

## EXECUTION VERSION

**MiFID II product governance / Professional investors and ECPs only target market** – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

**Notification under Section 309B of the Securities and Futures Act 2001 of Singapore:** The Notes are prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018) and Excluded Investment Products (as defined in the Monetary Authority of Singapore ("**MAS**") Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

### Pricing Supplement dated 26 March 2025

#### UNITED OVERSEAS BANK LIMITED

*(incorporated with limited liability in the Republic of Singapore)*

*(Company Registration Number 193500026Z)*

Legal Entity Identifier: IO66REGK3RCBAMA8HR66

acting through its registered office in Singapore

Issue of U.S.\$300,000,000 Floating Rate Notes due 2030 (the "**Notes**")

under the U.S.\$30,000,000,000 Global Medium Term Note Programme

This document constitutes the Pricing Supplement relating to the issue of Notes described herein.

Terms used herein shall be deemed to be defined as such for the purposes of the Note Conditions set forth in the Offering Circular dated 25 March 2025 (the "**Note Conditions**"). This Pricing Supplement contains the final terms of the Notes and must be read in conjunction with such Offering Circular.

Where interest, discount income (not including discount income arising from secondary trading), early redemption fee or redemption premium is derived from any Notes by any person who is not resident in Singapore and who carries on any operations in Singapore through a permanent establishment in Singapore, the tax exemption available (subject to certain conditions) under the Income Tax Act 1947 of Singapore (the "**ITA**"), shall not apply if such person acquires such Notes using the funds and profits of such person's operations through a permanent establishment in Singapore. Any person whose interest, discount income (not including discount income arising from secondary trading), early redemption fee or redemption premium derived from the Notes is not exempt from tax (including for the reasons described above) shall include such income in a return of income made under the ITA.

- |   |                                   |   |
|---|-----------------------------------|---|
| 1 | (i) Issuer:                       | United Overseas Bank Limited, acting through its registered office in Singapore |
| 2 | (i) Series Number:                | 76  |
|   | (ii) Tranche Number:              | 1   |
| 3 | Specified Currency or Currencies: | United States dollars (" <b>U.S.\$</b> ")                                       |
| 4 | Aggregate Nominal Amount:         |   |

	(i) Series:	U.S.\$300,000,000
	(ii) Tranche:	U.S.\$300,000,000
5	(i) Issue Price:	100.00 per cent. of the Aggregate Nominal Amount
	(ii) Net Proceeds:	Approximately U.S.\$299,550,000.00 (excluding any applicable Singapore goods and services tax)
6	(i) Specified Denominations:	U.S.\$200,000 plus integral multiples of U.S.\$1,000 in excess thereof
	(ii) Calculation Amount	U.S.\$1,000
7	(i) Issue Date:	2 April 2025
	(ii) Interest Commencement Date	Issue Date
	(iii) First Call Date:	Not Applicable
8	Maturity Date:	Interest Payment Date falling on or nearest to 2 April 2030
9	Interest Basis:	Compounded Index SOFR plus the Margin (further particulars specified below)
10	Redemption/Payment Basis:	Redemption at par
11	Change of Interest or Redemption/Payment Basis:	Not Applicable
12	Put/Call Options:	Not Applicable
13	Status of the Notes:	Senior
14	Listing:	SGX-ST
15	Method of distribution:	Syndicated

#### **PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

16	Fixed Rate Note Provisions:	Not Applicable
17	Floating Rate Note Provisions:	Applicable
	(i) Interest Period(s):	The period beginning on (and including) the Interest Commencement Date and ending on (but excluding) the first Specified Interest Payment Date and each successive period beginning on (and including) a Specified Interest Payment Date and ending on (but excluding) the next succeeding Specified Interest Payment Date.
	(ii) Specified Interest Payment Dates:	2 January, 2 April, 2 July and 2 October in each year, commencing on 2 July 2025, up to and including the Maturity Date, subject to adjustment in accordance with the Business Day Convention specified below
	(iii) Interest Period Date:	Not Applicable
	(iv) Business Day Convention:	Modified Following Business Day Convention

