

## Pricing Supplement

**MiFID II product governance / Professional investors and ECPs only target market** – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Covered Bonds has led to the conclusion that: (i) the target market for the Covered Bonds is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution of the Covered Bonds to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Covered Bonds (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Covered Bonds (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

**PROHIBITION OF SALES TO EEA RETAIL INVESTORS** - The Covered Bonds are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of MiFID II; (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended, the "**Insurance Distribution Directive**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (as amended, the "**Prospectus Regulation**"). Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the "**PRIPs Regulation**") for offering or selling the Covered Bonds or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Covered Bonds or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Covered Bonds are not intended to be offered, sold, distributed or otherwise made available to and should not be offered, sold, distributed or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is either one (or both) of the following: (i) not a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); or (ii) not a qualified investor as defined in paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading Regulations 2024. Consequently no disclosure document required by the FCA Product Disclosure Sourcebook (**DISC**) for offering, selling or distributing the Covered Bonds or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Covered Bonds or otherwise making them available to any retail investor in the UK may be unlawful under DISC and the Consumer Composite Investments (Designated Activities) Regulations 2024.

**Pricing Supplement dated 17 July 2026**

**UNITED OVERSEAS BANK LIMITED (the "Issuer")**  
*(incorporated with limited liability in the Republic of Singapore)*  
*(Company Registration Number 193500026Z)*

Legal Entity Identifier: IO66REGK3RCBAMA8HR66

Issue of U.S.\$150,000,000 Floating Rate Covered Bonds due 2028  
unconditionally and irrevocably guaranteed as to payments of interest and principal by

**Glacier Eighty Pte. Ltd.**  
*(incorporated with limited liability in the Republic of Singapore)*

## PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Offering Circular dated 20 March 2026 (the “**Offering Circular**”). This document constitutes the Pricing Supplement of the Covered Bonds described herein and must be read in conjunction with the Offering Circular. Full information on the Issuer, the CBG and the offer of the Covered Bonds is only available on the basis of the combination of this Pricing Supplement and the Offering Circular. The Offering Circular has been published on the website of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”).

Where interest, discount income, early redemption fee or redemption premium is derived from any of the Covered Bonds by any person who is not resident in Singapore and who carries on any operations in Singapore through a permanent establishment in Singapore, the tax exemption available for qualifying debt securities (subject to certain conditions) under the Income Tax Act 1947 of Singapore (the “**Income Tax Act**”), shall not apply if such person acquires such Covered Bonds using the funds and profits of such person’s operations through a permanent establishment in Singapore. Any person whose interest, discount income, early redemption fee or redemption premium derived from the Covered Bonds is not exempt from tax (including for the reasons described above) shall include such income in a return of income made under the Income Tax Act.

|   |                                                        |                                                                       |
|---|--------------------------------------------------------|-----------------------------------------------------------------------|
| 1 | (i) Issuer:                                            | United Overseas Bank Limited                                          |
|   | (ii) Covered Bond Guarantor:                           | Glacier Eighty Pte. Ltd.                                              |
|   | (iii) Calculation Agent:                               | Deutsche Bank AG, Hong Kong Branch                                    |
| 2 | (i) Series Number:                                     | 16                                                                    |
|   | (ii) Tranche Number:                                   | 1                                                                     |
|   | (iii) Date on which the Covered Bonds become fungible: | Not Applicable                                                        |
| 3 | Specified Currency or Currencies:                      | United States dollars (“ <b>USD</b> ” or “ <b>U.S.\$</b> ”)           |
| 4 | Aggregate Nominal Amount:                              |                                                                       |
|   | (i) Series:                                            | U.S.\$150,000,000                                                     |
|   | (ii) Tranche:                                          | U.S.\$150,000,000                                                     |
| 5 | Issue Price:                                           | 100.00 per cent. of the Aggregate Nominal Amount                      |
| 6 | (i) Specified Denominations:                           | U.S.\$200,000 and integral multiples of U.S.\$1,000 in excess thereof |
|   | (ii) Calculation Amount:                               | U.S.\$1,000                                                           |
| 7 | (i) Issue Date:                                        | 24 July 2026                                                          |
|   | (ii) Interest Commencement Date                        | Issue Date                                                            |

