

**United Overseas Bank Limited (“UOB”)
U-Solar Promotion Terms and Conditions**

1. This United Overseas Bank Limited (“UOB”) U-Solar Promotion (the “Promotion”) is only valid from 15 July 2021 to 16 December 2021, both dates inclusive (the “**Promotion Period**”). By participating in this Promotion, you are deemed to have agreed to be bound by the terms and conditions of this Promotion (the “**Terms**”).
2. To participate in this Promotion, you must satisfy all of the following requirements:
 - (a) you must be an individual applicant who is seeking financing for a property registered in your personal name;
 - (b) successfully submit a direct application to UOB online via “Apply Now” (available [here](#)) for a UOB property loan (“**Property Loan**”) for any of the following purposes within the Promotion Period (the “**Application**”):
 - (i) to finance your purchase of a Private Residential Landed Property; or
 - (ii) to re-finance your existing private residential property loan in respect of a Private Residential Landed Property, from another bank to UOB; or
 - (iii) for additional facility(ies) which will be secured against Private Residential Landed Property that has yet to be mortgaged to UOB; and
 - (c) you accept the letter of offer issued by UOB approved by UOB in connection with your Application (the “**Letter of Offer**”) by no later than 23 December 2021; and
 - (d) your Property Loan amount approved under your Letter of Offer must be at least S\$1.2 million.
3. For the purpose of this Promotion, “**Private Residential Landed Property**” means a private residential landed property located or situated in Singapore, and which has been issued with a Temporary Occupation Permit.
4. The following Property Loans are not eligible for the purposes of this Promotion:
 - (a) Property Loans involving the restructuring or re-pricing of existing property loans already taken out with UOB;
 - (b) Property Loans involving application for additional facility(ies) which shall be secured against property(ies) that is/are already mortgaged to UOB;

- (c) Property Loans which are under the UOB's Staff Housing Loans Scheme;
 - (d) where the Property Loan is a bridging loan or an overdraft facility;
 - (e) where the property to be mortgaged to UOB has not obtained Temporary Occupation Permit; or
 - (f) where the property to be mortgaged to UOB is located or situated outside of Singapore.
5. UOB reserves the right to determine at its sole and absolute discretion the eligibility of any individual for the Promotion and whether to reject or approve any Application, without the giving of any notice or reason to any person. The Letter of Offer shall contain such terms and conditions as UOB may determine.
 6. This Promotion is applicable to selected loan packages only and not valid with third party or agent referrals, Introduce A Friend, welcome back and/or third party referral payment, and shall not be applicable to Applicant(s) who have received other benefits, gifting such as TANGS Gift Card under the UOB Property Loans Online Exclusive, rewards and/or administrative concessions from UOB on his/her existing or new property loan(s) (including, but not limited, to a waiver or reduction of any fee payable or penalty incurred by Applicant(s)).
 7. If you satisfy all the requirements in this Promotion, you shall be eligible to receive a one-time U-Solar programme subsidy ("**Gift**") in such amount corresponding to the Property Loan amount granted to you as reflected in your Letter of Offer (the "**Loan Amount**") set out in the table below:

Loan Amount	Gift
S\$1.2 million to < S\$2 million	S\$1,000 U-Solar programme subsidy
S\$2 million to < S\$3 million	S\$1,888 U-Solar programme subsidy
S\$3 million to < S\$4 million	S\$2,888 U-Solar programme subsidy
At least S\$4 million	S\$3,888 U-Solar programme subsidy

8. The Gift is only valid for U-Solar packages offered by UOB's solar partners for Singapore (the "**UOB U-Solar Partners**"). The Gift can only be used to offset the purchase and installation costs for solar panels provided and/or supplied by the UOB U-Solar Partners to you under the prevailing residential U-solar promotion packages available [here](#).
9. The Property Loan amount granted in the Letter of Offer will be computed based on, amongst others, the purchase price of the Private Residential Property less the value of the Gift awarded to you.
10. For the avoidance of doubt,:-
 - (a) you are only eligible to receive the Gift once for every Property Loan accepted in accordance with the terms and conditions of this Promotion;

