

## ACCIDENT REFUND PROTECTOR

This Policy, the Schedule and any Endorsement or Memorandum thereon, shall be considered as one document and any word or expression to which a specific meaning has been attached in any of them, shall bear such meaning throughout.

This Policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for Your Policy is automatic and no further action is required from You. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact Your insurer or visit the GIA / LIA or SDIC websites ([www.gia.org.sg](http://www.gia.org.sg) or [www.lia.org.sg](http://www.lia.org.sg) or [www.sdic.org.sg](http://www.sdic.org.sg)).

### SECTION A

You, the Insured, and We, the Company, agree that

1. The Proposal shall be incorporated in and be the basis of the contract.
2. You will pay the Premium.
3. We will provide the insurance subject to the terms of this Policy.
4. The following shall be conditions precedent to any liability on Our part:
  - (a) Observance of the terms of this Policy relating to anything to be done or complied with by You or the Insured Person.
  - (b) The truth of the Proposal.

#### Insurance

We agree to insure You or the Insured Person during the Period of Insurance for the Benefits as stated in Section C of the Policy.

### SECTION B: INTERPRETATIONS

For the purpose of this Policy

1. **Accident or Accidental** means a sudden unforeseen or fortuitous event.
2. **'AIDS' or "Acquired Immune Deficiency Syndrome"** shall have the meanings assigned to it by the World Health Organisation. AIDS includes Opportunistic Infection, Malignant Neoplasm or any disease or sickness in the presence of a sero-positive test for HIV and shall include H.I.V. (Human Immune Deficiency Virus) encephalopathy (dementia) and H.I.V. (Human Immune Deficiency Virus) Wasting Syndrome. Opportunistic Infection shall include but not be limited to pneumocystis carinii pneumonia, organism or chronic enteritis virus and/or disseminated fungi infection. Malignant Neoplasm shall include but not be limited to Kaposi's sarcoma, central nervous system lymphoma and/or other malignancies now known or which become known as immediate causes of death, an illness, or disability, in the presence of Acquired Immune Deficiency.
3. **Air Travel** means mounting into, travelling in or dismounting from any fully licensed passenger carrying aircraft as a passenger but not as a member of the crew nor for the purpose of engaging in any trade or technical operation in or on the aircraft.
4. **Child/Children** means fully dependent natural child, legal step-child and legally adopted child between the age of six (6) months and twenty-one (21) years who is not married nor in employment.
5. **Company/We/Us/Our/Ourselves** means United Overseas Insurance Limited.
6. **Hospital** shall mean an establishment which meets all the following requirements:
  - holds a licence as a hospital (if licensing is required in the state or governmental jurisdiction);
  - operates primarily for the reception, care and treatment of sick, ailing or injured persons as in-patients;
  - provides daily nursing service by registered or graduated nurses;
  - has a staff of one or more licensed Physicians or Surgeons available at all times;
  - provides organised facilities for diagnosis and major surgical facilities; and is not primarily a clinic, nursing, rest or convalescent home or similar establishment and is not other than incidentally, a place for alcoholics or drug addicts.
7. **Hospital Confinement** shall mean a period not less than twenty-four (24) hours in length for which the Hospital makes a charge for room and board to the Insured Person during the Period of Insurance.

