

## FAQs on UOB's Debt Consolidation Plan Loan Extension Programme

No.	Questions	Answers
<b>Section 1- About DCP Tenor Extension</b>		
1	What is the UOB Debt Consolidation Plan (DCP) tenor extension initiative?	<ul style="list-style-type: none"> <li>▪ Borrowers who are on DCP can apply to extend the loan tenor of their existing DCP for up to 5 years, anytime from 15 May 2020 to 31 Dec 2020.</li> </ul> <p>An example –</p> <ul style="list-style-type: none"> <li>- Customer is on 6-year DCP loan</li> <li>- Customer opted for 2 years' loan extension on 15 May 2020. By this time, assume Customer had paid off 15 months of instalment.</li> <li>- Cm new tenor will be 81 months (remaining 57 months of instalment + 24 months' loan extension)</li> </ul> <ul style="list-style-type: none"> <li>▪ <b>The extension of loan tenor will not cause the loan to be reflected as a restructured loan in the borrower's <u>Credit Bureau report</u>.</b></li> </ul>
2	How can an extension of my DCP help me?	<p>If you are facing cash flow constraints during this difficult period and have difficulties repaying your DCP, you can consider applying to extend the loan tenor up to 5 years.</p> <p>Extending the loan tenor can help reduce your monthly payments.</p> <p>However, please note that extending the loan will also increase the total interest payable over your entire DCP. Hence, you should consider this only if you need some relief on your monthly debt obligations.</p>
<b>Section 2- DCP Tenor Extension- Scope and Eligibility</b>		
3	Am I eligible to apply for this relief measure?	<p>You are eligible to apply for an extension of loan tenor for your DCP for up to 5 years if:</p> <ul style="list-style-type: none"> <li>- the repayments on your DCP are between 30 and 90 days past due at the point of application</li> </ul> <p>This is on an opt-in basis to extend loan tenor up to 5 years.</p>
4	What if I am still current on my DCP i.e. not yet 30 days past due?	Please contact us at 6388 2121 to discuss other available options that can help to reduce your cash flow burden.
5	I lost my job, and cannot make the minimum repayment even if I extend the tenor of my DCP loan.	Please contact us at 6388 2121 to discuss your request for payment deferment and other options that are available to you. We will assess every request on a case-by-case basis.

	Can the bank grant me deferment instead?	
6	What should I do if I am unable to keep up with regular repayments even after the loan tenor on my DCP has been extended?	Please contact us at 6388 2121 before the end of the loan tenor extension period, and as early as possible, so that we can advise on the options that are available to help you.
7	What will happen if the COVID-19 situation does not improve by 31 Dec 2020? Will the payment extension period be further extended?	We are closely monitoring the situation and will continue to assess if additional relief measures are required.
<b>Section 3- DCP Tenor Extension - Application Process</b>		
8	How do I apply for extended repayment of DCP?	You may apply for this relief measure <a href="#">here</a> .
9	Does it include Commercial Credit Cards (both personal or corporate liability)?	This loan tenor extension is only applicable for existing UOB DCP customers
10	How will I be notified of the approval of loan extension?	An SMS will be sent within 7 working days to notify you on the outcome of your application. If approved, you will also receive a letter to notify you on the successful loan tenor extension.  If you decide not to proceed within 7 days of receiving the Tenor Change Advice, you can approach the Bank to revert the status, without any penalty fee involved.
11	When will be the revised monthly payment start?	The revised monthly payment will commence the following month upon approval of the loan tenor extension.  Until the revised repayment amount commences, your monthly payment amount remains as per your original DCP's commitments.
12	How long can I extend the DCP loan tenor for? Can I decide on the extension?	You may apply for an extension of loan tenor for up to 5 years, depending on your preference.
13	What will happen to my one-month revolving credit facility under the DCP?	Your revolving credit facility under the DCP will remain. Please contact us at 6388 2121 to discuss other available options should you need help with the repayment of your one-month revolving credit facility.
14	I have some outstanding due on my DCP. Will this be	All amounts payable by you in respect of your existing DCP (including but not limited to any monthly repayment

	included into the new loan tenor extension?	amounts, interest amounts, default interest and/or late charges) prior to the approval of your application shall continue to remain due and payable.
15	Can I revert back to the original tenor later if I have funds? Any charges?	Yes, you may do so but please be aware that you will additional interest as a result of having extended your loan tenor.
18	Can I still do re-pricing or full redemption when I have the funds? Any charges?	<p>(i) Re-pricing For re-pricing of your DCP (i.e. change of rates) you can do so subject to bank's approval. There will be applicable charges for re-pricing.</p> <p>(ii) Full Redemption You may still do full redemption any time after you had taken up the loan extension. There will be applicable charges for early redemption.</p>