice to you. If the monies standing to the credit of your accounts are insufficient to reimburse UOB, you shall immediately reimburse UOB for the value of the Reward through such means as UOB may determine in its sole discretion.



- 5.6 The Terms and Conditions shall be read in conjunction with the Bank's prevailing Terms and Conditions Governing Accounts and Services (Individual Customers) and any other terms that may be relevant in connection with this Promotion (collectively the "**Standard Terms**"). In the event of any inconsistency between (i) the Terms and Conditions and the Standard Terms, the Terms and Conditions shall prevail to the extent of such inconsistency; and (ii) the Terms and Conditions and any advertising, promotional, publicity, brochure, marketing or other materials relating to or in connection with the Promotion, the Terms and Conditions shall prevail to the extent that such discrepancy relates to this Promotion.
- 5.7 UOB may, at any time and at its discretion terminate the Promotion and/or amend any of the Terms and Conditions, and all persons shall be bound by such amendments.
- 5.8 Unless otherwise stated, this Promotion is not valid with other offers, privileges or promotions.
- 5.9 By participating in this Promotion and in addition to any other consent you have already provided to UOB and any right of UOB under applicable laws, you consent to UOB and the necessary third parties collecting, using and disclosing your information (including personal data) for the purposes of this Promotion and to contact you, including by voice call or text message.
- 5.10 A person who is not a party to the Terms and Conditions shall have no rights under the Contracts (Rights of Third Parties) Act 2001 to enforce the Terms and Conditions.
- 5.11 The Terms and Conditions shall be governed by the laws of the Republic of Singapore and you shall be deemed to have agreed to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.
- 5.12 Except where the context otherwise requires, words denoting the singular include the plural and *vice versa*.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law.

Updated on 1 January 2024