|    |                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|----|-----------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 8  | (i) Maturity Date:                                                                                                                      | Interest Payment Date falling on or nearest to 24 July 2028                                                                                                                                                                                                                                                                                                                                                                                     |
|    | (ii) Extended Due for Payment Date of Guaranteed Amounts corresponding to the Final Redemption Amount under the Covered Bond Guarantee: | Applicable<br>Interest Payment Date falling on or nearest to 24 July 2029                                                                                                                                                                                                                                                                                                                                                                       |
| 9  | Interest Basis:                                                                                                                         | For the period from and including the Issue Date up to but excluding the Maturity Date:<br>Compounded Index SOFR plus 0.33 per cent. per annum Floating Rate payable quarterly in arrear<br>(see paragraph 15 below)<br>For the period from and including the Maturity Date up to but excluding the Extended Due for Payment Date:<br>Compounded Index SOFR plus 0.33 per cent. per annum payable monthly in arrear<br>(see paragraph 15 below) |
| 10 | Redemption/Payment Basis:                                                                                                               | Subject to any purchase and cancellation or early redemption, the Covered Bonds will be redeemed on the Maturity Date at 100.00 per cent. of their nominal amount.                                                                                                                                                                                                                                                                              |
| 11 | Change of Interest:                                                                                                                     | Applicable, see paragraph 9 above                                                                                                                                                                                                                                                                                                                                                                                                               |
| 12 | Put/Call Options:                                                                                                                       | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| 13 | Covered Bond Swap:                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|    | (i) Covered Bond Swap Provider:                                                                                                         | United Overseas Bank Limited                                                                                                                                                                                                                                                                                                                                                                                                                    |
|    | (ii) Nature of Covered Bond Swap:                                                                                                       | Forward Starting (i.e. entered into on the Issue Date but no cashflows will be exchanged under such Covered Bond Swap unless and until service of a Notice to Pay on the CBG)                                                                                                                                                                                                                                                                   |

#### **PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

|    |                                        |                                                                                                                                                                                                                                                                                                                                                                                                  |
|----|----------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 14 | Fixed Rate Covered Bond Provisions:    | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                   |
| 15 | Floating Rate Covered Bond Provisions: | Applicable                                                                                                                                                                                                                                                                                                                                                                                       |
|    | (i) Interest Period(s):                | The period beginning from and including the Issue Date and ending on but excluding the first Specified Interest Payment Date, and each successive period beginning on and including a Specified Interest Payment Date and ending on but excluding the next succeeding Specified Interest Payment Date, subject to adjustment in accordance with the Business Day Convention set out in (v) below |

|                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|----------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| (ii) Specified Interest Payment Dates:                                                                                     | 24 January, 24 April, 24 July and 24 October in each year up to and including the Maturity Date, provided that after the Extension Determination Date, the Specified Interest Payment Dates shall be the twenty-fourth calendar day of each month commencing on but excluding the Maturity Date and ending on and including the Extended Due for Payment Date, in each case subject to adjustment in accordance with the Business Day Convention set out in (v) below |
| (iii) Interest Period Date:                                                                                                | Specified Interest Payment Date                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| (iv) First Specified Interest Payment Date:                                                                                | 24 October 2026, subject to adjustment in accordance with the Business Day Convention set out in (v) below                                                                                                                                                                                                                                                                                                                                                            |
| (v) Business Day Convention:                                                                                               | Modified Following Business Day Convention                                                                                                                                                                                                                                                                                                                                                                                                                            |
| (vi) Business Centre(s):                                                                                                   | London, Singapore, New York                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| (vii) Manner in which the Rate(s) of Interest is/are to be determined:                                                     | Screen Rate Determination                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| (viii) Party responsible for calculating the Rate(s) of Interest and/or Interest Amount(s) (if not the Calculation Agent): | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| (ix) Screen Rate Determination:                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| • Reference Rate:                                                                                                          | SOFR                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| • Index Determination:                                                                                                     | Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| • Interest Determination Date(s):                                                                                          | The U.S. Government Securities Business Day immediately following the end of each Observation Period                                                                                                                                                                                                                                                                                                                                                                  |
| • Relevant Screen Page:                                                                                                    | The website of the Federal Reserve Bank of New York (or a successor administrator of SOFR), or any successor source, as further specified in the Conditions                                                                                                                                                                                                                                                                                                           |
| • Observation Method:                                                                                                      | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| • "p":                                                                                                                     | Five (5)                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| (x) ISDA Determination:                                                                                                    | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| (xi) Margin(s):                                                                                                            | +0.33 per cent. per annum                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| (xii) Minimum Rate of Interest:                                                                                            | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| (xiii) Maximum Rate of Interest:                                                                                           | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| (xiv) Day Count Fraction:                                                                                                  | Actual/360                                                                                                                                                                                                                                                                                                                                                                                                                                                            |

- (xv) Fall back provisions, rounding provisions, denominator and any other terms relating to the method of calculating interest on Floating Rate Covered Bonds, if different from those set out in the Conditions: Condition 4(b)(iii)(D)(bb) (Fall Back – SOFR Covered Bonds) is applicable

#### PROVISIONS RELATING TO REDEMPTION

- |    |                                                                                                                                                                                 |                                    |
|----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------|
| 16 | Call Option                                                                                                                                                                     | Not Applicable                     |
| 17 | Put Option                                                                                                                                                                      | Not Applicable                     |
| 18 | Final Redemption Amount of each Covered Bond:                                                                                                                                   | U.S.\$1,000 per Calculation Amount |
| 19 | Early Redemption Amount                                                                                                                                                         | U.S.\$1,000 per Calculation Amount |
|    | Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default or other early redemption:                                  | U.S.\$1,000 per Calculation Amount |
| 20 | Details relating to redemption by Instalments: amount of each instalment (“ <b>Instalment Amount</b> ”), date on which each payment is to be made (“ <b>Instalment Date</b> ”): | Not Applicable                     |

