

Terms and Conditions Governing UOB Business Banking Go for Gold Promotion (the “**Promotion**”) for New Customers

Participation in the Promotion constitutes acceptance of these Terms & Conditions (as may be amended, supplemented, substituted and/or replaced by United Overseas Bank Limited (the “Bank”) from time to time).

1. All customers of the Bank who fulfil all of the following conditions will be considered a “**Customer**” and be eligible to participate in this Promotion:
 - (a) successfully opens an Account as a new UOB customer between 1 July 2021 to 30 September 2021 (both dates inclusive) (the “**Participation Period**”); and
 - (b) tops up at least S\$100,000 into its SGD Accounts or US\$100,000 into its USD Accounts.

For avoidance of doubt, any customer whose account opening application is pending (and not successful) as of 30 September 2021 shall not be eligible to participate in this Promotion and the Bank shall not be liable to such customer whatsoever with respect to this Promotion; and

For the purpose of this Clause and these Terms and Conditions: -

“**Accounts**” means the SGD Account and the USD Account or any one of them.

“**Baseline Balance**” refers to the account balance for the respective Accounts as of 30th June 2021. For new customers, this will be \$0.

“**SGD Account**” means either the UOB BizTransact Account, UOB Singapore Dollar Current Account or UOB eBusiness Account.

“**Top-Up Balance**” refers to the difference between the account balance of the respective Accounts and the Baseline Balance, as determined by the Bank from time to time in its absolute discretion.

“**USD Accounts**” means either the UOB Global Currency Account or UOB BizGlobal Account.

2. Without limiting the generality of the foregoing, the following customers of the Bank shall not be eligible to participate in this Promotion:
 - (a) any customer which did not fulfil the requirements stipulated in Clause 1 above; or
 - (b) any customer on any other UOB Business Banking Promotions; or
 - (c) any customer facing legal proceedings of any nature or have legal proceedings of any nature threatened against them; or
 - (d) any customer which Account(s) is suspended, cancelled, closed or terminated at any time during the Promotion.

3. Notwithstanding anything to the contrary, the Bank has the absolute discretion at any time and without having to give any notice or prior reason to determine the eligibility of any customer of the Bank to participate in this Promotion and shall not be obliged to give any reason therefore.
4. To be eligible for the cash bonus(es) (“**Cash Bonus**”) as set out in the table in Clause 5, each Customer must fulfill Promotion Criteria 1, Promotion Criteria 2 and Promotion Criteria 3 (collectively referred to as the “**Promotion Criteria**”), as set out below:

(a) **Promotion Criteria 1 –Top-Up**

- (i) The Customer has topped up fresh funds of at least S\$100,000 in the SGD Account or US\$100,000 in the USD Account during the Participation Period and maintained such Top-Up Balance throughout each of the periods ending on the key dates of 30 September 2021, 31 October 2021, 30 November 2021 and 31 December 2021 respectively (“**Key Dates**”).

For customers who have received any government or loan disbursements from 1st July 2021, the corresponding amounts will be excluded from the Top-Up Balance for campaign calculation purposes. Funds transferred between the Customer’s Accounts will not be counted as part of campaign Top-Up Balance.

- (ii) Each Customer which fulfils the condition in sub-clause (i) above shall also be eligible to receive additional Cash Bonus if the Customer has topped up at least S\$100,000 in the SGD Account or US\$100,000 in the USD Account respectively by 31 August 2021 (“**Early Bird Cash Bonus**”).

(b) **Promotion Criteria 2 – Transact**

The Customer has satisfied Promotion Criteria 1(i) above and performs or carries out any of the following qualifying transaction(s) (“**QTs**”) between 1 October 2021 and 31 December 2021 (both dates inclusive):

Qualifying Transactions	Description
QT1	At least three (3) inward / outward telegraphic transfers
QT2	At least three (3) FAST payments / PayNow collections
QT3	At least three (3) GIRO payments / collections

(c) **Promotion Criteria 3 – New to Bank Customer**

The customer has fulfilled criteria 1(i) above and has no prior relationship with UOB Business Banking before 1 July 2021.

5. Each Customer whose Account meets the Promotion Criteria above will be allocated with the corresponding cash bonus. As long as the Customer carries out any of the QTs, each \$100,000 top-up in the respective currencies will earn the Customer a cash bonus of \$80 in the relevant currency. Additional Early Bird Cash Bonus of \$50 can also be earned as long as the customer fulfills the condition in clause 4(a)(ii). All new to bank customers will receive \$50 as well. The maximum Cash Bonuses across Promotion Criteria 1, 2 and 3 will be \$2,000 in the respective currencies.

6. Each customer whose Account also meets the Promotion Criteria above with a minimum top-up of S\$500,000 into their SGD Account or US\$500,000 into their USD Account will be eligible to receive a limited edition 1 gram 999 Pure gold bar (“Gift”).
- (i) A redemption letter for the Gift (“Redemption Letter”) will be sent to the Customer’s mailing address based on the Bank’s records. Details of the Gift redemption will be stipulated in the Redemption Letter.
 - (ii) The Gifts are awarded on an Account basis, and accordingly, each qualifying Account is limited to one Gift only.
 - (iii) The Gift must be redeemed within the time period set out in the Redemption Letter. Otherwise, the Gift will be forfeited without any compensation whatsoever.
 - (iv) The Bank will not be liable or responsible for any defects, deficiency, quality, merchantability, the fitness or any other aspect of the Gift.
7. Notwithstanding anything to the contrary, the Bank shall have the sole right and discretion to determine whether any Customer has fulfilled any Promotion Criteria and whether any Customer is eligible for any Cash Bonus / Gift.
8. If the Top-Up Balance of a Customer changes at any time throughout the Key Dates, the cash bonus allocated will be based on the lowest Top-Up Balance of that Customer registered among the Key Dates.

