

## UOB Structured Deposit – Golden8 Deposit

### Return Tracker

Matured on 28 August 2009

Initial Basket Value = 100%

| n  | Valuation Date(n) | Basket Value | Return = (Basket Value / Initial Basket Value)-1 |
|----|-------------------|--------------|--|
| 1  | 4 Oct 06          | 101.5722%    | 1.5722%  |
| 2  | 6 Nov 06          | 103.0148%    | 3.0148%  |
| 3  | 4 Dec 06          | 101.1040%    | 1.1040%  |
| 4  | 4 Jan 07          | 105.6789%    | 5.6789%  |
| 5  | 5 Feb 07          | 106.2668%    | 6.2668%  |
| 6  | 5 Mar 07          | 96.4295%     | -3.5705%   |
| 7  | 4 Apr 07          | 100.2671%    | 0.2671%  |
| 8  | 4 May 07          | 103.1874%    | 3.1874%  |
| 9  | 4 Jun 07          | 106.6659%    | 6.6659%  |
| 10 | 4 Jul 07          | 103.5499%    | 3.5499%  |
| 11 | 6 Aug 07          | 95.2740%     | -4.7260%   |
| 12 | 4 Sep 07          | 92.5034%     | -7.4966%   |
| 13 | 4 Oct 07          | 97.2806%     | -2.7194%   |
| 14 | 5 Nov 07          | 87.7570%     | -12.2430%  |
| 15 | 4 Dec 07          | 86.2245%     | -13.7755%  |
| 16 | 4 Jan 08          | 82.1617%     | -17.8383%  |
| 17 | 4 Feb 08          | 76.9805%     | -23.0195%  |
| 18 | 4 Mar 08          | 68.4162%     | -31.5838%  |
| 19 | 4 Apr 08          | 74.5877%     | -25.4123%  |
| 20 | 5 May 08          | 80.5622%     | -19.4378%  |
| 21 | 4 Jun 08          | 76.3549%     | -23.6451%  |
| 22 | 4 Jul 08          | 68.3561%     | -31.6439%  |
| 23 | 4 Aug 08          | 69.4497%     | -30.5503%  |
| 24 | 4 Sep 08          | 65.1891%     | -34.8109%  |
| 25 | 6 Oct 08          | 59.9956%     | -40.0044%  |
| 26 | 4 Nov 08          | 45.3266%     | -54.6734%  |
| 27 | 4 Dec 08          | 36.0898%     | -63.9102%  |
| 28 | 5 Jan 09          | 38.3994%     | -61.6006%  |
| 29 | 4 Feb 09          | 32.0033%     | -67.9967%  |
| 30 | 4 Mar 09          | 25.9616%     | -74.0384%  |
| 31 | 6 Apr 09          | 33.2995%     | -66.7005%  |
| 32 | 4 May 09          | 38.9109%     | -61.0891%  |
| 33 | 4 Jun 09          | 44.4911%     | -55.5089%  |
| 34 | 6 Jul 09          | 42.4390%     | -57.5610%  |
| 35 | 4 Aug 09          | 48.8986%     | -51.1014%  |
| 36 | 4 Sep 09          | 50.2642%     | -49.7358%  |

Maturity Bonus Interest = Max (0, PR of 30% x Average Basket Return – Total Fixed Interest)  
= Max (0, 30% x -26.5302% - 6.8%)  
= Max (0, -14.7951%)  
= 0%

Year 1 Guaranteed Interest of 3.6% was paid on 4 September 2007

Year 2 Guaranteed Interest of 3.2% was paid on 4 September 2008.

## UOB Structured Deposit – Golden8 Deposit

### Basket Values

Valuation Date(1): 4 October 2006

| (A)<br>Shares                             | (B)<br>Bloomberg Code | (C)<br>Initial Price, 4 Sep 06 | (D)<br>04-Oct-06 | (E) = (D) / (C)<br>Price Ratio |
|---|-----------------------|--------------------------------|------------------|--------------------------------|
| Bank of China                             | 2388 HK Equity        | HKD 16.88                      | HKD 17.82        | 105.5687%                      |
| HSBC Holding Plc                          | 5 HK Equity           | HKD 141.90                     | HKD 141.80       | 99.9295%                       |
| DBS Group Holdings Ltd                    | DBS SP Equity         | SGD 18.40                      | SGD 19.80        | 107.6087%                      |
| BNP Paribas                               | BNP FP Equity         | EUR 84.35                      | EUR 86.00        | 101.9561%                      |
| UBS AG                                    | UBSN VX Equity        | CHF 70.80                      | CHF 74.50        | 105.2260%                      |
| Citigroup Inc.                            | C UN Equity           | USD 49.42                      | USD 51.03        | 103.2578%                      |
| Sumitomo Mitsui Financial Group           | 8316 JT Equity        | JPY 1,310,000                  | JPY 1,230,000    | 93.8931%                       |
| Mizuho Financial Group Inc                | 8411 JT Equity        | JPY 946,000                    | JPY 900,000      | 95.1374%                       |
| <b>Basket Value = Average Price Ratio</b> |                       |                                |                  | <b>101.5722%</b>               |

Valuation Date(2): 6 November 2006

| (A)<br>Shares                             | (B)<br>Bloomberg Code | (C)<br>Initial Price, 4 Sep 06 | (D)<br>06-Nov-06 | (E) = (D) / (C)<br>Price Ratio |
|---|-----------------------|--------------------------------|------------------|--------------------------------|
| Bank of China                             | 2388 HK Equity        | HKD 16.88                      | HKD 17.70        | 104.8578%                      |
| HSBC Holding Plc                          | 5 HK Equity           | HKD 141.90                     | HKD 150.40       | 105.9901%                      |
| DBS Group Holdings Ltd                    | DBS SP Equity         | SGD 18.40                      | SGD 20.20        | 109.7826%                      |
| BNP Paribas                               | BNP FP Equity         | EUR 84.35                      | EUR 85.30        | 101.1263%                      |
| UBS AG                                    | UBSN VX Equity        | CHF 70.80                      | CHF 75.70        | 106.9209%                      |
| Citigroup Inc.                            | C UN Equity           | USD 49.42                      | USD 50.22        | 101.6188%                      |
| Sumitomo Mitsui Financial Group           | 8316 JT Equity        | JPY 1,310,000                  | JPY 1,290,000    | 98.4733%                       |
| Mizuho Financial Group Inc                | 8411 JT Equity        | JPY 946,000                    | JPY 902,000      | 95.3488%                       |
| <b>Basket Value = Average Price Ratio</b> |                       |                                |                  | <b>103.0148%</b>               |

Valuation Date(3): 4 December 2006

| (A)<br>Shares                             | (B)<br>Bloomberg Code | (C)<br>Initial Price, 4 Sep 06 | (D)<br>04-Dec-06 | (E) = (D) / (C)<br>Price Ratio |
|---|-----------------------|--------------------------------|------------------|--------------------------------|
| Bank of China                             | 2388 HK Equity        | HKD 16.88                      | HKD 18.50        | 109.5972%                      |
| HSBC Holding Plc                          | 5 HK Equity           | HKD 141.90                     | HKD 143.70       | 101.2685%                      |
| DBS Group Holdings Ltd                    | DBS SP Equity         | SGD 18.40                      | SGD 21.40        | 116.3043%                      |
| BNP Paribas                               | BNP FP Equity         | EUR 84.35                      | EUR 80.50        | 95.4357%                       |
| UBS AG                                    | UBSN VX Equity        | CHF 70.80                      | CHF 71.95        | 101.6243%                      |
| Citigroup Inc.                            | C UN Equity           | USD 49.42                      | USD 50.00        | 101.1736%                      |
| Sumitomo Mitsui Financial Group           | 8316 JT Equity        | JPY 1,310,000                  | JPY 1,230,000    | 93.8931%                       |
| Mizuho Financial Group Inc                | 8411 JT Equity        | JPY 946,000                    | JPY 847,000      | 89.5349%                       |
| <b>Basket Value = Average Price Ratio</b> |                       |                                |                  | <b>101.1040%</b>               |

