

Updated Customer Identification Requirements for remittances to or through Mainland China

According to People's Bank of China ("PBOC") Document (2018) No. 130, PBOC is imposing regulatory requirements on customer identification for cross-border transfer business.

With effect from 14 December 2018, the following customer identification requirements will apply for cross-border remittance transactions to or through Mainland China. Payment instructions with missing information will be rejected by the Clearing Bank.

- 1) Account numbers of both ordering and beneficiary customers. Messages with no account number, or simply the number zero ("0") or other invalid input are not acceptable.
- 2) Full names of both ordering and beneficiary customers. Corporate customers should use their registered name; while for individual customers, the full name should be consistent with his/her name as per the valid identity document.
- 3) Detailed addresses of both ordering and beneficiary customers:
 - a. The address should contain the following information in order of – unit number, street, city, country and zip code.
 - b. The address cannot be a postal box number.
 - c. Corporate customers should provide their registered or business address and/or principal place of business.
 - d. Individual customers who have no residential address can provide the address as per the identity documents.

For more information, please call the UOB Customer Service Hotline:

For Individuals: 1800 222 2121 (24 Hours, Toll free)

For Corporates: 1800 226 6121 (9am to 6pm, Toll Free)