8. **Infectious Disease** shall mean Anthrax infection, Avian Influenza due to Influenza A viral strains H5N1/H9N2/H7N7/H7N9/H1N1, Chikungunya, Dengue Fever, Hand, Foot and Mouth Disease (HFMD), Japanese Viral Encephalitis, Legionnaires' Disease, Malaria, Measles, Melioidosis or 'Soil Disease', Middle East Respiratory Syndrome Coronavirus (MERS-CoV), Mumps, Nipah Viral Encephalitis, Plague, Rabies, Rubella, Tuberculosis, Severe Acute Respiratory Syndrome (SARS), Variant Creutzfeldt-Jakob Disease or 'Mad Cow Disease', Yellow Fever or Zika Virus which is diagnosed by a medical practitioner during the period of insurance and is supported by acceptable clinical, radiological, histological and laboratory evidence.
9. **Insured/You/Your/Yourself** means the person named in the Schedule as the Policyholder.
10. **Insured Person** means the person or persons named in the Schedule as the Insured Person and shall also include Child and Parent of You or the Insured Person.
11. **Loss of Eye** includes total and irrecoverable loss of sight.
12. **Loss of Hearing** means total and irrecoverable loss of hearing.
13. **Loss of Limb** means:  
(a) in the case of an upper limb loss by physical severance of at least all four (4) fingers in their entirety, or permanent total loss of use of an entire arm or hand; or  
(b) in the case of a lower limb loss by physical severance at or above the ankle or permanent total loss of use of an entire leg or foot.
14. **Loss of Speech** means total permanent inability to communicate verbally.
15. **Medical Expenses** shall mean the cost of medical, surgical or other remedial attention, treatment or appliances given or prescribed by a registered Physician/Chinese Physician incurred as a result of an accidental injury.
16. **Parent** means natural parent and legal step-parent up to the age of seventy-five (75) years.
17. **Parent-in-law** means spouse's natural parent and legal step-parent up to the age of seventy-five (75) years.
18. **Period of Hospital Confinement** shall mean successive periods of Hospital Confinement due to the same or related causes and shall be considered as one injury unless separated by at least twelve (12) consecutive months during which an Insured Person is not confined to a hospital as a result of such injury.
19. **Permanent Total Disability** means disability that results solely, directly and independently of all other causes from bodily injury and which occurs within six (6) months of the Accident in which such bodily injury was sustained, which having lasted for a continuous and uninterrupted period of at least twelve (12) consecutive months, will in all possibility, entirely prevent the Insured Person from engaging in gainful employment of any and every kind for the remainder of his/her life.
20. **Physician or Surgeon** shall mean a practitioner of occidental medicines registered under the Medical Register of the Ministry of Health, Singapore, and should a claim arises outside of Singapore, Physician or Surgeon shall mean a practitioner of occidental medicines registered under the laws of the country in which the claim arises and no other person.
21. **Policy Year** shall mean a twelve (12) continuous calendar month period with the first Policy Year beginning on the Effective Date and thereafter every twelve (12) continuous calendar month period beginning on each anniversary of the Effective Date.
22. **Pre-existing Condition** shall mean any illness, condition, manifestation or symptom:  
(i) for which the Insured Person had previously received treatment, medication or advice from a Physician; or  
(ii) which the Insured Person was aware of, or should reasonably have been aware of; or  
(iii) which would cause an ordinary prudent person to seek diagnosis, care or test; prior to the Effective Date of Insurance.
23. **Proposal** means any signed proposal form and declaration and any information supplied by You, or on Your behalf, or on behalf of the Insured Persons.
24. **Public Conveyance** shall mean any air, land or water conveyance which is duly licensed for the regular transportation of fare-paying passengers but shall exclude any hired or rental car or any conveyance operated for the purpose of amusement or entertainment.
25. **Spouse** means legal husband or wife between the age of eighteen (18) and seventy-five (75) years.
26. **Traditional Chinese Medicine (TCM) Expenses** charged by a registered Chinese Physician shall mean expenses necessarily incurred in relation to treatment by a registered herbalist, acupuncturist or bonesetter registered under the laws of the country in which the claim arises. The attending physician shall not be the Insured Person, or business partner or an employer or employee of the Insured Person or a person who is related to the Insured Person in any way.
27. **Winter Sports** shall not include curling or skating.

## SECTION C: BENEFITS & COVERAGE

### (1) Accidental Death

We will pay the appropriate Benefit as specified in Item 6.1 of the Policy Schedule to Your personal representative if, during the Period of Insurance, You or the Insured Person shall suffer accidental bodily injury which shall independently of any other cause, result in death within one year of the Accident.

### Double Indemnity

We will pay the appropriate Benefit as specified in Item 6.2 of the Policy Schedule to Your personal representative if the accidental death results from an accidental bodily injury which occurs whilst You or the Insured Person is travelling as a fare-paying passenger in a Public Conveyance.

### (2) Accidental Permanent Total Disability

We will pay the appropriate Benefit as specified in Item 6.3 of the Policy Schedule to You or your personal representative if, during the Period of Insurance, You or the Insured Person shall suffer accidental bodily injury which shall independently of any other cause, result in permanent total disability within one year of the Accident.

Permanent Total Disability	Scale
Permanent Total Disability from gainful employment of any and every kind	100%
Loss of two (2) Limbs	100%
Loss of sight in both Eyes	100%
Loss of one (1) Limb and Sight in one (1) Eye	100%
Loss of Hearing in both ears	75%
Loss of Speech	50%
Loss of one (1) Limb	50%
Loss of sight in one (1) Eye	50%
Loss of Hearing in one (1) ear	25%

### (3) Income Benefit

In the event of the Benefit payable in respect of any one Insured Person under either Benefit (1) or 100% permanent total disability of Benefit (2), We will pay You or your personal representative the amount as specified in Item 6.4 of the Policy Schedule for a period of 6 months from the date of such death or permanent total disability.

