

**Terms and Conditions**  
**UOB Online Account Opening Promotion (1 October to 30 December 2023)**

**1. Definition**

- 1.1 **“Account”** means a UOB Stash Account, UOB Uniplus Account, KrisFlyer UOB Account, UOB Lady’s Saving Account or UOB One Account which is in good standing at all times as determined by the Bank at its sole discretion.
- 1.2 **“Bank”** or **“UOB”** means United Overseas Bank Limited and includes its successors or assigns.
- 1.3 **“Fresh Funds”** or **“Incremental Fresh Funds”** means funds in the amount of S\$5,000:
- (a) in the form of non-UOB cheques or non-UOB cashier’s order;
  - (b) that are not transferred from any existing UOB current/savings or fixed deposit account; and
  - (c) that are not withdrawn from any existing UOB current/savings or fixed deposit account and re-deposited (whether part or all of the amounts withdrawn) into the new Account at any time during the Promotion Period.

For existing customers, the Incremental Fresh Funds must result in at least a corresponding increment when compared against the total amount standing to the credit of all your other UOB current accounts and/or savings accounts month-end balance before your account opening month.

- 1.4 **“Permitted Channel”** means any one of the following channels used to apply for a New Account under this Promotion (as defined below):
- (a) any online account opening channel via [www.uob.com.sg](http://www.uob.com.sg);
  - (b) UOB Personal Internet Banking or UOB TMRW; or
  - (c) any other channels as may be permitted by UOB from time to time.
- 1.5 **“Permitted Mode”** means any one of the following modes used to deposit the Fresh Funds (as defined below) in a New Account:
- (a) via “FAST” from any financial institution in Singapore that offers “FAST” services;
  - (b) UOB Cash Deposit Machine;
  - (c) UOB Quick Cheque Deposit Boxes;
  - (d) over-the-counter at any one of the branches of UOB; or
  - (e) any other modes as may be permitted by UOB from time to time.

**2 Promotion**

- 2.1 This **UOB Online Account Opening (1 October to 30 December 2023)** (the **“Promotion”**) is only valid from 1 October 2023 to 30 December 2023, both dates inclusive (the **“Promotion Period”**).
- 2.2 By participating in this Promotion, you are deemed to have accepted the terms and conditions governing this Promotion (the **“Terms and Conditions”**).
- 2.3 To participate in this Promotion, you must satisfy all of the following conditions:
- (a) you must not have held and/or closed the same bank account as the new Account applied for in your application from 1 October 2022 to the date of the Application, both dates inclusive (a **“New Accountholder”**);
  - (b) you must successfully submit an application for a new Account as the primary accountholder of that new Account during the Promotion Period via a Permitted Channel only (the **“Application”**);



- (c) your new Account application submitted pursuant to sub-clause (b) above must be approved by 30 December 2023; and
- (d) deposit into your new Account a minimum amount of S\$5,000 in Fresh Funds via a Permitted Mode during the Account opening month and hold such Fresh Funds in your new Account until the corresponding last day of deposit holding period as set out in the table below:

Calendar Month Which New Account Opening Month Falls Within	Last Day of Deposit Holding Period
Between 1 October to 31 October 2023 (both dates inclusive)	30 November 2023
Between 1 November to 30 November 2023 (both dates inclusive)	30 December 2023
Between 1 December to 30 December 2023 (both dates inclusive)	31 January 2024

- (e) For existing customers, the Incremental Fresh Funds must result in at least a corresponding increment when compared against the total amount standing to the credit of all your other UOB current accounts and/or savings accounts month-end balance before your account opening month..

