

Terms and Conditions Governing UOB Business Banking 2020 Cash Bonus Promotion (the “**Promotion**”) for New Customers

Participation in the Promotion constitutes acceptance of these Terms & Conditions (as may be amended, supplemented, substituted and/or replaced by United Overseas Bank Limited (the “Bank”) from time to time).

1. All customers of the Bank who fulfil all of the following conditions will be considered as a “**Customer**” and eligible to participate in this Promotion:
 - (a) successfully open an Account as a new UOB customer during any of the following periods (both days inclusive):
 - (i) 14 October 2019 to 30 November 2019 (the “**First Participation Period**”); or
 - (ii) 1 December 2019 to 31 December 2019 (the “**Second Participation Period**”); and
 - (b) such Account has an account balance of at least S\$100,000 or US\$100,000 (depending on the currency of such Account) at the end of the relevant Participation Period (as defined below).

For avoidance of doubt, any customer whose account opening application are pending (and not successful) as of 31 December 2019 shall not be eligible to participate in this Promotion and the Bank shall not be liable to such customer whatsoever with respect to this Promotion.

For the purpose of this Clause and these Terms and Conditions:-

“**Account**” means any UOB BizTransact Account, Singapore Dollar Current Account, UOB eBusiness Account or USD Global Currency Account, or any one of them.

“**Participation Period**” refers to the First Participation Period or the Second Participation Period, as the case may be, depending on when the relevant Customer opens its Account.

“**Top-Up Account Balance**” refers to the account balance of the relevant Account, as determined by the Bank from time to time in its absolute discretion.

2. Without limiting the generality of the foregoing, the following customers of the Bank shall not be eligible to participate in this Promotion:
 - (a) any customer which did not fulfil the requirements stipulated in Clause 1 above;
 - (b) any customer facing legal proceedings of any nature or have legal proceedings of any nature threatened against them; or
 - (c) any customer which Account(s) is suspended, cancelled, closed or terminated at any time during the relevant Participation Period or relevant Promotion Period.

3. Notwithstanding anything to the contrary, the Bank has the absolute discretion at any time and without having to give any notice or prior reason to determine the eligibility of any customer of the Bank to participate in this Promotion and shall not be obliged to give any reason therefore.
4. The Promotion period for each Account ("**Promotion Period**") shall be for a duration of two (2) calendar months commencing from the date immediately following the last day of the relevant Participation Period, as set out in the table below:

Participation Period	Promotion Period
14 October 2019 to 30 November 2019	1 December 2019 to 31 January 2020
1 December 2019 to 31 December 2019	1 January to 29 February 2020

5. To qualify for the relevant promotion rewards set out in Clause 6, each Customer must fulfil the Early Bird Criteria, Promotion Criteria 1, Promotion Criteria 2 and Promotion Criteria 3 respectively (collectively referred to as the "**Promotion Criteria**"), as set out below:

(a) **Early Bird Criteria and Promotion Criteria 1**

- (i) Each Customer shall be eligible for Early Bird Bonus if such Customer tops up a Top-Up Account Balance of at least **S\$250,000 or US\$250,000** (depending on the currency of such Account) by **30 November 2019** and maintains such Top-Up Account Balance in accordance with sub-clause (ii) below.
- (ii) Each Customer shall be eligible for Promotion Reward 1 if for each of the periods ending on the key dates set out in the table below, depending on the relevant Participation Period, such Customer has topped up and maintained the relevant Top-Up Account Balance as set out in the table in Clause 6 below ("**Promotion Criteria 1**").

Participation Period	Key Dates
14 October 2019 to 30 November 2019	30 November 2019, 31 December 2019, 31 January 2020
1 December 2019 to 31 December 2019	31 December 2019, 31 January 2020, 29 February 2020

(b) **Promotion Criteria 2**

Each Customer having a Singapore Dollar Account shall be eligible for Promotion Reward 2 if the following conditions ("**Promotion Criteria 2**") are satisfied:

- (i) Such Customer has satisfied Promotion Criteria 1 and is eligible for Promotion Reward 1; and
- (ii) Such Customer performs or carries out any Transactional Services during the relevant Promotion Period.

For the purposes of this Clause, "**Transactional Services**" means, in relation to the relevant Singapore Dollar Account, any outgoing Giro payment or collection and/or any outgoing and

incoming PayNow Corporate transactions with an aggregate value of at least S\$10,000 during the relevant Promotion Period.