### (4) Refund Benefit

In the event of the Benefit payable in respect of any one Insured Person under either Benefit (1) or 100% permanent total disability of Benefit (2), We will return the total premium paid (without interest) to You or your personal representative.

### (5) Bereavement Benefit

In the event of the Benefit payable in respect of any one Insured Person under Benefit (1), We will pay your personal representative the amount as specified in Item 6.6 of the Policy Schedule.

### (6) Medical Expenses (including TCM Medical Expenses) Reimbursement

- (i) If, as a result of an accidental bodily injury, We will reimburse You or the Insured Person for Medical Expenses which are first incurred within 14 days and thereafter within 52 weeks from the date of accident, subject to the amount as specified in Item 6.7 of the Policy Schedule per Policy Year.
- (ii) If, as result of an accidental bodily injury, We will reimburse You or the Insured Person for the TCM Medical Expenses up to a limit of S\$50 per consultation, subject to a maximum limit of S\$500 per Policy Year. Such expenses where incurred shall be within 14 days and thereafter within 52 weeks from date of accident.

The total benefit payable under Benefit (6)(i) and (6)(ii) shall not exceed 100% of the amount as specified in Item 6.7 of the Policy Schedule per Policy Year.

Provided that, if at the time of claim, the Insured Person is covered by any other medical insurance which makes provision for payment of such expenses (including TCM Medical Expenses), We shall pay the balance not reimbursed up to the amount stated in the Policy Schedule per Policy Year.

### (7) Daily Medical Leave Allowance

If, as a result of an accidental bodily injury, You or the Insured Person shall be necessarily confined for at least 3 consecutive days within a Hospital as a resident patient but not for the purpose of convalescent rest, We will pay You or the Insured Person upon discharge from the Hospital an allowance per day as specified in Item 6.8 of the Policy Schedule, subject to the number of medical leave days prescribed by the Physician or Surgeon, up to a maximum of 14 days per accident.

### FREE CHILD BENEFIT

The following benefits apply to You only where specified in the Policy Schedule.

### (8) Accidental Death

We will pay the appropriate Benefit as specified in Item 6.9 of the Policy Schedule to You or your personal representative if, during the Period of Insurance, any Child of You shall suffer accidental bodily injury which shall independently of any other cause, result in death within one year of the Accident.

### (9) Accidental Permanent Total Disability

We will pay the appropriate Benefit as specified in Item 6.10 of the Policy Schedule to You or your personal representative if, during the Period of Insurance, any

Child of You shall suffer accidental bodily injury which shall independently of any other cause, result in permanent total disability within one year of the Accident.

<b>Permanent Total Disability</b>	<b>Scale</b>
Permanent Total Disability from gainful employment of any and every kind	100%
Loss of two (2) Limbs	100%
Loss of sight in both Eyes	100%
Loss of one (1) Limb and Sight in one (1) Eye	100%
Loss of Hearing in both ears	75%
Loss of Speech	50%
Loss of one (1) Limb	50%
Loss of sight in one (1) Eye	50%
Loss of Hearing in one (1) ear	25%

**(10) Medical Expenses (including TCM Medical Expenses) Reimbursement**

- (i) If, as a result of an accidental bodily injury, We will reimburse You for Medical Expenses which are first incurred within 14 days and thereafter within 52 weeks from the date of accident by the Child, subject to the amount as specified in Item 6.11 of the Policy Schedule per Policy Year.
- (ii) If, as result of an accidental bodily injury, We will reimburse You for the TCM Medical Expenses up to a limit of S\$50 per consultation incurred by the Child, subject to a maximum limit of S\$500 per Policy Year. Such expenses where incurred shall be within 14 days and thereafter within 52 weeks from date of accident.

The total benefit payable under Benefit (10)(i) and (10)(ii) shall not exceed 100% of the amount as specified in Item 6.11 of the Policy Schedule per Policy Year.

Provided that, if at the time of claim, the Child is covered by any other medical insurance which makes provision for payment of such expenses (including TCM Medical Expenses), We shall pay the balance not reimbursed up to the amount stated in the Policy Schedule per Policy Year.

