

PROHIBITION OF SALES TO EEA RETAIL INVESTORS - The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (“**EEA**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, “**MiFID II**”); (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended, the “**Insurance Distribution Directive**”), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (as amended, the “**Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the “**PRIIPs Regulation**”) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (“**FSMA**”) and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

Notification under Section 309B of the Securities and Futures Act 2001 of Singapore: The Notes are prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018) and Excluded Investment Products (as defined in the Monetary Authority of Singapore (“**MAS**”) Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

Pricing Supplement dated 21 January 2026

UNITED OVERSEAS BANK LIMITED, SYDNEY BRANCH

(ABN 56 060 785 284)

Legal Entity Identifier: IO66REGK3RCBAMA8HR66

Issue of A\$750,000,000 Floating Rate Notes due 29 January 2031 (the “**Notes**”)

under the U.S.\$30,000,000,000 Global Medium Term Note Programme

This document constitutes the Pricing Supplement relating to the issue of Notes described herein.

Terms used herein shall be deemed to be defined as such for the purposes of the Note Conditions set forth in the Offering Circular dated 25 March 2025 (the “**Note Conditions**”). This Pricing Supplement contains the final terms of the Notes and must be read in conjunction with such Offering Circular. This Pricing Supplement, together with the information set out in the Annex to this Pricing Supplement, supplements the Offering Circular and supersedes the information in the Offering Circular to the extent inconsistent with the information included therein.

Where interest, discount income (not including discount income arising from secondary trading), early redemption fee or redemption premium is derived from any Notes by any person who is not resident in Singapore and who

carries on any operations in Singapore through a permanent establishment in Singapore, the tax exemption available (subject to certain conditions) under the Income Tax Act 1947 of Singapore (the “ITA”), shall not apply if such person acquires such Notes using the funds and profits of such person’s operations through a permanent establishment in Singapore. Any person whose interest, discount income (not including discount income arising from secondary trading), early redemption fee or redemption premium derived from the Notes is not exempt from tax (including for the reasons described above) shall include such income in a return of income made under the ITA.

The Notes will be constituted by a deed poll (“**Note (AMTN) Deed Poll**”) dated 8 June 2010 executed by the Issuer and will be issued in certificated registered form by inscription on a register. The Notes are AMTNs for the purposes of the Offering Circular dated 25 March 2025 and the relevant Note Conditions.

Notes will be offered in Australia only in the wholesale capital markets and on the basis that no disclosure to investors is required under Part 6D.2 or Chapter 7 of the Corporations Act 2001 of Australia.

1	Issuer:	United Overseas Bank Limited, Sydney Branch (ABN 56 060 785 284)
2	(i) Series Number:	82
	(ii) Tranche Number:	1
3	Specified Currency or Currencies:	Australian Dollars (“A\$”)
4	Aggregate Nominal Amount:	
	(i) Series:	A\$750,000,000
	(ii) Tranche:	A\$750,000,000
5	(i) Issue Price:	100.000 per cent. of the Aggregate Nominal Amount
	(ii) Net Proceeds:	A\$750,000,000
6	(i) Specified Denominations:	A\$50,000; provided that the minimum aggregate consideration payable (disregarding moneys lent by the Issuer or its associates) will be:
		(i) A\$500,000 inside Australia, or the Notes are otherwise issued in a manner that does not require disclosure to investors in accordance with Parts 6D.2 or 7.9 of the Corporations Act; and
		(ii) A\$200,000 outside of Australia or its equivalent in other specified currencies.
	(ii) Calculation Amount:	A\$50,000
7	(i) Issue Date:	29 January 2026
	(ii) Interest Commencement Date:	Issue Date
	(iii) First Call Date:	Not Applicable
8	Maturity Date:	29 January 2031
9	Interest Basis:	3 month BBSW Rate + the Margin (further particulars specified below)
10	Redemption/Payment Basis:	Redemption at par
11	Change of Interest or Redemption/Payment Basis:	Not Applicable

