

## **UOB CREDIT CARDS PERSONAL LOAN TERMS AND CONDITIONS (CCPL-V1.4-01082015)**

Please read carefully. UOB Credit Cards Personal Loan ("CCPL") is governed by these Terms and Conditions ("CCPL Terms"). The CCPL Terms apply in addition to the terms of the prevailing UOB Cardmember's Agreement ("Card Terms"). All terms and references used in these CCPL Terms shall have the same meanings as in the Card Terms, unless the context otherwise requires. In the event of any inconsistency, the Card Terms shall prevail and these CCPL Terms shall be deemed to be modified so far as is necessary to give effect to the Card Terms and these CCPL Terms.

1. This facility is applicable to all UOB Credit Cards (excluding UOB Purchasing Cards, UOB Corporate Cards, UOB Private Label Cards) in the name of Principal Cardmembers.
2. The minimum CCPL amount is S\$1000 or such other amount as United Overseas Bank Limited (the "Bank") may determine at its absolute discretion.
3. Upon approval of your application for CCPL, you are deemed to have authorized UOB to earmark your UOB Credit Card account for the loan amount applied for or such other amount as approved by UOB (the "Approved Loan Amount"), including interest charges. The Bank will credit the Approved Loan Amount into a Singapore dollar denominated bank account held by the Principal Cardmember as specified in the application form.
4. The CCPL is valid for such period as the Bank may determine in its absolute discretion. Each application for CCPL is subject to the approval of the Bank in its absolute discretion. The Bank reserves the right to reject any application without having to give a reason therefor.
5. The Approved Loan Amount (including interest charges and processing fee, if applicable) shall not exceed the available credit limit of your UOB Credit Card account.
6. Interest on the Approved Loan Amount will be calculated on a front-end add-on basis and shall be fixed for the entire loan tenor of a CCPL.
7. A one time non-refundable processing fee and interest apply. The effective interest rate ("EIR") is the actual rate incurred for using the CCPL, taking into account the total charges and the way repayment is made. Thereafter, the prevailing interest rate shall apply.
8. The amount payable for each monthly instalment (the "Monthly Instalment Amount") shall be determined based on the Approved Loan Amount and the number of monthly instalments indicated on the application form.
9. Each Monthly Instalment Amount shall be charged to the UOB Credit Card account and will be treated in the same way as any other credit card transaction charged to the credit card account. The Monthly Instalment Amount will be reflected in the monthly credit card statement and shall be payable in accordance with these CCPL Terms and the Card Terms. In particular, but without prejudice to the generality of the preceding sentence, interests and late payment charges will be levied on any overdue instalment as well as other overdue amounts in the UOB Credit Card account in accordance with the Card Terms.

10. The Bank requires a minimum of seven (7) to ten (10) business days (excluding Saturday and Sunday) to process your CCPL application.
11. Upon approval of your application for CCPL, your available credit limit will be provisionally reduced by blocking out an amount equivalent to the Approved Loan Amount, but will be progressively restored with the amount of each Monthly Instalment Amount received by the Bank.
12. Transactions in connection with this CCPL are not eligible for UNI\$, SMART\$, Cash Rewards, KrisFlyer, Asia Miles and Cash Rebates.
13. A cancellation charge of S\$150 or 3% of the outstanding Loan Amount, whichever is higher, will be levied and reflected as a charge on your monthly statement if you prepay the total outstanding Loan Amount at any time before the expiry of the loan tenor of your CCPL. For the avoidance of doubt, the processing fee charged upfront will not be pro-rated or refunded in the event of cancellation or full prepayment. You must give UOB thirty (30) calendar days prior written notice if you wish to close your CCPL account or prepay in full any of your CCPL
14. The Bank is entitled in its discretion to amend, vary or modify these CCPL Terms at any time without notice and such changes shall be binding on Principal Cardmembers with effect from such date as the Bank may determine.
15. The CCPL Terms shall be governed by the laws of Singapore and Cardmembers hereby submit to the exclusive jurisdiction of the courts of Singapore.
16. The Bank's decision on all matters shall be final and conclusive.