

## **UOB CashPlus Balance Transfer Terms & Conditions**

Please read these Terms and Conditions carefully. By signing on the UOB CashPlus Balance Transfer ("CPBT") application form, you agree to be bound by these Terms and Conditions.

1. CPBT is governed by these Terms and Conditions and the Terms and Conditions Governing UOB CashPlus, which may be accessed on [uob.com.sg](http://uob.com.sg). In the event of any inconsistency between these Terms and Conditions and the Terms and Conditions Governing UOB CashPlus, these Terms and Conditions shall prevail.
2. You may apply for United Overseas Bank Limited ("the Bank") to disburse and transfer an approved amount from your UOB CashPlus Account to repay the outstanding balance on your bank/credit card/credit line account(s) with another bank in Singapore or for deposit with the Bank or another bank in Singapore.
3. Your annual income should be at least S\$30,000 per annum and your UOB CashPlus Account in good standing (as determined by the Bank in its sole discretion), at the point of your CPBT application.
4. Your CPBT cannot be made to any UOB account with an overdraft facility.
5. If you have an existing UOB CashPlus Personal Loan you will not be eligible to apply for CPBT.
6. Each CPBT application shall be for a minimum amount of S\$500 and shall not exceed 95% of the available credit limit on your UOB CashPlus Account at the time of the application.
7. In the event your application is approved with the Balance Transfer amount granted being lower than the amount you requested for in the application, you agree to such Balance Transfer amount granted.
8. Upon approval of your CPBT application, the Bank shall debit the approved amount ("Approved Amount") from your UOB CashPlus Account to effect the balance transfer to your other bank/credit card/credit line account(s), as the case may be.
9. The decisions of the Bank on all matters pertaining to CPBT are final, conclusive and binding, including, but not limited to, the quantum of the Approved Amount. The Bank also reserves the right to decline any CPBT application or balance transfer request (including and not limited to crediting to any bank/credit card/credit line account(s) denominated in foreign currencies) at its absolute and sole discretion and shall not be obliged to give any reason or enter into any correspondence with any persons on any matter concerning CPBT.
10. Any Approved Amount shall first be drawn from any credit balances available in your UOB CashPlus account at the point of the balance transfer.
11. No cancellation shall be allowed once the Bank has approved your CPBT application.
12. The promotional interest rate (the "Promotional Interest Rate") is only applicable to the Approved Amount for the approved tenor as communicated by the Bank and set out in approval letter, and shall not apply to any other outstanding balances incurred on your UOB CashPlus Account.

13. **The Promotional Interest Rate shall apply from the date the Bank approves your CPBT application until the Approved Amount is fully paid or up to the last day of the approved tenor, whichever is earlier. Thereafter, the prevailing CashPlus interest rate shall apply to any Approved Amount remaining outstanding.**
14. A non-refundable processing fee on the Approved Amount at a rate determined by the Bank in its discretion will be charged to your UOB CashPlus Account.
15. If you submit your CPBT application through online mode between 8 am to 9 pm from Monday to Saturday, the application will be processed instantly and funds will be disbursed on the next working day upon approval. If you submit your CPBT application through offline mode or if your bank/credit card/credit line account(s) is with another bank, the application will be processed within three (3) to five (5) business days (excluding Saturday and Sunday).
16. You shall continue to make the minimum monthly payments on your other bank/credit card/credit line account(s) to which your CPBT application relates. You shall also at all times make the required minimum monthly payments on the Approved Amount and all outstanding balances incurred on your UOB CashPlus Account. Late fees and charges will be imposed on the UOB CashPlus Account should the monthly payments not be made by the designated date each month and the Bank may revise such late fees and charges at the Bank's sole and absolute discretion without assigning any reason.
17. **All payments received by the Bank shall be applied in any manner or order of priority at the Bank's sole discretion notwithstanding any requests of appropriation by you or any other person making such payment on your behalf. The Bank has the absolute right to apply payments received by it in the following manner:**
- a) **All outstanding interest in respect of your UOB CashPlus Account;**
  - b) **All outstanding fees (including annual fee, late charges and any other fee (except the fees stated in Clause 16(d) herein) in relation to your UOB CashPlus Account);**
  - c) **All outstanding balances (including excess and within limit utilization (except the balance transfer balances stated in Clause 16(d) herein) in relation to your UOB CashPlus Account); and**
  - d) **All outstanding balance transfer balances and corresponding fees payable from the highest to the lowest promotional interest rate.**

**Payment application made by the Bank as stipulated above shall reduce the amount of the Approved Amount.**

17. The Bank reserves the right to change or add to these Terms and Conditions from time to time by notifying you in accordance with the Bank's usual practice. The change or addition will take effect on the date specified in the notice.
18. You shall be fully liable (in accordance with the Terms and Conditions Governing UOB CashPlus) for any and all amounts debited from your UOB CashPlus Account to effect the balance transfer to your other bank/credit card/credit line account(s), as the case may be.

**Note: UOB UNI\$ points which were previously awarded for balance transfer have been abolished.**

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