

**UOB Spring Savings Festival (4 January to 28 February 2021)
Terms and Conditions**

1 Definitions

Unless otherwise defined in these Terms and Conditions, the following words and phrases shall have the meanings hereby assigned to them:

- 1.1 **“Account”** means a new or existing UOB Passbook Savings Account, UOB Uniplus Account, UOB Stash® Account, UOB One Account, UOB Lady’s Savings Account or KrisFlyer UOB Deposit account which is valid, subsisting and in good standing at all times as determined by the Bank at its absolute discretion.
- 1.2 **“Accountholder”** means (i) an individual who is an existing primary holder of an Account during the Promotion Period or (ii) an individual who successfully opens an Account as a primary holder of an Account during the Promotion Period.
- 1.3 **“Bank” or “UOB”** means United Overseas Bank Limited.
- 1.4 **“Sure-win Hongbao”** has the meaning ascribed to it in Clause 2.3.
- 1.5 **“Incremental Fresh Funds”** means funds in the amount of S\$50,000, S\$100,000 or S\$200,000:
- (i) in the form of non-UOB cheques or non-UOB cashier’s order;
 - (ii) that are not transferred from any existing UOB current/savings or fixed deposit account;
 - (iii) that are not withdrawn from any existing UOB current/savings or fixed deposit account and re-deposited (whether part or all of the amounts withdrawn) into the Account indicated in the SMS Registration (as defined below) at any time during the Promotion Period; and
 - (iv) in relation to existing Accounts indicated in the SMS Registration, must result in at least a corresponding increment in the Account’s day-end balance throughout the Promotion Period as compared to the Account’s Monthly Average Balance as at 31 December 2020.
- 1.6 **“Monthly Average Balance” or “MAB”** refers to the sum of each day-end Account balance in a particular calendar month, divided by the number of calendar days in that month. In respect of Accounts which are newly opened during the Promotion Period, the MAB as at 31 December 2020 shall be zero.
- 1.7 **“Promotion”** means this UOB Spring Savings Festival (4 January to 28 February 2021).
- 1.8 **“Promotion Period”** means the period from 4 January 2021 to 28 February 2021, both dates inclusive.
- 1.9 **“Terms and Conditions”** means the terms and conditions of this Promotion.

2. Promotion

How to participate

- 2.1 By participating in this Promotion, you agree to be bound by the terms and conditions of this Promotion (the “**Terms and Conditions**”).
- 2.2 To participate in this Promotion, you must be an Accountholder and you must satisfy all of the following conditions during the Promotion Period:
- (i) deposit a minimum amount of S\$50,000, S\$100,000, or S\$200,000 of Incremental Fresh Funds into your Account via any one of the following permitted channels during the Promotion Period:
 - a. “FAST” from any financial institution in Singapore that offers “FAST” services;
 - b. UOB Cash Deposit Machine;
 - c. UOB Quick Cheque Deposit Boxes;
 - d. over-the-counter at any one of the branches of the Bank; and/or
 - e. any other channels permitted by the Bank; and

- (ii) register and provide consent to earmark the Incremental Fresh Funds amount deposited pursuant to sub-paragraph (i) above by sending an SMS in the following format using your Singapore mobile number registered with UOB to 77862 (the “**SMS Registration**”): **Incremental Fresh Fund Amount (i.e. “50K”, “100K”, “200K” only) <space> 10-digit Account number**

Example of SMS for participation in this Promotion:

50K <space> 1234567890 to redeem S\$38 Sure-win Hongbao

100K <space> 9876543210 to redeem S\$80 Sure-win Hongbao

200K <space> 1357246800 to redeem S\$168 Sure-win Hongbao

- 2.3 Accountholders who have registered to participate in this Promotion and deposited Incremental Fresh Funds into the Account indicated in the SMS Registration during the Promotion Period in accordance with Clause 2.2 above will be eligible to receive the following Sure-win Hongbao (the “**Sure-win Hongbao**” and each Account Holder who is eligible to receive the Sure-win Hongbao, an “**Eligible Accountholder**”) set out below:

Tier	Amount of Fresh Funds Deposited for this Promotion	Sure-win Hongbao Amount
1	S\$50,000	S\$38
2	S\$100,000	S\$80
3	S\$200,000	S\$168

- 2.4 All SMS Registrations for this Promotion which are not in the format prescribed in these Terms and Conditions or sent to an incorrect number or sent from a mobile number which is not registered with the Bank will be null and void.
- 2.5 Each Eligible Accountholder shall only be entitled to receive one Sure-win Hongbao.
- 2.6 For Accountholders who have submitted more than one SMS Registration during the Promotion Period under this Promotion, UOB will use the last SMS Registration as of date of fulfillment to determine the eligibility of the Account Holder and to earmark the Fresh Funds deposited.