**Provisions**

- a. All benefits and coverage for You or the Insured Person shall cease upon payment of any one (1) claim under Benefit (1) or 100% permanent total disability of Benefit (2).
- b. Benefit payable as a result of one accident shall not exceed 100% of the benefit payable under accidental permanent total disability for any one Insured Person.
- c. Coverage for the Child concerned shall cease upon payment of any one (1) claim under Benefit (8) or 100% permanent total disability of Benefit (9).

Coverage shall remain in force for the other Child(ren) of You or the Insured Person.

- d. No benefit shall be payable for Loss of Limb or Eye until at least thirteen weeks after the date of the accident and such benefit shall only be payable if death does not happen as a result of the accident.
- e. Free Child Benefit (8) to (10) shall be applicable to Your Child(ren) when both You and Your Spouse sign up at the same time under the same plan type.

**SECTION D: ENDORSEMENTS**

**1. Exposure Clause**

This Policy is extended to cover death of You or the Insured Person caused by drowning and/or death caused by exposure resulting from a mishap to an aircraft or vessel in which You or the Insured Person is travelling.

**2. Disappearance Clause**

It is agreed if after a reasonable period of time has elapsed and all available evidence examined, there is a reason to presume the death of You or the Insured Person, as a result of an occurrence, which is covered by the Policy, the disappearance of You or the Insured Person shall be deemed to be a claim made under this Policy. If at any time after payment by Us, You or the Insured Person shall be found to be living, all sums so paid shall be refunded to Us.

**3. Strike, Riot, Murder and Assault**

It is agreed that in the event You or the Insured Person shall suffer accidental bodily injury arising from strike, riot, murder and assault which shall result within one year in the death or disability, then the Company will pay the appropriate benefit to You or the Insured Person provided that such bodily injury does not arise out of You or the Insured Person's participation, collaboration or provocation of such act.

**4. Drowning or Suffocation**

Death or disability sustained by You or the Insured Person as a result of drowning or suffocation by poisonous fumes gas or smoke shall be deemed as injury sustained by You or the Insured Person provided that the Company shall not be liable for any claim for such injury arising out of or in connection with You or the Insured Person's own wilful or intentional act.

**5. Nuclear / Chemical / Biological Terrorism Exclusion**

It is agreed that, regardless of any contributory cause(s), this Policy does not cover any claims in any way caused or contributed to by an act of terrorism involving the use or release or the threat thereof of any nuclear weapon or device or chemical or biological agent.

For the purpose of this endorsement an act of terrorism means an act, including but not limited to the use of force or violence and/or the threat thereof, of any

person or group(s) of persons, whether acting alone or on behalf of or in connection with any organisation(s) or government(s), committed for political, religious, ideological or similar purposes including the intention to influence any government and/or to put the public, or any section of the public, in fear.

If the Company alleges that by reason of this exclusion any claim is not covered by this insurance the burden of proving the contrary shall be upon the Insured.

#### 6. Infectious Disease

This Policy is extended to cover death and 100% permanent total disability of You or the Insured Person caused by an Infectious Disease within twelve (12) months from the date of diagnosis.

The following are excluded:

- Diagnosis of Infectious Disease within fourteen (14) days from the Effective Date of Insurance
- Infectious disease which has been announced as an epidemic by the health authority in Singapore or the Government of the Republic of Singapore or a pandemic by the World Health Organisation; in the affected countries, from the date of announcement until the epidemic or pandemic ends

#### 7. Occupation

This Policy covers bodily injury, death or disability sustained by You or the Insured Person holding any of the occupations listed in Section E, General Exceptions 3(a) to (j) provided that You or the Insured Person is off-duty at the time of the injury and the injury does not arise in the course of any activity related to Your or the Insured Person's occupation.

#### 8. Contracts (Rights of Third Parties) Act Exclusion Clause

It is hereby understood and agreed that a person who is not a party to this Policy contract shall have no right under the contracts (Rights of Third Parties) Act 2001 to enforce any of its terms.

#### 9. Sanction Limitation and Exclusion Clause

No insurer shall be deemed to provide cover and no insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of Singapore, the European Union, United Kingdom or United States of America.

#### 10. Personal Data Protection Act 2012 Clause

In accordance to the provisions of the Personal Data Protection Act 2012 ("PDPA"), the UOI's Privacy Notice shall form part of the terms and conditions of this Policy.

A copy of UOI's Privacy Notice can be found at [www.uoi.com.sg](http://www.uoi.com.sg).

