

UOB Salary Credit Campaign (4 January 2021 to 28 February 2021) Terms and Conditions

1. Definition

- 1.1 “**Account**” means a UOB One Account which is valid, subsisting and in good standing at all times as determined by the Bank at its sole discretion.
- 1.2 “**Account Holder**” means an individual who is a primary holder of an Account.
- 1.3 “**Additional Interest Rate**” refers to the interest rate stipulated in Clause 3.1 herein.
- 1.4 “**Bank**” or “**UOB**” means United Overseas Bank Limited and includes its successors or assigns.
- 1.5 “**Interest Earning Period**” means the period from 1 March 2021 to 31 August 2021, both dates inclusive.
- 1.6 “**Monthly Average Balance**” refers to the summation of each day-end Account balance in a particular calendar month, divided by the number of calendar days in that month.
- 1.7 “**Promotion**” means this UOB Salary Credit Campaign (4 January 2021 to 28 February 2021).
- 1.8 “**Participating Period**” means the period from 4 January 2021 to 28 February 2021, both dates inclusive.
- 1.9 “**Prevailing Interest Rates**” means the interest rates stipulated in the UOB One Account website which are available at: https://www.uob.com.sg/personal/save/chequeing/one-account.page?i_cid=pfs:sg:owned:int:pweb:na:tx:na:cura1:020819-evergreen:na:top_nav

2 Promotion

- 2.1 By participating in this Promotion, an Account Holder agrees to be bound by the terms and conditions of this Promotion (the “**Terms and Conditions**”).
- 2.2 Without limiting the generality of the above, the following persons shall not be eligible to participate in this Promotion:
 - (a) individuals whose UOB account(s) is/are voluntarily or involuntarily suspended, cancelled, closed or terminated at any time during this Promotion Period;
 - (b) individuals whose UOB account(s) is/are not active, valid, subsisting or in good standing or which are otherwise determined by UOB as being delinquent or unsatisfactorily conducted for any reasons as may be determined by UOB at its sole discretion;
 - (c) individuals who are mentally unsound, facing legal incapacity or is incapable of handling their affairs, deceased, insolvent, bankrupt or have any legal proceedings (or any threat) of any nature instituted against them; or

- (d) anyone whom UOB may decide to exclude, at its sole discretion, without any reason or prior notice at any time (including without limitation any UOB staff member or UOB employee).
- 2.3 An Account Holder who satisfies all of the following conditions (each, an “**Eligible Account Holder**”) will each be eligible to receive additional interest at the Additional Interest Rate (“**Additional Interest**”) on the Monthly Average Balance in the Account for that calendar month during the Interest Earning Period:
- (a) the Account Holder has not credited his or her salary into any UOB account (including an Account) during the period from 1 July 2020 to 31 December 2020;
- (b) the Account Holder has, within the Participating Period, successfully completed and submitted to UOB an online campaign participation form (accessible at <https://forms.uob.com.sg/personal/save/salary-credit.html>) (“**Online Participation Form**”) indicating the correct Account to which his or her salary is to be credited (“**Participating Account**”); and
- (c) the Account Holder successfully credits his or her salary of at least S\$2,000 via GIRO into the Participating Account with the transaction description “GIRO-SALA” for that calendar month during the Interest Earning Period. For the avoidance of doubt, if this condition is not satisfied for any calendar month during the Interest Earning Period, the Account Holder will not be entitled to receive any Additional Interest for that calendar month.
- 2.4 For the purposes of this Promotion, all transactions via GIRO with the transaction description “GIRO-SALA” must originate from and be credited into the relevant Participating Account by a company, organisation, business entity or such other entity acceptable to UOB at its discretion. All transactions with the transaction description “GIRO-SALA” which originate from and/or are credited by an individual or natural person will be disqualified from this Promotion.
- 2.5 For the avoidance of doubt, an Account Holder’s participation in this Promotion will not be valid if an incorrect Participating Account number has been submitted via the Online Participation Form. Each Account Holder is responsible for ensuring that the correct Participating Account number has been indicated on the Online Participation Form. All Online Participation Forms which are not correctly completed shall be null and void.

