

Property Loan – Application Form (Partial Prepayment)

To: United Overseas Bank Limited (“UOB”) (Please submit the completed form to any UOB branch)

Date:

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(DD-MM-YYYY)

IMPORTANT: Please read the **Important Notes** and **Guide** overleaf before completing this application form in particular the **partial prepayment terms (such as prepayment fees) that may apply to your request.**

PART A: LOAN ACCOUNT DETAILS

Loan Account Number:

			8						
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 (“Loan”)

Name(s) of Borrower(s): _____

PART B: PARTIAL PREPAYMENT INSTRUCTIONS

- 1) **I/We wish to partially prepay my/our Loan, as follows:-** (Please tick <√> where applicable)
 - By cash
I/We authorize UOB to debit my/our monthly loan servicing account by *SGD/GBP/AUD/JPY _____ subject to the condition below#.
 - By CPF
I/We confirm that I/we have given instruction to CPF Board (“CPFB”) to remit a sum of S\$_____ for the partial prepayment on the scheduled prepayment date subject to the condition below#.
- 2) If the partial prepayment amount is more than the loan outstanding on due date, I/we authorize UOB to i) debit from the partial prepayment amount an amount equivalent to the loan outstanding on due date subject to the condition below# and ii) return the remaining amount to my/our loan servicing account or CPFB, whichever is applicable.
- 3) **Please debit my/our said account on the following date (“Partial Prepayment Date”):-** (Please tick <√> ONE box only)
 - One (1) month from the date of UOB’s receipt of this application form; or
 - On _____ (DD/MM/YYYY). If this indicated date is less than one (1) month from the date of UOB’s receipt of this application form, please debit the interest in lieu from my/our loan servicing account.
- 4) **Prepayment Fee** (please tick <√> ONE box only):
 - If prepayment fee is applicable, please proceed with this instruction and debit the prepayment fee from my/our monthly loan servicing account; or
 - I/We have **not** checked the prepayment condition in my/our Letter of Offer. Please **DO NOT** proceed with this instruction if there is a prepayment fee applicable to this partial prepayment.

#Condition:
Each partial prepayment amount must be in multiples of \$1,000 for SGD/GBP/AUD and subject to a minimum amount of \$5,000. In the case of JPY, it must be in multiples of JPY80,000 and subject to a minimum amount of JPY400,000.

PART C: ACKNOWLEDGEMENT & AUTHORISATION

By signing this application form:-

- (a) I/We irrevocably instruct UOB to partially prepay my/our Loan and I/We confirm that the instructions and all information provided herein are accurate;
- (b) I/We confirm that I/we understand and agree that my/our instructions herein and any transaction effected by UOB pursuant to my/our instruction shall be subject to UOB’s terms and conditions;
- (c) **I/We undertake to ensure sufficient fund in my/our monthly servicing account and/or to instruct CPFB to remit the above partial prepayment amount on the Partial Prepayment Date, failing which I/we agree that UOB shall cancel my/our instructions herein without further notice to us;**
- (d) I/We agree to bear all fees, costs and charges applicable to the partial prepayment. Accordingly, I/we authorise UOB to debit the partial prepayment amount and all fees, costs and charges arising in connection with the partial prepayment from my/our monthly loan servicing account or any other account maintained with UOB without any prior notice to me/us, notwithstanding that such account may be overdrawn;
- (e) I/We agree that UOB will not be liable to me/us for any loss, cost or expense howsoever incurred in connection with the partial prepayment and I/we irrevocably agree to indemnify UOB from and against all losses, costs or expenses of any kind whatsoever, which UOB may incur or sustain in connection with the partial prepayment; and
- (f) **I/We agree that my/our instalment amount will be revised when I/we partially prepay the Loan while the remaining Loan tenure remains unchanged. Information on the new instalment amount and payment due date will be communicated to me/us via mail to my/our loan account mailing address, or a soft copy through Internet Banking if I/we have enrolled for eStatement / eAdvice.**

(i) Signature of Borrower(s)

Signature	Signature
Name:	Name:
NRIC:	NRIC:
Contact No.:	Contact No.:

(ii) Signature of Third Party Monthly Loan Servicing Account Holder(s): (All account holder(s) to sign if the debiting account is a third-party account)

Signature	Signature
Name:	Name:
NRIC:	NRIC:
Contact No.:	Contact No.:

For Internal use only (please fill in all fields below)

For Retail Loan Operations Centre (RLOC):

Please submit CPP form via EWF Scan & View to RLOC

Notice Receipt Date: _____

Attending Officer’s (Name/Signature): _____

Branch/Dept: _____

Remarks (if any):

1. **Partial Prepayment (PP) Date:** _____
2. **PP Notice:** Processed Rejected
Processed by: _____
3. **PP Date:** Processed Aborted
Processed by: _____