## UOB Structured Deposit – Golden8 Deposit

### Basket Values

Valuation Date(4): 4 January 2007

| (A)<br>Shares                             | (B)<br>Bloomberg Code | (C)<br>Initial Price, 4 Sep 06 | (D)<br>04-Jan-07 | (E) = (D) / (C)<br>Price Ratio |
|---|-----------------------|--------------------------------|------------------|--------------------------------|
| Bank of China                             | 2388 HK Equity        | HKD 16.88                      | HKD 20.10        | 119.0758%                      |
| HSBC Holding Plc                          | 5 HK Equity           | HKD 141.90                     | HKD 143.90       | 101.4094%                      |
| DBS Group Holdings Ltd                    | DBS SP Equity         | SGD 18.40                      | SGD 22.50        | 122.2826%                      |
| BNP Paribas                               | BNP FP Equity         | EUR 84.35                      | EUR 85.25        | 101.0670%                      |
| UBS AG                                    | UBSN VX Equity        | CHF 70.80                      | CHF 75.60        | 106.7797%                      |
| Citigroup Inc.                            | C UN Equity           | USD 49.42                      | USD 55.06        | 111.4124%                      |
| Sumitomo Mitsui Financial Group           | 8316 JT Equity        | JPY 1,310,000                  | JPY 1,220,000    | 93.1298%                       |
| Mizuho Financial Group Inc                | 8411 JT Equity        | JPY 946,000                    | JPY 854,000      | 90.2748%                       |
| <b>Basket Value = Average Price Ratio</b> |                       |                                |                  | <b>105.6789%</b>               |

Valuation Date(5): 5 February 2007

| (A)<br>Shares                             | (B)<br>Bloomberg Code | (C)<br>Initial Price, 4 Sep 06 | (D)<br>05-Feb-07 | (E) = (D) / (C)<br>Price Ratio |
|---|-----------------------|--------------------------------|------------------|--------------------------------|
| Bank of China                             | 2388 HK Equity        | HKD 16.88                      | HKD 20.65        | 122.3341%                      |
| HSBC Holding Plc                          | 5 HK Equity           | HKD 141.90                     | HKD 142.90       | 100.7047%                      |
| DBS Group Holdings Ltd                    | DBS SP Equity         | SGD 18.40                      | SGD 22.90        | 124.4565%                      |
| BNP Paribas                               | BNP FP Equity         | EUR 84.35                      | EUR 86.80        | 102.9046%                      |
| UBS AG                                    | UBSN VX Equity        | CHF 70.80                      | CHF 78.70        | 111.1582%                      |
| Citigroup Inc.                            | C UN Equity           | USD 49.42                      | USD 54.75        | 110.7851%                      |
| Sumitomo Mitsui Financial Group           | 8316 JT Equity        | JPY 1,310,000                  | JPY 1,170,000    | 89.3130%                       |
| Mizuho Financial Group Inc                | 8411 JT Equity        | JPY 946,000                    | JPY 837,000      | 88.4778%                       |
| <b>Basket Value = Average Price Ratio</b> |                       |                                |                  | <b>106.2668%</b>               |

Valuation Date(6): 5 March 2007

| (A)<br>Shares                             | (B)<br>Bloomberg Code | (C)<br>Initial Price, 4 Sep 06 | (D)<br>05-Mar-07 | (E)=(D) / (C)<br>Price Ratio |
|---|-----------------------|--------------------------------|------------------|------------------------------|
| Bank of China                             | 2388 HK Equity        | HKD 16.88                      | HKD 18.04        | 106.8720%                    |
| HSBC Holding Plc                          | 5 HK Equity           | HKD 141.90                     | HKD 133.00       | 93.7280%                     |
| DBS Group Holdings Ltd                    | DBS SP Equity         | SGD 18.40                      | SGD 20.10        | 109.2391%                    |
| BNP Paribas                               | BNP FP Equity         | EUR 84.35                      | EUR 77.44        | 91.8079%                     |
| UBS AG                                    | UBSN VX Equity        | CHF 70.80                      | CHF 70.70        | 99.8588%                     |
| Citigroup Inc.                            | C UN Equity           | USD 49.42                      | USD 49.25        | 99.6560%                     |
| Sumitomo Mitsui Financial Group           | 8316 JT Equity        | JPY 1,310,000                  | JPY 1,120,000    | 85.4962%                     |
| Mizuho Financial Group Inc                | 8411 JT Equity        | JPY 946,000                    | JPY 802,000      | 84.7780%                     |
| <b>Basket Value = Average Price Ratio</b> |                       |                                |                  | <b>96.4295%</b>              |

## UOB Structured Deposit – Golden8 Deposit

### Basket Values

Valuation Date (7): 4 April 2007

| (A)<br>Shares                             | (B)<br>Bloomberg Code | (C)<br>Initial Price, 4 Sep 06 | (D)<br>04-Apr-07 | (E)= (D) / (C)<br>Price Ratio |
|---|-----------------------|--------------------------------|------------------|-------------------------------|
| Bank of China                             | 2388 HK Equity        | HKD 16.88                      | HKD 19.26        | 114.0995%                     |
| HSBC Holding Plc                          | 5 HK Equity           | HKD 141.90                     | HKD 137.10       | 96.6173%                      |
| DBS Group Holdings Ltd                    | DBS SP Equity         | SGD 18.40                      | SGD 22.50        | 122.2826%                     |
| BNP Paribas                               | BNP FP Equity         | EUR 84.35                      | EUR 79.38        | 94.1079%                      |
| UBS AG                                    | UBSN VX Equity        | CHF 70.80                      | CHF 73.35        | 103.6017%                     |
| Citigroup Inc.                            | C UN Equity           | USD 49.42                      | USD 51.36        | 103.9255%                     |
| Sumitomo Mitsui Financial Group           | 8316 JT Equity        | JPY 1,310,000                  | JPY 1,110,000    | 84.7328%                      |
| Mizuho Financial Group Inc                | 8411 JT Equity        | JPY 946,000                    | JPY 783,000      | 82.7696%                      |
| <b>Basket Value = Average Price Ratio</b> |                       |                                |                  | <b>100.2671%</b>              |

Valuation Date (8): 4 May 2007

| (A)<br>Shares                                | (B)<br>Bloomberg Code | (C)<br>Initial Price, 4 Sep 06 | (D)<br>04-May-07 | (E)= (D) / (C)<br>Price Ratio |
|--|-----------------------|--------------------------------|------------------|-------------------------------|
| Bank of China                                | 2388 HK Equity        | HKD 16.88                      | HKD 19.56        | 115.8768%                     |
| HSBC Holding Plc                             | 5 HK Equity           | HKD 141.90                     | HKD 146.90       | 103.5236%                     |
| DBS Group Holdings Ltd                       | DBS SP Equity         | SGD 18.40                      | SGD 22.80        | 123.9130%                     |
| BNP Paribas                                  | BNP FP Equity         | EUR 84.35                      | EUR 87.54        | 103.7819%                     |
| UBS AG                                       | UBSN VX Equity        | CHF 70.80                      | CHF 77.00        | 108.7571%                     |
| Citigroup Inc.                               | C UN Equity           | USD 49.42                      | USD 54.09        | 109.4496%                     |
| Sumitomo Mitsui Financial Group <sup>^</sup> | 8316 JT Equity        | JPY 1,310,000                  | JPY 1,060,000    | 80.9160%                      |
| Mizuho Financial Group Inc                   | 8411 JT Equity        | JPY 946,000                    | JPY 750,000      | 79.2812%                      |
| <b>Basket Value = Average Price Ratio</b>    |                       |                                |                  | <b>103.1874%</b>              |

