

Terms and Conditions Governing UOB Business Banking CNY Hongbao Giveaway Promotion (the “**Promotion**”) for New Customers

Participation in the Promotion constitutes acceptance of these Terms & Conditions (as may be amended, supplemented, substituted and/or replaced by United Overseas Bank Limited (the “Bank”) from time to time).

1. All customers of the Bank who fulfil all of the following conditions will be considered as a “**Customer**” and be eligible to participate in this Promotion:
 - (a) successfully open an Account as a new UOB customer between 4 January 2021 to 28 February 2021 (both dates inclusive) (the “**Participation Period**”); and
 - (b) such Account has an account balance of at least S\$100,000 at the end of the Participation Period.

For avoidance of doubt,

- (a) any customer whose account opening application is pending (and not successful) as of 28 February 2021 shall not be eligible to participate in this Promotion and the Bank shall not be liable to such customer whatsoever with respect to this Promotion; and
- (b) each customer can have up to a maximum of one (1) SGD Account participate in this Promotion.

For the purpose of this Clause and these Terms and Conditions: -

“**Account**” means any UOB BizTransact Account, Singapore Dollar Current Account or UOB eBusiness Account or any one of them.

“**Top-Up Account Balance**” refers to the account balance of the relevant Account, as determined by the Bank from time to time in its absolute discretion.

2. Without limiting the generality of the foregoing, the following customers of the Bank shall not be eligible to participate in this Promotion:
 - (a) any customer which did not fulfil the requirements stipulated in Clause 1 above; or
 - (b) any customer on any other UOB Business Banking Promotions; or
 - (c) any customer who has received Jobs Support Scheme payouts or Temporary Bridging Loan disbursements; or
 - (d) any customer on the Do Not Call registry list; or
 - (e) any customer facing legal proceedings of any nature or have legal proceedings of any nature threatened against them; or
 - (f) any customer which Account(s) is suspended, cancelled, closed or terminated at any time during the Promotion.

3. Notwithstanding anything to the contrary, the Bank has the absolute discretion at any time and without having to give any notice or prior reason to determine the eligibility of any customer of the Bank to participate in this Promotion and shall not be obliged to give any reason therefore.
4. To be allocated with hongbaos (“**hongbaos**”) as set out in the table in Clause 5, each Customer must fulfil Promotion Criteria 1 and/or Promotion Criteria 2 (collectively referred to as the “**Promotion Criteria**”), as set out below:

(a) **Promotion Criteria 1 –Top-Up**

- (i) The Customer has topped up at least **S\$100,000** in the Account during the Participation Period and maintained such Top-Up Account Balance throughout each of the periods ending on the key dates of 28 February 2021, 31 March 2021 and 30 April 2021 respectively (“**Key Dates**”).
- (ii) Each Customer which fulfils the condition in sub-clause (i) above shall also be eligible to receive additional hongbaos if:
- (1) the Customer had topped up at least **S\$100,000** in the Account by 31 January 2021 (“**Early bird hongbaos**”); and/or
- (2) the Customer is establishing a brand new Business Banking relationship with the Bank (“**New to Bank hongbaos**”).

(b) **Promotion Criteria 2 – Transact**

The Customer has satisfied Promotion Criteria 1(i) above and performs or carries out any of the following qualifying transaction(s) (“**QTs**”) between 1 February 2021 and 30 April 2021 (both dates inclusive):

Qualifying Transactions	Description
QT1	Inward Giro
QT2	Inward Paynow
QT3	Inward Telegraphic Transfer

5. Each Customer whose Account meets the Promotion Criteria above will be allocated with the number of hongbaos as set out in the table below:

Number of hongbaos allocated			
Each S\$100,000 in Top-Up Account Balance	Promotion Criteria 1		Promotion Criteria 2
	Early bird hongbaos	New to Bank hongbaos	Transact
1	2	2	Each QT =1 (Up to a maximum of 3)

6. All hongbaos received will be accumulated and allow eligible Customers to participate in winning cash bonus(es) (“**Cash Bonus**”) which shall be credited directly into the relevant Account.

- (a) Top-Up Account Balances will not be aggregated across multiple Accounts for determining whether any Customer has fulfilled any Promotion Criteria.
- (b) At the end of this Promotion, the maximum Cash Bonus will be awarded to the Customer who has accumulated the highest total number of hongbaos against all other Customers participating, provided that the Customer has met the minimum number of hongbaos of the respective tiers as set out in the table below.

If the Customer is not ranked within the maximum number of qualifiers for the respective tiers, the Customer will be ranked in the subsequent tier until 1,215 Customers have been awarded with the Cash Bonus. In the event of a tie in the number of hongbaos, the Customer with the highest Top-Up Account Balance throughout the Key Dates (subject to sub-clause (d) below) will be awarded the relevant Cash Bonus.

For avoidance of doubt, Customers qualifying after the top 1,215 qualifiers will not be eligible for a Cash Bonus.

Tier	Maximum Number of Qualifiers for the Cash Bonus	Each Cash Bonus Payout (\$\$)	Minimum "hongbaos" to Qualify
1	3	1,088	20
2	10	388	8
3	500	108	2
4	702	68	1

- (c) Notwithstanding anything to the contrary, the Bank shall have the sole right and discretion to determine whether any Customer has fulfilled any Promotion Criteria and whether any Customer is eligible for any hongbaos or Cash Bonus (including, in the event of a tie the number of hongbaos).
- (d) If the Top-Up Account Balance of a Customer changes at any time throughout the Key Dates, the number of hongbaos allocated will be based on the lowest Top-Up Account Balance of that Customer registered among the Key Dates.

