

17 February 2016

Dear Unitholder

**UNITED ASIAN BOND FUND**

**- NOTICE OF INCREASE IN MANAGEMENT FEE OF CLASS SGD, CLASS USD AND CLASS JPY UNITS**

Thank you for investing in the United Asian Bond Fund (the “**Sub-Fund**”), a sub-fund of United Choice Portfolios (the “**Fund**”).

We, UOB Asset Management Ltd (the “**Managers**”), the managers of the Sub-Fund, are writing to inform you that, with effect from 17 March 2016, the management fee for each of the Class SGD, Class USD and Class JPY of the Sub-Fund (the “**Management Fee**”), will be increased as follows:

- 1) (in respect of the Class SGD and Class USD) from the current rate of 1.00% per annum to the new rate of 1.10% per annum of the net asset value of the relevant Class; and
- 2) (in respect of the Class JPY) from the current rate of up to 1.00% per annum to the new rate of up to 1.10% per annum of the net asset value of the Class.

Such increased rates of Management Fee are within the maximum rate of 1.75% per annum provided for in respect of the Sub-Fund in the trust deed of the Fund.

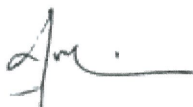
The Managers are increasing the Management Fee in order to better align the Management Fee with the range of management fees that are currently being charged by other fund managers who manage similar mandates.

The above will be reflected in a supplementary prospectus to the registered prospectus of the Fund lodged with the Monetary Authority of Singapore on or around the date of this notice. Thereafter, you may obtain a copy of the supplementary prospectus from us or any of our authorised agents or distributors, or from our website at [uobam.com.sg](http://uobam.com.sg).

**This notice is for your information only. You do not need to take any action. The above change has no effect on your current holding of units in the Sub-Fund.**

We look forward to your continued support. Should you have any queries, please call our hotline number at 1800 222 2228 from 8 a.m. to 8 p.m. daily (Singapore time) or email us at [uobam@uobgroup.com](mailto:uobam@uobgroup.com).

Yours sincerely



Faizal M Fazluddin  
Chief Marketing Officer