3 Additional Interest Rate

- 3.1 For the purposes of this Promotion, the Additional Interest Rate shall be as follows:

Monthly Average Balance	Additional Interest Rate (p.a.)
First S\$75,000	0.25%
Above S\$75,000	-

- 3.2 Subject to these Terms and Conditions, the Additional Interest is only payable on the Monthly Average Balance up to a cap of S\$75,000, and no Additional Interest is payable on any amount which is in excess of the Monthly Average Balance of S\$75,000. Any amount of Monthly Average Balance exceeding S\$75,000 in the Participating Account shall only earn interest at the applicable Prevailing Interest Rates.
- 3.3 The Additional Interest is calculated at the end of each calendar month based on the Monthly Average Balance and will be credited into the Participating Account in the following month. For the avoidance of doubt, the Additional Interest is in addition to any interest which may be earned on the Participating Account at the applicable Prevailing Interest Rates.

3.4 If, at any time, UOB determines at its sole discretion that any of the eligibility criteria in this Promotion was not or has not been complied with, UOB reserves the right to recover, revoke or forfeit the Additional Interest or charge to and debit an amount equal to the value of the Additional Interest from the Participating Account or any other account that the Account Holder has with UOB. If the monies standing to the credit of the Participating Account or such other accounts are insufficient to reimburse UOB, the Account Holder shall immediately reimburse UOB for the value of the Additional Interest through such modes and means as UOB decides at its discretion.

4 General

4.1 The Bank shall not be responsible or liable:-

- (a) for any SMS, notification, notice or communication which gets lost, misplaced, defaced, tampered with, stolen, damaged or misdirected in the post or which is not received in time or which an Account Holder does not receive for any reason whatsoever;
- (b) for any breakdown or malfunction in any computer system or equipment;
- (c) if the Bank is unable to perform its obligations hereunder as a result of (whether direct or indirect) the delay or failure of any third party including, but not limited to, the SMS vendor, telecommunication authorities or service provider, the failure of any machine, computer system or communication system, industrial dispute, war, Act of God or for any act or omission outside the control of the Bank; or
- (d) for any cost, damage, claim of, loss to or expenses of the Account Holder or any other person in connection with the Promotion, howsoever arising.

4.2 UOB's determination of all matters in connection with the Promotion and the Additional Interest shall be final, binding and conclusive. UOB is not obliged to give any reason or prior notice on any matter concerning the Promotion or the Additional Interest. No appeal, correspondence or claims will be entertained. UOB has the right and discretion to determine whether an individual has met the requirements of this Promotion and/or to receive the Additional Interest.

4.3 The Terms and Conditions shall be read in conjunction with the Bank's prevailing Terms and Conditions Governing Accounts and Services (Individual Customers) (collectively the "**Standard Terms**"). In the event of any inconsistency between (i) the Terms and Conditions and the Standard Terms, the Terms and Conditions shall prevail to the extent of such inconsistency; and (ii) the Term and Conditions and any advertising, promotional, publicity, brochure, marketing or other materials relating to or in connection with the Promotion, the Terms and Conditions shall prevail to the extent that such discrepancy relates to this Promotion.

4.4 Notwithstanding anything to the contrary in the Terms and Conditions, the Bank may, at any time and at its sole discretion terminate the Promotion and/or vary or amend any of the Terms and Conditions without giving any reason or prior notice or assuming any liability to any person, and all persons shall be bound by these amendments. The Bank shall not be liable for any claims, costs, expenses, losses or damages suffered by any person as a result of the aforementioned matters.

4.5 Unless otherwise expressly stated, this Promotion is not valid with any other offers, discounts, rebates, vouchers, privileges or promotions.

4.6 By participating in the Promotion, the Account Holders are deemed to have consented to the collection, use and disclosure of his/her personal data by the Bank, the organisers, sponsors, promoters, merchants, vendors and/or their respective contractors for the purposes of the Promotion

including verifying the eligibility of the Account Holders, contacting the Account Holders by telephone, mobile phone, email, letter or SMS regarding the Promotion, and all other purposes incidental to the Promotion.

- 4.7 While all the information provided herein is believed to be reliable at the time and date of printing, the Bank makes no representation or warranty whether express or implied, and accepts no responsibility or liability for its completeness or accuracy.
- 4.8 A person who is not a party to the Terms and Conditions shall have no rights under the Contracts (Rights of Third Parties) Act (Cap 53B) to enforce any term of the Terms and Conditions.
- 4.9 The Terms and Conditions shall be governed by the laws of Singapore and each Account Holder shall be deemed to have agreed to submit to the exclusive jurisdiction of the courts of Singapore.
- 4.10 Except where the context otherwise requires, words denoting the singular include the plural and *vice versa*.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law.

Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Retirement Sum Scheme are aggregated and separately insured up to S\$75,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.