IMPORTANT NOTES

1. **Notice:** To make a partial prepayment, you will need to give UOB one (1) month's prior written notice or if one (1) month's prior written notice is not given, you will need to pay UOB one (1) month's interest on the amount prepaid. If the interest rate of the Loan is referenced to a Singapore Overnight Rate Average ("SORA") / Singapore Interbank Offer Rate ("SIBOR"), the interest would be calculated based on the applicable SORA/SIBOR prevailing on the Partial Prepayment Date.
2. **Conditions for Prepayment:**
 - (a) **Remaining tenor:** the remaining tenor of the Loan is not less than five (5) years at the time of prepayment; and
 - (b) **Prepayment amount:** For Singapore/Malaysia - each partial prepayment amount must be in multiples of S\$1,000 and is subject to a minimum amount of S\$5,000. For London/Australia - each partial prepayment amount must be in multiples of GBP1,000/ A\$1,000 and is subject to a minimum amount of GBP5,000 /A\$5,000. For Japan – each partial prepayment amount must be multiples of JPY80,000 and is subject to a minimum amount of JPY400,000.
3. **Partial Prepayment Date:** The Loan shall be partially prepaid on the Partial Prepayment Date. The Partial Prepayment Date shall be the date that is one (1) month from the date of UOB's receipt of your application form or such date specified by you on the application form. If the Partial Prepayment Date falls on a non-business day (i.e. Saturday, Sunday or public holiday in Singapore), then the Partial Prepayment Date shall be made on the immediate following business day.
4. **Cancellation of Partial Prepayment:** UOB has the right to reject your request for Partial Prepayment for any reason whatsoever. Notwithstanding the aforesaid, your request for partial prepayment shall be deemed to be cancelled in the event that:
 - (a) there is insufficient funds in your monthly loan servicing account and/or UOB does not receive your CPF monies on the Partial Prepayment Date;
 - (b) the application form is not duly completed;
 - (c) the signature(s) on the application form differ from the signatures in UOB's record; and/or
 - (d) prior notice for full repayment of the Loan has been given to UOB.
5. **Partial Prepayment Fees:** You agree to be liable for and shall bear all fees, costs and charges arising in connection with the Partial Prepayment and you authorise the Bank to debit your monthly loan servicing account for all fees, costs and charges including but not limited to the following:
 - (a) Partial Prepayment fee if the date of Partial Prepayment falls within the ("Prepayment Period") as stated in the facility letter; and/or
 - (b) interest in lieu of notice on the amount prepaid.
6. UOB will not be liable for any loss arising in any manner howsoever other than losses arising from UOB's wilful misconduct in connection with the Partial Prepayment including but not limited to any loss on interest in respect of CPF monies received from CPF B prior to the Partial Prepayment Date and/or the return of CPF monies to CPF B in the event the Partial Prepayment is cancelled or not completed for any reason whatsoever.
7. **Effect of Full Prepayment Notice:** If you request for a full prepayment after your submission of a request for partial prepayment, all requests for partial prepayment shall be deemed to be cancelled by you.
8. **Other terms:** Your partial prepayment shall be subject to all terms and conditions as set out in your facility letter for the Loan with UOB. Please refer to your facility letter for all applicable terms and conditions.

GUIDE FOR PARTIAL PREPAYMENT

What you need to know for the preparation of Partial Prepayment.

Submission of the Partial Prepayment Application Form	Before the Partial Prepayment Date	Monthly Instalment upon successful Partial Prepayment	Upon successful Partial Prepayment									
<p><u>What happens after I submit the Partial Prepayment application form?</u></p> <p>You will receive a Notification Letter confirming your Partial Prepayment details within ten (10) working days of submission of this application form by post to your loan account mailing address, or a soft copy through Internet Banking if you have enrolled for eStatement / eAdvice.</p>	<p><u>What do I have to do before the Partial Prepayment date?</u></p> <p>Cash Payment Please maintain sufficient funds in your monthly loan servicing account <u>before</u> the Partial Prepayment date.</p> <p>CPF Payment Please submit your request to CPF B via CPF B website www.cpf.gov.sg. Please indicate a specific date (DD/MM/YYYY) on the expected payment due date / date for payment to reach the bank to ensure CPF fund are remitted promptly for processing on the Partial Prepayment date.</p> <p><i>Note: It takes 2 working days for the CPF fund to reach the Bank from CPF account deduction date.</i></p>	<p><u>What happens to my Monthly Instalment after the Partial Prepayment?</u></p> <p>For Constant Monthly Instalment ("CMI") packages, <u>monthly instalment remains unchanged</u> during the CMI period stated in the facility letter.</p> <p>For non-CMI packages:</p> <ul style="list-style-type: none"> • <u>Monthly instalment will be revised</u> upon Partial Prepayment while the <u>remaining Loan tenure remains unchanged</u>. • If you want to maintain your monthly instalment after Partial Prepayment, you will need to request for shortening of Loan tenor and subject to a processing fee of S\$300. Please call Contact Centre at 1800-3882121 for assistance. 	<p><u>What happens after successful Partial Prepayment?</u></p> <p>You will receive the following advices by post to your loan account mailing address, or a soft copy through Internet Banking if you have enrolled for eStatement / eAdvice.</p> <table border="1"> <thead> <tr> <th>Advices</th> <th>Cash</th> <th>CPF</th> </tr> </thead> <tbody> <tr> <td>A Debit Advice on the amount debited from your monthly loan servicing account.</td> <td style="text-align: center;">√</td> <td></td> </tr> <tr> <td>A Partial Prepayment Letter confirming the following: 1. Loan amount prepaid. 2. Loan outstanding balance. 3. Monthly instalment amount and its effective date.</td> <td style="text-align: center;">√</td> <td style="text-align: center;">√</td> </tr> </tbody> </table>	Advices	Cash	CPF	A Debit Advice on the amount debited from your monthly loan servicing account.	√		A Partial Prepayment Letter confirming the following: 1. Loan amount prepaid. 2. Loan outstanding balance. 3. Monthly instalment amount and its effective date.	√	√
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