

Housing Loan - Application Form for Partial Prepayment

To: United Overseas Bank Limited ("Bank")
 (Please submit the completed form to any UOB branch)

Date:

IMPORTANT: Please read the **Important Notes** and **Guide** overleaf before completing this application form.

PART A: LOAN ACCOUNT DETAILS

Loan Account Number: ("Loan")

Name(s) of Borrower(s): _____

PART B: PARTIAL PREPAYMENT INSTRUCTIONS

I/We wish to partially prepay my/our Loan, as follows:- (Please tick <√> ONE box only)

- (1) By cash
 I/We authorize the Bank to debit my/our monthly loan servicing account by *SGD/GBP/AUD/JPY _____.
- By CPF
 I/We confirm that I/we have given instruction to CPF Board to remit a sum of S\$_____ for the partial prepayment on the scheduled prepayment date.
- (2) Please debit my/our said account(s) on the following date ("Partial Prepayment Date"):- (Please tick <√> ONE box only)
- One (1) month from the date of the Bank's receipt of this application form; or
- On _____ (DD/MM/YYYY)
- (3) The monthly instalments payable:- (Please tick <√> ONE box only)
- will be revised if the partial prepayment is successful (please note, this is not applicable for constant monthly instalment arrangements); or
- will remain unchanged

PART C: ACKNOWLEDGEMENT & AUTHORISATION

By signing this application form:-

- (a) I/We irrevocably instruct the Bank to partially prepay my/our Loan and I/We confirm that the instructions and all information provided herein are accurate;
- (b) I/We confirm that I/we understand and agree that my/our instructions herein and any transaction effected by the Bank pursuant to my/our instruction shall be subject to the Bank's terms and conditions;
- (c) I/We agree to bear all fees, costs and charges applicable to the partial prepayment. Accordingly, I/we authorise the Bank to debit the partial prepayment amount and all fees, costs and charges arising in connection with the partial prepayment from my/our monthly loan servicing account or any other account maintained with the Bank without any prior notice to me/us, notwithstanding that such account may be overdrawn;
- (d) I/We agree that the Bank will not be liable to me/us for any loss, cost or expense howsoever incurred in connection with the partial prepayment and I/we irrevocably agree to indemnify the Bank from and against all losses, costs or expenses of any kind whatsoever, which the Bank may incur or sustain in connection with the partial prepayment.

(i) Signature of Borrower(s)	
Signature _____ Name: _____ NRIC: _____ Contact No.: _____	Signature _____ Name: _____ NRIC: _____ Contact No.: _____

(ii) Signature of 3 rd Party Monthly Loan Servicing Account Holder(s): <small>(Please sign here if the monthly loan servicing account to be debited is a 3rd party's account or a joint account where such joint account is operated with joint signing authority)</small>	
Signature _____ Name: _____ NRIC: _____ Contact No.: _____	Signature _____ Name: _____ NRIC: _____ Contact No.: _____

For Internal use only (please fill in all fields below)	For Retail Loan Operations Centre (RLOC):
<p>Please create SR via CRM to CCOD-CPCONS-AP and forward form to RLOC-PP.</p> <div style="border: 1px solid black; padding: 5px; margin-bottom: 5px;"> Notice Receipt Date: _____ CRM SR No.: _____ Officer's Name/Signature: _____ Branch: _____ </div> <div style="border: 1px solid black; padding: 5px; margin-bottom: 5px;"> Remarks (if any): _____ _____ </div>	<p>Partial Prepayment (PP) Date:</p> <p>PP Notice : <input type="checkbox"/> Processed <input type="checkbox"/> Rejected Officer's Name/Signature: _____</p> <p>PP Date : <input type="checkbox"/> Processed <input type="checkbox"/> Abort <input type="checkbox"/> Refund Officer's Name/Signature: _____</p>

