

IMPORTANT : This document requires your immediate attention. No further action is required. If you have any questions about the content of this document, you should seek independent professional advice. All terms used in this document have the same meanings as in the Singapore prospectus of the Company dated 20 December 2011 (the "Prospectus"). The Directors accept responsibility for the accuracy of this notice.

27 February 2012

To: All Singapore Shareholders of PIMCO Funds: Global Investors Series plc (the "Company")

Re: Change of Singapore Representative

Dear Shareholder,

This letter is to notify you of the change of Singapore Representative of the Company and its sub-funds which are currently recognised for distribution in Singapore.

Allianz Global Investors Singapore Limited ("AGIS") currently acts as the Singapore Representative of the Company and the Class H Institutional Shares, Class E Shares and Class M Retail Shares of the 17 sub-funds of the Company which are recognised for distribution in Singapore (the "PIMCO recognised funds"), as listed below:

- CommoditiesPLUSTM Strategy Fund
- Diversified Income Fund
- Emerging Asia Bond Fund
- Emerging Local Bond Fund
- Emerging Markets Bond Fund
- Emerging Markets Currency Fund
- Euro Bond Fund
- Global Bond Fund
- Global High Yield Bond Fund
- Global Investment Grade Credit Fund
- Global Real Return Bond
- High Yield Bond Fund
- Low Average Duration Fund
- PIMCO EqS Pathfinder FundTM
- PIMCO EqS Pathfinder Europe FundTM
- StocksPLUSTM Fund; and
- Total Return Bond Fund.

With effect from 1 April 2012, PIMCO Asia Pte Limited ("PIMCO Asia") will assume the role of the Singapore Representative for the PIMCO recognised funds. PIMCO Asia was incorporated in Singapore on 24 September 1998 and holds a capital markets services licence issued by the Monetary Authority of Singapore.

The address, telephone and fax numbers and website for PIMCO Asia are:

PIMCO Asia Pte Limited
501 Orchard Road #08-03
Wheelock Place
Singapore 238880
Phone: +65 6491 8000
Fax: +65 6538 2700
Website: www.pimco.com

Existing investors (both individuals and distributors) who have previously subscribed for Shares through AGIS will have their interests in the Shares transferred to Brown Brothers Harriman Fund Administration Services (Ireland) Limited, the transfer agent appointed by PIMCO Asia and which is also the fund administrator and custodian for the PIMCO recognised funds.

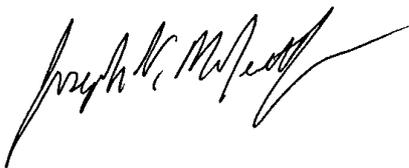
For all subscription applications for Shares in any of the PIMCO recognised funds made directly through Brown Brothers Harriman Trustee Services (Ireland) Limited on or after 1 April 2012, the relevant subscription moneys must be paid either by bank transfer or by cheque to the appropriate bank account(s) specified in the investment account opening and application form and/or the subscription form.

Apart from the above, the change of Singapore Representative is not expected to impact the Shareholders of any of the PIMCO recognised funds or affect any of the PIMCO recognised funds.

If you have any questions, please contact your appointed PIMCO representative or the Administrator via e-mail at PimcoTeam@bbh.com, or by telephone to +65 6836 7111.

The Prospectus and the product highlights sheets for each of the PIMCO recognised funds will be amended to reflect the change of the Singapore Representative in due course.

We thank you for your continued business with PIMCO.



Signed by Joseph V. McDevitt
For and on behalf of
PIMCO Funds: Global Investors Series plc