12	Put/Call Options:	Not Applicable
13	Status of the Notes:	Senior
14	Listing:	SGX-ST
15	Method of distribution:	Syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16	Fixed Rate Note Provisions:	Not Applicable
17	Floating Rate Note Provisions:	Applicable
	(i) Interest Period:	Quarterly in arrear
	(ii) Specified Interest Payment Dates:	29 January, 29 April, 29 July and 29 October in each year, commencing on 29 April 2026 and ending on the Maturity Date, adjusted in accordance with the Modified Following Business Day Convention
	(iii) Interest Period Date:	Not Applicable
	(iv) Business Day Convention:	Modified Following Business Day Convention
	(v) Business Centre:	Sydney
	(vi) Manner in which the Rate of Interest is to be determined:	Screen Rate Determination
	(vii) Party responsible for calculating the Rate of Interest and Interest Amount:	Calculation Agent
	(viii) Screen Rate Determination:	
	– Reference Rate:	3 month BBSW Rate
	– Index Determination:	Not Applicable
	– Interest Determination Date(s):	The first day of the relevant Interest Period
	– Relevant Screen Page:	Refinitiv Screen BBSW Page
	– Observation Method:	Not Applicable
	– “p”:	Not Applicable
	(ix) ISDA Determination:	Not Applicable
	(x) Margin:	+ 0.720 per cent. per annum
	(xi) Minimum Rate of Interest:	The Minimum Rate of Interest shall be zero
	(xii) Maximum Rate of Interest:	Not Applicable
	(xiii) Day Count Fraction	Actual/365 (Fixed)
	(xiv) Fall back provisions, rounding provisions, denominator and any other terms relating to the method of calculating interest on Floating Rate Notes, if different from those set out in the Note Conditions:	Not Applicable
18	Zero Coupon Note Provisions:	Not Applicable

PROVISIONS RELATING TO REDEMPTION

19	Call Option:	Not Applicable
20	Put Option:	Not Applicable

21	Variation instead of Redemption (Note Condition 5(g)):	Not Applicable
22	Final Redemption Amount of each Note:	A\$50,000 per Calculation Amount
23	Early Redemption Amount: Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default or due to a Tax Event or due to a Change of Qualification Event and/or the method of calculating the same (if required or if different from that set out in the Note Conditions):	A\$50,000 per Calculation Amount

LOSS PROVISIONS RELATING TO LOSS ABSORPTION

24	Loss Absorption Measure: Write Down on a Loss Absorption Event (Note Condition 6(a)):	Not Applicable
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GENERAL PROVISIONS APPLICABLE TO THE NOTES

25	Form of Notes:	The Notes are AMTNs as referred to in the Offering Circular dated 25 March 2025 and will be issued in registered certificated form, constituted by the Note (AMTN) Deed Poll and take the form of entries on a register to be maintained by the Australian Agent (as defined below). Copies of the Note (AMTN) Deed Poll are available from the Australian Agent at its principal office in Sydney.
26	Financial Centre(s) or other special provisions relating to Payment Dates:	Sydney
27	Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	No
28	Details relating to Partly-Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment:	Not Applicable
29	Details relating to Instalment Notes: amount of each instalment (" Instalment Amount "), date on which each payment is to be made (" Instalment Date "):	Not Applicable
30	Other terms or special conditions:	Not Applicable

DISTRIBUTION

31	(i) If syndicated, names of Managers:	Australia and New Zealand Banking Group Limited (ABN 11 005 357 522) United Overseas Bank Limited Westpac Banking Corporation (ABN 33 007 457 141)
	(ii) Stabilising Manager (if any):	Not Applicable
32	If non-syndicated, name of Dealer:	Not Applicable
33	U.S. Selling Restrictions:	Reg. S Compliance Category 2; TEFRA not applicable
34	Additional selling restrictions:	Not Applicable

OPERATIONAL INFORMATION

35	ISIN Code:	AU3FN0106431
36	Common Code:	328228513
37	CUSIP:	Not Applicable
38	CINS:	Not Applicable
39	CMU Instrument Number:	Not Applicable
40	Any clearing system(s) other than The Central Depository (Pte) Limited, The Central Moneymarkets Unit Service, Euroclear Bank SA/NV, Clearstream Banking S.A., DTC and the Austraclear System and the relevant identification number(s):	Not Applicable
41	Delivery:	Delivery against payment
42	Additional Paying Agent (if any):	BTA Institutional Services Australia Limited (ABN 48 002 916 396) has been appointed under the Agency and Registry Services Agreement dated 8 June 2010 as issuing and paying agent and registrar (“ Australian Agent ”) and calculation agent (“ Calculation Agent ”) in respect of the Notes. The Australian Agent’s address is Level 2, 1 Bligh Street, Sydney NSW 2000, Australia.

