

UOB Promotion (FAST / PayNow FAST Transfers) Terms & Conditions

1. **Incoming PayNow FAST transfers**

Subject to the terms and conditions herein, corporate customers (“**Customers**” and each a “**Customer**”) of United Overseas Bank Limited (“**UOB**”) shall enjoy fee waivers on all incoming PayNow Corporate transaction to their UOB SGD Corporate account(s) from now till **31 December 2021**, subject to the Customer being a successful registrant of PayNow Corporate.

2. **Outgoing FAST / PayNow FAST transfers**

Subject to the terms and conditions herein, Customers of UOB holding a UOB SGD Corporate Account shall enjoy up to 50 free outgoing FAST / PayNow FAST transactions per month (via UOB BIBPlus/Infinity) from **1 August to 31 January 2021**, whereby the Customer’s account will be debited at the standard rate at the point of transaction and credited with rebates in the calendar month following that in which the transaction and debit took place, such rebates as calculated by UOB and determined in its sole discretion (the “**Promotion**”).

3. Notwithstanding anything herein, UOB has the sole and absolute discretion to determine the eligibility of Customers for the Promotion. Such determination shall be final and conclusive. The decisions of UOB on all matters relating to the Promotion are final, conclusive and binding. UOB shall not be obliged to give any reason or enter into any correspondence with any person on any matter concerning the Promotion.
4. UOB reserves the right at any time in its absolute discretion and without notice, to withdraw or terminate the Promotion, amend or vary any of the terms and conditions herein or any part of the Promotion, including but not limited to the eligibility, terms and criteria, the timing of any act to be done and/or the period of the Promotion, and all relevant Customers shall be bound by such amendments.
5. UOB shall not be liable to any person for any loss or damage arising in connection with the Promotion, or for any failure by UOB to credit the said rebates into the relevant account for any reason.
6. No rebate will be given if the relevant account is closed before the scheduled date for crediting the rebate.
7. In the event of any inconsistency between these terms and conditions and any advertising, promotional, publicity and other materials relating to or in connection with the Promotion, these terms and conditions shall prevail.
8. In addition to, and without prejudice to, these terms and conditions, each Customer will be subjected to the terms and conditions of UOB’s Terms and Conditions Governing Accounts and Services, Additional Terms and Conditions Governing Accounts and Services, UOB Privacy Notice (Corporate), PayNow Corporate Terms and Conditions, FAST Terms and Conditions and other terms and conditions governing each UOB account of each Customer, including any amendments, variations or supplements thereto.
9. These terms and conditions shall be governed by and construed in accordance with the laws of Singapore, and all Customers shall be deemed to have agreed to submit to the exclusive jurisdiction of the Singapore Courts.