

Terms and Conditions
UOB Online Account Opening Promotion (1 May to 31 July 2022)

1. Definition

- 1.1 **“Account”** means a UOB Stash Account, UOB Uniplus Account, KrisFlyer UOB Account or UOB One Account which is in good standing at all times as determined by the Bank at its sole discretion.
- 1.2 **“Bank”** or **“UOB”** means United Overseas Bank Limited and includes its successors or assigns.
- 1.3 **“Fresh Funds”** means (i) funds in the form of non-UOB cheques and cashier’s order; (ii) other funds that are not transferred from any existing UOB current/savings or fixed deposit account; or (iii) other funds that are not withdrawn from any existing UOB current/savings or fixed deposit account and re-deposited (whether part or all of the amounts withdrawn) into the New Account within the Promotion Period.

2 Promotion

2.1 This **UOB Online Account Opening Promotion (1 May to 31 July 2022)** (**“Promotion”**) is only valid from 1 May 2022 to 31 July 2022, both dates inclusive (the **“Promotion Period”**). By participating in this Promotion, you are deemed to have accepted the terms and conditions governing this Promotion (the **“Terms and Conditions”**).

2.2 **For New to UOB Accountholders**, to participate in this Promotion, you must satisfy all of the following conditions:

- (a) you must not be an existing holder of a UOB account or product at the time of submitting your New Account application pursuant to sub-clause (b) below and you must not have held and/or closed any UOB account or product in the 12-month period prior to the commencement of the Promotion Period (a **“New to UOB Accountholder”**);
- (b) you must successfully submit an application online (whether via UOB’s official website, UOB Personal Internet Banking or UOB TMRW) for a new Account (**“New Account”**) as the primary accountholder of that New Account during the Promotion Period;
- (c) your New Account application submitted pursuant to sub-clause (b) above must be approved within the Promotion Period;
- (d) you must deposit into your New Account a minimum amount of S\$5,000 in Fresh Funds (**“Fresh Funds Deposit”**) via any one of the following channels in your account opening month (**“Permitted Deposit Channels”**):
 - (A) via **“FAST”** from any financial institution in Singapore that offers **“FAST”** services;
 - (B) UOB Cash Deposit Machine;
 - (C) UOB Quick Cheque Deposit Boxes;
 - (D) over-the-counter at any one of the branches of the Bank; and/or
 - (E) any other channels permitted by the Bank; and
- (e) you must hold such Fresh Funds Deposit in your New Account for the period corresponding to the calendar month of your Fresh Funds Deposit based on the timeline set out in the table below:

Date of Fresh Funds Deposit	Last Day of Deposit Holding Period
Between 1 May 2022 to 31 May 2022 (both dates inclusive)	30 June 2022
Between 1 June 2022 to 30 June 2022 (both dates inclusive)	31 July 2022
Between 1 July 2022 to 31 July 2022 (both dates inclusive)	31 August 2022

2.3 If you are amongst the first 200 participants who are New to UOB Accountholders to satisfy all of the conditions set out in Clause 2.2 in a calendar month during the Promotion Period (i.e. the calendar

month of May or June or July 2022), you shall be eligible to receive a one-time S\$80 cash credit (the “**S\$80 Cash Credit**”).

2.4 **For New Accountholders**, to participate in this Promotion, you must satisfy all of the following conditions:

- (a) you must not be an existing holder of a UOB current account or savings account at the time of submitting your New Account application pursuant to sub-clause (b) below and you must not have held and/or closed any UOB current account or savings account in the 12-month period prior to the commencement of the Promotion Period (a “**New Accountholder**”);
- (b) you must successfully submit an application online (whether via UOB’s official website, UOB Personal Internet Banking or UOB TMRW) for a New Account as the primary accountholder of that New Account during the Promotion Period;
- (c) your New Account application submitted pursuant to sub-clause (b) above must be approved within the Promotion Period;
- (d) you must deposit into your New Account a minimum amount of S\$5,000 in Fresh Funds via any one of the Permitted Deposit Channels; and
- (e) you must hold such Fresh Funds Deposit in your New Account for the period corresponding to the calendar month of your Fresh Funds Deposit based on the timeline set out in the table below:

Date of Fresh Funds Deposit	Last Day of Deposit Holding Period
Between 1 May 2022 to 31 May 2022 (both dates inclusive)	30 June 2022
Between 1 June 2022 to 30 June 2022 (both dates inclusive)	31 July 2022
Between 1 July 2022 to 31 July 2022 (both dates inclusive)	31 August 2022

2.5 If you are amongst the first 200 participants who are New Accountholders to satisfy all of the conditions set out in Clause 2.2 in a calendar month during the Promotion Period (i.e. the calendar month of May or June or July 2022), you shall be eligible to receive a one-time S\$60 cash credit (the “**S\$60 Cash Credit**”).