*(For illustration purpose, if you are an existing UOB deposit customer with a current/savings account opened before 1 November 2023 with S\$5,000 in that existing account, your month-end balance for all your UOB current/savings accounts as at 31 October 2023 is S\$5,000. If you open a New Account online for this Promotion during the Promotion Period and you deposit S\$5,000 of Incremental Fresh Funds into your New Account by 30 November 2023, your month-end balance for all your UOB current/savings accounts as at 30 November 2023 is S\$10,000. The difference between the month-end balance of November 2023 and October 2023 is S\$5,000. You must maintain at least S\$5,000 in your New Account until 30 December 2023 to be eligible for the Reward.)*

- 2.4 The first 200 New Accountholders who satisfy all of the conditions set out in Clause 2.3 above in each calendar month during the Promotion Period (i.e. the calendar month of October, November or December 2023) shall be eligible to receive a one-time S\$30 cash credit (the “**Cash Credit**”).
- 2.5 All Account applications are subject to approval which will be determined by UOB in its absolute discretion. UOB is neither obliged to give any reason or prior notice on such matter nor be liable to any party.
- 2.6 For the avoidance of the doubt, you shall not be eligible to participate in this promotion:
  - (a) if you submit an application to open a New Account via any channel other than a Permitted Channel;
  - (b) if you deposit the Fresh Funds via any mode other than Permitted Mode; and/or
  - (c) if you withdraw the Fresh Funds from your New Account on or before the applicable last day of deposit holding period.

### 3 Reward

- 3.1 If you are eligible to receive Cash Credit under this Promotion, the Cash Credit will be credited directly into your New Account by the crediting date set out in the table below (or such other date as UOB may determine in its sole discretion) (the “**Credit Date**”) and UOB will send you a credit advice notifying you of the same to your mailing address in UOB’s records:

Opening Date of New Account	Credit Date
Between 1 October to 31 October 2023 (both dates inclusive)	29 February 2024
Between 1 November to 30 November 2023 (both dates inclusive)	31 March 2024
Between 1 December to 30 December 2023 (both dates inclusive)	30 April 2024



- 3.2 The Cash Credits are awarded on a first-come-first-served basis. UOB shall not be required to update or notify any person regarding the availability of any of the Cash Credit.
- 3.3 You are only eligible to receive one (1) Cash Credit under this Promotion, notwithstanding the number of new Accounts opened during the Promotion Period.
- 3.4 The Cash Credit is strictly non-transferable and non-assignable. The Cash Credit is not exchangeable for gifts, vouchers or any other credits or otherwise, in full or in part.
- 3.5 UOB reserves the right to substitute the Cash Credit with any item of equivalent or similar value, without prior notice or reason or being liable to any person.
- 3.6 For the avoidance of doubt, your new Account must be in good standing as determined by UOB at its absolute discretion. In the event that your new Account is delinquent, voluntarily or involuntarily suspended, cancelled, closed or terminated for any reason whatsoever before you receive the Rewards, the Rewards shall be forfeited and you shall not be entitled any compensation or payment whatsoever.

#### **4 Withdrawals / Closure of Account**

- 4.1 An early account closure fee of S\$30 is payable if any new Account is closed within six (6) months from the opening date of the new Account.
- 4.2 If any new Account is closed within nine (9) months from the opening date of the new Account, UOB shall be entitled to forfeit and/or reclaim your Cash Credit or charge to and debit an amount equal to the value of the Cash Credit from any of your accounts with UOB without prior notice to you. If the monies standing to the credit of your accounts are insufficient to reimburse UOB, you shall immediately reimburse UOB for the value of the Cash Credit through such means as UOB may determine in its sole discretion.