PROVISIONS RELATING TO UOB SUSTAINABLE NOTES

43	UOB Sustainable Notes:	Not Applicable
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GENERAL

44	Prohibition of Sales to EEA Retail Investors:	Applicable
45	Prohibition of Sales to UK Retail Investors:	Applicable
46	Singapore Sales to Institutional Investors and Accredited Investors only:	Applicable
47	Ratings:	AA- (S&P) Aa1 (Moody’s) AA- (Fitch)

A credit rating is not a recommendation to buy, sell or hold securities, and may be subject to revision or withdrawal at any time by the assigned rating organization. Each rating should be evaluated independently of any other rating.

Credit ratings are for distribution only to a person (a) who is not a “retail client” within the meaning of section 761G of the Corporations Act and is also a sophisticated investor, professional investor or other investor in respect of whom disclosure is not required under Part 6D.2 or 7.9 of the Corporations Act, and (b) who is otherwise permitted to receive credit ratings in accordance with applicable law in any jurisdiction in which the person may be located. Anyone who is not such a person is not entitled to receive this Pricing Supplement and anyone who receives this Pricing Supplement must not distribute it to any person who is not entitled to receive it.

48	Governing Law:	Laws of New South Wales, Australia
49	Applicable governing document:	Note (AMTN) Deed Poll dated 8 June 2010
50	The aggregate principal amount of Notes in the Currency issued has been translated into U.S. dollars at the rate of U.S.\$1.00 = A\$1.4852 producing a sum of (for Notes not denominated in U.S. dollars):	U.S.\$504,975,000
51	Additional information:	See the Annex to this Pricing Supplement
52	Trade Date:	21 January 2026

PURPOSE OF PRICING SUPPLEMENT

This Pricing Supplement comprises the final terms required for issue and admission to trading on the Singapore Exchange Securities Trading Limited of the Notes described herein pursuant to the U.S.\$30,000,000,000 Global Medium Term Note Programme of United Overseas Bank Limited.

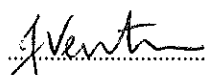
INVESTMENT CONSIDERATIONS

There are significant risks associated with the Notes. Prospective investors should have regard to the factors described under the section headed “Investment Considerations” in the Offering Circular before purchasing any Notes. Before entering into any transaction, prospective investors should ensure that they fully understand the potential risks and rewards of that transaction and independently determine that the transaction is appropriate given their objectives, experience, financial and operational resources and other relevant circumstances. Prospective investors should consider consulting with such advisers as they deem necessary to assist them in making these determinations.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement.

Signed on behalf of United Overseas Bank Limited, Sydney Branch:

By: .....
Duly authorised

ANNEX

The Offering Circular dated 25 March 2025 (“Offering Circular”) is hereby supplemented with the following information, which shall be deemed to be incorporated in, and to form part of, the Offering Circular. Save as otherwise defined herein, terms defined in the Offering Circular have the same meaning when used in this Annex.

1. The fourth paragraph of the sub-section "*INVESTMENT CONSIDERATIONS – Risks Relating to the Group – The Issuer may face pressure on its capital and liquidity requirements.*" appearing on page 17 of the Offering Circular shall be deleted in its entirety and substituted with the following:

"In addition to complying with the minimum CAR and the capital conservation buffer, SIBs shall, at all times, maintain, at both the Solo and Group levels, a countercyclical buffer comprising CET 1 Capital of up to 2.5 per cent. of the relevant denominators as determined in paragraph 4.1.4 of MAS Notice 637."

2. The fifth and sixth paragraphs of the sub-section "*REGULATION AND SUPERVISION – The Regulatory Environment – Capital Adequacy Ratios*" appearing on page 289 of the Offering Circular shall be deleted in its entirety and substituted with the following:

"In addition to complying with the minimum CAR requirements, SIBs shall, at all times, maintain at both the Solo and Group levels, a capital conservation buffer comprising CET 1 Capital of 2.5 per cent. of the relevant denominators as determined in paragraph 4.1.4 of MAS Notice 637.