and

- (b) if your Application contains more than one individual applicant, only one Gift will be issued in respect of that Application.
11. If you are eligible to receive the Gift, you will be issued with a redemption letter notifying you of your eligibility (the “**Notification Letter**”) by 31 Dec 2021 or within 3 months from the time the Loan is accepted by the Bank, whichever later (or such other date as may be determined by UOB in its sole discretion). The Notification Letter will be sent your address based on UOB’s records. The Notification Letter will contain the relevant details on the redemption of your Gift.
 12. The Gift is not exchangeable for cash, credit or kind, in full or in part, and is not replaceable. No reservation, refund or exchange of the Gift is allowed.
 13. UOB may substitute the Gift with any item of equivalent or similar value, without prior notice or reason or being liable to any person.
 14. The Gift is valid within 2 months from the date stated on the Notification Letter. Strictly no extension will be allowed. Utilisation and redemption of the Gift remains subject to any other terms and conditions which may be imposed by the relevant UOB U-Solar Partner.
 15. UOB makes no representation or warranty and accepts no liability with respect to the services provided by any third party merchant or supplier in connection with the utilisation of any Gift.
 16. The following persons shall not be eligible to participate in the Promotion:
 - (a) individuals whose UOB account(s) is/are voluntarily or involuntarily suspended, cancelled, closed or terminated at any time;
 - (b) individuals whose UOB account(s) is/are not active, valid, subsisting or in good standing or delinquent or unsatisfactorily conducted as may be determined by UOB at its sole discretion;
 - (c) individuals who are mentally unsound, facing legal incapacity or are incapable of handling their affairs, deceased, insolvent, bankrupt or have any legal proceedings (or any threat) of any nature instituted against them; or
 - (d) anyone whom UOB may decide to exclude, at its sole discretion, without any reason or prior notice at any time.
 17. UOB will not be liable or responsible for any injury, loss or damage whatsoever or for any charge, cost or expense of any kind whatsoever suffered or incurred as a result of or in connection with the redemption or usage of the Gift or participation in this Promotion. Without limiting the foregoing, UOB will not be liable or responsible for any undelivered, misdirected, corrupted, lost or delayed text, transmission or transaction or any delay or failure in posting any transaction or accessing any of UOB’s online banking services or mobile banking services or third

party applications, howsoever caused.

18. UOB has the absolute right and unfettered discretion to make decisions on all matters relating to or in connection with the Promotion, including but not limited to the determination of whether you have met all the requirements of the Promotion. UOB's decisions shall be final, conclusive and binding and no payment or compensation will be given. UOB shall not be obliged to give any reason or prior notice or enter into any correspondence with any person on any matter or decision relating to the Promotion.
19. If UOB determines that you are ineligible to participate in this Promotion or to receive the Gift, UOB may in its sole discretion forfeit the Gift, reclaim the Gift or charge to and debit an amount equal to the value of the Gift from any of your accounts with UOB without prior notice to you. If the monies standing to the credit of your accounts are insufficient to reimburse UOB, you shall immediately reimburse UOB for the value of the Gift through such means as UOB may determine in its sole discretion.
20. The Terms shall be read in conjunction with any other terms that may be relevant in connection with this Promotion (the "Standard Terms"). In the event of any inconsistency between (i) the Terms and the Standard Terms, the Terms shall prevail to the extent of such inconsistency; and (ii) the Terms and any advertising, promotional, publicity, brochure, marketing or other materials relating to or in connection with the Promotion, the Terms shall prevail to the extent that such discrepancy relates to this Promotion.
21. UOB may, at any time and at its discretion terminate the Promotion and/or amend any of the Terms, and all persons shall be bound by such amendments.
22. Unless otherwise stated, this Promotion is not valid with other offers, privileges or promotions.
23. By participating in this Promotion and in addition to any other consent you have already provided to UOB and any right of UOB under applicable laws, you consent to UOB and the necessary third parties collecting, using and disclosing your information (including your personal data) for the purposes of this Promotion and to contact you, including by voice call or text message.
24. A person who is not a party to the Terms shall have no rights under the Contracts (Rights of Third Parties) Act (Cap 53B) to enforce the Terms.
25. The Terms shall be governed by the laws of the Republic of Singapore and you shall be deemed to have agreed to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.