

UOB Credit Card Balance Transfer Terms & Conditions

Please read these Terms and Conditions carefully. By signing on the UOB Credit Card Balance Transfer (“CCBT”) application form, you agree to be bound by these Terms and Conditions.

1. CCBT is governed by these Terms and Conditions and the Terms and Conditions Governing UOB Credit Card, which may be accessed on uob.com.sg. In the event of any inconsistency between these Terms and Conditions and the Terms and Conditions Governing UOB Credit Card, these Terms and Conditions shall prevail.
2. You may apply for United Overseas Bank Limited (“the Bank”) to charge an approved amount to his/her UOB Credit Card to repay the outstanding balance on his/her bank/credit card/credit line account(s) with another bank in Singapore or for deposit with the Bank or another bank in Singapore
3. Your annual income should be at least S\$30,000 per annum and your UOB Credit Card Account in good standing (as determined by the Bank in its sole discretion), at the point of a CCBT application.
4. Your CCBT cannot be made to any UOB account with an overdraft facility.
5. Each CCBT application shall be for a minimum amount of S\$500 and shall not exceed 95% of the available credit limit on your UOB Credit Card Account at the time of the application.
6. In the event your application is approved with the Balance Transfer amount granted being lower than the amount you requested for in the application, you agree to such Balance Transfer amount granted.
7. Upon approval of your CCBT application, the Bank shall charge the approved amount (“Approved Amount”) to the your UOB Credit Card Account to effect the balance transfer to your other bank/credit card/credit line account(s), as the case may be.
8. The decisions of the Bank on all matters pertaining to CCBT are final, conclusive and binding, including, but not limited to, the quantum of the Approved Amount. The Bank also reserves the right to decline any CCBT application or balance transfer request (including and not limited to crediting to any bank/credit card/credit line account(s) denominated in foreign currencies) at its absolute and sole discretion and shall not be obliged to give any reason or enter into any correspondence with any persons on any matter concerning CCBT.
9. Any Approved Amount shall first be charged to your UOB Credit Card Account limit at the point of the balance transfer.
10. No cancellation of the CCBT is permitted once the Bank has approved your CCBT application.
11. The promotional interest rate (the “Promotional Interest Rate”) is only applicable to the Approved Amount for the approved tenor and shall not apply to any other outstanding balances incurred on your UOB Credit Card Account.
12. **The promotional interest rate (“Promotional Interest Rate”) is applicable only to the Approved Amount and not to existing outstanding balances or amounts subsequently incurred on the Applicant’s UOB Card account(s). The Promotional Interest Rate is valid from the date the Bank approves the Balance Transfer request (“Promotion Period”) and ends when the Approved Amount is fully paid or on the last day of the promotional tenor as communicated by UOB and set out in approval letter, whichever is earlier. Thereafter, the prevailing cash advance interest rate shall apply or such other rates as the Bank may stipulate from time to time at its absolute discretion.**
13. A non-refundable processing fee on the Approved Amount at a rate determined by the Bank in its discretion will be charged to your UOB Credit Card Account.

14. If you submit your CCBT application through online mode between 8 am to 9 pm, the application will be processed instantly and funds will be disbursed instantly upon approval. If you submit your CCBT application through offline mode or if your bank/credit card/credit line account(s) is with another bank, the application will be processed within three (3) to five (5) business days (excluding Saturday and Sunday).
15. You cannot apply for CCBT using your China Union Pay Platinum and Amex Card through online mode
16. You shall continue to make the minimum monthly payments on your other bank/credit card/credit line account(s) to which your CCBT application relates. You shall also at all times make the required minimum monthly payments on the Approved Amount and all outstanding balances incurred on your UOB Credit Card Account. Late fees and charges will be imposed on your UOB Credit Card Account should the monthly payments not be made by the designated date each month and the Bank may revise such late fees and charges at the Bank's sole and absolute discretion without assigning any reason.
17. **All payments received by the Bank shall be applied in any manner or order of priority at the Bank's sole discretion notwithstanding any requests of appropriation by you or any other person making such payment on your behalf. The Bank has the absolute right to apply payments received by it in the following manner:**
 - **All unpaid interest, fees and charges, outstanding balance transfer balances shown in any previous statement(s) of account(s).**
 - **All unpaid interest, fees and charges, outstanding balance transfer balances shown in the current statement of account(s).**

Payment application made by the Bank as stipulated above shall reduce the amount of the Approved Amount. Payments made to your UOB Credit Card Account will reduce the most recent outstanding Approved Amount transferred pursuant to your CCBT (after it has been reflected in your statement of account) before reducing any other outstanding balance transfer amount or existing balances or amounts (including subsequent Approved Amounts) subsequently incurred.

18. The Bank reserves the right to change or add to these Terms and Conditions from time to time by notifying you in accordance with the Bank's usual practice. The change or addition will take effect on the date specified in the notice.
19. You shall be fully liable (in accordance with the Terms and Conditions Governing UOB Credit Card) for any and all amounts debited from and/or charged to the UOB Credit Card Account to effect the balance transfer to the Applicant's other bank/credit card/credit line account(s), as the case may be.

Note: Balance Transfer amounts are not eligible for UNI\$, SMART\$, Cash Rewards, KrisFlyer, Asia Miles and Cash Rebates.