Valuation Date (9): 4 June 2007

| (A)<br>Shares                                | (B)<br>Bloomberg Code | (C)<br>Initial Price, 4 Sep 06 | (D)<br>04-Jun-07 | (E)= (D) / (C)<br>Price Ratio |
|--|-----------------------|--------------------------------|------------------|-------------------------------|
| Bank of China                                | 2388 HK Equity        | HKD 16.88                      | HKD 18.62        | 110.3081%                     |
| HSBC Holding Plc                             | 5 HK Equity           | HKD 141.90                     | HKD 144.20       | 101.6209%                     |
| DBS Group Holdings Ltd                       | DBS SP Equity         | SGD 18.40                      | SGD 24.20        | 131.5217%                     |
| BNP Paribas                                  | BNP FP Equity         | EUR 84.35                      | EUR 90.42        | 107.1962%                     |
| UBS AG                                       | UBSN VX Equity        | CHF 70.80                      | CHF 79.40        | 112.1469%                     |
| Citigroup Inc.                               | C UN Equity           | USD 49.42                      | USD 54.15        | 109.5710%                     |
| Sumitomo Mitsui Financial Group <sup>^</sup> | 8316 JT Equity        | JPY 1,310,000                  | JPY 1,170,000    | 89.3130%                      |
| Mizuho Financial Group Inc                   | 8411 JT Equity        | JPY 946,000                    | JPY 867,000      | 91.6490%                      |
| <b>Basket Value = Average Price Ratio</b>    |                       |                                |                  | <b>106.6659%</b>              |

## UOB Structured Deposit – Golden8 Deposit

### Basket Values

Valuation Date (10): 4 July 2007

| (A)<br>Shares                             | (B)<br>Bloomberg Code | (C)<br>Initial Price, 4 Sep 06 | (D)<br>4-Jul-07 | (E)= (D) / (C)<br>Price Ratio |
|---|-----------------------|--------------------------------|-----------------|-------------------------------|
| Bank of China                             | 2388 HK Equity        | HKD 16.88                      | HKD 18.88       | 111.8483%                     |
| HSBC Holding Plc                          | 5 HK Equity           | HKD 141.90                     | HKD 143.00      | 100.7752%                     |
| DBS Group Holdings Ltd                    | DBS SP Equity         | SGD 18.40                      | SGD 22.70       | 123.3696%                     |
| BNP Paribas                               | BNP FP Equity         | EUR 84.35                      | EUR 88.21       | 104.5762%                     |
| UBS AG                                    | UBSN VX Equity        | CHF 70.80                      | CHF 74.30       | 104.9435%                     |
| Citigroup Inc.                            | C UN Equity           | USD 49.42                      | USD 51.70       | 104.6135%                     |
| Sumitomo Mitsui Financial Group           | 8316 JT Equity        | JPY 1,310,000                  | JPY 1,150,000   | 87.7863%                      |
| Mizuho Financial Group Inc                | 8411 JT Equity        | JPY 946,000                    | JPY 856,000     | 90.4863%                      |
| <b>Basket Value = Average Price Ratio</b> |                       |                                |                 | <b>103.5499%</b>              |

Valuation Date (11): 6 August 2007

| (A)<br>Shares                             | (B)<br>Bloomberg Code | (C)<br>Initial Price, 4 Sep 06 | (D)<br>6-Aug-07 | (E)= (D) / (C)<br>Price Ratio |
|---|-----------------------|--------------------------------|-----------------|-------------------------------|
| Bank of China                             | 2388 HK Equity        | HKD 16.88                      | HKD 19.48       | 115.4028%                     |
| HSBC Holding Plc                          | 5 HK Equity           | HKD 141.90                     | HKD 142.00      | 100.0705%                     |
| DBS Group Holdings Ltd                    | DBS SP Equity         | SGD 18.40                      | SGD 20.90       | 113.5870%                     |
| BNP Paribas                               | BNP FP Equity         | EUR 84.35                      | EUR 79.95       | 94.7836%                      |
| UBS AG                                    | UBSN VX Equity        | CHF 70.80                      | CHF 65.05       | 91.8785%                      |
| Citigroup Inc.                            | C UN Equity           | USD 49.42                      | USD 48.35       | 97.8349%                      |
| Sumitomo Mitsui Financial Group           | 8316 JT Equity        | JPY 1,310,000                  | JPY 975,000     | 74.4275%                      |
| Mizuho Financial Group Inc                | 8411 JT Equity        | JPY 946,000                    | JPY 702,000     | 74.2072%                      |
| <b>Basket Value = Average Price Ratio</b> |                       |                                |                 | <b>95.2740%</b>               |

Valuation Date (12): 4 September 2007

| (A)<br>Shares                             | (B)<br>Bloomberg Code | (C)<br>Initial Price, 4 Sep 06 | (D)<br>4-Sep-07 | (E)= (D) / (C)<br>Price Ratio |
|---|-----------------------|--------------------------------|-----------------|-------------------------------|
| Bank of China                             | 2388 HK Equity        | HKD 16.88                      | HKD 18.72       | 110.9005%                     |
| HSBC Holding Plc                          | 5 HK Equity           | HKD 141.90                     | HKD 139.50      | 98.3087%                      |
| DBS Group Holdings Ltd                    | DBS SP Equity         | SGD 18.40                      | SGD 19.90       | 108.1522%                     |
| BNP Paribas                               | BNP FP Equity         | EUR 84.35                      | EUR 78.30       | 92.8275%                      |
| UBS AG                                    | UBSN VX Equity        | CHF 70.80                      | CHF 64.25       | 90.7486%                      |
| Citigroup Inc.                            | C UN Equity           | USD 49.42                      | USD 47.21       | 95.5281%                      |
| Sumitomo Mitsui Financial Group           | 8316 JT Equity        | JPY 1,310,000                  | JPY 885,000     | 67.5573%                      |
| Mizuho Financial Group Inc                | 8411 JT Equity        | JPY 946,000                    | JPY 719,000     | 76.0042%                      |
| <b>Basket Value = Average Price Ratio</b> |                       |                                |                 | <b>92.5034%</b>               |

## UOB Structured Deposit – Golden8 Deposit

### Basket Values

Valuation Date (13): 4 October 2007

| (A)<br>Shares                             | (B)<br>Bloomberg Code | (C)<br>Initial Price, 4 Sep 06 | (D)<br>4-Oct-07 | (E)= (D) / (C)<br>Price Ratio |
|---|-----------------------|--------------------------------|-----------------|-------------------------------|
| Bank of China                             | 2388 HK Equity        | HKD 16.88                      | HKD 19.58       | 115.9953%                     |
| HSBC Holding Plc                          | 5 HK Equity           | HKD 141.90                     | HKD 149.00      | 105.0035%                     |
| DBS Group Holdings Ltd                    | DBS SP Equity         | SGD 18.40                      | SGD 22.40       | 121.7391%                     |
| BNP Paribas                               | BNP FP Equity         | EUR 84.35                      | EUR 81.15       | 96.2063%                      |
| UBS AG                                    | UBSN VX Equity        | CHF 70.80                      | CHF 67.60       | 95.4802%                      |
| Citigroup Inc.                            | C UN Equity           | USD 49.42                      | USD 47.63       | 96.3780%                      |
| Sumitomo Mitsui Financial Group           | 8316 JT Equity        | JPY 1,310,000                  | JPY 958,000     | 73.1298%                      |
| Mizuho Financial Group Inc                | 8411 JT Equity        | JPY 946,000                    | JPY 703,000     | 74.3129%                      |
| <b>Basket Value = Average Price Ratio</b> |                       |                                |                 | <b>97.2806%</b>               |