Example – For avoidance of doubt, this example is merely for illustrative purposes only and does not reflect the actual hongbaos or Cash Bonus that an eligible Customer is entitled to receive under this Promotion.

A total of 5 Customers participating in this Promotion opened their respective Accounts during the Participation Period and have the following Singapore Dollar Top-Up Account Balances.

Date	Customer A	Customer B	Customer C	Customer D	Customer E
31 January 2021	\$4,000,000.00	\$0	\$0	\$2,000,000.00	\$0
28 February 2021	\$4,000,000.00	\$2,800,000.00	\$2,400,000.00	\$2,100,000.00	\$2,000,000.00
31 March 2021	\$4,000,000.00	\$2,800,000.00	\$2,100,000.00	\$2,003,211.02	\$1,000,000.00
30 April 2021	\$3,000,000.00	\$2,800,000.00	\$2,003,211.05	\$2,003,211.02	\$1,000,000.00

Lowest Top-Up Account Balance	\$3,000,000.00	\$2,800,000.00	\$2,003,211.05	\$2,003,211.02	\$1,000,000.00
Blocks of \$100,000 Top-Up	30	28	20	20	10
Number of hongbaos allocated					
Promotion Criteria 1(i) Each \$100K Top-Up Account Balance	30	28	20	20	10
Promotion Criteria 1(ii)(1) Early Bird Bonus	Yes = 2	No = 0	No = 0	Yes = 2	No = 0
Promotion Criteria 1(ii)(2) New to Bank	Yes = 2	Yes = 2	Yes = 2	Yes = 2	Yes = 2
Promotion Criteria 2 Transact	1QT = 1	2QTs = 2	3QTs = 3	1QT = 1	1QT = 1
Total hongbaos	35	32	25	25	13
Tier Qualification	Tier 1 = 3 qualifiers				
Ranking	1	2	3	4	5
Cash Bonus Payout	\$1,088	\$1,088	\$1,088	\$388	\$388

* For illustration purposes:

- As the Top-Up Account Balances of Customers A, C, D and E had changed throughout the Key Dates, the number of hongbaos allocated will be based on their lowest Top-Up Account Balance registered among the Key Dates.
- Customers C and D are tied in the number of hongbaos accumulated. Customer C will be ranked ahead of Customer D for having a higher Top-Up Account Balance throughout the Key Dates (\$2,003,211.05).
- Customers A, B and C are the top 3 ranking qualifiers with the highest number of hongbaos accumulated and will be awarded the Tier 1 Cash Bonus of S\$1,088 each.
- As the maximum number of 3 qualifiers for Tier 1 has been satisfied, Customers D and E will rank in the subsequent Tier 2 and be awarded the Cash Bonus of S\$388 each.

7. The hongbaos allocated under this Promotion are not exchangeable for cash, credit, other products or privileges in full or in part and are not refundable or replaceable. The Bank may, at any time without notice and without furnishing any reason and in its absolute discretion, withdraw or substitute the Cash Bonus with other items of similar value. The Bank's determination of the substituted Cash Bonus shall be final, conclusive and binding.

8. If a Customer is subsequently found to be ineligible or disqualified for any reason, the Bank reserves the right at its absolute discretion to subsequently withdraw/forfeit the Cash Bonus, and/or (if already awarded) reclaim the value of the Cash Bonus through such modes and methods as the Bank may so decide at its absolute discretion, including, but not limited to, deducting from the Customer's accounts with the Bank, sums equal to the value of the Cash Bonus. No party shall be entitled to any payment or other compensation in such an event.
9. Prevailing terms and conditions applicable to UOB BizTransact Account, Singapore Dollar Current Account and UOB eBusiness Account shall continue to apply and be binding on each Customer. Please refer to <https://www.uob.com.sg/bb> for the applicable terms and conditions.
10. In the event of any inconsistency between the terms and conditions of this Promotion herein and any advertising, publicity, brochure, marketing or promotional material or other materials relating to or in connection with this Promotion, the terms and conditions of this Promotion herein shall prevail.
11. Notwithstanding anything to the contrary, the Bank may, at its discretion, change or add to any of the above terms and conditions including, but not limited to, changing the Participation Period, number of hongbaos allocated, maximum number of qualifiers for the Cash Bonus, the minimum Top-Up Account Balance for each tier, the amount of Cash Bonus awarded for each tier or withdrawing this Promotion, at any time without giving any reason or prior notice or assuming any liability to any person.
12. The Bank's determination of all matters in connection with this Promotion shall be final, conclusive and binding on all parties. The Bank is not obliged to give any reason or prior notice on any matter relating to this Promotion or to enter into any correspondence with any persons. No communication, correspondences, claims and/or appeals will be entertained. The Bank has the right and discretion to determine whether any Customer has met all the requirements of this Promotion and/or to receive the hongbaos or Cash Bonus.
13. The Bank will not be liable or responsible for any injury, loss or damage whatsoever or for any charge, cost or expense of any kind whatsoever suffered or incurred as a result of or in connection with the participation in this Promotion.
14. While all information provided herein is believed to be correct and reliable at the time of publishing or posting online, the Bank make no representation or warranty whether express or implied, and accepts no responsibility or reliability for its completeness or accuracy.
15. A person who is not a party to the terms and conditions of this Promotion has no rights under the Contracts (Rights of Third Parties) Act (Cap. 53B) of Singapore to enforce or enjoy the benefit of any term herein.
16. The terms and conditions herein shall be governed by the laws of Singapore and all parties shall be deemed to have agreed to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.

Deposit Insurance Scheme:

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation,



for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.