Earmarking of Incremental Fresh Funds And Cash Credit

- 2.7 Incremental Fresh Funds deposited by an Eligible Accountholder under this Promotion will be earmarked till the end date specified in the table below ("**Earmark Period**"). "**Earmarked**" means that the amount deposited will not be reflected in Account statements and cannot be withdrawn. The eligible Sure-Win Hongbao will be credited into each Eligible Account as per the SMS registration by the date specified in the table below:

Deposit date or SMS Registration date, whichever is later	Earmark end date	Sure-win Hongbao to be credited by
4 January to 31 January 2021	30 April 2021	28 February 2021
1 February to 28 February 2021	31 May 2021	31 March 2021

- 2.8 If an Eligible Accountholder withdraws the Fresh Funds deposited from the Account within the Earmark Period, or is otherwise discovered to be ineligible for this Promotion, the Bank may at its discretion forfeit or reclaim the Sure-win Hongbao or charge to and debit an amount equal to the value of the Sure-win Hongbao from the Account or any other account that the said Accountholder has with the Bank. If the monies standing to the credit of the Account or such other accounts are insufficient to reimburse the Bank, the Account Holder shall immediately reimburse the Bank for the value of the Sure-win Hongbao through such modes and means as the Bank decides at its discretion.
- 2.9 For the purposes of this Promotion, the Incremental Fresh Funds amount cannot be accumulated across multiple Accounts held by the same Accountholder.

Grand Spring Hongbao Draw

- 2.10 All Eligible Accountholders will be automatically enrolled in our Grand Spring Hongbao Draw ("**Lucky Draw**").
- 2.11 10 winners (each a "**Winner**") will be randomly selected during the Lucky Draw to increase the amount of the Sure-win Hongbao that they have received as per Clause 2.3 above to 10 times the amount ("**Prize**"). For example, if the Winner has successfully redeemed a S\$38 Sure-win Hongbao as per Clause 2.3 above, he/she will be eligible to receive S\$380 in total (including the Sure-Win Hongbao awarded). If the Winner has successfully redeemed a S\$168 Sure-win Hongbao as per Clause 2.3 above, he/she will be eligible to receive S\$1,680 in total (including the Sure-win Hongbao awarded).
- 2.12 The Draw will be conducted using an electronic system on 19 March 2021 (the "**Draw Date**") at 80 Raffles Place, UOB Plaza, Singapore 048624 (or such other date, time or location as UOB may determine at its own discretion without prior notice). The Draw will be witnessed by an external auditor or a public witness appointed by UOB at its sole discretion.
- 2.13 Any Eligible Accountholder who have chosen to withdraw from the promotion and/or release the earmark funds prior to day the Lucky Draw is conducted will not be eligible for the Lucky Draw.
- 2.14 If any Eligible Accountholder is subsequently discovered to be ineligible to participate in the Lucky Draw or to receive the Prize (which eligibility shall be determined at the UOB's sole discretion), UOB reserve the right to reclaim the Prize, or charge the Eligible Accountholder the full value of the Prize.
- 2.15 UOB reserves the right to draw reserve winners to replace any winner who is or may be subsequently found to be ineligible or disqualified from the Draw.

- 2.16 Results of the Lucky Draw will be published on UOB's website within 7 working days after the date of the Lucky Draw. The Winners will be notified by 31 March 2021.
- 2.17 The Prize will be credited into the Winners' Accounts within 45 working days of being notified by UOB via an acknowledgement letter/SMS/email as per the records with UOB.
- 2.18 Winners shall ensure that they remain contactable at all times. If any winner is uncontactable for any reason whatsoever, UOB reserves the right to redistribute any unclaimed prizes to another winner in accordance with the Lucky Draw.
- 2.19 By participating in the Lucky Draw, you consent to the collection, use and/or disclosure of your personal data by us, and/or our service providers or partners:
- a) for the announcement of the Winners on our UOB Facebook page and/or newspaper;
 - b) for us to contact you regarding the redemption of the Prize; and
 - c) you acknowledge that photographs and videos may be taken of you for the purpose of publication on social media by UOB.