Valuation Date (14): 5 November 2007

| (A)<br>Shares                             | (B)<br>Bloomberg Code | (C)<br>Initial Price, 4 Sep 06 | (D)<br>5-Nov-07 | (E)= (D) / (C)<br>Price Ratio |
|---|-----------------------|--------------------------------|-----------------|-------------------------------|
| Bank of China                             | 2388 HK Equity        | HKD 16.88                      | HKD 20.75       | 122.9265%                     |
| HSBC Holding Plc                          | 5 HK Equity           | HKD 141.90                     | HKD 145.90      | 102.8189%                     |
| DBS Group Holdings Ltd                    | DBS SP Equity         | SGD 18.40                      | SGD 21.40       | 116.3043%                     |
| BNP Paribas                               | BNP FP Equity         | EUR 84.35                      | EUR 70.35       | 83.4025%                      |
| UBS AG                                    | UBSN VX Equity        | CHF 70.80                      | CHF 54.60       | 77.1186%                      |
| Citigroup Inc.                            | C UN Equity           | USD 49.42                      | USD 35.90       | 72.6427%                      |
| Sumitomo Mitsui Financial Group           | 8316 JT Equity        | JPY 1,310,000                  | JPY 846,000     | 64.5802%                      |
| Mizuho Financial Group Inc                | 8411 JT Equity        | JPY 946,000                    | JPY 589,000     | 62.2622%                      |
| <b>Basket Value = Average Price Ratio</b> |                       |                                |                 | <b>87.7570%</b>               |

Valuation Date (15): 4 December 2007

| (A)<br>Shares                             | (B)<br>Bloomberg Code | (C)<br>Initial Price, 4 Sep 06 | (D)<br>4-Dec-07 | (E)= (D) / (C)<br>Price Ratio |
|---|-----------------------|--------------------------------|-----------------|-------------------------------|
| Bank of China                             | 2388 HK Equity        | HKD 16.88                      | HKD 20.25       | 119.9645%                     |
| HSBC Holding Plc                          | 5 HK Equity           | HKD 141.90                     | HKD 132.30      | 93.2347%                      |
| DBS Group Holdings Ltd                    | DBS SP Equity         | SGD 18.40                      | SGD 20.50       | 111.4130%                     |
| BNP Paribas                               | BNP FP Equity         | EUR 84.35                      | EUR 74.00       | 87.7297%                      |
| UBS AG                                    | UBSN VX Equity        | CHF 70.80                      | CHF 54.90       | 77.5424%                      |
| Citigroup Inc.                            | C UN Equity           | USD 49.42                      | USD 32.55       | 65.8640%                      |
| Sumitomo Mitsui Financial Group           | 8316 JT Equity        | JPY 1,310,000                  | JPY 921,000     | 70.3053%                      |
| Mizuho Financial Group Inc                | 8411 JT Equity        | JPY 946,000                    | JPY 603,000     | 63.7421%                      |
| <b>Basket Value = Average Price Ratio</b> |                       |                                |                 | <b>86.2245%</b>               |

## UOB Structured Deposit – Golden8 Deposit

### Basket Values

Valuation Date (16): 4 January 2008

| (A)<br>Shares                             | (B)<br>Bloomberg Code | (C)<br>Initial Price, 4 Sep 06 | (D)<br>4-Jan-08 | (E)= (D) / (C)<br>Price Ratio |
|---|-----------------------|--------------------------------|-----------------|-------------------------------|
| Bank of China                             | 2388 HK Equity        | HKD 16.88                      | HKD 21.35       | 126.4810%                     |
| HSBC Holding Plc                          | 5 HK Equity           | HKD 141.90                     | HKD 130.10      | 91.6843%                      |
| DBS Group Holdings Ltd                    | DBS SP Equity         | SGD 18.40                      | SGD 20.48       | 111.3043%                     |
| BNP Paribas                               | BNP FP Equity         | EUR 84.35                      | EUR 72.40       | 85.8328%                      |
| UBS AG                                    | UBSN VX Equity        | CHF 70.80                      | CHF 49.50       | 69.9153%                      |
| Citigroup Inc.                            | C UN Equity           | USD 49.42                      | USD 28.24       | 57.1429%                      |
| Sumitomo Mitsui Financial Group           | 8316 JT Equity        | JPY 1,310,000                  | JPY 798,000     | 60.9160%                      |
| Mizuho Financial Group Inc                | 8411 JT Equity        | JPY 946,000                    | JPY 511,000     | 54.0169%                      |
| <b>Basket Value = Average Price Ratio</b> |                       |                                |                 | <b>82.1617%</b>               |

Valuation Date (17): 4 February 2008

| (A)<br>Shares                             | (B)<br>Bloomberg Code | (C)<br>Initial Price, 4 Sep 06 | (D)<br>4-Feb-08 | (E)= (D) / (C)<br>Price Ratio |
|---|-----------------------|--------------------------------|-----------------|-------------------------------|
| Bank of China                             | 2388 HK Equity        | HKD 16.88                      | HKD 19.84       | 117.5355%                     |
| HSBC Holding Plc                          | 5 HK Equity           | HKD 141.90                     | HKD 120.80      | 85.1304%                      |
| DBS Group Holdings Ltd                    | DBS SP Equity         | SGD 18.40                      | SGD 17.98       | 97.7174%                      |
| BNP Paribas                               | BNP FP Equity         | EUR 84.35                      | EUR 65.20       | 77.2970%                      |
| UBS AG                                    | UBSN VX Equity        | CHF 70.80                      | CHF 44.26       | 62.5141%                      |
| Citigroup Inc.                            | C UN Equity           | USD 49.42                      | USD 29.22       | 59.1259%                      |
| Sumitomo Mitsui Financial Group           | 8316 JT Equity        | JPY 1,310,000                  | JPY 841,000     | 64.1985%                      |
| Mizuho Financial Group Inc                | 8411 JT Equity        | JPY 946,000                    | JPY 495,000     | 52.3256%                      |
| <b>Basket Value = Average Price Ratio</b> |                       |                                |                 | <b>76.9805%</b>               |

Valuation Date (18): 4 March 2008

| (A)<br>Shares                             | (B)<br>Bloomberg Code | (C)<br>Initial Price, 4 Sep 06 | (D)<br>4-Mar-08 | (E)= (D) / (C)<br>Price Ratio |
|---|-----------------------|--------------------------------|-----------------|-------------------------------|
| Bank of China                             | 2388 HK Equity        | HKD 16.88                      | HKD 18.74       | 111.0190%                     |
| HSBC Holding Plc                          | 5 HK Equity           | HKD 141.90                     | HKD 120.40      | 84.8485%                      |
| DBS Group Holdings Ltd                    | DBS SP Equity         | SGD 18.40                      | SGD 17.20       | 93.4783%                      |
| BNP Paribas                               | BNP FP Equity         | EUR 84.35                      | EUR 58.41       | 69.2472%                      |
| UBS AG                                    | UBSN VX Equity        | CHF 70.80                      | CHF 32.08       | 45.3107%                      |
| Citigroup Inc.                            | C UN Equity           | USD 49.42                      | USD 22.10       | 44.7187%                      |
| Sumitomo Mitsui Financial Group           | 8316 JT Equity        | JPY 1,310,000                  | JPY 717,000     | 54.7328%                      |
| Mizuho Financial Group Inc                | 8411 JT Equity        | JPY 946,000                    | JPY 416,000     | 43.9746%                      |
| <b>Basket Value = Average Price Ratio</b> |                       |                                |                 | <b>68.4162%</b>               |