IMPORTANT NOTES

1. **Notice:** To make a partial prepayment, you will need to give the Bank one (1) month's prior written notice or if one (1) month's prior written notice is not given, you will need to pay the Bank one (1) month's interest on the amount prepaid. If the interest rate of the Loan is referenced to a Singapore Interbank Offer Rate ("SIBOR") / SWAP Offer Rate ("SOR"), the interest would be calculated based on the applicable SIBOR/SOR prevailing on the Partial Prepayment Date.
2. **Conditions for Prepayment:**
 - (a) **Remaining tenor:** the remaining tenor of the Loan is not less than five (5) years at the time of prepayment ; and
 - (b) **Prepayment amount:** For Singapore/Malaysia - each partial prepayment amount must be in multiples of S\$1,000 and is subject to a minimum amount of S\$5,000. For London/Australia - each partial prepayment amount must be in multiples of GBP1,000/ A\$1,000 and is subject to a minimum amount of GBP5,000 /A\$5,000. For Japan – each partial prepayment amount must be multiples of JPY80,000 and is subject to a minimum amount of JPY400,000.
3. **Partial Prepayment Date:** The Loan shall be partially prepaid on the Partial Prepayment Date. The Partial Prepayment Date shall be the date that is one (1) month from the date of the Bank's receipt of your application form or such date specified by you on the application form. If the Partial Prepayment Date falls on a non-business day (i.e. Saturday, Sunday or public holiday in Singapore), then the Partial Prepayment Date shall be made on the immediate following business day.
4. **Cancellation of Partial Prepayment:** The Bank has the right to reject your request for Partial Prepayment for any reason whatsoever. Notwithstanding the aforesaid, your request for partial prepayment shall be deemed to be cancelled in the event that:
 - (a) there is insufficient funds in your monthly loan servicing account and/or the Bank does not receive your CPF monies on the Partial Prepayment Date;
 - (b) the application form is not duly completed;
 - (c) the signature(s) on the application form differ from the signatures in the Bank's record; and/or
 - (d) prior notice for full repayment of the Loan has been given to the Bank.
5. **Partial Prepayment Fees:** You agree to be liable for and shall bear all fees, costs and charges arising in connection with the Partial Prepayment and you authorise the Bank to debit your monthly loan servicing account for all fees, costs and charges including but not limited to the following:
 - (a) Partial Prepayment fee if the date of Partial Prepayment falls within the ("Prepayment Period") as stated in the facility letter; and/or
 - (b) interest in lieu of notice on the amount prepaid.
6. The Bank will not be liable for any loss arising in any manner howsoever other than losses arising from the willful misconduct of the Bank in connection with the Partial Prepayment including but not limited to any loss on interest in respect of CPF monies received from CPF Board prior to the Partial Prepayment Date and/or the return of CPF monies to CPF Board in the event the Partial Prepayment is cancelled or not completed for any reason whatsoever.
7. **Effect of Full Prepayment Notice:** If you request for a full prepayment after your submission of a request for partial prepayment, all requests for partial prepayment shall be deemed to be cancelled by you.
8. **Other terms:** Your partial prepayment shall be subject to all terms and conditions as set out in your facility letter for the Loan with

GUIDE FOR PARTIAL PREPAYMENT

What you need to know for the preparation of Partial Prepayment.

Process.Nov2011

Submission of the Partial Prepayment Application Form	Before the Partial Prepayment Date	Monthly Instalment upon successful Partial Prepayment	Upon successful of Partial Prepayment									
<p><u>What happens after I submit the Partial Prepayment application form?</u></p> <p>You will receive a Notification letter confirming your partial prepayment details.</p>	<p><u>What do I have to do before the Partial Prepayment date?</u></p> <p>Cash Payment Please maintain sufficient funds in your Monthly Loan servicing account <u>before</u> the Partial Prepayment date.</p> <p>CPF Payment Please submit your request to CPF Board to ensure CPF monies are remitted promptly for processing on the Partial Prepayment date. Your request can be performed at CPF website www.cpf.gov.sg via:</p> <ol style="list-style-type: none"> 1. Online application; or 2. Download Application Form <p>Note</p> <ul style="list-style-type: none"> o Please indicate a specific date (DD/MM/YYYY) on the expected payment due date / date for payment to reach the bank to ensure funds can be remitted on time to UOB for processing. 	<p><u>What are the Monthly Instalment Options available after Partial Prepayment?</u></p> <p>For Constant Monthly Instalment (CMI) packages, <u>monthly installment remains unchanged</u> during the CMI period as stated in the facility letter.</p> <p>For non-CMI packages, monthly installment will be based on your instruction in the Partial Prepayment application form <Part B (3)>.</p> <p>If you had not indicated any preference in the Partial Prepayment Application form <Part B (3)>, the monthly installment amount will be revised after the partial prepayment.</p>	<p><u>What happens after successful Partial Prepayment?</u></p> <p>You should receive the following advices.</p> <table border="1"> <thead> <tr> <th>Advices</th> <th>Cash</th> <th>CPF</th> </tr> </thead> <tbody> <tr> <td>A Debit Advice on the amount debited from your monthly loan servicing account.</td> <td style="text-align: center;">√</td> <td></td> </tr> <tr> <td>A Partial Prepayment Letter confirming the following: 1. Loan amount prepaid. 2. Loan outstanding balance. 3. Monthly installment amount and its effective date.</td> <td style="text-align: center;">√</td> <td style="text-align: center;">√</td> </tr> </tbody> </table>	Advices	Cash	CPF	A Debit Advice on the amount debited from your monthly loan servicing account.	√		A Partial Prepayment Letter confirming the following: 1. Loan amount prepaid. 2. Loan outstanding balance. 3. Monthly installment amount and its effective date.	√	√
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