



UOB Business Loan Promotion (1st September 2019 to 31st December 2019)

Terms and Conditions

1 Eligibility for Promotion

1.1 The UOB Business Loan Promotion (“**Promotion**”) runs from **1st September 2019 to 31st December 2019** (both dates inclusive) (“**Promotion Period**”) and is open to non-individual customer(s) (“**Customer(s)**”) of United Overseas Bank Limited (“**UOB**”) who have successfully met the eligibility criteria set out in Clause 1.3 below.

1.2 “**UOB Business Loan**” refers to all or any of the following:-

- a) BizMoney Loan;
- b) SME Working Capital Loan;
- c) LEFS Micro Loan; or
- d) SME Working Capital Loan & BizMoney Bundle.

1.3 Each Customer who has fulfilled the following eligibility criteria shall be considered an “**Eligible Customer**” for this Promotion:-

- a) are one of the **first thirty (30)** Customers in each calendar month during the Promotion Period to successfully accept a UOB Business Loan; and
- b) such UOB Business Loan is disbursed within the Promotion Period.

1.4 Notwithstanding Clause 1.3 above, the following Customers shall not be eligible to participate in the Promotion:-

- a) Customers whose UOB account is voluntarily or involuntarily suspended, cancelled, closed or terminated anytime and for any reason whatsoever;
- b) Customers facing legal proceedings of any nature or have legal proceedings of any nature threatened against them; and
- c) Customers whom UOB may decide, from time to time at its absolute discretion, to exclude without notice and without furnishing any reason whatsoever.



2 Reward

Subject to Clause 3.3, each Eligible Customer shall be entitled to a ten per cent (10%) cash rebate (“**Cash Rebate**”) on the interest payment instalments for its UOB Business Loan for the period of twelve (12) months commencing from the date of first drawdown of such UOB Business Loan.

Please refer to Clause 3 below for detailed information on the Cash Rebate mechanics.

3 Cash Rebate(s)

- 3.1 The Cash Rebate for each Eligible Customer shall be computed at intervals falling three (3) months, six (6) months, nine (9) months and twelve (12) months respectively (each a separate “**Computation**”) from the date of first drawdown of such Eligible Customer’s UOB Business Loan.
- 3.2 The Cash Rebate shall be credited into each Eligible Customer’s operating account maintained with UOB approximately one (1) month (or such later date as determined by UOB at its absolute discretion) after each Computation.
- 3.3 Notwithstanding the above, each Eligible Customer shall only receive the Cash Rebate for each Computation if such Eligible Customer’s UOB Business Loan has 0 Days past due at the point of Computation. In the event that any Eligible Customer is unable to meet the above criteria, such Eligible Customer shall not be entitled to the Cash Rebate for that Computation. For the purposes of this Clause, 0 Days past due refers to the scenario where the relevant UOB Business Loan has no outstanding instalment payment due at the point of Computation.

For avoidance of doubt, kindly refer to the illustration below.

Assumptions made below are strictly for illustration purposes only:

- Monthly instalment = \$5,000
- Interest Portion of instalment = \$800
- 10% of Interest Portion = \$80

Scenario 1: No delay in loan repayment

Months from first draw down	0 Days past due	Monthly Instalment	Principal Payment	Interest Payment	10% of Monthly Interest	Cash Rebate
3	Yes	\$5,000	\$4,200	\$800	\$80	\$80 X 3months = \$240
6	Yes	\$5,000	\$4,200	\$800	\$80	\$80 X 3months = \$240
9	Yes	\$5,000	\$4,200	\$800	\$80	\$80 X 3months = \$240
12	Yes	\$5,000	\$4,200	\$800	\$80	\$80 X 3months = \$240
Total Cash Rebate	-					\$960



Scenario 2: Delay in loan repayment

Months from first draw down	0 Days past due	Monthly Instalment	Monthly Principal Payment	Monthly Interest Payment	10% of Monthly Interest	Cash Rebate
3	Yes	\$5,000	\$4,200	\$800	\$80	\$80 X 3months = \$240
6	No	\$5,000	\$4,200	\$800	\$80	Not Eligible
9	No	\$5,000	\$4,200	\$800	\$80	Not Eligible
12	Yes	\$5,000	\$4,200	\$800	\$80	\$80 X 3months = \$240
Total Cash Rebate	-					\$480

4 General Terms and Conditions

- 4.1 Subject to these terms and conditions for the Promotion, the Cash Rebates are not transferable, refundable, replaceable, or exchangeable in full or in part for cash, credit, products, privileges or any other form of payment in kind. UOB reserves the right to replace the Cash Rebates with another item of similar value or to amend the value of the Cash Rebates, without giving any reason or prior notice or assuming any liability to any person.
- 4.2 Participation in the Promotion is subject to the terms and conditions set out herein. Notwithstanding anything to the contrary, UOB may at its discretion change or add to any of these terms and conditions of the Promotion, including but not limited to changing the Promotion Period, the type and value of the Cash Rebates, or withdrawing the Promotion, at any time without giving any reason, prior notice or being liable to any person. UOB's determination of all matters in connection with the Promotion and Cash Rebates shall be final, binding and conclusive. No appeal, correspondence or claim will be entertained. UOB has the sole right and discretion to determine whether a party is eligible to participate in the Promotion, has met the requirements of the Promotion and/or to receive the Cash Rebates.
- 4.3 All the prevailing terms and conditions governing UOB Business Loan shall continue to apply, and shall be read together with these terms and conditions for the Promotion set out herein. In the event of any conflict or inconsistency between these terms and conditions for the Promotion, any of the prevailing terms and conditions governing UOB Business Loan, and any terms set out in any marketing material prepared for the Promotion, the terms and conditions for the Promotion shall prevail only to the extent of the matters relating to this Promotion. While all information provided herein is believed to be correct and reliable at the time of posting or publishing online, UOB makes no representation or warranty whether express or implied, and accepts no responsibility or liability for its completeness or accuracy.
- 4.4 By participating in the Promotion, each Customer agrees to be bound by the rules, regulations and decisions of UOB, by the terms and conditions contained herein, and by any other applicable terms and conditions. Failure to comply with any of the foregoing will result in the Customer being disqualified from the Promotion.



- 4.5 A person who is not a party to any agreement governed by these terms and conditions shall have no right under the Contracts (Rights of Third Parties) Act (Cap. 53B) to enforce or enjoy the benefit of any term of such agreement.
- 4.6 These terms and conditions are governed by the laws of Singapore, and all parties participating in the Promotion agree to submit to the exclusive jurisdiction of the Singapore courts.
- 4.7 Except where the context otherwise requires, words denoting the singular include the plural, and vice versa.