

United Overseas Bank FX Q1 Campaign 2021 (“Promotion”)

Terms and Conditions

Participation in the Promotion constitutes acceptance of these Terms and Conditions.

1 Eligibility for Promotion

1.1 The Promotion is from 4th January 2021 to 31st March 2021 both dates inclusive (“**Promotion Period**”).

1.2 The Promotion is open to all non-individual customers of United Overseas Bank Limited (“**UOB**”) from UOB Business Banking Segment (“**Customers**”) who successfully meet the “**Eligibility Criteria**” (as defined below) during the Promotion Period.

1.3 “**Eligibility Criteria**” refers to the following (subject always to Clause 1.4):

Customers must:

- (i) be “**New to Bank**” or “**New to FX**”;
- (ii) book at least one (1) “**Qualifying Contract**” with UOB Business Banking Singapore during the Promotion Period; and
- (iii) utilize such Qualifying Contract within such time frame as shall be stipulated by the Bank.

- “**New to Bank**” refers to Customers who do not have any Deposit Account with UOB Business Banking Singapore prior to 4th January 2021
 - “**Deposit Account**” refers to:-
 - UOB BizTransact Account
 - UOB eBusiness Account
 - Global Currency Account
 - Singapore Dollar Current Account
- “**New to FX**” refers to Customers who have not used UOB’s FX Services for the last 12 months, i.e., a Customer shall be considered New to FX in January 2021 if the last FX Contract utilized by such Customer is before 4th January 2020.
- “**Qualifying Contract**” refers to a Qualifying FX Contract or a successfully booked contract with UOB for the purchase and/or sale of Gold or Silver Spot within the Promotion Period.
- “**Qualifying FX Contract**” refers to a successfully booked contract either at a UOB branch in Singapore or through the FX Hotline at 6709 8808 for the purchase and/or sale of foreign currencies (with the exception of Malaysian Ringgit) of at least SGD\$20,000 (or its foreign currency equivalent) per contract within the Promotion Period.

For more information on UOB FX Services kindly refer to the following link (<https://www.uob.com.sg/business/transact/foreign-exchange.page>)

1.4 Notwithstanding the above, the following Customers shall not be eligible for the Promotion: -

- a) Customers which have a UOB bank account voluntarily or involuntarily suspended, cancelled, closed or terminated at any time and for any reason whatsoever;
- b) Customers which face legal proceedings of any nature or have any legal proceedings of any nature threatened against them;
- c) Customers which are participating in any other FX promotions or offers; and
- d) Customers which UOB may decide to exclude at its sole and absolute discretion without notice and without furnishing any reason whatsoever, at any time.

2. **The Promotion**

2.1 Customers who meet the Eligibility Criteria shall be entitled to a cash reward (“**Cash Reward**”), provided that the aggregate amount of the Qualifying Contracts meet the applicable Transaction Amounts set out in the table below.

Transaction Amounts	Cash Reward
S\$200,000 to < S\$400,000	S\$80
S\$400,000 to < S\$600,000	S\$180
S\$600,000 to < S\$800,000	S\$280
≥ S\$800,000	S\$380

2.2 The Promotion is not valid with other promotions or offers.

2.3 Each Customer participating in this Promotion shall only be limited to one (1) instance of a Cash Reward (capped at S\$380).

3. **Reward**

3.1 A one-time credit of the Cash Reward will be made to the Customer’s current or other bank account with UOB latest by 31st May 2021 (or such later date as determined by UOB).

3.2 Customer must maintain a Deposit Account for crediting of the Cash Reward. For crediting of the Cash Reward into accounts other than a SGD Deposit Account, i.e USD or other GCA account, FX conversion will be applied at a rate determined by UOB.

4. **General Terms and Conditions**

4.1 Subject to these terms and conditions for the Promotion, the Cash Reward is not transferable, refundable, replaceable, or exchangeable in full or in part for cash, credit, products, privileges or any other form of payment in kind. UOB reserves the right to replace the Cash Reward with another item of similar value or to amend the value of the Cash Reward, without giving any reason

or prior notice or assuming any liability to any person.

- 4.2 Participation in the Promotion is subject to the terms and conditions set out herein. Notwithstanding anything to the contrary, UOB may at its discretion change or add to any of the terms and conditions of the Promotion, including but not limited to changing the Promotion Period, the type and value of the Cash Reward, or withdrawing the Promotion, at any time without giving any reason, prior notice or being liable to any person. UOB's determination of all matters in connection with the Promotion and Cash Reward shall be final, binding and conclusive. No appeal, correspondence or claim will be entertained. UOB has the sole right and discretion to determine whether a party has met the requirements of the Promotion and/or is awarded a Cash Reward.
- 4.3 All of UOB's prevailing terms and conditions governing the use of FX services shall continue to apply, and shall be read together with these terms and conditions. In the event of any conflict or inconsistency between these terms and conditions, any of the prevailing terms and conditions governing the use of FX Services, and/or any terms set out in any marketing material prepared for the Promotion, these terms and conditions shall prevail only to the extent of the matters relating to the Promotion. While all information provided herein is believed to be correct and reliable at the time of posting or publishing online, UOB makes no representation or warranty whether express or implied, and accepts no responsibility or liability for its completeness or accuracy.
- 4.4 Each Customer agrees to be bound by the rules, regulations and decisions of UOB, by these terms and conditions and by any other applicable terms and conditions. Failure to comply with any of the foregoing will result in the Customer being disqualified from the Promotion.
- 4.5 A person who is not a party to any agreement governed by these terms and conditions shall have no right under the Contracts (Rights of Third Parties) Act (Cap. 53B) to enforce or enjoy the benefit of any term of such agreement.
- 4.6 These terms and conditions are governed by the laws of Singapore, and all parties participating in the Promotion agree to submit to the exclusive jurisdiction of the Singapore courts.
- 4.7 Except where the context otherwise requires, words denoting the singular include the plural, and vice versa.
- 4.8 In the event of any inconsistency between the terms and conditions herein and any advertising, promotional, publicity and other materials relating to or in connection with this Promotion, the terms and conditions herein shall prevail.

Important Notice & Disclaimers:

This publication shall not be regarded as an offer, recommendation, solicitation or advice to buy or sell any investment product and shall not be transmitted, disclosed, copied or relied upon by any person for whatever purpose. Any description of investment products is qualified in its entirety by the terms and

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