In addition to complying with the minimum CAR and the capital conservation buffer, SIBs shall, at all times maintain at both the Solo and Group levels, a countercyclical buffer comprising CET 1 Capital ranging from zero up to 2.5 per cent. of the relevant denominators as determined in paragraph 4.1.4 of MAS Notice 637. The actual magnitude of the countercyclical buffer to be applied shall be the weighted average of the country-specific countercyclical buffer requirements that are being applied by national authorities in jurisdictions to which SIBs have private sector credit exposures. For the purposes of calculation of the countercyclical buffer by the bank, the country-specific countercyclical buffer requirement in respect of a jurisdiction outside Singapore shall be the country-specific countercyclical buffer the national authority has applied, subject to a cap of 2.5% unless the MAS specifies that the cap does not apply or that a higher country-specific countercyclical buffer requirement applies, and subject to the provisions of MAS Notice 637."

3. The paragraph below be inserted immediately after the last paragraph of the sub-section "*REGULATION AND SUPERVISION – The Regulatory Environment – Capital Adequacy Ratios*" appearing on page 291 of the Offering Circular:

"On 9 October 2025, MAS issued a revised version of MAS Notice 637 which, *inter alia*, (i) revises the minimum requirements for Additional Tier 1 and Tier 2 capital instruments to disqualify those which are issued to retail investors in Singapore as regulatory capital (unless such capital instruments were included as Additional Tier 1 or, as the case may be, Tier 2 capital instruments immediately before 1 January 2026); and (ii) enhances the clarity of the computation of the capital conservation buffer and countercyclical buffer, and recognition of credit risk mitigation under synthetic securitisations. The abovementioned amendments have taken effect from 1 January 2026."

4. The reference to the date "31 July 2024" in sub-paragraph (a) of the fourth paragraph of the sub-section "*REGULATION AND SUPERVISION – The Regulatory Environment – Corporate Governance Regulations and Guidelines*" appearing on page 296 of the Offering Circular shall be deleted and replaced with "30 May 2025".
5. The second paragraph of the sub-section "*REGULATION AND SUPERVISION – The Regulatory Environment – Safeguarding Financial System Integrity*" appearing on page 297 of the Offering Circular shall be deleted in its entirety and substituted with the following:

"Separately, as a financial institution regulated by the MAS, a bank in Singapore is subject to AML/CFT requirements issued by the MAS which are of sectoral application. A bank in Singapore is required to implement robust controls to detect and deter the flow of illicit funds through Singapore's financial system. On 28 March 2024, the MAS re-issued MAS Notice 626 on Prevention of Money Laundering and Countering the Financing of Terrorism – Banks ("**MAS Notice 626**") which took effect on 1 April 2024 and sets out the AML/CFT requirements which a bank in Singapore is required to put in place. This includes performing customer due diligence on all customers, conducting regular account reviews, performing record keeping and reporting any suspicious transactions to the Suspicious Transaction Reporting Office, Commercial Affairs Department of the Singapore Police Force. One of the key changes in the new MAS Notice 626 is the introduction of the digital platform Collaborative Sharing of Money Laundering/Terrorism Financing Information & Cases ("**COSMIC**"), which was launched by the MAS on 1 April 2024. COSMIC is a centralised digital platform to facilitate sharing of customer information among financial institutions to combat money laundering, terrorism financing and proliferation financing globally. The Financial Services and Markets (Amendment) Act 2023 and accompanying subsidiary legislation, which sets out the legal basis and safeguards for such sharing, commenced the same day. A COSMIC participant financial institution may share customer information with another participant financial institution only if the customer's profile or behaviour displays certain objectively-defined indicators of suspicion, or "red flags". The FSM Act requires participant financial institutions to have policies and operational safeguards to protect the confidentiality of information shared. This will allow participant financial institutions to share information on potential criminal behaviour to make informed risk assessments, while protecting the interests of the vast majority of customers who are legitimate. Information sharing is currently voluntary and focused on three key financial crime risks in commercial banking, namely: (a) misuse of legal persons; (b) misuse of trade finance for illicit purposes; and (c) proliferation financing."