## UOB Structured Deposit – Golden8 Deposit

### Basket Values

Valuation Date (19): 4 April 2008

| (A)<br>Shares                             | (B)<br>Bloomberg Code | (C)<br>Initial Price, 4 Sep 06 | (D)<br>4-Apr-08 | (E)= (D) / (C)<br>Price Ratio |
|---|-----------------------|--------------------------------|-----------------|-------------------------------|
| Bank of China                             | 2388 HK Equity        | HKD 16.88                      | HKD 19.52       | 115.6398%                     |
| HSBC Holding Plc                          | 5 HK Equity           | HKD 141.90                     | HKD 131.80      | 92.8823%                      |
| DBS Group Holdings Ltd                    | DBS SP Equity         | SGD 18.40                      | SGD 19.84       | 107.8261%                     |
| BNP Paribas                               | BNP FP Equity         | EUR 84.35                      | EUR 68.55       | 81.2685%                      |
| UBS AG                                    | UBSN VX Equity        | CHF 70.80                      | CHF 33.46       | 47.2599%                      |
| Citigroup Inc.                            | C UN Equity           | USD 49.42                      | USD 24.08       | 48.7252%                      |
| Sumitomo Mitsui Financial Group           | 8316 JT Equity        | JPY 1,310,000                  | JPY 769,000     | 58.7023%                      |
| Mizuho Financial Group Inc                | 8411 JT Equity        | JPY 946,000                    | JPY 420,000     | 44.3975%                      |
| <b>Basket Value = Average Price Ratio</b> |                       |                                |                 | <b>74.5877%</b>               |

Valuation Date (20): 5 May 2008

| (A)<br>Shares                             | (B)<br>Bloomberg Code | (C)<br>Initial Price, 4 Sep 06 | (D)<br>5-May-08 | (E)= (D) / (C)<br>Price Ratio |
|---|-----------------------|--------------------------------|-----------------|-------------------------------|
| Bank of China                             | 2388 HK Equity        | HKD 16.88                      | HKD 20.55       | 121.7417%                     |
| HSBC Holding Plc                          | 5 HK Equity           | HKD 141.90                     | HKD 136.30      | 96.0536%                      |
| DBS Group Holdings Ltd                    | DBS SP Equity         | SGD 18.40                      | SGD 20.40       | 110.8696%                     |
| BNP Paribas                               | BNP FP Equity         | EUR 84.35                      | EUR 71.04       | 84.2205%                      |
| UBS AG                                    | UBSN VX Equity        | CHF 70.80                      | CHF 36.88       | 52.0904%                      |
| Citigroup Inc.                            | C UN Equity           | USD 49.42                      | USD 25.75       | 52.1044%                      |
| Sumitomo Mitsui Financial Group           | 8316 JT Equity        | JPY 1,310,000                  | JPY 902,000     | 68.8550%                      |
| Mizuho Financial Group Inc                | 8411 JT Equity        | JPY 946,000                    | JPY 554,000     | 58.5624%                      |
| <b>Basket Value = Average Price Ratio</b> |                       |                                |                 | <b>80.5622%</b>               |

Valuation Date (21): 4 June 2008

| (A)<br>Shares                             | (B)<br>Bloomberg Code | (C)<br>Initial Price, 4 Sep 06 | (D)<br>4-Jun-08 | (E)= (D) / (C)<br>Price Ratio |
|---|-----------------------|--------------------------------|-----------------|-------------------------------|
| Bank of China                             | 2388 HK Equity        | HKD 16.88                      | HKD 20.30       | 120.2607%                     |
| HSBC Holding Plc                          | 5 HK Equity           | HKD 141.90                     | HKD 130.10      | 91.6843%                      |
| DBS Group Holdings Ltd                    | DBS SP Equity         | SGD 18.40                      | SGD 19.56       | 106.3043%                     |
| BNP Paribas                               | BNP FP Equity         | EUR 84.35                      | EUR 63.87       | 75.7202%                      |
| UBS AG <sup>1</sup>                       | UBSN VX Equity        | CHF 66.1135                    | CHF 25.24       | 38.1768%                      |
| Citigroup Inc.                            | C UN Equity           | USD 49.42                      | USD 21.08       | 42.6548%                      |
| Sumitomo Mitsui Financial Group           | 8316 JT Equity        | JPY 1,310,000                  | JPY 954,000     | 72.8244%                      |
| Mizuho Financial Group Inc                | 8411 JT Equity        | JPY 946,000                    | JPY 598,000     | 63.2135%                      |
| <b>Basket Value = Average Price Ratio</b> |                       |                                |                 | <b>76.3549%</b>               |



## UOB Structured Deposit – Golden8 Deposit

### Basket Values

Valuation Date (22): 4 July 2008

| (A)<br>Shares                             | (B)<br>Bloomberg Code | (C)<br>Initial Price, 4 Sep 06 | (D)<br>4-Jul-08 | (E)= (D) / (C)<br>Price Ratio |
|---|-----------------------|--------------------------------|-----------------|-------------------------------|
| Bank of China                             | 2388 HK Equity        | HKD 16.88                      | HKD 20.20       | 119.6682%                     |
| HSBC Holding Plc                          | 5 HK Equity           | HKD 141.90                     | HKD 118.60      | 83.5800%                      |
| DBS Group Holdings Ltd                    | DBS SP Equity         | SGD 18.40                      | SGD 18.68       | 101.5217%                     |
| BNP Paribas                               | BNP FP Equity         | EUR 84.35                      | EUR 57.04       | 67.6230%                      |
| UBS AG <sup>1</sup>                       | UBSN VX Equity        | CHF 66.1135                    | CHF 20.48       | 30.9770%                      |
| Citigroup Inc.                            | C UN Equity           | USD 49.42                      | USD 16.40       | 33.1849%                      |
| Sumitomo Mitsui Financial Group           | 8316 JT Equity        | JPY 1,310,000                  | JPY 776,000     | 59.2366%                      |
| Mizuho Financial Group Inc                | 8411 JT Equity        | JPY 946,000                    | JPY 483,000     | 51.0571%                      |
| <b>Basket Value = Average Price Ratio</b> |                       |                                |                 | <b>68.3561%</b>               |

Valuation Date (23): 4 August 2008

| (A)<br>Shares                             | (B)<br>Bloomberg Code | (C)<br>Initial Price, 4 Sep 06 | (D)<br>4-Aug-08 | (E)= (D) / (C)<br>Price Ratio |
|---|-----------------------|--------------------------------|-----------------|-------------------------------|
| Bank of China                             | 2388 HK Equity        | HKD 16.88                      | HKD 19.58       | 115.9953%                     |
| HSBC Holding Plc                          | 5 HK Equity           | HKD 141.90                     | HKD 129.40      | 91.1910%                      |
| DBS Group Holdings Ltd                    | DBS SP Equity         | SGD 18.40                      | SGD 19.04       | 103.4783%                     |
| BNP Paribas                               | BNP FP Equity         | EUR 84.35                      | EUR 59.50       | 70.5394%                      |
| UBS AG <sup>1</sup>                       | UBSN VX Equity        | CHF 66.1135                    | CHF 19.56       | 29.5855%                      |
| Citigroup Inc.                            | C UN Equity           | USD 49.42                      | USD 18.83       | 38.1020%                      |
| Sumitomo Mitsui Financial Group           | 8316 JT Equity        | JPY 1,310,000                  | JPY 729,000     | 55.6489%                      |
| Mizuho Financial Group Inc                | 8411 JT Equity        | JPY 946,000                    | JPY 483,000     | 51.0571%                      |
| <b>Basket Value = Average Price Ratio</b> |                       |                                |                 | <b>69.4497%</b>               |