#### PROVISIONS RELATING TO UOB SUSTAINABLE COVERED BONDS

- |    |                                |                |
|----|--------------------------------|----------------|
| 21 | UOB Sustainable Covered Bonds: | Not Applicable |
|----|--------------------------------|----------------|

#### GENERAL PROVISIONS APPLICABLE TO THE COVERED BONDS

- |    |                                                                                                               |                                                                                                                                                                                                    |
|----|---------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 22 | Form of Covered Bonds:                                                                                        | <b>Registered Covered Bonds:</b><br>Regulation S Global Covered Bond (U.S.\$ 150,000,000 nominal amount) registered in the name of a nominee for a common depository for Euroclear and Clearstream |
| 23 | Financial Centre(s):                                                                                          | London, Singapore, New York                                                                                                                                                                        |
| 24 | Talons for future Coupons to be attached to Definitive Covered Bonds (and dates on which such Talons mature): | Not Applicable                                                                                                                                                                                     |

## PART B – OTHER INFORMATION

### 25 LISTING AND ADMISSION TO TRADING

|                       |                                                                                                                                                                                |
|-----------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Admission to trading: | Application is expected to be made by the Issuer (or on its behalf) for the Covered Bonds to be admitted to trading on SGX-ST with effect from one business day after issuance |
|-----------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

### 26 RATINGS

|          |                                                                                              |
|----------|----------------------------------------------------------------------------------------------|
| Ratings: | The Covered Bonds to be issued are expected to be rated:<br><br>S&P: AAA<br><br>Moody's: Aaa |
|----------|----------------------------------------------------------------------------------------------|

### 27 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the offer of the Covered Bonds has an interest material to the offer. The Dealer and its affiliates has engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the CBG and their affiliates in the ordinary course of business.

### 28 OPERATIONAL INFORMATION

|                                                                                                                                                                        |                          |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|
| (i) ISIN:                                                                                                                                                              | XS3450879237             |
| (ii) Common Code:                                                                                                                                                      | 345087923                |
| (iii) CMU Instrument Number:                                                                                                                                           | Not Applicable           |
| (iv) Any clearing system(s) other than Euroclear Bank SA/NV, Clearstream Banking, S.A., the CMU and CDP and the relevant identification number(s):                     | Not Applicable           |
| (v) Delivery:                                                                                                                                                          | Delivery against payment |
| (vi) Names and addresses of additional Paying Agent(s) (if any):                                                                                                       | Not Applicable           |
| (vii) The aggregate principal amount of Covered Bonds in the Currency issued has been translated into U.S. dollars at the rate of U.S.\$1.00 = [●] producing a sum of: | Not Applicable           |
| (viii) Trade Date:                                                                                                                                                     | 17 July 2026             |

### 29 DISTRIBUTION

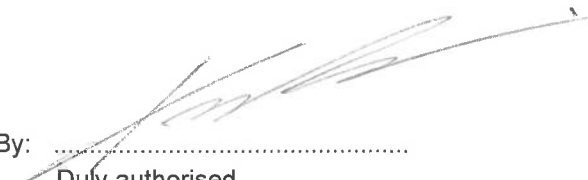
|                             |                |
|-----------------------------|----------------|
| (i) Method of distribution: | Non-Syndicated |
| (ii) If syndicated:         |                |
| (A) Names of Managers:      | Not Applicable |

- (B) Stabilisation Manager(s) (if any): Not Applicable
- (iii) If non-syndicated, name of Dealer: DZ BANK AG Deutsche Zentral-Genossenschaftsbank, Frankfurt am Main
- (iv) U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA not applicable
- (v) Prohibition of Sales to EEA Retail Investors: Applicable
- (vi) Prohibition of Sales to UK Retail Investors: Applicable
- (vii) Singapore Sales to Institutional Investors and Accredited Investors only: Applicable
- 30 **HONG KONG SFC CODE OF CONDUCT**
- (i) Rebates: Not Applicable
- (ii) Contact email addresses of the Overall Coordinators where underlying investor information in relation to omnibus orders should be sent: Not Applicable
- (iii) Marketing and Investor Targeting Strategy: As indicated in the Offering Circular

## RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement.

Signed on behalf of United Overseas Bank Limited:

By:   
Duly authorised

Signed on behalf of Glacier Eighty Pte. Ltd.:

By: .....  
Duly authorised

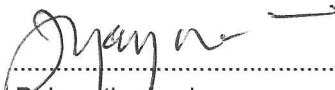
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