6. The paragraph below be inserted immediately after the third paragraph of the sub-section "*REGULATION AND SUPERVISION – The Regulatory Environment – Safeguarding Financial System Integrity*" appearing on page 297 of the Offering Circular:

"On 30 June 2025, MAS Notice 626 was re-issued under the FSM Act. The revised MAS Notice 626 which came into effect on 1 July 2025 makes clear that money laundering includes proliferation financing, and clarifies the scope of customer due diligence measures to be performed for customers that are legal persons or legal arrangements. Paragraph 9 of MAS Notice 626 has also been amended to clarify that a bank cannot rely on an entity or financial institution which only holds a payment services licence or a digital token service provider licence (or equivalent foreign licence) to perform the customer due diligence measures required under MAS Notice 626."

7. The last paragraph of the sub-section "*REGULATION AND SUPERVISION – The Regulatory Environment – Safeguarding Financial System Integrity*" appearing on page 298 of the Offering Circular be deleted in its entirety and substituted with the following:

"In response to Russia's invasion of Ukraine, the Singapore Government has imposed financial measures targeted at designated Russian banks, entities and activities in Russia, and fund-raising activities benefiting the Russian government. These measures apply to all financial institutions in Singapore including a bank in Singapore. These financial measures are set out in MAS Notice SNR-N01 on Financial Measures in Relation to Russia and MAS Notice SNR-N02 on Financial Measures in Relation to Russia – Non-prohibited Payments and Transactions which were first issued on 14 March 2022, but have been cancelled and re-issued on 30 June 2025, with the updated notices having taken effect from 1 July 2025."

8. The last paragraph of the sub-section "*REGULATION AND SUPERVISION – The Regulatory Environment – Inspection and Investigative Powers*" appearing on pages 303 to 304 of the Offering Circular shall be deleted in its entirety and substituted with the following:

"Aside from Part 10A of the FSM Act, Phase 1 of the FSM Act was commenced on 28 April 2023. Phase 1 related to the porting of provisions from the MAS Act covering (a) general powers over financial institutions, including inspection powers, offences and other miscellaneous provisions; (b) anti- money laundering/countering the financing of terrorism framework; and (c) financial dispute resolution schemes framework. Phase 2A having commenced on 10 May 2024 related to (i) the introduction of new provisions on technology and risk management; (ii) the migrating of control and resolution of financial institutions provisions from the MAS Act to the FSM Act; and (iii) the migrating of miscellaneous provisions relating to recovery of civil debt due to MAS. Phase 2B having commenced on 31 July 2024, introduced, amongst others, a harmonised and expanded power for the MAS to issue prohibition orders against persons who are not fit and proper from engaging in financial activities regulated by the MAS or performing any key roles and functions in the financial industry that are prescribed, in order to protect a financial institution's customers, investors and the financial sector. This broadens the categories of persons who may be subject to prohibition orders and will allow the MAS to apply a consistent sector-wide approach when taking enforcement action against misconduct. These powers apply to persons working in banks (including SIBs). Phase 3 of the FSM Act was commenced on 30 June 2025. It implements the framework to regulate digital token service providers (i.e. persons created or incorporated in Singapore that provide digital token services outside Singapore), under Part 9 of the FSMA, as well as commences certain miscellaneous provisions (sections 183(b) and (c)) under Part 12 of the FSM Act."

9. The last paragraph of the sub-section "*REGULATION AND SUPERVISION – The Regulatory Environment – Security of Digital Banking*" appearing on page 305 of the Offering Circular shall be deleted in its entirety and substituted with the following:

"The Protection from Scams Act 2025 came into effect on 1 July 2025. The Act aims to better protect targets of ongoing scams by empowering specified officers, including police officers and Commercial Affairs officers, to issue Restriction Orders ("**ROs**") to banks to restrict the banking transactions of an individual, if there is reason to believe that he will make money transfers to a scammer, withdraw any money with the intention of giving it to a scammer, or apply for or draw down from any credit facility with the intention of benefitting a scammer. Specifically, the RO will allow sufficient time for any specified officer, relative of the scam victim or other persons (including, but not limited to, non-profit organisations and non-governmental organisations) to

implement any measures to reduce the risk of the scam victim becoming, or continuing to be, a victim of a scam offence. Operationally, the RO will be issued to any bank in Singapore within the meaning given by section 2(1) of the Banking Act 1970. An RO will only be issued as a last resort, if all other efforts to convince the individual have failed. An RO will be in effect for a maximum of 30 days at a time. If more time is required to put in place the necessary intervention measures, the police may extend the RO for up to 30 days at a time, up to a maximum of five extensions."