

Terms and Conditions for UOB FlexiYield Accounts (SGD) and UOB Global FlexiYield Accounts (USD)

1. Additional Terms

- 1.1. The terms and conditions set out herein (“Additional Terms”) supplement and are additional to the Terms and Conditions Governing Accounts and Services (Non-Individual Customers) (“Conditions”). The Additional Terms shall be read together with the Conditions and shall be considered an integral part of the Conditions.
- 1.2. Unless the context otherwise requires or the Additional Terms expressly provide otherwise, all words and expressions as defined in the Conditions shall have the same meanings when used or referred to herein and expressions shall have the meanings ascribed to them respectively when used herein and in the Conditions.
- 1.3. In the event of any conflict or inconsistency between any of the Additional Terms with any of the Conditions as supplemented by the Additional Terms, these Additional Terms shall prevail and the Conditions as supplemented by these Additional Terms shall be deemed to have been amended to the extent necessary to give effect to the Additional Terms.

2. Deposits

- 2.1. The minimum initial deposit shall be a minimum amount of 50,000 units in the chosen currency or such amount as determined by The Bank from time to time.
- 2.2. There is no limit to the number of times a deposit may be made into the Account.
- 2.3. The Bank shall pay interest on credit balances (hereafter known as “Standard Interest Rates”) on the Account at such rate and calculated on such basis as the Bank may decide from time to time. Such interest may be credited to the Account at the end of each calendar month or on any day of a calendar month as the Bank may select.
- 2.4. The prevailing Standard Interest Rates are as follows:

Currency	Account Balance	Rate (% p.a.)
SGD	All balances	0.10%
USD	All balances	0.10%

- 2.5. The Bank reserves the right at any time in its absolute discretion to amend or vary the Standard Interest Rate.
- 2.6. **CAUTION:** For foreign currency deposits, bank charges and adverse exchange rate movements could erase interest earnings or reduce the original principal amount. Once the foreign exchange rate is contracted, the Customer is bound by it and may not change or cancel the transaction.

3. Withdrawals

- 3.1. For any withdrawal of monies in the Account, the Customer is required to give 31 calendar days’ prior written notice to the Bank and the monies will be available for withdrawal on the next Business Day following the 31 calendar days’ notice. If the notice period for withdrawal expires on a non-Business Day for the Bank, the monies will be available on the next Business Day. “Business Day” means any calendar day other than a Saturday, Sunday, public holiday or bank holiday. Business Day for foreign currency deposits means a day when both the Bank and any relevant business centre as determined by the Bank for the relevant foreign currency transaction are open for business.
- 3.2. Withdrawals from each Account may be made only upon receipt by the Bank of withdrawal instructions satisfactory to it (subject to the 31 calendar days’ notice period stated in Clause 3.1 above), and the Customer shall be liable for all such instructions irrespective of whether the relevant Account is in credit or otherwise, provided that in the absence of any express agreement to the contrary the Bank is not bound to honour any withdrawal instruction if there are insufficient funds in the Account.
- 3.3. Withdrawal of the monies from each Account must be via a) funds transfer into Accounts within the UOB Group Banks and/or b) telegraphic transfer, and/or such other mode or manner as the Bank may prescribe from time to time.
- 3.4. **CAUTION:** Premature withdrawals may result in the original principal amount being reduced. Early withdrawal(s) before the 31 calendar days’ notice period requirement (whether in whole or in part) will incur an early withdrawal penalty per the table below:

Early Withdrawal Penalty	
Penalty is based on the higher of \$50 or:	SGD: 0.10% x 31/365 x [withdrawal amount]
	USD: 0.10% x 31/360 x [withdrawal amount]

- 3.5. Where in the opinion of the Bank, premature withdrawals have to be effected due to imposition of or change in laws, rules or regulations, or any acts by any government (whether recognised or unrecognised), central bank, monetary authority or other entity in any country relating to, without limitation, exchange controls, restrictions on convertibility, freezes, moratoria, expropriations, requisitions, changes in a country’s currency for any reason whatsoever (including monetary union among countries), involuntary transfers or restraints of any kind, the Bank shall have the right in its

absolute discretion to convert the foreign currency deposits into any other currency, and to recover the cost of replacing funds and/or any other costs and expenses incurred by the Bank.

4. Other Terms and Conditions

- 4.1. Participating Customers will be subject to the terms and conditions of UOB's FlexiYield Account Terms and Conditions Governing Accounts and Services and Additional Terms and Conditions Governing Accounts and Services; UOB Remittance – Terms and Conditions; and UOB Business Internet Banking Terms and Conditions.
- 4.2. These terms and conditions shall be governed by and construed in accordance with the laws of Singapore, and all participating Customers shall be deemed to have agreed to submit to the exclusive jurisdiction of the Singapore Courts.

Disclaimer

This brochure is for information only and is designed to serve as a general overview of Transaction Banking Services. The information in this brochure relates to services offered to clients as of 2 November 2020 and may be subject to change in the future; it is purely illustrative in nature and therefore does not contain or cannot result in any contractual or non-contractual obligation or liability of United Overseas Bank Limited and / or any of its affiliates.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law.

Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.