Valuation Date (24): 4 September 2008

| (A)<br>Shares                             | (B)<br>Bloomberg Code | (C)<br>Initial Price, 4 Sep 06 | (D)<br>4-Sep-08 | (E)= (D) / (C)<br>Price Ratio |
|---|-----------------------|--------------------------------|-----------------|-------------------------------|
| Bank of China                             | 2388 HK Equity        | HKD 16.88                      | HKD 17.12       | 101.4218%                     |
| HSBC Holding Plc                          | 5 HK Equity           | HKD 141.90                     | HKD 121.40      | 85.5532%                      |
| DBS Group Holdings Ltd                    | DBS SP Equity         | SGD 18.40                      | SGD 17.58       | 95.5435%                      |
| BNP Paribas                               | BNP FP Equity         | EUR 84.35                      | EUR 61.85       | 73.3254%                      |
| UBS AG <sup>1</sup>                       | UBSN VX Equity        | CHF 66.1135                    | CHF 23.24       | 35.1517%                      |
| Citigroup Inc.                            | C UN Equity           | USD 49.42                      | USD 18.30       | 37.0295%                      |
| Sumitomo Mitsui Financial Group           | 8316 JT Equity        | JPY 1,310,000                  | JPY 614,000     | 46.8702%                      |
| Mizuho Financial Group Inc                | 8411 JT Equity        | JPY 946,000                    | JPY 441,000     | 46.6173%                      |
| <b>Basket Value = Average Price Ratio</b> |                       |                                |                 | <b>65.1891%</b>               |

## UOB Structured Deposit – Golden8 Deposit

### Basket Values

Valuation Date(25), 6 October 2008

| (A)                             | (B)            | (C)                                       | (D)         | (E)= (D) / (C)  |
|---------------------------------|----------------|---|-------------|-----------------|
| Shares                          | Bloomberg Code | Initial Price, 4 Sep 06                   | 6-Oct-08    | Price Ratio     |
| Bank of China                   | 2388 HK Equity | HKD 16.88                                 | HKD 12.60   | 74.6445%        |
| HSBC Holding Plc                | 5 HK Equity    | HKD 141.90                                | HKD 120.50  | 84.9190%        |
| DBS Group Holdings Ltd          | DBS SP Equity  | SGD 18.40                                 | SGD 15.60   | 84.7826%        |
| BNP Paribas                     | BNP FP Equity  | EUR 84.35                                 | EUR 67.50   | 80.0237%        |
| UBS AG <sup>1</sup>             | UBSN VX Equity | CHF 66.1135                               | CHF 20.90   | 31.6123%        |
| Citigroup Inc.                  | C UN Equity    | USD 49.42                                 | USD 17.41   | 35.2287%        |
| Sumitomo Mitsui Financial Group | 8316 JT Equity | JPY 1,310,000                             | JPY 606,000 | 46.2595%        |
| Mizuho Financial Group Inc      | 8411 JT Equity | JPY 946,000                               | JPY 402,000 | 42.4947%        |
|                                 |                | <b>Basket Value = Average Price Ratio</b> |             | <b>59.9956%</b> |

Valuation Date(26), 4 November 2008

| (A)                             | (B)            | (C)                                       | (D)         | (E)= (D) / (C)  |
|---------------------------------|----------------|---|-------------|-----------------|
| Shares                          | Bloomberg Code | Initial Price, 4 Sep 06                   | 4-Nov-08    | Price Ratio     |
| Bank of China                   | 2388 HK Equity | HKD 16.88                                 | HKD 8.28    | 49.0521%        |
| HSBC Holding Plc                | 5 HK Equity    | HKD 141.90                                | HKD 92.60   | 65.2572%        |
| DBS Group Holdings Ltd          | DBS SP Equity  | SGD 18.40                                 | SGD 11.36   | 61.7391%        |
| BNP Paribas                     | BNP FP Equity  | EUR 84.35                                 | EUR 58.50   | 69.3539%        |
| UBS AG <sup>1</sup>             | UBSN VX Equity | CHF 66.1135                               | CHF 19.70   | 29.7972%        |
| Citigroup Inc.                  | C UN Equity    | USD 49.42                                 | USD 14.68   | 29.7046%        |
| Sumitomo Mitsui Financial Group | 8316 JT Equity | JPY 1,310,000                             | JPY 412,000 | 31.4504%        |
| Mizuho Financial Group Inc      | 8411 JT Equity | JPY 946,000                               | JPY 248,400 | 26.2579%        |
|                                 |                | <b>Basket Value = Average Price Ratio</b> |             | <b>45.3266%</b> |

Valuation Date(27), 4 December 2008

| (A)                             | (B)            | (C)                                       | (D)         | (E)= (D) / (C)  |
|---------------------------------|----------------|---|-------------|-----------------|
| Shares                          | Bloomberg Code | Initial Price, 4 Sep 06                   | 4-Dec-08    | Price Ratio     |
| Bank of China                   | 2388 HK Equity | HKD 16.88                                 | HKD 8.34    | 49.4076%        |
| HSBC Holding Plc                | 5 HK Equity    | HKD 141.90                                | HKD 78.55   | 55.3559%        |
| DBS Group Holdings Ltd          | DBS SP Equity  | SGD 18.40                                 | SGD 9.09    | 49.4022%        |
| BNP Paribas                     | BNP FP Equity  | EUR 84.35                                 | EUR 42.29   | 50.1363%        |
| UBS AG <sup>1</sup>             | UBSN VX Equity | CHF 66.1135                               | CHF 14.68   | 22.2042%        |
| Citigroup Inc.                  | C UN Equity    | USD 49.42                                 | USD 7.40    | 14.9737%        |
| Sumitomo Mitsui Financial Group | 8316 JT Equity | JPY 1,310,000                             | JPY 306,000 | 23.3588%        |
| Mizuho Financial Group Inc      | 8411 JT Equity | JPY 946,000                               | JPY 225,900 | 23.8795%        |
|                                 |                | <b>Basket Value = Average Price Ratio</b> |             | <b>36.0898%</b> |

## UOB Structured Deposit – Golden8 Deposit

### Basket Values

Valuation Date(28), 5 January 2009

| (A)  | (B)            | (C)                                       | (D)        | (E)= (D) / (C)  |
|--|----------------|---|------------|-----------------|
| Shares                                       | Bloomberg Code | Initial Price, 4 Sep 06                   | 5-Jan-09   | Price Ratio     |
| Bank of China                                | 2388 HK Equity | HKD 16.88                                 | HKD 9.13   | 54.0877%        |
| HSBC Holding Plc                             | 5 HK Equity    | HKD 141.90                                | HKD 77.50  | 54.6159%        |
| DBS Group Holdings Ltd <sup>2</sup>          | DBS SP Equity  | SGD 15.8605                               | SGD 9.42   | 59.3928%        |
| BNP Paribas                                  | BNP FP Equity  | EUR 84.35                                 | EUR 31.855 | 37.7653%        |
| UBS AG <sup>1</sup>                          | UBSN VX Equity | CHF 66.1135                               | CHF 15.97  | 24.1554%        |
| Citigroup Inc.                               | C UN Equity    | USD 49.42                                 | USD 7.08   | 14.3262%        |
| Sumitomo Mitsui Financial Group <sup>3</sup> | 8316 JT Equity | JPY 13,100                                | JPY 4,190  | 31.9847%        |
| Mizuho Financial Group Inc <sup>4</sup>      | 8411 JT Equity | JPY 946                                   | JPY 292    | 30.8668%        |
|  |                | <b>Basket Value = Average Price Ratio</b> |            | <b>38.3994%</b> |