(v) Business Centre(s):	New York, London and Singapore
(vi) Manner in which the Rate(s) of Interest is/are to be determined:	Screen Rate Determination
(vii) Party responsible for calculating the Rate(s) of Interest and Interest Amount(s) (if not the Calculation Agent):	Not Applicable
(viii) Screen Rate Determination:	
• Reference Rate:	SOFR
• Index Determination:	Applicable
• Interest Determination Date(s):	The fifth U.S. Government Securities Business Day prior to the last day of each Interest Accrual Period
• Relevant Screen Page:	The website of the Federal Reserve Bank of New York (or a successor administrator of SOFR), or any successor source, as further specified in Condition 4(b)(iii)(D)(y)
• Observation Method:	Not Applicable
• “p”:	Five (5)
(ix) Margin(s):	+0.65 per cent. per annum
(x) Minimum Rate of Interest:	Not Applicable
(xi) Maximum Rate of Interest:	Not Applicable
(xii) Day Count Fraction:	Actual/360
(xiii) Fall back provisions, rounding provisions, denominator and any other terms relating to the method of calculating interest on Floating Rate Notes, if different from those set out in the Note Conditions:	Condition 4(b)(iii)(D)(bb) ( <i>Benchmark Replacement – SOFR Notes</i> ) applies.
18 Zero Coupon Note Provisions:	Not Applicable
<b>PROVISIONS RELATING TO REDEMPTION</b>	
19 Call Option:	Not Applicable
20 Put Option:	Not Applicable
21 Variation instead of Redemption (Note Condition 5(g)):	Not Applicable
22 Final Redemption Amount of each Note:	U.S.\$1,000 per Calculation Amount
23 Early Redemption Amount	
Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default and/or the method of	U.S.\$1,000 per Calculation Amount

calculating the same (if required or if different from that set out in the Note Conditions):

## PROVISIONS RELATING TO LOSS ABSORPTION

- |    |  |                |
|----|--|----------------|
| 24 | Loss Absorption Measure: Write Down on a Loss Absorption Event (Note Condition 6(a)) | Not Applicable |
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## GENERAL PROVISIONS APPLICABLE TO THE NOTES

- |    |   |   |
|----|---|---|
| 25 | Form of Notes:  | <p>Registered Notes:</p> <p>Regulation S Global Certificate registered in the name of a nominee for DTC</p> <p>Rule 144A Global Certificate registered in the name of a nominee for DTC</p>   |
| 26 | Financial Centre(s) or other special provisions relating to Payment Dates:  | <p>New York, London and Singapore</p> <p><i>(For the avoidance of doubt, "business day" for the Notes for the purposes of Condition 6(j) means a day (other than a Saturday or a Sunday) on which banks and foreign exchange markets are open for business in the relevant place of presentation and:</i></p> <p><i>(i) in such other jurisdictions as shall be specified as "Financial Centres" hereon; and</i></p> <p><i>(ii) where payment is to be made by transfer to an account maintained with a bank in United States dollars, on which foreign exchange transactions may be carried on in United States dollars in New York.</i></p> |
| 27 | Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):   | No  |
| 28 | Details relating to Partly-Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: | Not Applicable  |
| 29 | Details relating to Instalment Notes: amount of each instalment (" <b>Instalment Amount</b> "), date on which each payment is to be made (" <b>Instalment Date</b> "):  | Not Applicable  |

30 Other terms or special conditions: Not Applicable

## **DISTRIBUTION**

31 (i) If syndicated, names of Managers:

**Joint Lead Managers**

Australia and New Zealand Banking Group Limited

BNP PARIBAS

The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch

Standard Chartered Bank (Singapore) Limited

UBS AG Singapore Branch

United Overseas Bank Limited

**Co-Manager**

Bank of China Limited, Singapore Branch

(ii) Stabilising Manager (if any): Standard Chartered Bank (Singapore) Limited

32 If non-syndicated, name of Dealer: Not Applicable

33 U.S. Selling Restrictions: Rule 144A; Reg. S Compliance Category 2; TEFRA not applicable

34 Additional selling restrictions: Not Applicable

## **OPERATIONAL INFORMATION**

35 ISIN Code: Regulation S Notes: US91127LAM28  
Rule 144A Notes: US91127KAM45

36 Common Code: Regulation S Notes: 304130423  
Rule 144A Notes: 304130644

37 CUSIP: Regulation S Notes: 91127L AM2  
Rule 144A Notes: 91127K AM4

38 CINS: Not Applicable

39 CMU Instrument Number: Not Applicable

40 Any clearing system(s) other than The Central Depository (Pte) Limited, The Central Moneymarkets Unit Service, Euroclear Bank SA/NV, Clearstream Banking S.A., DTC and Austraclear Ltd and the relevant identification number(s): Not Applicable

41 Delivery: Delivery free of payment

42 Additional Paying Agent(s) (if any): Not Applicable

## **PROVISIONS RELATING TO UOB SUSTAINABLE NOTES**

43	UOB Sustainable Notes:	Not Applicable
<b>GENERAL</b>		
44	Prohibition of Sales to EEA Retail Investors:	Not Applicable
45	Prohibition of Sales to UK Retail Investors:	Not Applicable
46	Singapore Sales to Institutional Investors and Accredited Investors only:	Applicable
47	Ratings:	Aa1 (Moody's), AA- (S&P), AA- (Fitch)
48	Governing Law:	English law
49	Applicable governing document:	Trust Deed dated 24 March 2023, as supplemented by the Supplemental Trust Deed dated 25 March 2025
50	The aggregate principal amount of Notes in the Currency issued has been translated into U.S. dollars at the rate of U.S.\$1.00 = [●] producing a sum of (for Notes not denominated in U.S. dollars)	Not Applicable
51	Trade Date:	26 March 2025
52	Hong Kong SFC Code of Conduct	
	(i) Rebates:	Not Applicable
	(ii) Contact email addresses of the Overall Coordinators where underlying investor information in relation to omnibus orders should be sent:	<ul style="list-style-type: none"> <li>• <a href="mailto:hkbondsyndicate@anz.com">hkbondsyndicate@anz.com</a></li> <li>• <a href="mailto:Synhk@sc.com">Synhk@sc.com</a></li> <li>• <a href="mailto:sh-asia-ccs-dcm-filing@ubs.com">sh-asia-ccs-dcm-filing@ubs.com</a></li> </ul>
	(iii) Marketing and Investor Targeting Strategy:	As indicated in the Offering Circular

## PURPOSE OF PRICING SUPPLEMENT

This Pricing Supplement comprises the final terms required for issue and admission to trading on the Singapore Exchange Securities Trading Limited of the Notes described herein pursuant to the U.S.\$30,000,000,000 Global Medium Term Note Programme of United Overseas Bank Limited.

## INVESTMENT CONSIDERATIONS

There are significant risks associated with the Notes. Prospective investors should have regard to the factors described under the section headed "Investment Considerations" in the Offering Circular before purchasing any Notes. Before entering into any transaction, prospective investors should ensure that they fully understand the potential risks and rewards of that transaction and independently determine that the transaction is appropriate given their objectives, experience, financial and operational resources and other relevant circumstances. Prospective investors should consider consulting with such advisers as they deem necessary to assist them in making these determinations.

**RESPONSIBILITY**

The Issuer accepts responsibility for the information contained in this Pricing Supplement.

Signed on behalf of United Overseas Bank Limited, acting through its registered office in Singapore:

By:   
Duly authorised