

Terms and Conditions Governing UOB Business Banking Instant Account Opening Promotion (the “**Promotion**”)

**Participation in the Promotion constitutes acceptance of these Terms & Conditions (as may be amended, supplemented, substituted and/or replaced by United Overseas Bank Limited (the “Bank”) from time to time).**

1. All customers of the Bank who fulfil the following conditions will be considered as a “**Customer**” and eligible to participate in this Promotion:

(a) successfully open an Account online via MyInfo as a new UOB customer during any of the following periods between 1 April 2020 to 30 June 2020, both days inclusive:

- (i) 1 April 2020 to 30 April 2020 (the “**First Participation Period**”); or
- (ii) 1 May 2020 to 31 May 2020 (the “**Second Participation Period**”); or
- (iii) 1 June 2020 to 30 June 2020 (the “**Third Participation Period**”); and

(b) do not have an existing Account with UOB.

For avoidance of doubt, any customer whose account opening application is pending (and not successful) as at 30 June 2020 shall not be eligible to participate in this Promotion and the Bank shall not be liable to such customer in any manner with respect to this Promotion.

For the purpose of this Clause and these Terms and Conditions:-

“**Account**” means any UOB BizTransact Account, Singapore Dollar Current Account or UOB eBusiness Account.

“**Participation Period**” refers to the First, Second or Third Participation Period, as the case may be, and shall be the period during which an Account is opened by the Customer.

2. Without limiting the generality of the foregoing, the following customers of the Bank shall not be eligible to participate in the Promotion:

(a) any customer which does not fulfil the requirements stipulated in Clause 1 above; or

(b) any customer facing legal proceedings of any nature or have legal proceedings of any nature threatened against them; or

(c) any customer which Account(s) is suspended, cancelled, closed or terminated at any time during the relevant Participation Period and/or Applicable Promotion Period.

3. Notwithstanding anything to the contrary, the Bank has the absolute discretion at any time and without having to give any notice or prior reason to determine the eligibility of any customer of the Bank to participate in this Promotion and shall not be obliged to give any reason for its decision.

4. The applicable Promotion period for each Account ("**Applicable Promotion Period**") for each Participation Period shall be as follows:

<b>Participation Period</b>	<b>Applicable Promotion Period</b>
First Participation Period	From the date an Account is opened by the Customer (" <b>Account Opened Date</b> ") to 30 June 2020
Second Participation Period	From Account Opened Date to 31 July 2020
Third Participation Period	From Account Opened Date to 31 August 2020

5. To qualify for the Promotion reward of S\$80 ("**Promotion Reward**"), each Customer must fulfill the following (collectively referred to as the "**Promotion Criteria**") during the Applicable Promotion Period:
- (a) Each Customer has an Account balance of at least S\$30,000 at the end of the Applicable Promotion Period; and
  - (b) Such Account registers for PayNow Corporate or does any GIRO payment or collection within the Applicable Promotion Period
6. Notwithstanding anything to the contrary, the Bank shall have the sole right and discretion to determine whether any Customer has fulfilled any Promotion Criteria and is eligible for any Promotion Reward.
7. The Bank may, at any time without notice and without furnishing any reason and in its absolute discretion, withdraw or substitute the Promotion Reward with other items of similar value. The Bank's determination of the substituted Promotion Reward shall be final, conclusive and binding.
8. Prevailing terms and conditions applicable to UOB BizTransact Account, Singapore Dollar Current Account and UOB eBusiness Account shall continue to apply and be binding on each Customer. Please refer to <https://www.uob.com.sg/bb> for the applicable terms and conditions.
9. Notwithstanding anything to the contrary, the Bank may, at its discretion, change or add to any of the above terms and conditions including, but not limited to, changing the relevant Participation Period, Applicable Promotion Period or withdrawing this Promotion, at any time without giving any reason or prior notice or assuming any liability to any person.
10. The Bank's determination of all matters in connection with this Promotion shall be final, conclusive and binding on all parties. The Bank is not obliged to give any reason or prior notice on any matter relating to this Promotion or to enter into any correspondence with any persons. No communication, correspondences, claims and/or appeals will be entertained. The Bank has the sole right and discretion to determine whether any Customer has met all the requirements of this Promotion and/or to receive the Promotion Rewards.

Deposit Insurance Scheme:

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.