#### 11. Payment Before Cover Warranty

(a) The premium due must be paid to the Insurer (or the intermediary through whom this Policy or Bond was effected) on or before the Effective Date of Insurance ("the effective date") or the renewal date of the coverage. Payment shall be deemed to have been effected to the Insurer or the intermediary when one of the following acts takes place:

- Cash or honoured cheque for the premium is handed over to the Insurer or the intermediary;
- A credit or debit card transaction for the premium is approved by the issuing bank;
- A payment through an electronic medium including the internet is approved by the relevant party;
- A credit in favour of the Insurer or the intermediary is made through an electronic medium including the internet.

(b) In the event that the total premium due is not paid to the Insurer (or the intermediary through whom this Policy or Bond was effected) on or before the effective date or the renewal date, then the insurance shall not attach and no benefits whatsoever shall be payable by the Insurer. Any payment received thereafter shall be of no effect whatsoever as cover has not attached.

(c) In respect of insurance coverage with the Free Look provision, the policyholder may return the original policy document to the Insurer or intermediary within the Free Look period if the policyholder decides to cancel the cover during the Free Look period. In such an event, the policyholder will receive a full refund of the premium paid to the Insurer provided that no claim has been made under the insurance and the cover shall be treated as if never put in place. Free Look provision does not apply to Bond.

### SECTION E: GENERAL EXCEPTIONS

We shall not make any payment for bodily injury, death, disability or Benefits:-

1. Caused by You or the Insured Person engaging in
  - a) hang gliding or parachuting
  - b) flying except Air Travel
  - c) mountaineering or rock/cliff climbing
  - d) winter sports (curling and skating not included)
  - e) underwater activities necessitating the use of compressed air
  - f) racing of any kind (other than on foot) or trial of speed or reliability
2. Caused or contributed by
  - a) suicide or intentional self-injury
  - b) pre-existing Condition

- c) physical or mental defect or infirmity
  - d) pregnancy or childbirth
  - e) AIDS or any related diseases, immunodeficiency disorder or tested positive on an Aids-related blood test
  - f) sickness or disease or bodily injury due to a gradually operating cause
  - g) You or the Insured Person being under the influence of alcohol, unless it can be established to Our reasonable satisfaction by any claimant that alcohol was not a factor contributing to the happening of the injury
  - h) You or the Insured Person being under the influence of drugs, unless it can be proven that the drug was taken in accordance to proper medical prescription and directions, and not for treatment of drug addiction
3. Sustained by You or the Insured Person engaging in any of the occupation listed below or any activities related to You or the Insured Person's occupation:
- a) taxi driver and the like, trishaw driver or any commercial driver
  - b) air crew, ship crew, fisherman, diver or any occupation involved in underwater activity
  - c) any occupation dealing with explosives, poisonous or hazardous gas or substances
  - d) personnel involved in a manual capacity at shipyards or any occupation on board vessels or oil rigs or similar structures
  - e) personnel involved in delivery, moving or removal services
  - f) driver or operator of construction plant and machinery
  - g) personnel involved in manual capacity at construction sites/tunnels or any occupation engaged in maintenance, roofing or repair activities involving scaffolding or gondolas or all forms of outdoor work at height above 10 meters from ground level
  - h) professional sportsmen or professional contact sports instructor
    - i) jockey, horse trainer or groom and the like
    - j) paramedic or personnel in armed forces, law enforcement units, security services or civil defence except those on sedentary duties or reservist training during peace time
 unless otherwise expressly agreed and endorsed by the Company.
4. Caused by war, invasion, act of foreign enemy hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection, or military or usurped power.
5. Arising from or in consequence of nuclear reaction, nuclear radiation or radioactive contamination.

## SECTION F: CONDITIONS

### 1. Alteration of Risks

#### (a) Change of Occupation

If You or the Insured Person shall engage in any occupation other than the occupation disclosed for this Policy, We must be informed in writing (subject to the payment of such reasonable additional premium as We may require as the consideration for such agreement), otherwise no claim shall be payable in respect of any injury arising out of or in the course of such occupation.

#### (b) Change in Country of Residence

It is a condition precedent to liability under this Policy that We must be informed in writing of any change in Your or the Insured Person's Country of Residence.

We reserve the right to continue cover on prevailing terms and conditions or decline to continue cover under this Policy upon receipt of such information.

#### (c) Others

You shall give Us notice, in writing, of any material alteration affecting the risk insured and of any variation in Your or the Insured Person's health or activities.

