

United Overseas Bank OTT Campaign (“Promotion”)

Terms and Conditions

Participation in the Promotion constitutes acceptance of these Terms and Conditions.

1 Eligibility for Promotion

1.1 The Promotion is from 1st September 2018 to 30th November 2018 (“**Promotion Period**”).

1.2 The Promotion is open to all non-individual customers of United Overseas Bank Limited (“**UOB**”) from UOB Business Banking Segment (“**Customers**”) who successfully meet the “**Eligibility Criteria**” (as defined below) during the Promotion Period.

1.3 “**Eligibility Criteria**” refers to either of the following (both subject always to Clause 1.4):

a) Customers must:

- (i) open a Global Currency Account with UOB Business Banking Singapore during the Promotion Period and initiate such opening of account via the Appointment Scheduler Tool (see link to Appointment Scheduler Tool: <https://uniservices1.uobgroup.com/secure/forms/business/ebusiness-account-opening/>) and
- (ii) complete at least one (1) outward telegraphic transfer (“**OTT**”) made via BIBPlus in accordance with clause 2.1;

Or

b) Customers must:

- (i) be “**New to FX**”;
- (ii) complete a “**FX Contract**” with UOB Business Banking Singapore during the Promotion Period; and
- (iii) complete at least one (1) OTT in accordance with clause 2.1;

- “**New to FX**” refers to Customers who have not used UOB’s FX Services for the past 3 months, i.e., a Customer shall be considered New to FX in September 2018 if the last FX Contract utilized by such Customer is before 1st Jun 2018.
- “**FX Contract**” refers to successfully booked contract(s) with UOB for the purchase and/or sale of foreign currencies (with the exception of Malaysian Ringgit) of at least SGD20,000 (or its foreign currency equivalent) per contract within the Promotion Period.
- Customer utilizes the Qualifying FX Contract within such time frame as shall be advised by the Bank.

For more information on UOB FX Services kindly refer to the following link (<https://www.uob.com.sg/business/invest/foreign-exchange.page>)

1.4 The following Customers shall not be eligible for the Promotion:-

- a) Customers which UOB account are voluntarily or involuntarily suspended, cancelled, closed or terminated anytime and for any reason whatsoever;
- b) Customers which face legal proceedings of any nature or have any legal proceedings of any nature threatened against them; and
- c) Customers which UOB may decide to exclude at its discretion without notice and without furnishing any reason, at any time.

2. **The Promotion**

2.1 Under the Promotion, each Customer who meets the Eligibility Criteria shall be entitled to rebate on the fees (capped at \$100 per OTT) incurred for the first two(2) OTT made during the Promotion Period (such rebate referred to as an “**OTT Rebate**” for each OTT).

2.2 The Promotion is not valid with other promotions or offers.

2.3 Each Customer participating in this Promotion shall only be entitled to two (2) OTT Rebates.

3. **OTT Rebates**

3.1 The OTT Rebate for each OTT will be credited to your account latest by 31st December 2018.

3.2 Only the first two (2) OTT made during the Promotion Period will be eligible for the OTT Rebate.

3.3 Each OTT Rebate will be capped at \$100 or the fee incurred for the OTT whichever is lower.

4. **General Terms and Conditions**

4.1 Subject to these terms and conditions, the OTT Rebate is not transferable, refundable, replaceable, or exchangeable for cash, credit, products, or privileges or other kind in full or in part. UOB reserves the right to replace the OTT Rebate with another item of similar value or to change the value of the OTT Rebate, without giving any reason or prior notice or assuming any liability to any person.

4.2 Participation in the Promotion is subject to the terms and conditions set out herein. Notwithstanding anything to the contrary, UOB may at its discretion change or add to any of these terms and conditions, including but not limited to changing the Promotion Period, the type and value of the OTT Rebate, or withdrawing the Promotion, at any time without giving any reason, prior notice or being liable to any person. UOB's determination of all matters in connection with the Promotion and the OTT Rebate shall be final, binding and conclusive. No appeal, correspondence or claim will be entertained. UOB has the sole right and discretion to

determine whether a party has met the requirements of the Promotion and/or to receive the OTT Rebate.

- 4.3 All the prevailing terms and conditions governing the Global Currency Account, the use of FX services and OTT Services shall continue to apply, and shall be read together with these terms and conditions. In the event of any conflict or inconsistency between these terms and conditions, any of the prevailing terms and conditions governing the Global Currency Account, the use of FX Services and/or the use of OTT Services, and/or any terms set out in any marketing material prepared for the Promotion, these terms and conditions shall prevail only to the extent of the matters relating to the Promotion. While all information provided herein is believed to be correct and reliable at the time of posting or publishing online, UOB makes no representation or warranty whether express or implied, and accepts no responsibility or liability for its completeness or accuracy.
- 4.4 Each Customer agrees to be bound by the rules, regulations and decisions of UOB, by these terms and conditions and by any other applicable terms and conditions. Failure to comply with any of the foregoing will result in the Customer being disqualified from the Promotion.
- 4.5 A person who is not a party to any agreement governed by these terms and conditions shall have no right under the Contracts (Rights of Third Parties) Act (Cap. 53B) to enforce or enjoy the benefit of any term of such agreement.
- 4.7 These terms and conditions are governed by the laws of Singapore, and all parties participating in the Promotion agree to submit to the exclusive jurisdiction of the Singapore courts.
- 4.8 Except where the context otherwise requires, words denoting the singular include the plural, and vice versa.

Important Notes:

As the terms and conditions, fees and/or interests governing the use of OTT services, FX Services and Global Currency Account shall continue to apply, kindly visit www.UOB.com.sg for more information.