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27 October 2014

Dear Unitholder

**NOTICE TO UNITHOLDERS OF
SCHRODER INTERNATIONAL CHOICE PORTFOLIO (the "Trust")
- SCHRODER STRATEGIC BOND FUND (the "Sub-Fund")**

We refer to the extraordinary general meeting of unitholders of the Sub-Fund ("**Holders**"), that was held on Monday, 27 October 2014, 9:00 a.m., at OCBC Centre, 46th storey Board Room, 65 Chulia Street, Singapore 049513 (the "**EGM**").

EGM Results

We are pleased to inform you that the extraordinary resolution set out in the Notice of Meeting dated 19 September 2014 that was sent to you, was duly **passed** at the EGM.

Therefore, with effect from **27 November 2014 ("Termination Date")**, the Sub-Fund will be terminated and all the assets of the Sub-Fund will be sold. The portion of the net liquidation proceeds from the sale of the assets and any other cash held for the account of the Sub-Fund (i.e. after deducting such amount as the Trustee is entitled to retain under the trust deed of the Trust, as amended (the "Deed") for costs and expenses in connection with the termination of the Sub-Fund) which is attributable to the interests of Holders who subscribed using cash ("Eligible Holders") shall be used to "switch" into (i.e. subscribe for) units in the US denominated A Distribution Class of shares in the Schroder International Selection Fund Strategic Bond (the "**Underlying Fund**").

Eligible Holders

If you are an Eligible Holder, you will be distributed units of the Underlying Fund ("Units"). The number of Units distributed to you will be determined by dividing the amount of cash liquidation proceeds which you would have been entitled to receive pursuant to the terms of the Deed of the Trust by the net asset value per Unit of the Underlying Fund as at the 1st dealing day following the Termination Date of the Sub-Fund.

Supplementary Retirement Scheme ("SRS") Holders

If you are a SRS Holder, you will receive such amount of cash liquidation proceeds which you would have been entitled to receive pursuant to the terms of the Deed of the Trust, as the Underlying Fund is not available under the SRS.

If you wish to redeem or switch your units of the Sub-Fund on or before the Termination Date, you may submit a redemption or switching request to your distributor up till the dealing cut off on 27 November 2014. We will be waiving all switching costs into other Schroders funds.

This letter appears as a matter of notice only and no action is required on your part. Should you have any queries on the above, please do not hesitate to contact our toll-free hotline at 1800 534 4288.

Thank you for your continual support.

Yours faithfully

Albert Tse
Head of Intermediary Distribution, South East Asia
For and on behalf of
Schroder Investment Management (Singapore) Ltd

This is a computer generated letter and requires no signature.