Valuation Date(29), 4 February 2009

| (A)  | (B)            | (C)                                       | (D)       | (E)= (D) / (C)  |
|--|----------------|---|-----------|-----------------|
| Shares                                       | Bloomberg Code | Initial Price, 4 Sep 06                   | 4-Feb-09  | Price Ratio     |
| Bank of China                                | 2388 HK Equity | HKD 16.88                                 | HKD 8.06  | 47.7488%        |
| HSBC Holding Plc                             | 5 HK Equity    | HKD 141.90                                | HKD 59.15 | 41.6843%        |
| DBS Group Holdings Ltd <sup>2</sup>          | DBS SP Equity  | SGD 15.8605                               | SGD 8.69  | 54.7902%        |
| BNP Paribas                                  | BNP FP Equity  | EUR 84.35                                 | EUR 27.69 | 32.8275%        |
| UBS AG <sup>1</sup>                          | UBSN VX Equity | CHF 66.1135                               | CHF 13.90 | 21.0245%        |
| Citigroup Inc.                               | C UN Equity    | USD 49.42                                 | USD 3.49  | 7.0619%         |
| Sumitomo Mitsui Financial Group <sup>3</sup> | 8316 JT Equity | JPY 13,100                                | JPY 3,620 | 27.6336%        |
| Mizuho Financial Group Inc <sup>4</sup>      | 8411 JT Equity | JPY 946                                   | JPY 220   | 23.2558%        |
|  |                | <b>Basket Value = Average Price Ratio</b> |           | <b>32.0033%</b> |

Valuation Date(30), 4 March 2009

| (A)  | (B)            | (C)                                       | (D)       | (E)= (D) / (C)  |
|--|----------------|---|-----------|-----------------|
| Shares                                       | Bloomberg Code | Initial Price, 4 Sep 06                   | 4-Mar-09  | Price Ratio     |
| Bank of China                                | 2388 HK Equity | HKD 16.88                                 | HKD 7.15  | 42.3578%        |
| HSBC Holding Plc                             | 5 HK Equity    | HKD 141.90                                | HKD 44.20 | 31.1487%        |
| DBS Group Holdings Ltd <sup>2</sup>          | DBS SP Equity  | SGD 15.8605                               | SGD 7.19  | 45.3327%        |
| BNP Paribas                                  | BNP FP Equity  | EUR 84.35                                 | EUR 24.73 | 29.3183%        |
| UBS AG <sup>1</sup>                          | UBSN VX Equity | CHF 66.1135                               | CHF 10.23 | 15.4734%        |
| Citigroup Inc.                               | C UN Equity    | USD 49.42                                 | USD 1.13  | 2.2865%         |
| Sumitomo Mitsui Financial Group <sup>3</sup> | 8316 JT Equity | JPY 13,100                                | JPY 2,980 | 22.7481%        |
| Mizuho Financial Group Inc <sup>4</sup>      | 8411 JT Equity | JPY 946                                   | JPY 180   | 19.0275%        |
|  |                | <b>Basket Value = Average Price Ratio</b> |           | <b>25.9616%</b> |

## UOB Structured Deposit – Golden8 Deposit

### Basket Values

Valuation Date(31), 6 April 2009

| (A)  | (B)            | (C)                     | (D)       | (E)= (D) / (C)  |
|--|----------------|-------------------------|-----------|-----------------|
| Shares                                       | Bloomberg Code | Initial Price, 4 Sep 06 | 6-Apr-09  | Price Ratio     |
| Bank of China                                | 2388 HK Equity | HKD 16.88               | HKD 9.37  | 55.5095%        |
| HSBC Holding Plc <sup>5</sup>                | 5 HK Equity    | HKD 131.3994            | HKD 52.05 | 39.6121%        |
| DBS Group Holdings Ltd <sup>2</sup>          | DBS SP Equity  | SGD 15.8605             | SGD 9.18  | 57.8796%        |
| BNP Paribas                                  | BNP FP Equity  | EUR 84.35               | EUR 34.90 | 41.3752%        |
| UBS AG <sup>1</sup>                          | UBSN VX Equity | CHF 66.1135             | CHF 11.50 | 17.3943%        |
| Citigroup Inc.                               | C UN Equity    | USD 49.42               | USD 2.72  | 5.5038%         |
| Sumitomo Mitsui Financial Group <sup>3</sup> | 8316 JT Equity | JPY 13,100              | JPY 3,610 | 27.5573%        |
| Mizuho Financial Group Inc <sup>4</sup>      | 8411 JT Equity | JPY 946                 | JPY 204   | 21.5645%        |
| <b>Basket Value = Average Price Ratio</b>    |                |                         |           | <b>33.2995%</b> |

Valuation Date(32), 4 May 2009

| (A)  | (B)            | (C)                     | (D)        | (E)= (D) / (C)  |
|--|----------------|-------------------------|------------|-----------------|
| Shares                                       | Bloomberg Code | Initial Price, 4 Sep 06 | 4-May-09   | Price Ratio     |
| Bank of China                                | 2388 HK Equity | HKD 16.88               | HKD 11.40  | 67.5355%        |
| HSBC Holding Plc <sup>5</sup>                | 5 HK Equity    | HKD 131.3994            | HKD 56.90  | 43.3031%        |
| DBS Group Holdings Ltd <sup>2</sup>          | DBS SP Equity  | SGD 15.8605             | SGD 10.50  | 66.2022%        |
| BNP Paribas                                  | BNP FP Equity  | EUR 84.35               | EUR 41.805 | 49.5614%        |
| UBS AG <sup>1</sup>                          | UBSN VX Equity | CHF 66.1135             | CHF 15.71  | 23.7622%        |
| Citigroup Inc.                               | C UN Equity    | USD 49.42               | USD 3.20   | 6.4751%         |
| Sumitomo Mitsui Financial Group <sup>3</sup> | 8316 JT Equity | JPY 13,100              | EUR 3,920  | 29.9237%        |
| Mizuho Financial Group Inc <sup>4</sup>      | 8411 JT Equity | JPY 946                 | EUR 232    | 24.5243%        |
| <b>Basket Value = Average Price Ratio</b>    |                |                         |            | <b>38.9109%</b> |

Valuation Date(33), 4 June 2009

| (A)  | (B)            | (C)                     | (D)        | (E)= (D) / (C)  |
|--|----------------|-------------------------|------------|-----------------|
| Shares                                       | Bloomberg Code | Initial Price, 4 Sep 06 | 4-Jun-09   | Price Ratio     |
| Bank of China                                | 2388 HK Equity | HKD 16.88               | HKD 14.28  | 84.5972%        |
| HSBC Holding Plc <sup>5</sup>                | 5 HK Equity    | HKD 131.3994            | HKD 67.15  | 51.1037%        |
| DBS Group Holdings Ltd <sup>2</sup>          | DBS SP Equity  | SGD 15.8605             | SGD 12.60  | 79.4428%        |
| BNP Paribas                                  | BNP FP Equity  | EUR 84.35               | EUR 47.555 | 56.3782%        |
| UBS AG <sup>1</sup>                          | UBSN VX Equity | CHF 66.11               | CHF 15.52  | 23.4748%        |
| Citigroup Inc.                               | C UN Equity    | USD 49.42               | USD 3.57   | 7.2238%         |
| Sumitomo Mitsui Financial Group <sup>3</sup> | 8316 JT Equity | JPY 13,100              | EUR 3,740  | 28.5496%        |
| Mizuho Financial Group Inc <sup>4</sup>      | 8411 JT Equity | JPY 946                 | EUR 238    | 25.1586%        |
| <b>Basket Value = Average Price Ratio</b>    |                |                         |            | <b>44.4911%</b> |

