
UOB CashPlus Personal Loan Terms & Conditions (CPPL-V1.2-22062018)

1. UOB CashPlus Personal Loan (“CPPL”) is governed by these terms and conditions (“CPPL Terms”) and the UOB CashPlus Agreement (“CashPlus Terms”). In the event of any inconsistency between the CPPL Terms and the CashPlus Terms, the CPPL Terms shall prevail insofar as they relate to CPPL. United Overseas Bank Limited (“UOB”) reserves the right to change the CPPL Terms at any time without notice.
2. Subject to Clause 4, all UOB CashPlus accountholders deemed to be in good standing as determined by the Bank are eligible to apply for CPPL.
3. A UOB CashPlus accountholder with an existing UOB CashPlus Funds Transfer facility will not be eligible to apply for CPPL.
4. The minimum CPPL amount is S\$1,000 or such other amount as UOB may determine at its sole and absolute discretion.
5. Upon approval of your application for CPPL, you are deemed to have authorized UOB to earmark your UOB CashPlus account for the loan amount applied for or such other amount as approved by UOB (the “Approved Loan Amount”). The Bank will credit the Approved Loan Amount into a Singapore dollar denominated bank account held by the Principal Cardmember as specified in the application form.
6. Where you have applied for CCPL through the use of the UOB Cards Quick Cheque service and deposited a Quick Cheque cheque (“Cheque”), you must not make any alteration on the Cheque. The Cheque is only valid for one-time use before the expiry date indicated on the Cheque.
7. The CPPL is valid for such period as the Bank may determine in its absolute discretion. Each application for CPPL is subject to the approval of the Bank in its absolute discretion. The Bank reserves the right to reject any application without having to give a reason therefor.
8. The Approved Loan Amount (including processing fee, if applicable) shall not exceed up to 95% of the available credit limit of your UOB CashPlus account.
9. The credit limit of your UOB CashPlus account will be reduced by the Approved Loan Amount approved under the CPPL, and will be progressively restored with the amount of each Monthly Instalment Amount (the “Monthly Instalment Amount”) received by the Bank
10. The amount payable for each Monthly Instalment Amount shall be determined based on the Approved Loan Amount and the number of monthly instalments indicated on the application form.
11. The Effective Interest Rate (“EIR”) will be used to compute the monthly interest amount payable with each Monthly Instalment Amount on a reducing balance basis, where interest is computed by:
 - $\text{Effective Interest Rate (“EIR”)} \times \text{the Outstanding Loan Amount} \div 365/366 \text{ days} \times \text{number of days to the next Credit Card statement date.}$

The "Outstanding Loan Amount" is the Approved Loan Amount less the Monthly Instalment Amounts paid. If the date of approval of CPPL and the date of your UOB CashPlus Statement is less than 30/31 days, the interest payable of your 1st CPPL instalment will be pro-rated on a 365 days basis or 366 days basis in a leap year.

12. The EIR is the actual rate incurred for using the CPPL, taking into account total charges and the way repayment is made.
13. The Bank shall require a minimum of three (3) to five (5) business days (excluding Saturdays, Sundays and public holidays) to process the CPPL application.
14. Upon UOB's approval of your CPPL application, no cancellation or restructuring or partial prepayment will be allowed. No funds transfer on promotional interest rate will be allowed with an existing CPPL on your UOB CashPlus account.
15. A cancellation charge of S\$150 or 3% of the outstanding loan amount, whichever is higher, will be levied and reflected as a charge on your monthly statement if you prepay the total outstanding Approved Loan Amount at any time before the expiry of the loan tenor of your CPPL. For the avoidance of doubt, the processing fee charged upfront will not be pro-rated or refunded in the event of cancellation or full prepayment. You must give UOB thirty (30) calendar days prior written notice if you wish to close your CPPL account or prepay in full any of your CPPL.
16. If the repayment of your monthly instalment is not received by UOB by the date stipulated in the UOB CashPlus statement or twenty-five (25) days from the UOB CashPlus statement date or otherwise notified to you, you will be charged default interest on the billed instalment amount.
17. All payments received by UOB shall be applied in any manner or order of priority at UOB's sole discretion notwithstanding any request of appropriation by you or any other person making such payment on your behalf, including but not limited to applying the payments to the following:
 - i. All outstanding interest and fees with respect to CPPL;
 - ii. All outstanding principal amount with respect to CPPL;
 - iii. All other outstanding interest in respect of your UOB CashPlus account;
 - iv. All other outstanding fees (including annual fee, late charges and any other fees in relation to your UOB CashPlus account);
 - v. All outstanding balances in relation to the UOB CashPlus Account).
18. The Bank is entitled in its discretion to amend, vary or modify these CPPL Terms at any time without notice and such changes shall be binding on CashPlus Account holders with effect from such date as the Bank may determine.
19. The CPPL Terms shall be governed by the laws of Singapore and Cardmembers hereby submit to the exclusive jurisdiction of the courts of Singapore.
20. The Bank's decision on all matters shall be final and conclusive.