

## United Overseas Bank Spring Season Premium Promotion 2021 (“Promotion”)

### Terms and Conditions

Participation in the Promotion constitutes acceptance of these Terms and Conditions.

#### 1 Eligibility for Promotion

1.1 The Promotion is from 1<sup>st</sup> February 2021 to 30<sup>th</sup> June 2021, both dates inclusive (“**Promotion Period**”).

1.2 The Promotion is open to all non-individual customers of United Overseas Bank Limited (“**UOB**”) from the UOB Business Banking Segment (“**Customers**”) who successfully meet the “**Eligibility Criteria**” (as defined below) during the Promotion Period.

1.3 “**Eligibility Criteria**” refers to the following (subject always to Clause 1.4):

Customers must purchase or transact in one of the following product categories (“**Product Categories**”) meeting the Transaction Amount (as set out in Clause 2.1 below) during the Promotion Period:

- (i) For Bancassurance products, purchase at least one of the following policies:
  - employee benefits; and/or
  - general insurance.
  
- (ii) For FX product:
  - be “**New to Bank**” or “**New to FX**”;
  - book at least one (1) “**Qualifying Contract**” with UOB Business Banking Singapore during the Promotion Period; and
  - (in the case of a Qualifying Contract) utilise such Qualifying Contract within such time frame as shall be stipulated by the Bank.

“**New to Bank**” refers to Customers who do not have any Deposit Account with UOB Business Banking Singapore prior to 1<sup>st</sup> February 2021

- “**Deposit Account**” refers to:-
  - UOB BizTransact Account
  - UOB eBusiness Account
  - Global Currency Account
  - Singapore Dollar Current Account

“**New to FX**” refers to Customers who have not used UOB’s FX Services for the last 12 months, i.e., a Customer shall be considered New to FX in February 2021 if the last FX Contract transacted by such Customer is before February 2020.

“**Qualifying Contract**” refers to a Qualifying FX Contract or a successfully booked

contract with UOB for the purchase and/or sale of Gold or Silver Spot within the Promotion Period.

“**Qualifying FX Contract**” refers to a successfully booked contract either at a UOB branch in Singapore or through the FX Hotline at 6709 8808 for the purchase and/or sale of foreign currencies (with the exception of Malaysian Ringgit) of at least SGD\$20,000 (or its foreign currency equivalent) per contract within the Promotion Period.

*For more information on UOB FX Services kindly refer to the following link (<https://www.uob.com.sg/business/transact/foreign-exchange.page>)*

- (iii) For Export Trade products, Customers must transact under any of the following facilities with UOB:
- a) Letter of Credit – Discounting
  - b) Letter of Credit – Confirmation
  - c) Letter of Credit – Negotiation
  - d) Transferrable Letter of Credit
  - e) Export Documentary Collection (DA/DP)

1.4 Notwithstanding the above, the following Customers shall not be eligible for the Promotion: -

- a) Customers which have a UOB bank account voluntarily or involuntarily suspended, cancelled, closed or terminated at any time and for any reason whatsoever;
- b) Customers which face legal proceedings of any nature or have any legal proceedings of any nature threatened against them;
- c) Customers which are participating in any other Bancassurance, FX or Export Trade promotions or offers; and
- d) Customers which UOB may decide to exclude at its sole and absolute discretion without notice and without furnishing any reason whatsoever, at any time.

## 2. The Promotion

2.1 The first fifty (50) Customers for each Product Category who meet the Eligibility Criteria shall be entitled to a premium (“**Premium**”), provided that the aggregate amount purchased and/or transacted within a Product Category meets the applicable Transaction Amount set out in the table below. For avoidance of doubt, cumulative transaction amounts across Product Categories will not be considered as having met the applicable Transaction Amount under a particular Product Category.

Product Category	Bancassurance	FX	Export Trade
Transaction Amount	Either/or: i) Employee Benefits >= \$4,000 Premium ii) General Insurance >= \$4,000 Premium	Aggregate amount from Qualifying Contracts >= \$700,000	Aggregate Trade Transaction Amount >= \$888,888
Reward	1 Premium	1 Premium	1 Premium
Quantity	50	50	50

- 2.2 The Promotion is not valid with other promotions or offers, unless otherwise agreed by UOB.
- 2.3 Each Customer participating in this Promotion shall only be limited to one (1) instance of a Premium within each Product Category.

### **Reward**

- 3.1 For Customers who are eligible to receive the Premium, a redemption letter (“Redemption Letter”) will be sent to the Customer’s mailing address based on UOB’s records. Details of the Premium redemption will be stipulated in the Redemption Letter.
- 3.2 The Premium is awarded on an account basis, and accordingly, each qualifying account is limited to one Premium for each Product Category regardless of how many accountholders there are.
- 3.3 The Premium must be redeemed within the time period set out in the Redemption Letter. Otherwise, the Premium will be forfeited without any compensation whatsoever.
- 3.4 UOB will not be liable or responsible for any defects, deficiency, quality, merchantability, the fitness or any other aspect of the Premium.

### **General Terms and Conditions**

- 4.1 Subject to these terms and conditions for the Promotion, the Premium is not transferable, refundable, replaceable, or exchangeable in full or in part for cash, credit, products, privileges or any other form of payment in kind. UOB reserves the right to replace the Premium with another item of similar value, without giving any reason or prior notice or assuming any liability to any person.
- 4.2 Participation in the Promotion is subject to the terms and conditions set out herein. Notwithstanding anything to the contrary, UOB may at its discretion change or add to any of the terms and conditions of the Promotion, including but not limited to changing the Promotion Period, the type and value of the Premium, or withdrawing the Promotion, at any time without giving any reason, prior notice or being liable to any person. UOB’s determination of all matters

in connection with the Promotion and Premium shall be final, binding and conclusive. No appeal, correspondence or claim will be entertained. UOB has the sole right and discretion to determine whether a party has met the requirements of the Promotion and/or is awarded a Premium.

- 4.3 All of UOB's prevailing terms and conditions governing the use of Bancassurance, FX and Export Trade services shall continue to apply, and shall be read together with these terms and conditions. In the event of any conflict or inconsistency between these terms and conditions, any of the prevailing terms and conditions governing the use of the aforementioned services, and/or any terms set out in any marketing material prepared for the Promotion, these terms and conditions shall prevail only to the extent of the matters relating to the Promotion. While all information provided herein is believed to be correct and reliable at the time of posting or publishing online, UOB makes no representation or warranty whether express or implied, and accepts no responsibility or liability for its completeness or accuracy.
- 4.4 Each Customer agrees to be bound by the rules, regulations and decisions of UOB, by these terms and conditions and by any other applicable terms and conditions. Failure to comply with any of the foregoing will result in the Customer being disqualified from the Promotion.
- 4.5 A person who is not a party to any agreement governed by these terms and conditions shall have no right under the Contracts (Rights of Third Parties) Act (Cap. 53B) to enforce or enjoy the benefit of any term of such agreement.
- 4.6 These terms and conditions are governed by the laws of Singapore, and all parties participating in the Promotion agree to submit to the exclusive jurisdiction of the Singapore courts.
- 4.7 Except where the context otherwise requires, words denoting the singular include the plural, and vice versa.
- 4.8 In the event of any inconsistency between the terms and conditions herein and any advertising, promotional, publicity and other materials relating to or in connection with this Promotion, the terms and conditions herein shall prevail.

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