## UOB Structured Deposit – Golden8 Deposit

### Basket Values

Valuation Date(34), 6 July 2009

| (A)  | (B)            | (C)                                       | (D)        | (E)= (D) / (C)  |
|--|----------------|---|------------|-----------------|
| Shares                                       | Bloomberg Code | Initial Price, 4 Sep 06                   | 6-Jul-09   | Price Ratio     |
| Bank of China                                | 2388 HK Equity | HKD 16.88                                 | HKD 14.48  | 85.7820%        |
| HSBC Holding Plc <sup>5</sup>                | 5 HK Equity    | HKD 131.3994                              | HKD 63.30  | 48.1737%        |
| DBS Group Holdings Ltd <sup>2</sup>          | DBS SP Equity  | SGD 15.8605                               | SGD 11.34  | 71.4985%        |
| BNP Paribas                                  | BNP FP Equity  | EUR 84.35                                 | EUR 46.300 | 54.8903%        |
| UBS AG <sup>1</sup>                          | UBSN VX Equity | CHF 66.11                                 | CHF 12.96  | 19.6027%        |
| Citigroup Inc.                               | C UN Equity    | USD 49.42                                 | USD 2.79   | 5.6455%         |
| Sumitomo Mitsui Financial Group <sup>3</sup> | 8316 JT Equity | JPY 13,100                                | EUR 3,920  | 29.9237%        |
| Mizuho Financial Group Inc <sup>4</sup>      | 8411 JT Equity | JPY 946                                   | EUR 227    | 23.9958%        |
|  |                | <b>Basket Value = Average Price Ratio</b> |            | <b>42.4390%</b> |

Valuation Date(35), 4 August 2009

| (A)  | (B)            | (C)                                       | (D)        | (E)= (D) / (C)  |
|--|----------------|---|------------|-----------------|
| Shares                                       | Bloomberg Code | Initial Price, 4 Sep 06                   | 4-Aug-09   | Price Ratio     |
| Bank of China                                | 2388 HK Equity | HKD 16.88                                 | HKD 15.76  | 93.3649%        |
| HSBC Holding Plc <sup>5</sup>                | 5 HK Equity    | HKD 131.3994                              | HKD 83.10  | 63.2423%        |
| DBS Group Holdings Ltd <sup>2</sup>          | DBS SP Equity  | SGD 15.8605                               | SGD 13.70  | 86.3783%        |
| BNP Paribas                                  | BNP FP Equity  | EUR 84.35                                 | EUR 52.700 | 62.4778%        |
| UBS AG <sup>1</sup>                          | UBSN VX Equity | CHF 66.11                                 | CHF 15.31  | 23.1572%        |
| Citigroup Inc.                               | C UN Equity    | USD 49.42                                 | USD 3.25   | 6.5763%         |
| Sumitomo Mitsui Financial Group <sup>3</sup> | 8316 JT Equity | JPY 13,100                                | EUR 4,150  | 31.6794%        |
| Mizuho Financial Group Inc <sup>4</sup>      | 8411 JT Equity | JPY 946                                   | EUR 230    | 24.3129%        |
|  |                | <b>Basket Value = Average Price Ratio</b> |            | <b>48.8986%</b> |

Valuation Date(35), 4 August 2009

| (A)  | (B)            | (C)                                       | (D)        | (E)= (D) / (C)  |
|--|----------------|---|------------|-----------------|
| Shares                                       | Bloomberg Code | Initial Price, 4 Sep 06                   | 28-Aug-09  | Price Ratio     |
| Bank of China                                | 2388 HK Equity | HKD 16.88                                 | HKD 16.00  | 94.7867%        |
| HSBC Holding Plc <sup>5</sup>                | 5 HK Equity    | HKD 131.3994                              | HKD 83.15  | 63.2803%        |
| DBS Group Holdings Ltd <sup>2</sup>          | DBS SP Equity  | SGD 15.8605                               | SGD 12.90  | 81.3343%        |
| BNP Paribas                                  | BNP FP Equity  | EUR 84.35                                 | EUR 57.150 | 67.7534%        |
| UBS AG <sup>1</sup>                          | UBSN VX Equity | CHF 66.11                                 | CHF 19.41  | 29.3586%        |
| Citigroup Inc.                               | C UN Equity    | USD 49.42                                 | USD 5.23   | 10.5828%        |
| Sumitomo Mitsui Financial Group <sup>3</sup> | 8316 JT Equity | JPY 13,100                                | EUR 4,050  | 30.9160%        |
| Mizuho Financial Group Inc <sup>4</sup>      | 8411 JT Equity | JPY 946                                   | EUR 228    | 24.1015%        |
|  |                | <b>Basket Value = Average Price Ratio</b> |            | <b>50.2642%</b> |

---

**Corporate Action:****<sup>1</sup> UBS AG (UBSN VX Equity)**

Corporate Action : Rights Issue (7 per 20)  
Effective Date : 27 May 08  
Details : Existing shareholders will receive 7 rights issue for every 20 shares of UBSN VX held. The subscription price for each right issued is CHF 21.  
Adjustment Factor : Share Value prior to corporate action (Closing Price on 26 May 2008) = CHF 28.20  
Share Value after corporate action :  $\frac{CHF 21 \times 7 + CHF 28.20 \times 20}{27} = CHF 26.333333$   
Adjustment Factor :  $\frac{CHF 26.333333}{CHF 28.20} = 0.93380615$   
Initial Price : CHF 70.80  
Adjusted Initial Price : CHF 70.80 x 0.93380615 = CHF 66.1135

**<sup>2</sup> DBS Group Holdings Ltd (DBS SP Equity)**

Corporate Action : Rights Issue (1 per 2)  
Effective Date : 29 December 2008  
Details : Existing shareholders will receive 1 rights issue for every 2 shares of DBS SP held. The subscription price for each right issued is SGD 5.42.  
Adjustment Factor : Share Value prior to corporate action (Closing Price on 26 Dec 2008) = SGD 9.25  
Share Value after corporate action :  $\frac{SGD 9.25 \times 2 + SGD 5.42 \times 1}{3} = SGD 7.973333$   
Adjustment Factor :  $\frac{SGD 7.973333}{SGD 9.25} = 0.861982$   
Initial Price : SGD 18.40  
Adjusted Initial Price : SGD 18.40 x 0.861982 = SGD 15.8605

**<sup>3</sup> Sumitomo Mitsui Financial Group (8316 JT)**

Corporate Action : Stock Split (100 for 1)  
Effective Date : 5 January 2009  
Adjustment Factor : 0.01  
Initial Price : JPY 1,310,000  
Adjusted Initial Price : JPY 1,310,000 x 0.01 = JPY 13,100

---

**<sup>4</sup> Mizuho Financial Group Inc. (8411 JT)**

Corporate Action : Bonus (999 Bonus shares for every 1 share held)

Effective Date : 5 January 2009

Adjustment Factor : 0.001

Initial Price : JPY 946,000

Adjusted Initial Price : JPY 946,000 x 0.001 = JPY 946

**<sup>5</sup> HSBC Holdings Plc (5 HK)**

Corporate Action : Rights Issue (5 per 12) and 4<sup>th</sup> interim dividend of USD 0.10 per ordinary share

Effective Date : 12 March 2009

Details : Existing shareholders will receive 5 rights issue for every 12 shares of 5 HK held. The subscription price for each right issued is HKD 28. The subscription price is adjusted for the fourth interim dividend of USD 0.10 per ordinary share as the new shares to be subscribed on exercise of the rights will not be entitled to ordinary dividend, i.e. adjusted subscription price is HKD 28.78 (being HKD 28 plus HKD 0.78, where the USD/HKD exchange rate of 7.80 is used for the HKD conversion of ordinary dividend USD 0.10).

Adjustment Factor : Share Value prior to corporate action (Closing Price on 11 March 2009) = HKD 38.45

Share Value after corporate action :  $\frac{HKD 38.45 \times 12 + HKD 28.78 \times 5}{17} = HKD 35.605882$

Adjustment Factor :  $\frac{HKD 35.605882}{HKD 38.45} = 0.9260$

Initial Price : HKD 141.90

Adjusted Initial Price : HKD 141.90 x 0.9260 = HKD 131.3994