2.6 **For Existing Accountholders**, to participate in this Promotion, you must satisfy all of the following conditions:

- (a) you must be an existing UOB Deposits customer who maintains a UOB current account or savings account (which is in good standing at all times as determined by the Bank at its sole discretion) at the time of submitting your New Account application pursuant to sub-clause (b) below and you must not have held and/or closed the same type of bank account as the New Account applied for in your application submitted pursuant to sub-clause (b) below in the 12-month period prior to the commencement of the Promotion Period (an “**Existing Accountholder**”);
- (b) you must successfully submit an application online (whether via UOB’s official website, UOB Personal Internet Banking or UOB TMRW) for a New Account as the primary accountholder of that New Account during the Promotion Period;
- (c) your New Account application submitted pursuant to sub-clause (b) above must be approved within the Promotion Period;
- (d) you must deposit into your New Account a minimum amount of S\$5,000 in Fresh Funds via any one of the Permitted Deposit Channels in your account opening month and your such Fresh Funds deposited into your New Account must result in a corresponding increase of at least S\$5,000 when compared against the total amount standing to the credit of all your other UOB current accounts and/or savings accounts as at 30 April 2022; and
- (e) you must hold such Fresh Funds deposited into your New Account pursuant to sub-clause (d) above based on the timeline set out in the table below:

Date of Fresh Funds Deposit	Last Day of Deposit Holding Period
Between 1 May 2022 to 31 May 2022 (both dates inclusive)	30 June 2022
Between 1 June 2022 to 30 June 2022 (both dates inclusive)	31 July 2022
Between 1 July 2022 to 31 July 2022 (both dates inclusive)	31 August 2022

2.7 If you are amongst the first 200 participants who are Existing Accountholders to satisfy all of the requirements in Clause 2.5 in a calendar month during the Promotion Period (i.e. the calendar month of May or June or July 2022), you shall be eligible to receive a one-time S\$30 cash credit.

2.8 All Account applications are subject to approval which will be determined by UOB in its absolute discretion.

3 Reward

3.1 If you are eligible to receive any of the Cash Credits under section 2 above (the "Rewards") in this Promotion, the applicable Reward will be credited directly into your New Account ("**Reward Credit Date**") in accordance with the timeline set out below (or such other dates as UOB may determine in its sole discretion). You will be sent a credit advice notifying you of the crediting of the applicable Reward to your mailing address based on the Bank's records.

Opening Date of New Account	Reward Credit Date
Between 1 May 2022 to 31 May 2022 (both dates inclusive)	By 31 August 2022
Between 1 June 2022 to 30 June 2022 (both dates inclusive)	By 30 September 2022
Between 1 July 2022 to 31 July 2022 (both dates inclusive)	By 31 October 2022

3.2 You are only eligible to receive one Reward (i.e. either the S\$80 Cash Credit, the S\$60 Cash Credit, or the S\$30 Cash Credit (as applicable) and only once in this Promotion, notwithstanding the number of New Accounts opened during the Promotion Period.

3.3 To be eligible for a Reward, your New Account must be in good standing at all times as determined by the Bank at its absolute discretion. If your New Account is closed before the crediting of the applicable Reward, the applicable Reward shall be forfeited.

3.4 The Rewards are not replaceable or refundable or transferable or exchangeable for gifts, vouchers or any other credits or otherwise.

3.5 The Bank reserves the right to substitute the Rewards with any item of equivalent or similar value or to vary the value of the Rewards, without prior notice or reason or being liable to any person.

3.6 The Rewards are awarded on a first-come-first-served basis. UOB shall not be required to update or notify any person regarding the availability of any of the Rewards.

4 Withdrawals / Closure of Account

4.1 An early account closure fee of S\$30 is payable if any New Account is closed within six (6) months from the opening date of the New Account.

4.2 If the New Account is closed within 9 months from the opening date of the New Account, the Bank shall be entitled to forfeit and/or reclaim your Reward or charge to and debit an amount equal to the value of the Reward from any of your accounts with UOB without prior notice to you. If the monies standing to the credit of your accounts are insufficient to reimburse UOB, you shall immediately reimburse UOB for the value of the Reward through such means as UOB may determine in its sole discretion.

