

UOB CREDIT CARDS PERSONAL LOAN TERMS AND CONDITIONS (CCPL-V1.5-27012018)

Please read carefully. UOB Credit Cards Personal Loan ("CCPL") is governed by these Terms and Conditions ("CCPL Terms"). The CCPL Terms apply in addition to the terms of the prevailing UOB Cardmember's Agreement ("Card Terms"). All terms and references used in these CCPL Terms shall have the same meanings as in the Card Terms, unless the context otherwise requires. In the event of any inconsistency, the Card Terms shall prevail and these CCPL Terms shall be deemed to be modified so far as is necessary to give effect to the Card Terms and these CCPL Terms.

1. This facility is applicable to all UOB Credit Cards (excluding UOB Purchasing Cards, UOB Corporate Cards, UOB Private Label Cards) in the name of Principal Cardmembers.
2. The minimum CCPL amount is S\$1000 or such other amount as United Overseas Bank Limited (the "Bank") may determine at its absolute discretion.
3. Upon approval of your application for CCPL, you are deemed to have authorized UOB to earmark your UOB Credit Card account for the loan amount applied for or such other amount as approved by UOB (the "Approved Loan Amount"). The Bank will credit the Approved Loan Amount into a Singapore dollar denominated bank account held by the Principal Cardmember as specified in the application form.
4. The CCPL is valid for such period as the Bank may determine in its absolute discretion. Each application for CCPL is subject to the approval of the Bank in its absolute discretion. The Bank reserves the right to reject any application without having to give a reason therefor.
5. The Approved Loan Amount (including processing fee, if applicable) shall not exceed up to 95% of the available credit limit of your UOB Credit Card account.
6. The credit limit of your UOB Credit Card account will be reduced by the Approved Loan Amount approved under the CCPL, and will be progressively restored with the amount of each monthly instalment (the "Monthly Instalment Amount") received by the Bank.
7. The amount payable for each Monthly Instalment Amount shall be determined based on the Approved Loan Amount and the number of monthly instalments indicated on the application form.
8. The Effective Interest Rate ("EIR") will be used to compute the monthly interest amount payable with each Monthly Instalment Amount on a reducing balance basis, where interest is computed by:

$$\text{Effective Interest Rate ("EIR")} \times \text{the Outstanding Loan Amount} \div 365/366 \text{ days} \times \text{number of days to the next Credit Card statement date.}$$

The "Outstanding Loan Amount" is the Approved Loan Amount less the Monthly Instalment Amounts paid. If the date of approval of CCPL is and the date of your Card Account Statement is

less than 30/31 days, the interest payable of your 1st CCPL instalment will be pro-rated on a 365 days basis or 366 days basis in a leap year.

9. The EIR is the actual rate incurred for using the CCPL, taking into account the total charges and the way repayment is made.
10. The CCPL is set up as a Personal Loan Account in the Principal Cardmember Card Account. Each Monthly Instalment Amount shall be charged to this account and will be reflected in the monthly credit card statement. The Monthly Instalment Amount shall be payable in accordance with these CCPL Terms and the Card Terms. In particular, but without prejudice to the generality of the preceding sentence, prevailing interests and late payment charges will be levied on any overdue billed instalment amount.
11. The Bank requires a minimum of three (3) to five (5) business days (excluding Saturday and Sunday) to process your CCPL application.
12. Upon UOB's approval of your CCPL application, no cancellation or restructuring or partial prepayment will be allowed.
13. Transactions in connection with this CCPL are not eligible for UNI\$, SMART\$, Cash Rewards, KrisFlyer, Asia Miles and Cash Rebates.
14. A cancellation charge of S\$150 or 3% of the outstanding Loan Amount, whichever is higher, will be levied and reflected as a charge on your monthly statement if you prepay the total outstanding Approved Loan Amount at any time before the expiry of the loan tenor of your CCPL. For the avoidance of doubt, the processing fee charged upfront will not be pro-rated or refunded in the event of cancellation or full prepayment. You must give UOB thirty (30) calendar days prior written notice if you wish to close your CCPL account or prepay in full any of your CCPL.
15. The Bank is entitled in its discretion to amend, vary or modify these CCPL Terms at any time without notice and such changes shall be binding on Principal Cardmembers with effect from such date as the Bank may determine.
16. The CCPL Terms shall be governed by the laws of Singapore and Cardmembers hereby submit to the exclusive jurisdiction of the courts of Singapore.
17. The Bank's decision on all matters shall be final and conclusive.