

UOB Business Banking “Trade Facility Utilisation” Promotion
Terms and Conditions

1. The UOB Business Banking “Trade Facility Utilisation” promotion (“**Promotion**”) is applicable to all New Customers of the Business Banking segment of United Overseas Bank Limited (“**UOB**”) (“**Eligible Customers**”). Promotion will be valid for the period of 1st April 2020 to 30th June 2020 (“**Promotion Period**”).

For the purposes of this paragraph and these Terms and Conditions:-

“**New Customers**” refer to customers that are:

- (a) New to the Business Banking segment of United Overseas Bank Limited (“**UOB**”); or
- (b) New to any of the trade facilities listed under clause 2 below.

2. During the Promotion Period, Eligible Customers whose:

- (a) Aggregate amount of new Trade Bills transacted; or
- (b) Aggregate Transaction Amount

meet the respective Reward Tiers illustrated in clause 4.1 (“**Qualified Customers**”) will receive the corresponding 999 Pure Gold Bar in exclusive UOB limited edition design (“**Reward**”).

For the purposes of this paragraph and these Terms and Conditions:-

“**Trade Bills**” refer to bills transacted under any of the following facilities with UOB;

- (i) Import Letter of Credit
- (ii) Trust Receipt
- (iii) Trust Receipt - Invoice Financing
- (iv) Trust Receipt – Documents against Acceptance/Documents against Payment
- (v) Trust Receipt - Pre-shipment Financing
- (vi) Shipping Guarantee

3. Without limiting the generality of the foregoing, the following Eligible Customers shall not be eligible for this Promotion:-

- (i) Eligible Customers who are a staff or employee of UOB;
- (ii) Eligible Customers who are or have become mentally incapacitated, deceased, insolvent, bankrupt, wound up or who faces legal incapacity or incapable of handling their affairs;
- (iii) Eligible Customers who have any legal proceedings (or any threat) of any nature instituted against them; or
- (iv) Eligible Customers who UOB may decide to exclude at its discretion without prior notice and without furnishing any reason, at any time.

Notwithstanding anything herein to the contrary, UOB has the absolute discretion at any time and from time to time and without having to give any notice or prior reason or being liable to any person, to determine the eligibility of the Eligible Customers to participate in this Promotion and shall not be obliged to give any reason.

4. A redemption letter detailing the redemption process for the Reward (“Redemption Letter”) will be sent out within one (1) month from the end of the Promotion Period (or such later date as determined by UOB).

4.1 Reward Tiers;

Tier	Aggregate amount of new Trade Bills* / Aggregate Transaction Amount** (“X”)	Reward
1	$S\$200,000 \leq X < S\$500,000$	2g Gold Bar worth S\$280
2	$S\$500,000 \leq X < S\$1,000,000$	5g Gold Bar worth S\$680
3	$X \geq S\$1,000,000$	10g Gold Bar worth S\$1,380

* **Trade Bills** – refers to bills transacted on the following facilities; Import LC, TR, TR-IF, TR-DA/DP, TR-Pre-shipment, SG. Each Qualified Customer is limited to one Reward only. All prices quoted are based on indicative 999 gold prices as at April 2020 and are subjected to change according to fluctuations in gold prices without prior notice.

- 4.2 The Reward is available on a first come first served basis, whilst stocks last.
- 4.3 The Reward must be redeemed within the time period set out in the Redemption Letter. Otherwise, the Reward will be forfeited without any compensation whatsoever.
- 4.4 UOB will not be liable or responsible for any defects, deficiency, quality, merchantability, the fitness or any other aspect of the Reward.
- 4.5 UOB will not be liable or responsible for any injury, loss or damage whatsoever or for any charge, cost or expense of any kind whatsoever suffered or incurred as a result of or in connection with the redemption or usage of the Reward or participation in this Promotion.
- 4.6 Any Redemption Letter that has expired or which is lost, misplaced, defaced, stolen or tampered with, misdirected or damaged is strictly non-replaceable. No payment or compensation whether in cash, credit or kind or any replacement shall be made or issued for any Redemption Letter which has expired or which is lost, misplaced, defaced, stolen, been tampered with, misdirected or damaged.
- 5 The Rewards offered under this Promotion are not transferable or exchangeable for credit, other products or privileges in full or in part and is not refundable or replaceable. UOB may, at any time without notice and without furnishing any reason and in its absolute discretion, withdraw or substitute the Rewards with other items of similar value. UOB’s determination of the substituted Rewards shall be final, conclusive and binding.
- 6 If a Qualified Customer or an Eligible Customer is subsequently found to be ineligible or disqualified for any reason, UOB reserves the right at its absolute discretion to subsequently withdraw/forfeit the Reward, and/or (if already awarded) reclaim the value of the Reward through such modes and methods as UOB may so decide at its absolute discretion, including, but not limited to, deducting from the Qualified Customer’s accounts with UOB, sums equal to the value of the Reward. No party shall be entitled to any payment or other compensation in such an event.
- 7 Notwithstanding anything to the contrary, UOB may, at its absolute discretion, change or add to any of the terms and conditions of this Promotion. UOB’s determination of all matters in connection with this Promotion shall be final, binding and conclusive. No appeal, communication and/or correspondence will be entertained. The decisions of UOB on all matters relating to this Promotion are at its discretion and final, conclusive and binding. UOB shall not be obliged to give any reason, prior notice or enter into any correspondence with any person on any matter concerning this Promotion. No appeal, claims or payment of compensation will be entertained. UOB has the right and discretion to determine whether the Eligible Customer has met all the requirements of this Promotion and/or to receive the Rewards.

- 8 In the event of any inconsistency between the terms and conditions of this Promotion herein and any advertising, publicity, brochure, marketing or promotional material or other materials relating to or in connection with this Promotion, the terms and conditions of this Promotion herein shall prevail.
- 9 By participating in this Promotion and receipt of the Reward:-
 - (a) each Eligible Customer and each Qualified Customer have agreed to be bound by the rules, regulations and decisions of UOB, by the terms and conditions of this Promotion. Failure to comply with any of the foregoing will result in a disqualification to receive the Reward; **AND**
 - (b) each Eligible Customer is also deemed to have obtained the consent of its shareholders, beneficial owners, directors, employees, guarantors and authorised representatives collectively referred to as ("**Relevant Individual**") to the collection, use and disclosure of such Relevant Individual's personal data by UOB, the organizers, sponsors, promoters and/or their respective contractors for verifying the Eligible Customer's eligibility to receive the Reward.
- 10 This Promotion is not valid with other promotions, discounts or offers unless otherwise stated.
- 11 While all information provided herein is believed to be correct and reliable at the time of publishing or posting online, UOB make no representation or warranty whether express or implied, and accepts no responsibility or reliability for its completeness or accuracy.
- 12 A person who is not a party to the terms and conditions of this Promotion has no rights under the Contracts (Rights of Third Parties) Act (Cap. 53B) of Singapore to enforce or enjoy the benefit of any term herein.
- 13 The terms and conditions herein shall be governed by the laws of Singapore and all parties shall be deemed to have agreed to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.
- 14 Except where the context otherwise requires, words denoting the singular include the plural and vice versa.