3. Withdrawals / Closure of Account

- 3.1 An early account closure fee of S\$30 is payable if an Account is closed within 6 months from the opening date of the Account.
- 3.2 The Accountholder agrees and acknowledges that the Bank may at its discretion forfeit or reclaim the Sure-win Hongbao or charge to and debit an amount equivalent to the value of the Sure-win Hongbao, if already awarded/redeemed, from the Account, if the Accountholder closes the Account and/or withdraws part of or all of the Earmarked Funds before the earmark end date.
- 3.3 If the Bank subsequently discovers or determines that the Accountholder is in fact not eligible to participate in or does not qualify for the Promotion, the Bank may at its discretion, forfeit or reclaim the Sure-win Hongbao or charge to and debit an amount equivalent to the value of the Sure-win Hongbao, if already awarded, from the Accountholder's Account.
- 3.4 In the event where the monies standing to the credit of the Account is not sufficient to reimburse the Bank for the value of the Sure-win Hongbao, the Accountholder shall immediately reimburse the Bank for the value of the Sure-win Hongbao in such manner as the Bank may decide in its discretion.

4. General

- 4.1 The Draw is authorized under the Singapore Lucky Draw reference number LD/724R/2020.
- 4.2 By participating in this Promotion, you are deemed to agree to be bound by the Terms and Conditions.
- 4.3 Without limiting the generality of the foregoing, the following persons shall not be eligible to participate in this Promotion:
- (i) any individual who is an existing secondary holder of an Account or who has successfully opened an Account as a secondary holder of an Account during the Promotion Period
 - (ii) individuals whose UOB account(s) (including the Account) is/are voluntarily or involuntarily suspended, cancelled, closed or terminated at any time during the Promotion Period;

- (iii) individuals whose UOB account(s) (including the Account) is/are not active, valid, subsisting or in good standing or which are otherwise determined by UOB as being delinquent or unsatisfactorily conducted for any reasons as may be determined by UOB at its sole discretion;
 - (iv) individuals who are mentally unsound, facing legal incapacity or is incapable of handling their affairs, deceased, insolvent, bankrupt or have any legal proceedings (or any threat) of any nature instituted against them; or
 - (v) anyone whom UOB may decide to exclude, at its sole discretion, without any reason or prior notice at any time.
- 4.4 Sending and receiving SMS is dependent on an SMS vendor, an independent telecommunication authority or service provider or such other third party which is engaged by UOB for the Promotion and UOB shall not be responsible or liable for any undelivered, lost or delayed SMS sent to and/or received. You shall pay and be solely responsible for all fees and charges imposed by their service providers for the sending and/or receipt of any SMS in connection with the Promotion.
- 4.5 These Terms and Conditions shall be read in conjunction with the Bank's Terms and Conditions Governing Accounts and Services and any other terms and conditions that may be relevant in connection with this Promotion ("**Standard Terms**"). In the event of any conflict or inconsistency between the Terms and Conditions and the Standard Terms, the Terms and Conditions herein shall prevail only to the extent of matters relating to this Promotion. In the event of any inconsistency between the Terms and Conditions and any advertising, promotional, publicity, brochure, marketing or other materials relating to or in connection with the Promotion, the Terms and Conditions shall prevail.
- 4.6 The Bank may, at any time and at its sole and absolute discretion, vary any of the Terms and Conditions at any time without giving any reason or prior notice or assuming any liability to any person, and you shall be bound by these amendments.
- 4.7 You will need to maintain sufficient funds in your Accounts to meet your financial commitments. You shall continue to be liable for all associated charges if any cheques, GIRO deductions or any other payment instructions are returned or rejected as a result of there being insufficient funds in the relevant Account.
- 4.8 UOB shall not be responsible for any losses to or expenses of any Accountholder or any other person in connection with the Promotion, howsoever arising.
- 4.9 UOB's decision on all matters relating to this Promotion shall be final, conclusive and binding on the Accountholder. UOB shall not be obliged to give any reason or enter into any correspondence with the Accountholder or any persons on any matter concerning this Promotion and no appeal, correspondence or claims will be entertained.
- 4.10 The Promotion is not valid with any other privileges or promotions unless otherwise stated.
- 4.11 By participating in the Promotion, each Accountholder is deemed to have consented to the collection, use and disclosure of his personal data by UOB, UOB's vendors, UOB's partners, suppliers, the organizers, sponsors, promoters and/or their respective contractors for verifying the eligibility of the Accountholder, contacting the Accountholder (including by voice call or text message) regarding the Promotion, and all purposes related to the Promotion.

- 4.12 A person who is not a party to the Terms and Conditions and/or any agreement governed by the Terms and Conditions shall have no rights under the Contracts (Rights of Third Parties) Act (Cap. 53B) to enforce any term of the Terms and Conditions.
- 4.13 The Terms and Conditions are governed by the laws of Singapore and all Accountholders shall be deemed to have agreed to submit to the exclusive jurisdiction of the courts of Singapore.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law.

Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Retirement Sum Scheme are aggregated and separately insured up to S\$75,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.