Example – For avoidance of doubt, this example is merely for illustrative purposes only and does not reflect the actual Cash Bonus that an eligible Customer is entitled to receive under this Promotion.

A total of 4 Customers participating in this Promotion opened their respective Accounts during the Participation Period and have the following Top-Up Account Balances in their SGD Accounts.

Date	Customer A	Customer B	Customer C	Customer D
31 Aug 2021	\$500,000	\$95,000	\$0	\$500,000
30 Sep 2021	\$500,000	\$200,000	\$500,000	\$500,000
31 Oct 2021	\$500,000	\$100,000	\$200,000	\$500,000
30 Nov 2021	\$500,000	\$2,000,000	\$2,000,000	\$500,000
31 Dec 2021	\$500,000	\$2,000,000	\$2,000,000	\$400,000
Lowest Top-Up Balance	\$500,000	\$100,000	\$200,000	\$400,000
Blocks of S\$100,000 Top-Up	5	1	2	4
Top-Up at least S\$100k?	Yes	Yes	Yes	Yes
Promotion Criteria 1 Top-Up	Yes	Yes	Yes	Yes
Promotion Criteria 1 (i) Early Bird Cash Bonus	Yes	No	No	Yes
Promotion Criteria 2 Completion of at least 1 QT	Yes	Yes	No	Yes
Promotion Criteria 3 New to Bank Customer	Yes	Yes	Yes	Yes
Cash Bonus Payout	(5 x \$80) + \$50 + \$50 = \$500	(1 x \$80) + \$50 = \$130	\$0	(4 x \$80) + \$50 + \$50 = \$420
Eligible for Gift Top-Up of at least S\$500k	Yes	No	No	No

For illustration purposes:

- As the Top-Up Balances of Customers B, C and D had changed throughout the Key Dates, the Top-Up Balance will be based on the lowest Top-Up Balance registered among the Key Dates.
 - Customer A and D are eligible for the Early Bird Cash Bonus as the customer has topped-up a minimum of S\$100,000 by 31 August 2021.
 - Despite topping-up at least S\$100,000, Customer C is not eligible for any Cash Bonus as the Customer did not perform any QTs.
 - Customer D is not eligible for the Gift as the minimum top-up of S\$400,000 across the 4 key dates has not met the minimum of S\$500,000.
9. The Cash Bonus/Gift allocated under this Promotion are not exchangeable for cash, credit, other products or privileges in full or in part and are not refundable or replaceable. The Bank may, at any time without notice and without furnishing any reason and in its absolute discretion, withdraw or substitute the Cash Bonus/Gift with other items of similar value. The Bank's determination of the substituted Cash Bonus/Gift shall be final, conclusive and binding.
10. If a Customer is subsequently found to be ineligible or disqualified for any reason, the Bank reserves the right at its absolute discretion to subsequently withdraw/forfeit the Cash Bonus/Gift, and/or (if already awarded) reclaim the value of the Cash Bonus/Gift through such modes and methods as the Bank may so decide at its absolute discretion, including, but not limited to, deducting from the Customer's accounts with the Bank, sums equal to the value of the Cash Bonus/Gift. No party shall be entitled to any payment or other compensation in such an event.
11. Prevailing terms and conditions applicable to UOB BizTransact Account, UOB Singapore Dollar Current Account, UOB eBusiness Account, UOB Global Currency Account and UOB BizGlobal Account shall continue to apply and be binding on each Customer. Please refer to <https://www.uob.com.sg/bb> for the applicable terms and conditions.
12. In the event of any inconsistency between the terms and conditions of this Promotion herein and any advertising, publicity, brochure, marketing or promotional material or other materials relating to or in connection with this Promotion, the terms and conditions of this Promotion herein shall prevail.
13. Notwithstanding anything to the contrary, the Bank may, at its discretion, change or add to any of the above terms and conditions including, but not limited to, changing the Participation Period, the amount of Cash Bonus awarded for each tier, the Gift awarded or withdrawing this Promotion, at any time without giving any reason or prior notice or assuming any liability to any person.
14. The Bank's determination of all matters in connection with this Promotion shall be final, conclusive and binding on all parties. The Bank is not obliged to give any reason or prior notice on any matter relating to this Promotion or to enter into any correspondence with any persons. No communication, correspondences, claims and/or appeals will be entertained. The Bank has the right and discretion to determine whether any Customer has met all the requirements of this Promotion and/or to receive the Cash Bonus/Gift.
15. The Bank will not be liable or responsible for any injury, loss or damage whatsoever or for any charge, cost or expense of any kind whatsoever suffered or incurred as a result of or in connection with the participation in this Promotion.

16. While all information provided herein is believed to be correct and reliable at the time of publishing or posting online, the Bank make no representation or warranty whether express or implied, and accepts no responsibility or reliability for its completeness or accuracy.
17. A person who is not a party to the terms and conditions of this Promotion has no rights under the Contracts (Rights of Third Parties) Act (Cap. 53B) of Singapore to enforce or enjoy the benefit of any term herein.
18. The terms and conditions herein shall be governed by the laws of Singapore and all parties shall be deemed to have agreed to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.

Deposit Insurance Scheme:

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.