

The terms used in this notice shall have the same meanings as those defined in the Prospectus dated April 2015 (the “Prospectus”).

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU ARE IN ANY DOUBT ABOUT THE ACTION TO BE TAKEN PLEASE CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT, RELATIONSHIP MANAGER OR OTHER PROFESSIONAL ADVISER IMMEDIATELY.

**HENDERSON HORIZON FUND (the “Company”)
SOCIETE D'INVESTISSEMENT A CAPITAL VARIABLE (SICAV)
LUXEMBOURG
RCS B 22847**

29 September 2015

Renaming of existing distribution share classes of certain funds (“Funds”) of the Company

Dear Shareholder,

We are writing to you as a Shareholder of certain existing distribution share classes of the Company (“Distribution Share Classes”) to inform you that they will be renamed from “Sub-Class 1” to “Sub-Class 3” from **1 November 2015**. Please see the attached annex to this shareholder notice for details of the Distribution Share Classes that are impacted.

Your Distribution Share Classes currently distribute substantially all investment income before deduction of fees, charges and expenses, and there is no change to this policy as a result of the renaming exercise.

Why are we making this change?

In the future, we may wish to introduce new distribution share classes with different distribution policies. As a result, the Directors have resolved to rename your Distribution Share Classes, as described above, as “Sub-Class 3 Shares”. There will be no change to the way in which your distribution is calculated or received.

Action to be taken

If you agree with the proposed changes, you need take no action.

If you do not agree with the proposed changes, you can sell or switch your Shares in the Fund free of charge on any date up to **30 October 2015** for the changes mentioned above, in accordance with the provisions of the Prospectus. Please note in circumstances that the Directors consider appropriate, a Trading Fee (on redemptions made within 90 days of purchase) or dilution adjustment (to reflect more fairly the value of the investments in the circumstances) may be applied, in accordance with the provisions of the Prospectus which may lower the value of your redemption proceeds.

Henderson Horizon Fund

Registered Office: 2 Rue de Bitbourg, L-1273 Luxembourg, Grand Duchy of Luxembourg
Société d'investissement à Capital Variable (SICAV) R.C.S. B22847

henderson.com

Sale and switching of Shares

You may apply to sell your holding or switch it into Shares of any other of the Company's sub-funds (unless that sub-fund is not registered for sale in your country) by instructing the Registrar and Transfer Agent to carry out the sale or switch by contacting:

RBC Investor Services Bank S.A,
Registrar and Transfer Agent,
14, Porte de France,
L-4360 Esch-sur-Alzette,
Grand Duchy of Luxembourg
Telephone: (352) 2605 9601
Fax: (352) 2460 9500

If you choose to sell your Shares in the Fund, we will pay the sale proceeds to you in accordance with the provisions of the Prospectus, except that we will not impose any fee if you sell as a result of the changes described in this notice apart from in the circumstances described above.

We may require documentation to verify your identity if we do not already hold it. We may delay payment until we receive such verification. We will normally make payment in accordance with the standing instructions we hold on file. If you have changed your bank account and not informed us, please confirm your up-to-date details in writing to RBC Investor Services Bank S.A. at the address provided above.

If you choose to switch your Shares to a holding in a different sub-fund, we will use the proceeds to purchase shares in the sub-fund(s) you specify at the share price applicable to that sub-fund in accordance with the provisions of the Prospectus.

If you are in any doubt about the action to be taken please seek advice from your stockbroker, bank manager, solicitor, accountant, relationship manager or other professional adviser.

As always, a switch or sale of your Shares may affect your tax position. You should therefore seek guidance from your professional advisers on any taxes that apply in the country of your respective citizenship, domicile or residence.

Additional information

The Directors of the Company accept responsibility for the accuracy of this letter.

If you have any questions, please contact the Registrar and Transfer Agent, RBC Investor Services Bank S.A., using the details above. Investors may obtain the Prospectus, the Key Investor Information Documents ("KIID"), the Articles, as well as the annual and semi-annual reports of the Company, free of charge from the registered office and at www.henderson.com.

For Singapore investors, Henderson Global Investors (Singapore) Limited, 6 Battery Road, # 12-01 Singapore 049909 is the Singapore Representative. The Prospectus, the Product Highlights Sheet ("PHS"), the Articles, as well as the annual and semi-annual reports of the Company, may be obtained free of charge from the Singapore representative. For Swiss investors, BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, 8002 Zurich is the Swiss representative and paying agent of the Company. The Prospectus,

the KIIDs, the Articles, as well as the annual and semi-annual reports of the Company, may be obtained free of charge from the Swiss representative and paying agent.

