

16 March 2015

Dear Unitholder

**UNITED INTERNATIONAL GROWTH FUND
AMENDMENT OF INVESTMENT OBJECTIVE**

Thank you for investing in the United International Growth Fund (the "**Fund**").

We, UOB Asset Management Ltd, the managers of the Fund (the "**Managers**"), are writing to inform you that, in order to clarify and further elaborate upon the investment objective of the Fund, the current investment objective of the Fund will be amended in the manner set out below with effect from **16 April 2015** (the "**Effective Date**"):

Current version:

The investment objective of the International Growth Fund is to invest mainly in shares in global developed and emerging markets, identified by the Managers as having good prospects for growth.

Amended version:

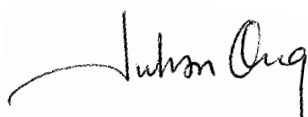
The investment objective of the International Growth Fund is to achieve long term capital growth through investing primarily in equity and equity-related securities of corporations listed and traded on stock exchanges globally.

The above change (together with other amendments) will be reflected in the updated prospectus of the Fund registered by the Monetary Authority of Singapore on or around the date of this letter. You may obtain a copy of the updated prospectus from us or any of our authorised agents or distributors or from our website at uobam.com.sg.

This notice is for your information only. You do not need to take any action. These changes have no effect on your current holding of units in the Fund.

We look forward to your continued support. Should you have any queries, please call our hotline number at 1800 222 2228 from 8 a.m. to 8 p.m. daily (Singapore time) or email us at uobam@uobgroup.com.

Yours sincerely,



Julian Ong
Senior Director
Head of Product Development & Marketing Communications