5 General

5.1 You shall be solely responsible for ensuring that you maintain sufficient funds in your New Account to meet all your financial commitments. You shall continue to be liable for all associated charges arising from any unsuccessful processing of cheques, GIRO deductions or any other payment instructions, whether due to insufficient available funds in your New Account or otherwise.

5.2 The following persons shall not be eligible to participate in the Promotion:

- (i) individuals whose UOB account(s) is/are voluntarily or involuntarily suspended, cancelled, closed or terminated at any time;
 - (ii) individuals whose UOB account(s) is/are not active, valid, subsisting or in good standing or delinquent or unsatisfactorily conducted as may be determined by UOB at its sole discretion;
 - (iii) individuals who are mentally unsound, facing legal incapacity or are incapable of handling their affairs, deceased, insolvent, bankrupt or have any legal proceedings (or any threat) of any nature instituted against them; or
 - (iv) anyone whom UOB may decide to exclude, at its sole discretion, without any reason or prior notice at any time.
- 5.3 UOB will not be liable or responsible for any injury, loss or damage whatsoever or for any charge, cost or expense of any kind whatsoever suffered or incurred as a result of or in connection with your participation in this Promotion. Without limiting the foregoing, UOB will not be liable or responsible for any undelivered, misdirected, corrupted, lost or delayed text, transmission or transaction or any delay or failure in posting any transaction or accessing any of UOB's online banking services or mobile banking services or third party applications, howsoever caused.
- 5.4 UOB has the absolute right and unfettered discretion to make decisions on all matters relating to or in connection with the Promotion, including but not limited to the determination of whether you have met all the requirements of the Promotion. UOB's decisions shall be final, conclusive and binding and no payment or compensation will be given. UOB shall not be obliged to give any reason or prior notice or enter into any correspondence with any person on any matter or decision relating to the Promotion.
- 5.5 If UOB determines that you are ineligible to participate in this Promotion or to receive the Reward, UOB may in its sole discretion forfeit the Reward, reclaim the Reward or charge to and debit an amount equal to the value of the Reward from any of your accounts with UOB without prior notice to you. If the monies standing to the credit of your accounts are insufficient to reimburse UOB, you shall immediately reimburse UOB for the value of the Reward through such means as UOB may determine in its sole discretion.
- 5.6 The Terms and Conditions shall be read in conjunction with the Bank's prevailing Terms and Conditions Governing Accounts and Services (Individual Customers) and any other terms that may be relevant in connection with this Promotion (collectively the "**Standard Terms**"). In the event of any inconsistency between (i) the Terms and Conditions and the Standard Terms, the Terms and Conditions shall prevail to the extent of such inconsistency; and (ii) the Terms and Conditions and any advertising, promotional, publicity, brochure, marketing or other materials relating to or in connection with the Promotion, the Terms and Conditions shall prevail to the extent that such discrepancy relates to this Promotion.
- 5.7 UOB may, at any time and at its discretion terminate the Promotion and/or amend any of the Terms and Conditions, and all persons shall be bound by such amendments.
- 5.8 Unless otherwise stated, this Promotion is not valid with other offers, privileges or promotions including but not limited to the UOB Uniplus Online Account Opening Promotion for Young Adult (19 April to 31 May 2022). For the avoidance of doubt, if you are between the ages of 16 and 24 at the time of submitting your New Account application for a UOB Uniplus account (whether as a New to UOB Accountholder or New Accountholder or Existing Accountholder) during the period commencing from 19 April 2022 to 31 May 2022 (both dates inclusive), you shall not be eligible to participate in this Promotion.
- 5.9 By participating in this Promotion and in addition to any other consent you have already provided to UOB and any right of UOB under applicable laws, you consent to UOB and the necessary third parties collecting, using and disclosing your information (including personal data) for the purposes of this Promotion and to contact you, including by voice call or text message.
- 5.10 A person who is not a party to the Terms and Conditions shall have no rights under the Contracts (Rights of Third Parties) Act 2001 to enforce the Terms and Conditions.
- 5.11 The Terms and Conditions shall be governed by the laws of the Republic of Singapore and you shall be deemed to have agreed to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.

5.12 Except where the context otherwise requires, words denoting the singular include the plural and *vice versa*.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law.