Yours faithfully



Iain Clark
Chairman

Annex - List of Sub-Class1 Shares that will be renamed Sub-Class 3

ISIN Code	Current share class name	New share class name
LU0572940194	Henderson Horizon Asian Dividend Income Fund A1 Inc EUR	Henderson Horizon Asian Dividend Income Fund A3 Inc EUR
LU1142383097	Henderson Horizon Asian Dividend Income Fund A1 Inc HAUD	Henderson Horizon Asian Dividend Income Fund A3 Inc HAUD
LU1230490986	Henderson Horizon Asian Dividend Income Fund A1 Inc HRMB	Henderson Horizon Asian Dividend Income Fund A3 Inc HRMB
LU1087936198	Henderson Horizon Asian Dividend Income Fund A1 Inc HSGD	Henderson Horizon Asian Dividend Income Fund A3 Inc HSGD
LU0572940350	Henderson Horizon Asian Dividend Income Fund A1 Inc SGD	Henderson Horizon Asian Dividend Income Fund A3 Inc SGD
LU0264605907	Henderson Horizon Asian Dividend Income Fund A1 Inc USD	Henderson Horizon Asian Dividend Income Fund A3 Inc USD
LU0989291348	Henderson Horizon Asian Dividend Income Fund G1 Inc GBP	Henderson Horizon Asian Dividend Income Fund G3 Inc GBP
LU0942195586	Henderson Horizon Asian Dividend Income Fund H1 Inc EUR	Henderson Horizon Asian Dividend Income Fund H3 Inc EUR
LU0942195313	Henderson Horizon Asian Dividend Income Fund H1 Inc USD	Henderson Horizon Asian Dividend Income Fund H3 Inc USD
LU0277002928	Henderson Horizon Asian Dividend Income Fund I1 Inc GBP	Henderson Horizon Asian Dividend Income Fund I3 Inc GBP
LU0973119356	Henderson Horizon Asian Dividend Income Fund M1 Inc USD	Henderson Horizon Asian Dividend Income Fund M3 Inc USD
LU1257158771	Henderson Horizon Asian Dividend Income Fund Q1 Inc EUR	Henderson Horizon Asian Dividend Income Fund Q3 Inc EUR
LU1257158938	Henderson Horizon Asian Dividend Income Fund Q1 Inc GBP	Henderson Horizon Asian Dividend Income Fund Q3 Inc GBP
LU1257158425	Henderson Horizon Asian Dividend Income Fund Q1 Inc USD	Henderson Horizon Asian Dividend Income Fund Q3 Inc USD
LU0828815224	Henderson Horizon Euro High Yield Bond Fund A1 Inc EUR	Henderson Horizon Euro High Yield Bond Fund A3 Inc EUR
LU1262171298	Henderson Horizon Euro High Yield Bond Fund Z1 Inc HGBP	Henderson Horizon Euro High Yield Bond Fund Z3 Inc HGBP
LU1087935976	Henderson Horizon Global Equity Income Fund A1 HSGD	Henderson Horizon Global Equity Income Fund A3 HSGD
LU1059380391	Henderson Horizon Global Equity Income Fund A1 Inc EUR	Henderson Horizon Global Equity Income Fund A3 Inc EUR
LU1059380557	Henderson Horizon Global Equity Income Fund A1 Inc USD	Henderson Horizon Global Equity Income Fund A3 Inc USD
LU1059380474	Henderson Horizon Global Equity Income Fund I1 Inc EUR	Henderson Horizon Global Equity Income Fund I3 Inc EUR
LU1059380631	Henderson Horizon Global Equity Income Fund I1 Inc USD	Henderson Horizon Global Equity Income Fund I3 Inc USD
LU1061745128	Henderson Horizon Global Equity Income Fund X1 Inc USD	Henderson Horizon Global Equity Income Fund X3 Inc USD
LU0999457616	Henderson Horizon Global High Yield Bond Fund A1 Inc HEUR	Henderson Horizon Global High Yield Bond Fund A3 Inc HEUR
LU1280371284	Henderson Horizon Global High Yield Bond Fund A1 Inc USD	Henderson Horizon Global High Yield Bond Fund A3 Inc USD
LU0756065081	Henderson Horizon Total Return Bond Fund A1 Inc EUR	Henderson Horizon Total Return Bond Fund A3 Inc EUR
LU0908556540	Henderson Horizon Total Return Bond Fund X1 Inc EUR	Henderson Horizon Total Return Bond Fund X3 Inc EUR