(c) **Promotion Criteria 3**

Each Customer shall be eligible for Promotion Reward 3 if such Customer executes a FX transaction in the following manner (“**Promotion Criteria 3**”):

- (i) Such Customer has successfully booked a FX contract either at a UOB branch in Singapore or through the FX Hotline at 6709 8088 for the purchase and/or sale of foreign currencies (with the exception of Malaysian Ringgit) of at least S\$20,000 equivalent in value during the relevant Promotion Period; and
- (ii) Such Customer utilizes the aforementioned FX Contract during the relevant Promotion Period.

6. Each Customer which Account meets any Promotion Criteria above will enjoy the promotion rewards (“**Promotion Rewards**”) corresponding to the relevant Top-Up Account Balance, as set out in the table below:

Singapore Dollar Account

Tiers	Top-Up Account Balance	Promotion Reward 1 (S\$)	Promotion Reward 2 (S\$)	Promotion Reward 3 (S\$)	Early Bird Criteria (S\$)	Total Rewards (S\$)
1	S\$100,000-S\$249,999	120	60	60		240
2	S\$250,000-S\$499,999	280			200	600
3	S\$500,000-S\$999,999	700			1020	
4	S\$1,000,000 and above	1700			2020	

US Dollar Account

Tiers	Top-Up Account Balance	Promotion Reward 1 (US\$)	Promotion Reward 2 (US\$)	Promotion Reward 3 (US\$)	Early Bird Criteria (US\$)	Total Rewards (US\$)
1	US\$100,000- US\$249,999	120	60	60		240
2	US\$250,000- US\$499,999	280			200	600
3	US\$500,000- US\$999,999	700				1020
4	US\$1,000,000 and above	1700			2020	

7. The total value of the Promotion Rewards (being the aggregate of the Early Bird Bonus, Promotion Reward 1, Promotion Reward 2 and Promotion Reward 3, where applicable) will be provided to eligible Customers as cash rebate(s) (“**Cash Rebate**”), which shall be credited directly into the relevant Account. Top-Up Account Balances will not be aggregated across multiple Accounts for determining whether any Customer has fulfilled any Promotion Criteria in accordance with Clause 5 above.
8. Notwithstanding anything to the contrary, the Bank shall have the sole right and discretion to determine whether any Customer has fulfilled any Promotion Criteria in accordance with Clause 5 above and whether any Customer is eligible for any Promotion Reward in accordance with Clause 6 above.
9. If the Top-Up Account Balance of any Customer changes at any time during the relevant Promotion Period, Promotion Reward 1 will be calculated based on the lowest Top-Up Account Balance of that Customer registered during the relevant Promotion Period.

Example – For avoidance of doubt, this example is merely for illustrative purposes only and does not reflect the actual Promotion Reward that an eligible Customer is entitled to receive under this Promotion.

3 Customers which opened their respective Accounts during the First Participation Period have the following Singapore Dollar Top-Up Account Balances and each Customer has fulfilled Promotion Criteria 2 and 3. Customer B and C also fulfils the Early Bird Criteria: -

Date	Customer A	Customer B	Customer C
30 November 2019	\$300,000	\$350,000	\$500,000
31 December 2019	\$200,000	\$380,000	\$1,000,000
31 January 2020	\$200,000	\$400,000	\$500,000
Lowest Account Balance	\$200,000	\$350,000	\$500,000
Cash Rebate	\$240	\$600	\$1020

10. The Cash Rebate offered under this Promotion is not exchangeable for cash, credit, other products or privileges in full or in part and is not refundable or replaceable. The Bank may, at any time without notice and without furnishing any reason and in its absolute discretion, withdraw or substitute the Cash Rebate with other items of similar value. The Bank's determination of the substituted Cash Rebate shall be final, conclusive and binding.
11. Prevailing terms and conditions applicable to UOB BizTransact Account, Singapore Dollar Current Account, UOB eBusiness Account and USD Global Currency Account shall continue to apply and be binding on each Customer. Please refer to <https://www.uob.com.sg/bb> for the applicable terms and conditions.
12. Notwithstanding anything to the contrary, the Bank may, at its discretion, change or add to any of the above terms and conditions including, but not limited to, changing the relevant Participation Period, relevant Promotion Period or withdrawing this Promotion, at any time without giving any reason or prior notice or assuming any liability to any person.
13. The Bank's determination of all matters in connection with this Promotion shall be final, conclusive and binding on all parties. The Bank is not obliged to give any reason or prior notice on any matter relating to this Promotion or to enter into any correspondence with any persons. No communication, correspondences, claims and/or appeals will be entertained. The Bank has the right and discretion to determine whether any Customer has met all the requirements of this Promotion and/or to receive the Cash Rebate.

Deposit Insurance Scheme:

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.