

## UOB SMARTPAY TERMS & CONDITIONS (“TERMS”)

1. In these Terms, **we / us / our / ourselves / UOB / the Bank** means United Overseas Bank Limited and shall include its successors and assigns.
2. These Terms govern your SmartPay instalment plan (“**SmartPay**”) with us. These Terms are to be read together with the prevailing UOB Cardmembers Agreement for matters relating to SmartPay.
3. We will charge a non-refundable one-time processing fee for SmartPay (payable together with the first instalment) as follows:

Tenure of SmartPay	3 months	6 months	12 months
1-time processing fee on the Total Amount	3% (EIR* of 18.18% p.a.)	3% (EIR* of 10.43% p.a.)	5% (EIR* of 9.5% p.a.)

4. Subject to these Terms, you may choose to convert either of the following into SmartPay:
  - (i) selected credit card transaction(s) from your latest credit card statement(s) from all your credit card account(s) with the Bank (including both Principal Cards and Supplementary Cards, if applicable), up to a maximum of 5 credit card transaction(s); or
  - (ii) the total current outstanding balances from your latest credit card statement(s) from all your credit card account(s) with the Bank (including both Principal Cards and Supplementary Cards, if applicable), but will exclude: (A) any partial payment made to your credit card account(s); (B) outstanding balances brought over from your credit card statement(s) for the previous month(s); and (C) (with effect from 27 April 2021) credit balances on your credit card account(s), (each of the above, the “**Total Amount**”).
5. SmartPay applications will only be processed if:
  - (i) you respond within 14 days after the date of your credit card statement(s) in which the transaction(s) applied for are posted;
  - (ii) the Total Amount is not less than S\$500;
  - (iii) the Total Amount is within the available permanent credit limit of your UOB credit card account(s);
  - (iv) your credit card account(s) are in good standing as determined by the Bank;
  - (v) you as the Principal Cardmember have submitted the SmartPay application to the Bank; and
  - (vi) in the case where you apply for SmartPay via SMS with a SmartPay SMS code, after a call confirmation has been made by the Bank to you.
6. Amounts spent by way(s) of cash advance, balance transfer, instalment payment plan, interest free loan, SmartPay, fee or interest-related transactions and such other promotions and transactions as the Bank may determine from time to time shall be excluded from the Total Amount and cannot be converted into SmartPay.
7. SmartPay is not available to transactions incurred with UOB Purchasing Cards, UOB Corporate Cards, UOB Private Label Cards and all UOB Debit Cards.
8. All SmartPay applications are subject to the Bank’s approval. Regardless of whether your SmartPay application is approved or rejected, you must pay the total outstanding balances incurred on your credit card statement(s) by the payment due date, failing which interest and finance charges may apply.

9. Upon approval of a SmartPay application, your available permanent credit limit will be reduced by blocking out an amount equivalent to the Total Amount, but will be progressively restored with each payment received by the Bank.
10. The SmartPay instalment amount will be charged to your credit card account indicated in the application form and will be reflected in your monthly credit card statement.
11. Reward Points (UNI\$) / Cash Rebates will not be awarded for successful SmartPay applications. Any Reward Points (UNI\$) / Cash Rebates awarded will be reversed upon successful SmartPay application.
12. Administrative fee of S\$150 will be levied for the processing of voluntary card account closure, termination or early repayment of the SmartPay instalment amount. No Reward Points (UNI\$) will be refunded in such cases.
13. The prevailing UOB Cardmembers Agreement will continue to apply to you. In the event of any inconsistency between these Terms and the UOB Cardmembers Agreement, these Terms shall prevail to the extent of such inconsistency in respect of matters relating to SmartPay. Capitalised terms not defined herein have the same meaning ascribed to them in the UOB Cardmembers Agreement.
14. A person who is not a party to these Terms has no rights under the Contracts (Rights of Third Parties) Act (Cap 53B) to enforce any of these Terms. These Terms and all matters arising out of or in connection with SmartPay are governed by the laws of Singapore and you irrevocably agree to submit to the exclusive jurisdiction of the courts of Singapore. This clause does not limit our right to bring legal proceedings in any country and to take concurrent legal proceedings in more than one country.