#### **5 General**

- 5.1 You shall be solely responsible for ensuring that you maintain sufficient funds in your new Account to meet all your financial commitments. You shall continue to be liable for all associated charges arising from any unsuccessful processing of cheques, GIRO deductions or any other payment instructions, whether due to insufficient available funds in your new Account or otherwise.
- 5.2 The following persons shall not be eligible to participate in the Promotion:
  - (i) individuals whose UOB account(s) is/are voluntarily or involuntarily suspended, cancelled, closed or terminated at any time;
  - (ii) individuals whose UOB account(s) is/are not active, valid, subsisting or in good standing or delinquent or unsatisfactorily conducted as may be determined by UOB at its sole discretion;
  - (iii) individuals who are mentally unsound, facing legal incapacity or are incapable of handling their affairs, deceased, insolvent, bankrupt or have any legal proceedings (or any threat) of any nature instituted against them; or
  - (iv) anyone whom UOB may decide to exclude, at its sole discretion, without any reason or prior notice at any time.
- 5.3 UOB will not be liable or responsible for any injury, loss or damage whatsoever or for any charge, cost or expense of any kind whatsoever suffered or incurred as a result of or in connection with your participation in this Promotion. Without limiting the foregoing, UOB will not be liable or responsible for any undelivered, misdirected, corrupted, lost or delayed text, transmission or transaction or any delay or failure in posting any transaction or accessing any of UOB's online banking services or mobile banking services or third party applications, howsoever caused.
- 5.4 Sending and receiving SMS is dependent on a SMS vendor, an independent telecommunication authority or service provider or such other third party which is engaged by UOB for the Promotion and UOB shall not be responsible or liable for any undelivered, lost or delayed SMS sent and/or received. You shall pay and be solely responsible for all fees and charges imposed by such service providers for the sending and/or receipt of any SMS in connection with the Promotion.



- 5.5 UOB has the absolute right and unfettered discretion to make decisions on all matters relating to or in connection with the Promotion, including but not limited to the determination of whether you have met all the requirements of the Promotion. UOB's decisions shall be final, conclusive and binding and no payment or compensation will be given. UOB shall not be obliged to give any reason or prior notice or enter into any correspondence with any person on any matter or decision relating to the Promotion.
- 5.6 If UOB determines that you are ineligible to participate in this Promotion or to receive the reward under this Promotion, UOB may in its sole discretion forfeit the reward, reclaim the reward or charge to and debit an amount equal to the value of the reward from any of your accounts with UOB without prior notice to you. If the monies standing to the credit of your accounts are insufficient to reimburse UOB, you shall immediately reimburse UOB for the value of the reward through such means as UOB may determine in its sole discretion.
- 5.7 The Terms and Conditions shall be read in conjunction with the Bank's prevailing Terms and Conditions Governing Accounts and Services (Individual Customers) and any other terms that may be relevant in connection with this Promotion (collectively the "**Standard Terms**"). In the event of any inconsistency between (i) the Terms and Conditions and the Standard Terms, the Terms and Conditions shall prevail to the extent of such inconsistency; and (ii) the Terms and Conditions and any advertising, promotional, publicity, brochure, marketing or other materials relating to or in connection with the Promotion, the Terms and Conditions shall prevail to the extent that such discrepancy relates to this Promotion.
- UOB may, at any time and at its discretion terminate the Promotion and/or amend any of the Terms and Conditions, and all persons shall be bound by such amendments.
- 5.8 Unless otherwise stated, this Promotion is only valid with the following promotions:
- (i) UOB SalaryPlus Promotion (1 October 2023 to 30 December 2023)
  - (ii) UOB Christmas Savings Promotion (1 October 2023 to 30 December 2023)
- 5.9 By participating in this Promotion and in addition to any other consent you have already provided to UOB and any right of UOB under applicable laws, you consent to UOB and the necessary third parties collecting, using and disclosing your information (including personal data) for the purposes of this Promotion and to contact you, including by voice call or text message.
- 5.10 A person who is not a party to the Terms and Conditions shall have no rights under the Contracts (Rights of Third Parties) Act 2001 to enforce the Terms and Conditions.
- 5.11 The Terms and Conditions shall be governed by the laws of the Republic of Singapore and you shall be deemed to have agreed to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.
- 5.12 Except where the context otherwise requires, words denoting the singular include the plural and *vice versa*.

### Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law.

Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Retirement Sum Scheme are aggregated and separately insured up to S\$75,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