We reserve the right to continue cover on prevailing terms and conditions or decline to continue cover under this Policy upon receipt of such information.

### 2. Premium

The Company reserves the right to make amendments to the premiums based on underwriting considerations by giving You thirty (30) days prior written notice, mailed or delivered to You at the address shown in the Policy.

### 3. Automatic Renewal of Coverage

#### (a) If Premium is Paid Annually – Annual Renewal

Unless We give thirty (30) days prior written notice, mailed or delivered to You at the address shown in the Policy to reduce limits, increase premiums or eliminate coverage or decline renewal of this Policy on any anniversary date, this Policy will be AUTOMATICALLY RENEWED on the anniversary date of the Policy by the payment of premium subject to Conditions 4 and 5. Our acceptance of premium shall constitute Our consent to renewal. In any event, coverage shall terminate when this Policy terminates.

#### (b) If Premium is Paid Monthly – Monthly Renewal

Unless We give thirty (30) days prior written notice, mailed or delivered to You at the address shown in the Policy to reduce limits, increase premiums or eliminate coverage or decline renewal of this Policy on any month of the Policy, this Policy will be AUTOMATICALLY RENEWED by the payment of premium subject to Conditions 4 and 5. Our

acceptance of premium shall constitute Our consent to renewal. In any event, coverage shall terminate when this Policy terminates.

#### 4. Automatic Termination of Coverage

Coverage under this Policy will automatically expire and the Policy shall cease:

- (a) On the premium due date when any premium is not paid or when authorisation for payment for any premium is not given by bank processing centre on its due date;
- (b) When the Policy is not renewed in accordance with the provisions stated in Conditions 3(a) or 3(b), on the dates specified therein;
- (c) When the Policy is cancelled by You or Ourselves in accordance with the provisions stated in Condition 6, on the dates specified therein;
- (d) Upon the expiry of the warranty period referred to in the Payment Before Cover Warranty if any premium is not paid on its due date;
- (e) On the date when You or the Insured Person attains eighty-six (86) years of age;
- (f) On the date when the Child attains twenty-two (22) years of age or is married or in employment; or
- (g) Upon the death of Yourself or the Insured Person.  
In any event, coverage for You or the Insured Person shall terminate when the Policy terminates.

#### 5. Claims

- (a) No claim shall be admissible whilst the premiums are in arrears.
- (b) If anything occurs that is likely to give rise to a claim under this Policy, You or your legal personal representative shall, as soon as reasonably possible and in any case within thirty (30) days, notify Us in writing and shall, when required by Us, with all reasonable speed and at Your own expense, give Us such further particulars as We may require.
- (c) As soon as reasonably possible after the occurrence of an accident, You or the Insured Person shall avail Yourself to any medical examination, and in the event of death, We shall be entitled to make a post-mortem examination at Our own expense.
- (d) Either You or your personal representative's receipt shall discharge Us. The Insured Person or the Insured

Person's personal representative shall have no right to claim from or sue Us. If there is more than one party having an interest in You or the Insured Person, the Benefit shall represent the total amount payable, in respect of that You or the Insured Person, for all interests covered by this Policy.

- (e) No sum payable under the Policy shall carry interest.

#### 6. Cancellation

Either party may cancel this Policy by giving thirty (30) days' notice in writing to the other party at its last known address. If We give such notice, You shall become entitled to a proportionate return of premium, otherwise You shall only be entitled to a return of premium in accordance with Our usual short period scale provided that no claim has been made in the then current Period of Insurance.

#### 7. Fraud

Any fraud, misstatement or concealment in respect of this insurance or of any claim shall render this Policy null and void and any Benefit due shall be or become forfeited.

#### 8. Arbitration

All differences arising out of this Policy shall be referred to the decision of an Arbitrator to be appointed in writing by the parties in difference or if they cannot agree upon a single Arbitrator, to the decision of two Arbitrators, one to be appointed in writing by each of the parties, within one calendar month after having been required in writing to do so by either of the parties or in case the Arbitrators do not agree, of an Umpire appointed in writing by the Arbitrators before entering upon the reference. The Umpire shall sit with the Arbitrators and preside at their meetings and the making of an award shall be a condition precedent to any right of action against Us. If We disclaim liability to You for any claim hereunder and such claim shall not, within twelve calendar months from the date of such disclaimer, have been referred to arbitration under the provisions herein contained, then the claim shall, for all purposes, be deemed to have been abandoned and shall not thereafter, be recoverable hereunder.